

THE ALSOP FOUNDATION CIO

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

Charity Registration No. 1188416

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THE ALSOP FOUNDATION CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report and financial statements for the Charitable Incorporated Organisation for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

- To advance the education of the pupils at Alsop High School, by providing and assisting in the provision of facilities not required to be provided by the local education authority for education at the school.
- Awarding scholarships, Maintenance allowances or grants tenable at any university, college, or institution of higher or further education and/or providing their education (including the study of music or other arts) to undertake travel in furtherance of that education, or to prepare for entry to any occupation, trade or profession on leaving the educational establishment.
- To advance the education of pupils, their parents and/or guardians, including by the provision of classes on basic numeracy, literacy, and ICT.

Public Benefits

In considering the objectives and activities, the trustees have considered Charity Commission guidance on public benefit to ensure that the organisation is meeting its public benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

- 240 Christmas Food Hampers distributed to Alsop families facing financial hardship.
- Two laptop computers purchased for students to assist with home learning and homework
- Community Garden Appeal launched to create a "Sanctuary" within the school grounds.

FINANCIAL REVIEW

Total income for the year was £43,827 (2021: £3,675), of which £7,740 (2021: £2,500) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £9,113 (2021: £18) leaving a surplus for the year of £34,714 (2021: surplus £3,657).

At 31st March 2022 the Charitable Incorporated Organisation's reserves stood at £38,371 (2021: £3,657) of which £4,680 (2021: £2,500) represented restricted funds.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed and are satisfied those systems are in place to manage exposure to the major risks

RESERVES POLICY

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves at a level to cover a redundancy provision and minimum of three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £33,691. The Charitable Incorporated Organisation requires £nil for redundancy provision, £2,665 for three months' running costs, (total £2,665).

PLANS FOR THE FUTURE

- Create and offer scholarships to Alsop students entering higher education.
- Develop the Community Garden
- Provide assistance towards visits and residentials.
- Offer support to parents needing school uniforms.
- Initiate the Gift of Reading for students at Alsop High School

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Alsop Foundation CIO is a registered Charitable Incorporated Organisation (CIO), number 1188416 registered on 9th March 2020 under the terms of the Constitution 9th March 2020.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

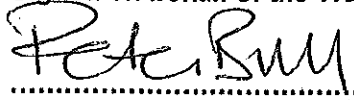
- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

THE ALSOP FOUNDATION CIO
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Alsop Foundation CIO	
Charity number	1188416	
Address & Office	The Alsop High School Queens Drive Walton Liverpool L4 6SH	
Trustees	The members of the Board of Trustees are as follows: Mr P Bull Mr T May Mrs K Maunder Mrs C Jones Mr P Masher (Appointed September 2021) C Wilson (Resigned March 2021) B Conboy (Resigned September 2021)	
Independent Examiner	Paula Sanchez, ACCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH	
Bankers	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB	

Signed on behalf of the Trustees



Peter Bull, Trustee

31/1/2023.

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALSOP FOUNDATION CIO

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st March 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

Independent examiner's statement

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

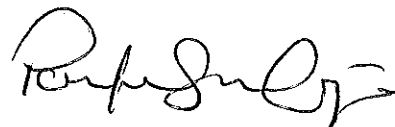
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **31st January 2023**



THE ALSOP FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Income and Endowments from:		£	£	£	£
Donations and legacies	2a	5,416	-	5,416	1,175
Charitable activities	2b	-	7,740	7,740	2,500
Other income	2d	30,671	-	30,671	-
Total income		36,087	7,740	43,827	3,675
Expenditure on:					
Charitable activities	3	2,553	6,560	9,113	18
Total expenditure		2,553	6,560	9,113	18
Net income, net movement in funds		33,534	1,180	34,714	3,657
Total funds brought forward	8, 9	1,157	2,500	3,657	-
Total funds carried forward	7 - 9	34,691	3,680	38,371	3,675

The notes on pages 8 to 14 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation

THE ALSOP FOUNDATION CIO
BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	31 st March 2022		Restated 31 st March 2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		-		-
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand		39,181		3,657	
		-----		-----	
		39,181		3,657	
Current liabilities					
Creditors: amounts falling due within one year	6	(810)		-	
		-----		-----	
Net current assets			38,371		3,657
			-----		-----
Total assets less current liabilities			38,371		3,657
			=====		=====
Funds:					
Unrestricted funds	7, 8		34,691		1,157
Restricted funds	7, 9		3,680		2,500
			-----		-----
			38,371		3,657
			=====		=====

Approved by Trustees on 31/1/2023



 Peter Bull, Trustee

1. Accounting Policies**Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the Charitable Incorporated Organisation operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charitable Incorporated Organisation's free reserves available for the Trustees to apply in accordance with the charitable objects.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated to write off each asset over its estimated useful life

