

THE ALSOP FOUNDATION CIO

England & Wales · Charity number 1188416

Details

Status Registered

Legal form CIO

Registered 2020-03-09

Register [View on the Charity Commission register](#)

Contact

Address The Alsop High School
Queens Drive
Walton
Liverpool
L4 6SH

Phone 01512351200

Email office@alsophigh.org.uk

Activities

Objects: (1) TO ADVANCE THE EDUCATION OF THE PUPILS (AND FORMER PUPILS, FROM TIME TO TIME) AT ALSOP HIGH SCHOOL, LIVERPOOL, BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR EDUCATION AT THE SCHOOL;(2) AWARDING TO SUCH PUPILS (OR FORMER PUPILS) SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY UNIVERSITY, COLLEGE OR INSTITUTION OF HIGHER OR FURTHER EDUCATION AND/OR PROVIDING THEIR EDUCATION (INCLUDING THE STUDY OF MUSIC OR OTHER ARTS), TO UNDERTAKE TRAVEL IN FURTHERANCE OF THAT EDUCATION, OR TO PREPARE FOR ENTRY TO ANY OCCUPATION, TRADE OR PROFESSION ON LEAVING ANY EDUCATIONAL ESTABLISHMENT;(3) TO ADVANCE THE EDUCATION GENERALLY OF SUCH PUPILS (AND FORMER PUPILS), THEIR PARENTS AND/OR GUARDIANS, INCLUDING (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) BY THE PROVISION OF CLASSES ON BASIC NUMERACY, LITERACY AND INFORMATION TECHNOLOGY.

Activities: 1. To advance the education of the pupils at Alsop High School, by providing and assisting in the provision of facilities not required to be provided by the local education authority for education at the School;2. Awarding scholarships3. To advance the education of pupils , their parents and/or guardians, including by the provision of classes on basic numeracy, literacy and ICT.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-04	£19,939	£26,795	-	-
2024-04-04	£4,549	£13,485	-	-
2023-04-04	£19,477	£11,150	-	-
2022-04-04	£43,827	£9,113	-	-
2021-04-04	£3,675	£18	-	-

Trustees

Name	Role	Appointed
Caroline Jones		2020-02-09
James Campbell Lloyd Kerfoot		2024-06-03
Kate Maunder		2020-03-09
Natalie Fielding		2023-12-13
Peter Bull		2020-03-09

THE ALSOP FOUNDATION CIO

England & Wales - Charity number 1188416

Accounts

THE ALSOP FOUNDATION CIO

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
4TH APRIL 2025**

Charity Registration No. 1188416

THE ALSOP FOUNDATION CIO

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THE ALSOP FOUNDATION CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2025

The Trustees present their report and financial statements for the Charitable Incorporated Organisation for the year ended 4th April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

- To advance the education of the pupils at Alsop High School, by providing and assisting in the provision of facilities not required to be provided by the local education authority for education at the school.
- Awarding scholarships, Maintenance allowances or grants tenable at any university, college, or institution of higher or further education and/or providing their education (including the study of music or other arts) to undertake travel in furtherance of that education, or to prepare for entry to any occupation, trade or profession on leaving the educational establishment.
- To advance the education of pupils, their parents and/or guardians, including by the provision of classes on basic numeracy, literacy, and ICT.

Public Benefits

In considering the objectives and activities, the trustees have considered Charity Commission guidance on public benefit to ensure that the organisation is meeting its public benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

- Christmas Hamper Appeal distributed food to Alsop families facing financial hardship
- Alsop Pantry continues to provide one-off emergency food to families in crisis
- 4 students received The Mike Best Scholarship to study at university
- Alsop Uniform Store provided students with uniform items and shoes
- 270 students received the "Gift of Reading"
- Financial assistance provided to facilitate a Transition Summer School
- Funding provided for Year 11 Residential to improve exam technique and study skills
- 10 students given financial assistance to attend the Year 11 Prom
- Mural created to celebrate the Coronation of King Charles III
- Funding to establish a weekly "My Community Matters Forum" for young people to consider ways of improving community cohesion in North Liverpool.
- Financial assistance given to enable young people to engage in end of term enrichment visits and activities
- Funding for Alsop Annual Awards Evening to celebrate the progress and achievement of students
- Funding for the purchase of trophies and prizes for a Sports Presentation Evening
- Published a school textbook "Liverpool and the Transatlantic Slave Trade." To be launched in May 2025
- Stage One of "The Sanctuary" community garden completed. Fencing installed and planters in place

THE ALSOP FOUNDATION CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2025

FINANCIAL REVIEW

Total income for the year was £19,939 (2024: £4,549), of which £12,854 (2024: £NIL) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £26,795 (2024: £13,485) leaving a deficit for the year of £6,856 (2024: deficit £8,936).

At 4th April 2025 the Charitable Incorporated Organisation's reserves stood at £194,515 (2024: £199,975) of which £11,199 (2024: £10,425) represented restricted funds.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed and are satisfied those systems are in place to manage exposure to the major risks

RESERVES POLICY

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves at a level to cover minimum of three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £183,316 of which £162,185 is represented by investments leaving surplus free reserves £21,131. The Charitable Incorporated Organisation requires, £3,679 for three months' running costs.