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the Organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
a. Donations and legacies				
Donations	5,416	-	5,416	1,175
	=====	=====	=====	=====

Income from donations and legacies for 2021 related wholly to unrestricted funds.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
b. Charitable activities				
Bauer Radio Cash for Kids	-	1,120	1,120	-
Crimebeat	-	650	650	-
Community Foundation Lancashire	-	470	470	-
Historic England	-	2,500	2,500	-
Liverpool City Council	-	3,000	3,000	-
Steve Morgan Foundation	-	-	-	2,500
	-----	-----	-----	-----
	-	7,740	7,740	2,500
	=====	=====	=====	=====

Income from charitable activities in 2021 comprised £nil for unrestricted funds and £2,500 related to restricted funds.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
c. Other income				
Tilney Investment	30,671	-	30,671	-
	-----	-----	-----	-----
	30,671	-	30,671	-
	=====	=====	=====	=====

3. Expenditure on Charitable activities

	Direct Charitable Expenditure 2022 £	Support & Governance Costs 2022 £	Total 2022 £	Total 2021 £
Advancing the education of young people by providing mentoring, support, and advice service.	6,731	2,382	9,113	18
	=====	=====	=====	=====

a. analysed as follows:

	2022 £	2021 £
<i>Direct charitable expenditure:</i>		
Materials	4,672	-
Donations	1,590	-
Travel Expenses	469	-
	-----	-----
	6,731	-
	-----	-----
 <i>Support & Governance costs:</i>		
Bank Charges	72	18
Accountancy	2,310	-
	-----	-----
	2,382	18
	-----	-----
Total expenditure on charitable activities	9,113	18
	=====	=====

£6,560 (2021: nil) of the above expenditure is restricted expenditure

4. Tangible fixed assets

No tangible assets we acquired or committed for during this financial year.

5. Debtors

There were no debtors as at 31st March 2022 (2021: £nil).

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	810	-
	=====	=====

7. Analysis of net assets between Funds

2022	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General Fund	-	4,020	4,020
Tilney Investment	-	30,671	30,671
	-	34,691	34,691
Restricted Funds			
Bauer Radio Cash for Kids	-	530	530
Crimebeat	-	650	650
Historic England	-	2,500	2,500
	-	3,680	3,680
Totals	-	38,371	38,371
	=====	=====	=====

2021	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General Fund	-	1,157	1,157
Restricted Funds			
Steve Morgan Foundation	-	2,500	2,500
	-	2,500	2,500
Totals	-	3,657	3,657
	=====	=====	=====

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

8. Unrestricted funds

2022	Funds at beginning of Year	Movements in the Year		Funds at End of Year
		Income	Expenditure	
	£	£	£	£
General Fund	1,157	5,416	(2,553)	4,020
Tilney Investment	-	30,671	(-)	30,671
	=====	=====	=====	=====
Totals	1,157	36,087	(2,553)	34,691
	=====	=====	=====	=====

2021	Funds at beginning of Year	Movements in the Year		Funds at End of Year
		Income	Expenditure	
	£	£	£	£
General Fund	-	1,175	(18)	1,157
	=====	=====	=====	=====

General Fund is used to finance the Charitable Incorporated Organisation's general activities and core costs as outlined in the Trustees' Report.

9. Restricted funds

2021	Funds at beginning of year	Movements in the Year		Funds at end of year
		Income	Expenditure	
	£	£	£	£
Bauer Radio Cash for Kids	-	1,120	(590)	530
Crimebeat	-	650	-	650
Community Foundation Lancashire	-	470	(470)	-
Historic England	-	2,500	-	2,500
Liverpool City Council	-	3,000	(3,000)	-
Steve Morgan Foundation	2,500	-	(2,500)	-
	-----	-----	-----	-----
	2,500	7,740	(6,560)	3,680
	=====	=====	=====	=====

2021	Funds at beginning of year	Movements in the Year		Funds at end of year
		Income	Expenditure	
	£	£	£	£
Steve Morgan Foundation	-	2,500	(-)	2,500
	-----	-----	-----	-----
	-	2,500	(-)	2,500
	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Liverpool City Council – Contribution towards School Uniforms and Food Hampers

Community Foundation Lancashire – Contribution towards Travel Costs

Historic England – Contribution towards Slavery Project

Crimebeat – Contribution towards running costs.

Bauer Radio Cash for Kids - Contribution towards computers for kids

Steve Morgan Foundation – Contribution towards Food Hampers

10. Guarantees and Other Financial Commitments

There were no financial commitments falling due as at 31st March 2022 (2021: none)

11. Related Parties

There were no material related party transactions during this or the previous year which require disclosure.