PLANS FOR THE FUTURE

- Develop and install a Community Garden
- Continue to provide assistance towards visits and residentials
- Seek funding to facilitate a programme of events and activities to celebrate the centenary of the opening of Alsop High School in 1926.
- Work with local schools and community partners on community cohesion activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Alsop Foundation CIO is a registered Charitable Incorporated Organisation (CIO), number 1188416 registered on 9th March 2020 under the terms of the Constitution 9th March 2020.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

THE ALSOP FOUNDATION CIO
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Name The Alsop Foundation CIO
Charity number 1188416
Address & Office The Alsop High School
Queens Drive
Walton
Liverpool
L4 6SH

Trustees The members of the Board of Trustees are as follows:
P Bull
N Fielding
J Kerfoot (Appointed 3rd June 2024)
K Maunder
C Jones
P Masher (Resigned 16th April 2024)

Independent Examiner Mrs Ying Huang
151 Dale Street,
Liverpool,
L2 2AH

Bankers Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Signed on behalf of the Trustees

Signed by:

Peter Bull

28 January 2026

.....
Peter Bull, Trustee

.....
Date

THE ALSOP FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 4TH APRIL 2025

I report on the accounts of the Charitable Incorporated Organisation for the year ended 4th April 2025 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

Independent examiner's statement

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang** 
Relevant professional qualification or body: **ACCA**
Address: **c/o LCVS 151 Dale Street, L2 2AH**
Dated: 28 January 2026

THE ALSOP FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 4TH APRIL 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments from:					
Donations and legacies	2a	4,071	-	4,071	2,479
Charitable activities	2b	-	12,854	12,854	-
Investments	2c	3,014	-	3,014	2,070
Total income		7,085	12,854	19,939	4,549
Expenditure on:					
Charitable activities	3	14,715	12,080	26,795	13,485
Total expenditure		14,715	12,080	26,795	13,485
Net (Expenditure)/income		(7,630)	774	(6,856)	(8,936)
Net gain/(Losses) on investments	4	1,396	-	1,396	12,844
Net movement in funds		(6,234)	774	(5,460)	3,908
Total funds brought forward	9,10	189,550	10,425	199,975	196,067
Total funds carried forward	8 - 10	183,316	11,199	194,515	199,975

The notes on pages 8 to 16 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation

**THE ALSOP FOUNDATION CIO
BALANCE SHEET AS AT 4TH APRIL 2025**

	Notes	4 th April 2025		4 th April 2024	
		£	£	£	£
Fixed assets					
Investments	4		162,185		160,789
Current assets					
Debtors	5		-		-
Cash at bank and in hand	6		33,247		40,921
			-----		-----
			33,247		40,921
Current liabilities					
Creditors: amounts falling due within one year	7		(917)		(1,735)
			-----		-----
Net current assets			32,330		39,186
			-----		-----
Total assets less current liabilities			194,515		199,975
			=====		=====
Funds:					
Unrestricted funds	8,9		183,316		189,550
Restricted funds	8,10		11,199		10,425
			-----		-----
			194,515		199,975
			=====		=====

Approved by Trustees on 28 January 2026

Signed by:

 D002EB63482A476...

.....
Peter Bull , Trustee

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the Charitable Incorporated Organisation operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Investments

Investments held as fixed assets, in accordance with SORP 2019, are stated and included in the balance sheet at their market value at the year end or at the valuation date nearest to the year end.

The Statement of Financial Activities includes unrealised gains and losses arising from the revaluation of the investment portfolio. The trustees consider that the cash held as part of the portfolio to be cash at bank, and it is included in the balances at bank.

Fund accounting

Unrestricted funds are the charitable Incorporated Organisation's free reserves available for the Trustees to apply in accordance with the charitable objects.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated to write off each asset over its estimated useful life

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the Organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from:

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
a. Donations and legacies	£	£	£	£
Donations	4,071	-	4,071	2,479
	=====	=====	=====	=====

Income from donations and legacies for year end 2024 related wholly to unrestricted funds.

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
b. Charitable activities				
Bupa Foundation Green Community Grants	-	1,800	1,800	-
Cash 4 Kids	-	1,680	1,680	-
International Tree Foundation	-	624	624	-
LCC Communities Together Grant (Cohesion Film)	-	2,500	2,500	-
Liverpool Council for education-Slavery Project	-	3,000	3,000	-
Margret Bryce Smith School Scholarships	-	3,250	3,250	-
	-----	-----	-----	-----
	-	12,854	12,854	-
	=====	=====	=====	=====
c. Investment				
	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Investments dividends and interest	2,158	-	2,158	2,070
Bank interest	856	-	856	-
	-----	-----	-----	-----
	3,014	-	3,014	2,070
	=====	=====	=====	=====

Income from investments for year end 2024 related wholly to unrestricted funds.

3. Expenditure on Charitable activities

	Direct Charitable Expenditure 2025 £	Support & Governance Costs 2025 £	Total 2025 £	Total 2024 £
Advancing the education of young people by providing mentoring, support, and advice service.	25,403	1,392	26,795	13,485
	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

a. as follows:

	2025	2024
<i>Direct charitable expenditure:</i>	£	£
Donations	20	-
Design costs	-	1,485
Food and food hampers	2,385	2,486
Travel expenses	200	-
Scholarship fees	3,500	1,700
Equipment	6,493	-
Sessional fees	810	-
Clothing	500	600
Activities	9,495	6,080
Bereavement support fund	2,000	-
	-----	-----
	25,403	12,351
	-----	-----
<i>Support & Governance costs:</i>	£	£
Bank Charges	71	72
Subscriptions	271	-
Stationery	4	63
Sundries	70	129
Computer support	59	-
Accountancy	917	870
	-----	-----
	1,392	1,134
	-----	-----
Total expenditure on charitable activities	26,795	13,485
	=====	=====

£12,080 (2024: £1,240) of the above expenditure is restricted expenditure

4. Fixed Asset Investments

	2025	2024
Quoted Investments	£	£
Market value at 5 th April 2024	160,789	147,945
Capital Introduced	-	-
Withdrawals	-	-
Net realised Gains/(Losses) on investment assets	1,396	12,844
	-----	-----
Market Value at 4th April 2025	162,185	160,789
	=====	=====
Book Value at 4th April 2025	150,412	150,412
	=====	=====

The investment assets are held by The Trustees for Alsop Foundation Purposes.

5. Debtors

There were no debtors as at 4th April 2025 (2024: £nil).

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

6. Cash at Bank and in Hand

	2025 £	2024 £
Evelyn Partners – Income	-	2,072
Current Account	33,247	38,849
	-----	-----
	33,247	40,921
	=====	=====

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	917	1,735
	=====	=====

8. Analysis of net assets between Funds

2025	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	-	-	21,131	21,131
Fixed Asset Investment	-	162,185	-	162,185
	-----	-----	-----	-----
	-	162,185	21,131	183,316
	-----	-----	-----	-----
Restricted Funds				
Bupa Foundation Green			1,800	1,800
Community Grants	-	-	286	286
Cash 4 Kids	-	-	3,600	3,600
Historic England	-	-	624	624
International Tree Foundation	-	-	2,500	2,500
LCC Communities Together Grant (Cohesion Film)	-	-	1664	1664
Liverpool Council for education- Slavery Project	-	-	725	725
National Lottery Community Fund	-	-	-	-
	-----	-----	-----	-----
	-	-	11,199	11,199
	-----	-----	-----	-----
Totals	-	162,185	32,330	194,515
	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

2024	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	-	-	28,761	28,761
Fixed Asset Investment	-	160,789	-	160,789
	-----	-----	-----	-----
	-	160,789	28,761	189,550
	-----	-----	-----	-----
Restricted Funds				
Historic England	-	-	6,525	6,525
National Lottery Community Fund	-	-	3,900	3,900
	-----	-----	-----	-----
	-	-	10,425	10,425
	-----	-----	-----	-----
Totals	-	160,789	39,186	199,975
	=====	=====	=====	=====

9. Unrestricted funds

2025	Funds at beginning of Year £	Movements in the Year			Funds at End of Year £
		Income £	Expenditure £	Revaluation £	
General Fund	28,761	7,085	(14,715)	-	21,131
Fixed Asset Investment	160,789	-	(-)	1,396	162,185
	=====	=====	=====	=====	=====
Totals	189,550	7,085	(14,715)	1,396	183,316
	=====	=====	=====	=====	=====

2024	Funds at beginning of Year £	Movements in the Year			Funds at End of Year £
		Income £	Expenditure £	Revaluation £	
General Fund	32,062	4,549	(7,850)	-	28,761
Fixed Asset Investment	147,945	-	(-)	12,844	160,789
	=====	=====	=====	=====	=====
Totals	180,007	4,549	(7,850)	12,844	189,550
	=====	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

General Fund is used to finance the Charitable Incorporated Organisation’s general activities and core costs as outlined in the Trustees’ Report.

Revaluation – representing the changes in valuation of fixed assets and investments held by the charity.

10. Restricted funds

2025	Movements in the Year			Funds at end of year £
	Funds at beginning of year £	Income £	Expenditure £	
Bupa Foundation Green Community Grants	-	1,800	-	1,800
Cash 4 Kids	-	1,680	(1,394)	286
Historic England	3,900	-	(300)	3,600
International Tree Foundation	-	624	-	624
LCC Communities Together Grant (Cohesion Film)	-	2,500	-	2,500
Liverpool Council for education-Slavery Project	-	3,000	(1,336)	1,664
National Lottery Community Fund	6,525	-	(5,800)	725
Margret Bryce Smith School Scholarships	-	3,250	(3,250)	-
	10,425	12,854	(12,080)	11,199

2024	Movements in the Year			Funds at end of year £
	Funds at beginning of year £	Income £	Expenditure £	
Historic England	4,500	-	(600)	3,900
Mayoral Neighbourhood Fund	2,000	-	(2,000)	-
National Lottery Community Fund	9,560	-	(3,035)	6,525
	16,060	-	(5,635)	10,425

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Bupa Foundation Green Community Grants – Contribution towards the creation of the sanctuary garden

Cash 4 Kids- Contribution towards breakfast food for children

Historic England – Contribution towards Slavery Project

International Tree Foundation- Contribution towards planting of trees for the sanctuary garden

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2025

LCC Communities Together Grant (Cohesion Film)- Contribution towards making of a film to celebrate community cohesion in response to the unrest during the summer of 2024

Liverpool Council for education- Slavery Project- Contribution towards the “Liverpool slavery- impact and legacy” project

Mayoral Neighbourhood fund- Contribution towards food hampers, school uniforms & extra-curricular visits

National Lottery Community Fund- Contribution towards community activities to celebrate the coronation of King Charles III

Margret Bryce Smith School Scholarships - Contribution towards scholarships.

11. Guarantees and Other Financial Commitments

There were no financial commitments falling due as at 4th April 2025 (2024: none)

12. Related Parties

There were no material related party transactions during this or the previous year which require disclosure.

THE ALSOP FOUNDATION CIO

England & Wales - Charity number 1188416

Accounts

THE ALSOP FOUNDATION CIO

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
4th April 2024**

Charity Registration No. 1188416

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THE ALSOP FOUNDATION CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2024

The Trustees present their report and financial statements for the Charitable Incorporated Organisation for the year ended 4th April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

- To advance the education of the pupils at Alsop High School, by providing and assisting in the provision of facilities not required to be provided by the local education authority for education at the school.
- Awarding scholarships, Maintenance allowances or grants tenable at any university, college, or institution of higher or further education and/or providing their education (including the study of music or other arts) to undertake travel in furtherance of that education, or to prepare for entry to any occupation, trade or profession on leaving the educational establishment.
- To advance the education of pupils, their parents and/or guardians, including by the provision of classes on basic numeracy, literacy, and ICT.

Public Benefits

In considering the objectives and activities, the trustees have considered Charity Commission guidance on public benefit to ensure that the organisation is meeting its public benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

- 240 Christmas Food Hampers distributed to Alsop families facing financial hardship
- Alsop Pantry continues to provide one-off emergency food to families in crisis
- 6 students received The Mike Best Scholarship to study at university
- Alsop Uniform Store provided students with uniform items and shoes
- 270 students received the "Gift of Reading"
- 2 students received financial assistance to attend an international gymnastics event in Amsterdam
- Funding provided for 10 after school music workshops
- 10 students given financial assistance to attend the Year 11 Prom
- Funding received from National Lottery Awards for All facilitate activities and celebrations linked to the Coronation of King Charles III
- Film narrated and produced with local residents speaking about the Coronation of Charles III
- Financial assistance given to Drama, Art and Technology to enable young people to participate in enrichment activities
- Facilitated a library event "A Royal Celebration of Reading" with several children's authors
- Hosted a "Royal Buffet" after school tea party as a reward for students who volunteer for community events
- 120 students received a commemorative tin of biscuits to celebrate the Coronation of King Charles III
- 240 commemorative mugs distributed to celebrate the Coronation of King Charles III

THE ALSOP FOUNDATION CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2024

- Community Celebration Tea organised for local residents to celebrate the Coronation of King Charles III
- Steering group worked with BCA Landscape to produce a design for "The Sanctuary" community garden

FINANCIAL REVIEW

Total income for the year was £4,549 (2023: £19,477), of which £NIL (2023: £13,620) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £13,485 (2023: £11,150) leaving a deficit for the year of £8,936 (2023: surplus £8,327).

At 4th April 2024 the Charitable Incorporated Organisation's reserves stood at £199,975 (2023: £196,067) of which £10,425 (2023: £16,060) represented restricted funds.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed and are satisfied those systems are in place to manage exposure to the major risks

RESERVES POLICY

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves at a level to cover minimum of three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £189,550 of which £160,789 is represented by investments leaving surplus free reserves £28,761. The Charitable Incorporated Organisation requires, £1,963 for three months' running costs.

PLANS FOR THE FUTURE

- Work to with consultants to produce resources about the legacy of slavery and the challenge of racism
- Develop and install a Community Garden
- Continue to provide assistance towards visits and residentials

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Alsop Foundation CIO is a registered Charitable Incorporated Organisation (CIO), number 1188416 registered on 9th March 2020 under the terms of the Constitution 9th March 2020.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

THE ALSOP FOUNDATION CIO
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2024

REFERENCE AND ADMINISTRATIVE DETAILS

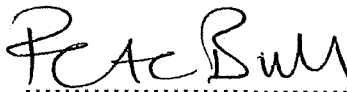
Name The Alsop Foundation CIO
Charity number 1188416
Address & Office The Alsop High School
Queens Drive
Walton
Liverpool
L4 6SH

Trustees The members of the Board of Trustees are as follows:
P Bull
N Fielding (Appointed 13th December 2023)
J Kerfoot (Appointed 3rd June 2024)
K Maunder
C Jones
P Masher (Resigned 16th April 2024)

Accountant LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Signed on behalf of the Trustees


.....
Peter Bull, Trustee

12th July 2024
.....
Date

THE ALSOP FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 4TH APRIL 2024

I report on the accounts of the Charitable Incorporated Organisation for the year ended 4th April 2024 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

Independent examiner's statement

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated:16th July.....2024

THE ALSOP FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 4TH APRIL 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments from:					
Donations and legacies	2a	2,479	-	2,479	4,790
Charitable activities	2b	-	-	-	13,620
Investments	2c	2,070	-	2,070	1,067
Total income		4,549	-	4,549	19,477
Expenditure on:					
Charitable activities	3	7,850	5,635	13,485	11,150
Total expenditure		7,850	5,635	13,485	11,150
Net (Expenditure)/income		(3,301)	(5,635)	(8,936)	8,327
Net gain/(Losses) on investments	4	12,844	-	12,844	(2,510)
Net movement in funds		9,543	(5,635)	3,908	5,817
Total funds brought forward	9,10	180,007	16,060	196,067	190,250
Total funds carried forward	8 - 10	189,550	10,425	199,975	196,067

The notes on pages 8 to 16 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation

THE ALSOP FOUNDATION CIO
BALANCE SHEET AS AT 4TH APRIL 2024

	Notes	4 th April 2024		4 th April 2023	
		£	£	£	£
Fixed assets					
Investments	4		160,789		147,945
Current assets					
Debtors	5	-		-	
Cash at bank and in hand	6	40,921		49,797	
		-----		-----	
		40,921		49,797	
Current liabilities					
Creditors: amounts falling due within one year	7	(1,735)		(1,675)	
		-----		-----	
Net current assets			39,186		48,122
			-----		-----
Total assets less current liabilities			199,975		196,067
			=====		=====
Funds:					
Unrestricted funds	8,9		189,550		180,007
Restricted funds	8,10		10,425		16,060
			-----		-----
			199,975		196,067
			=====		=====

Approved by Trustees on 12th July 2024.



 Peter Bull, Trustee

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the Charitable Incorporated Organisation operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Investments

Investments held as fixed assets, in accordance with SORP 2019, are stated and included in the balance sheet at their market value at the year end or at the valuation date nearest to the year end.

The Statement of Financial Activities includes unrealised gains and losses arising from the revaluation of the investment portfolio. The trustees consider that the cash held as part of the portfolio to be cash at bank, and it is included in the balances at bank.

Fund accounting

Unrestricted funds are the charitable Incorporated Organisation's free reserves available for the Trustees to apply in accordance with the charitable objects.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated to write off each asset over its estimated useful life

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the Organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from:

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
a. Donations and legacies				
Donations	2,479	-	2,479	4,790
	=====	=====	=====	=====

Income from donations and legacies for 2023 related wholly to unrestricted funds.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Restated Total Funds 2023 £
b. Charitable activities				
Historic England	-	-	-	2,000
Mayoral Neighbourhood Fund	-	-	-	2,000
National Lottery Community Fund	-	-	-	9,620
	-----	-----	-----	-----
	-	-	-	13,620
	=====	=====	=====	=====

All income from charitable activities in 2023 represents restricted funds.

c. Investment	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Investments dividends and interest	2,070	-	2,070	1,067
	=====	=====	=====	=====

3. Expenditure on Charitable activities

	Direct Charitable Expenditure 2024 £	Support & Governance Costs 2024 £	Total 2024 £	Total 2023 £
Advancing the education of young people by providing mentoring, support, and advice service.	12,351	1,134	13,485	11,150
	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

a. as follows:

	2024	2023
<i>Direct charitable expenditure:</i>	£	£
Materials	-	3,741
Donations	-	551
Design Costs	1,485	-
Food & Food Hampers	2,486	-
Travel Expenses	-	200
Scholarship Fees	1,700	1,700
Clothing	600	668
Activities	6,080	647
Workshops	-	200
Gifts	-	1,686
	-----	-----
	12,351	9,393
	-----	-----
<i>Support & Governance costs:</i>	£	£
Bank Charges	72	72
Professional fees	-	480
Stationery	63	30
Equipment	-	30
Sundries	129	280
Accountancy	870	865
	-----	-----
	1,134	1,757
	-----	-----
Total expenditure on charitable activities	13,485	11,150
	=====	=====

£1,240 (2023: £1,240) of the above expenditure is restricted expenditure

4. Fixed Asset Investments

	2024	2023
Quoted Investments	£	£
Market value at 4 th April 2023	147,945	150,455
Capital Introduced	-	-
Withdrawals	-	-
Net realised Gains/(Losses) on investment assets	12,844	(2,510)
	-----	-----
Market Value at 4th April 2024	160,789	147,945
	=====	=====
Book Value at 4th April 2024	150,412	150,412
	=====	=====

The investment assets are held by The Trustees for Alsop Foundation Purposes.

5. Debtors

There were no debtors as at 4th April 2024 (2023: £nil).

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

6. Cash at Bank and in Hand

	2024	2023
	£	£
Evelyn Partners – Income	2,072	1,067
Current Account	38,849	48,730
	-----	-----
	40,921	49,797
	=====	=====

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,735	1,675
	=====	=====

8. Analysis of net assets between Funds

2024	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	-	-	28,761	28,761
Fixed Asset Investment	-	160,789	-	160,789
	-----	-----	-----	-----
	-	160,789	28,761	189,550
	-----	-----	-----	-----
Restricted Funds				
Historic England	-	-	6,525	6,525
National Lottery Community Fund	-	-	3,900	3,900
	-----	-----	-----	-----
	-	-	10,425	10,425
	-----	-----	-----	-----
Totals	-	160,789	39,186	199,975
	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

Restated 2023	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	-	-	32,062	32,062
Fixed Asset Investment	-	147,945	-	147,945
	-----	-----	-----	-----
	-	147,945	32,062	180,007
	-----	-----	-----	-----
Restricted Funds				
Historic England	-	-	4,500	4,500
Mayoral Neighbourhood Fund	-	-	2,000	2,000
National Lottery Community Fund	-	-	9,560	9,560
	-----	-----	-----	-----
	-	-	16,060	16,060
	-----	-----	-----	-----
Totals	-	147,945	48,122	196,067
	=====	=====	=====	=====

9. Unrestricted funds

2024	Funds at beginning of Year	Movements in the Year			Funds at End of Year
		Income	Expenditure	Revaluation	
	£	£	£	£	£
General Fund	32,062	4,549	(7,850)	-	28,761
Fixed Asset Investment	147,945	-	(-)	12,844	160,789
	=====	=====	=====	=====	=====
Totals	180,007	4,549	(7,850)	12,844	189,550
	=====	=====	=====	=====	=====

2023	Funds at beginning of Year	Movements in the Year			Funds at End of Year
		Income	Expenditure	Revaluation	
	£	£	£	£	£
General Fund	36,115	5,857	(9,910)	-	32,062
Fixed Asset Investment	150,455	-	(-)	(2,510)	147,945
	=====	=====	=====	=====	=====
Totals	186,570	5,857	(9,910)	(2,510)	180,007
	=====	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

General Fund is used to finance the Charitable Incorporated Organisation's general activities and core costs as outlined in the Trustees' Report.

Revaluation – representing the changes in valuation of fixed assets and investments held by the charity.

10. Restricted funds

2024	Movements in the Year			
	Funds at beginning of year	Income	Expenditure	Funds at end of year
	£	£	£	£
Historic England	4,500	-	(600)	3,900
Mayoral Neighbourhood Fund	2,000	-	(2,000)	-
National Lottery Community Fund	9,560	-	(3,035)	6,525
	<u>16,060</u>	<u>-</u>	<u>(5,635)</u>	<u>10,425</u>
	=====	=====	=====	=====

Restated 2023	Movements in the Year			
	Funds at beginning of year	Income	Expenditure	Funds at end of year
	£	£	£	£
Bauer Radio Cash for Kids	530	-	(530)	-
Crimebeat	650	-	(650)	-
Historic England	2,500	2,000	-	2,500
Mayoral Neighbourhood Fund	-	2,000	-	2,000
National Lottery Community Fund	-	9,620	(60)	9,560
	<u>3,680</u>	<u>13,620</u>	<u>(1,240)</u>	<u>16,060</u>
	=====	=====	=====	=====

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Bauer Radio Cash for Kids - Contribution towards computers for kids

Crimebeat – Contribution towards running costs.

Historic England – Contribution towards Slavery Project

Mayoral Neighbourhood fund- Contribution towards food hampers, school uniforms & extra-curricular visits

National Lottery Community Fund- Contribution towards community activities to celebrate the coronation of King Charles III

11. Prior Year Adjustment

Prior year financial statements have been adjusted to include a correction within the restricted income. There is no impact on the net movement in funds

12. Guarantees and Other Financial Commitments

There were no financial commitments falling due as at 4th April 2024 (2023: none)

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2024

13. Related Parties

There were no material related party transactions during this or the previous year which require disclosure.

THE ALSOP FOUNDATION CIO

England & Wales - Charity number 1188416

Accounts

THE ALSOP FOUNDATION CIO

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
4th April 2023**

Charity Registration No. 1188416

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THE ALSOP FOUNDATION CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2023

The Trustees present their report and financial statements for the Charitable Incorporated Organisation for the year ended 4th April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

- To advance the education of the pupils at Alsop High School, by providing and assisting in the provision of facilities not required to be provided by the local education authority for education at the school.
- Awarding scholarships, Maintenance allowances or grants tenable at any university, college, or institution of higher or further education and/or providing their education (including the study of music or other arts) to undertake travel in furtherance of that education, or to prepare for entry to any occupation, trade or profession on leaving the educational establishment.
- To advance the education of pupils, their parents and/or guardians, including by the provision of classes on basic numeracy, literacy, and ICT.

Public Benefits

In considering the objectives and activities, the trustees have considered Charity Commission guidance on public benefit to ensure that the organisation is meeting its public benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

- 240 Christmas Food Hampers distributed to Alsop families facing financial hardship
- Alsop Pantry operational and stocked providing one-off emergency food to families in crisis
- Mac Millan Cancer Support Coffee Morning raised £431
- 6 students received an Alsop Scholarship to assist with their Higher Education
- 2 students received The Mike Best Scholarship to study medicine at university
- Alsop Uniform Store provided over 100 students with uniform items and shoes
- 270 students received the "Gift of Reading"
- Funding provided for 10 after school music workshops
- Funding provided to establish Alsop Chess Club
- Funding received from National Lottery Awards for All facilitate activities and celebrations linked to the Coronation of King Charles III
- 120 students receive Alsop Ambassador Awards
- 10 students visit London for the National Crimebeat Awards for an overnight including a trip to the Theatre
- Steering group established to work with BCA Landscape to design a community garden

FINANCIAL REVIEW

Total income for the year was £19,477 (2022: £195,662), of which £13,620 (2022: £7,740) related to funding for projects upon which restrictions are placed.

THE ALSOP FOUNDATION CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2023

Total expenditure for the year was £9,910 (2022: £9,113) leaving a surplus for the year of £8,327 (2022: surplus £186,549).

At 4th April 2024 the Charitable Incorporated Organisation's reserves stood at £196,067 (2022: £190,250) of which £16,060 (2022: £3,680) represented restricted funds.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed and are satisfied those systems are in place to manage exposure to the major risks

RESERVES POLICY

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves at a level to cover a redundancy provision and minimum of three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £180,007 The Charitable Incorporated Organisation requires, £2,478 for three months' running costs, (total £2,478).

PLANS FOR THE FUTURE

- Develop and install a Community Garden
- Provide assistance towards visits and residentials

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Alsop Foundation CIO is a registered Charitable Incorporated Organisation (CIO), number 1188416 registered on 9th March 2020 under the terms of the Constitution 9th March 2020.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

THE ALSOP FOUNDATION CIO
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 4TH APRIL 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Name The Alsop Foundation CIO

Charity number 1188416

Address & Office The Alsop High School
Queens Drive
Walton
Liverpool
L4 6SH

Trustees The members of the Board of Trustees are as follows:

Mr P Bull

Mr T May

(Resigned 30th November 2022)

Mrs K Maunder

Mrs C Jones

Mr P Masher

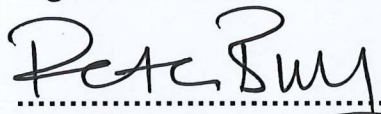
Accountant

LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Signed on behalf of the Trustees


.....

Peter Bull, Trustee

26th January 2024
.....
Date

THE ALSOP FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 4TH APRIL 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Restated Total Funds 2022
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2a	4,790	-	4,790	184,920
Charitable activities	2b	-	13,620	13,620	7,740
Investments	2c	1,067	-	1,067	3,002
Total income		5,857	13,620	19,477	195,662
Expenditure on:					
Charitable activities	3	9,910	1,240	11,150	9,113
Total expenditure		9,910	1,240	11,150	9,113
Net (Expenditure)/income		(4,053)	12,380	8,327	186,549
Net (losses)/gain on investments	4	(2,510)	-	(2,510)	44
Net movement in funds		(6,563)	12,380	5,817	186,593
Restated Total funds brought forward	8, 9	186,570	3,680	190,250	3,657
Total funds carried forward	7 - 9	180,007	16,060	196,067	190,250

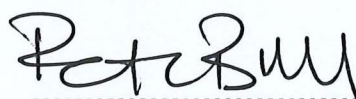
The notes on pages 7 to 15 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation

THE ALSOP FOUNDATION CIO
BALANCE SHEET AS AT 4TH APRIL 2023

	Notes	4 th April 2023		Restated 4 th April 2022	
		£	£	£	£
Fixed assets					
Investments	4		147,945		150,455
Current assets					
Debtors	5		-		-
Cash at bank and in hand	6		49,797		40,605
			-----		-----
			49,797		40,605
Current liabilities					
Creditors: amounts falling due within one year	7		(1,675)		(810)
			-----		-----
Net current assets			48,122		39,795
			-----		-----
Total assets less current liabilities			196,067		190,250
			=====		=====
Funds:					
Unrestricted funds	8,9		180,007		186,570
Restricted funds	8,10		16,060		3,680
			-----		-----
			196,067		190,250
			=====		=====

Approved by Trustees on 26th January 2024



.....
Peter Bull , Trustee

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the Charitable Incorporated Organisation operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Investments

Investments held as fixed assets, in accordance with SORP 2019, are stated and included in the balance sheet at their market value at the year end or at the valuation date nearest to the year end.

The Statement of Financial Activities includes unrealised gains and losses arising from the revaluation of the investment portfolio. The trustees consider that the cash held as part of the portfolio to be cash at bank, and it is included in the balances at bank.

Fund accounting

Unrestricted funds are the charitable Incorporated Organisation's free reserves available for the Trustees to apply in accordance with the charitable objects.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated to write off each asset over its estimated useful life

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the Organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from:

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Restated Total Funds 2022
a. Donations and legacies	£	£	£	£
Donations	4,790	-	4,790	184,920
	=====	=====	=====	=====

Income from donations and legacies for 2022 related wholly to unrestricted funds.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
b. Charitable activities				
Bauer Radio Cash for Kids	-	-	-	1,120
Crimebeat	-	-	-	650
Community Foundation Lancashire	-	-	-	470
Historic England	-	-	-	2,500
Liverpool City Council	-	-	-	3,000
Mayoral Neighbourhood Fund	-	4,000	4,000	-
National Lottery Community Fund	-	9,620	9,620	-
	-----	-----	-----	-----
	-	13,620	13,620	7,740
	=====	=====	=====	=====

All income from charitable activities in 2022 £7,740 represents restricted funds.

c. Investment

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Restated Total Funds 2022 £
Investments dividends and interest	1,067	-	1,067	3,002
	=====	=====	=====	=====

3. Expenditure on Charitable activities

	Direct Charitable Expenditure 2023 £	Support & Governance Costs 2023 £	Total 2023 £	Total 2022 £
Advancing the education of young people by providing mentoring, support, and advice service.	9,393	1,757	11,150	9,113
	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

a. as follows:

	2023	2022
<i>Direct charitable expenditure:</i>	£	£
Materials	3,741	4,672
Donations	551	1,590
Travel Expenses	200	469
Scholarship Fees	1,700	-
Clothing	668	-
Activities	647	-
Workshops	200	-
Gifts	1,686	-
	9,393	6,731
<i>Support & Governance costs:</i>	£	£
Bank Charges	72	72
Professional fees	480	-
Stationery	30	-
Equipment	30	-
Sundries	280	-
Accountancy	865	2,310
	1,757	2,382
Total expenditure on charitable activities	11,150	9,113
	=====	=====

£1,240 (2022: £6,560) of the above expenditure is restricted expenditure

4. Fixed Asset Investments

	2023	Restated 2022
Quoted Investments	£	£
Market value at 4 th April 2022	150,455	-
Capital Introduced	-	179,504
Withdrawals	-	(29,093)
Net realised (losses)/Gains on investment assets	(2,510)	44
	147,945	150,455
Market Value at 4th April 2023	147,945	150,455
	=====	=====
Book Value at 4th April 2023	150,412	150,412
	=====	=====

The investment assets are held by The Trustees for Alsop Foundation Purposes.

5. Debtors

There were no debtors as at 4th April 2023 (2022: £nil).

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

6. Cash at Bank and in Hand

	2023	Restated 2022
	£	£
Evelyn Partners – Income	1,067	1,423
Current Account	48,730	39,182
	-----	-----
	49,797	40,605
	=====	=====

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,675	810
	=====	=====

8. Analysis of net assets between Funds

2023	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	-	-	32,062	32,062
Fixed Asset Investment	-	147,945	-	147,945
	-----	-----	-----	-----
	-	147,945	32,062	180,007
	-----	-----	-----	-----
Restricted Funds				
Historic England	-	-	2,500	2,500
Mayoral Neighbourhood Fund	-	-	4,000	4,000
National Lottery Community Fund	-	-	9,560	9,560
	-----	-----	-----	-----
	-	-	16,060	16,060
	-----	-----	-----	-----
Totals	-	147,945	48,122	196,067
	=====	=====	=====	=====

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

Restated 2022	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	-	-	36,115	36,115
Fixed Asset Investment	-	150,455	-	150,455
	-----	-----	-----	-----
		150,455	36,115	186,570
	-----	-----	-----	-----
Restricted Funds				
Bauer Radio Cash for Kids	-	-	530	530
Crimebeat	-	-	650	650
Historic England	-	-	2,500	2,500
	-----	-----	-----	-----
	-	-	3,680	3,680
	-----	-----	-----	-----
	-	150,455	39,795	190,250
	=====	=====	=====	=====

9. Unrestricted funds

2023	Funds at beginning of Year £	Movements in the Year				Funds at End of Year £
		Income £	Expenditure £	Revaluation £	Transfers £	
General Fund	36,115	5,857	(9,910)	-	-	32,062
Fixed Asset Investment	150,455	-	(-)	(2,510)	-	147,945
	=====	=====	=====	=====	=====	=====
Totals	186,570	5,857	(9,910)	(2,510)	-	180,007
	=====	=====	=====	=====	=====	=====

Restated 2022	Funds at beginning of Year £	Movements in the Year				Funds at End of Year £
		Income £	Expenditure £	Revaluation £	Transfers £	
General Fund	1,157	187,922	(2,553)	-	(150,411)	36,115
Fixed Asset Investment	-	-	(-)	44	150,411	150,455
	=====	=====	=====	=====	=====	=====
Totals	1,157	187,922	(2,553)	44	-	186,570
	=====	=====	=====	=====	=====	=====

General Fund is used to finance the Charitable Incorporated Organisation's general activities and core costs as outlined in the Trustees' Report.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

Revaluation – representing the changes in valuation of fixed assets and investments held by the charity.

Transfer between Funds - represents the disposal of assets and the withdrawals from investments

10. Restricted funds

2023	Funds at beginning of year £	Movements in the Year		Funds at end of year £
		Income £	Expenditure £	
Bauer Radio Cash for Kids	530	-	(530)	-
Crimebeat	650	-	(650)	-
Historic England	2,500	-	-	2,500
Mayoral Neighbourhood Fund	-	4,000	-	4,000
National Lottery Community Fund	-	9,620	(60)	9,560
	3,680	13,620	(1,240)	16,060
	3,680	13,620	(1,240)	16,060

2022	Funds at beginning of year £	Movements in the Year		Funds at end of year £
		Income £	Expenditure £	
Bauer Radio Cash for Kids	-	1,120	(590)	530
Crimebeat	-	650	-	650
Community Foundation Lancashire	-	470	(470)	-
Historic England	-	2,500	-	2,500
Liverpool City Council	-	3,000	(3,000)	-
Steve Morgan Foundation	2,500	-	(2,500)	-
	2,500	7,740	(6,560)	3,680
	2,500	7,740	(6,560)	3,680

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Bauer Radio Cash for Kids - Contribution towards computers for kids

Crimebeat – Contribution towards running costs.

Community Foundation Lancashire – Contribution towards Travel Costs

Historic England – Contribution towards Slavery Project

Liverpool City Council – Contribution towards School Uniforms and Food Hampers

Mayoral Neighbourhood fund- Contribution towards food hampers, school uniforms & extra-curricular visits

National Lottery Community Fund- Contribution towards community activities to celebrate the coronation of King Charles III

Steve Morgan Foundation – Contribution towards Food Hampers

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 4TH APRIL 2023

11. Prior Year Adjustment

Prior year financial statements have been adjusted to include the investments as detailed below;

A. Statement of financial activities for the year ended 4th April 2022

	£
Net movement in funds	34,714
Donations	179,504
Investment Income	3,002
Other Income	(30,671)
Gain on Investments	44

Restated Net movement in funds	186,593
	=====

B. Balance sheet as at 4th April 2022

	£
Reported Unrestricted Funds	34,691
Fixed Asset-Investments	150,455
Cash at bank and in hand	1,424

Restated Unrestricted Funds	186,570
	=====

12. Guarantees and Other Financial Commitments

There were no financial commitments falling due as at 4th April 2023 (2022: none)

13. Related Parties

There were no material related party transactions during this or the previous year which require disclosure.

THE ALSOP FOUNDATION CIO

England & Wales - Charity number 1188416

Accounts

THE ALSOP FOUNDATION CIO

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

Charity Registration No. 1188416

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

THE ALSOP FOUNDATION CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report and financial statements for the Charitable Incorporated Organisation for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

- To advance the education of the pupils at Alsop High School, by providing and assisting in the provision of facilities not required to be provided by the local education authority for education at the school.
- Awarding scholarships, Maintenance allowances or grants tenable at any university, college, or institution of higher or further education and/or providing their education (including the study of music or other arts) to undertake travel in furtherance of that education, or to prepare for entry to any occupation, trade or profession on leaving the educational establishment.
- To advance the education of pupils, their parents and/or guardians, including by the provision of classes on basic numeracy, literacy, and ICT.

Public Benefits

In considering the objectives and activities, the trustees have considered Charity Commission guidance on public benefit to ensure that the organisation is meeting its public benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

- 240 Christmas Food Hampers distributed to Alsop families facing financial hardship.
- Two laptop computers purchased for students to assist with home learning and homework
- Community Garden Appeal launched to create a "Sanctuary" within the school grounds.

FINANCIAL REVIEW

Total income for the year was £43,827 (2021: £3,675), of which £7,740 (2021: £2,500) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £9,113 (2021: £18) leaving a surplus for the year of £34,714 (2021: surplus £3,657).

At 31st March 2022 the Charitable Incorporated Organisation's reserves stood at £38,371 (2021: £3,657) of which £4,680 (2021: £2,500) represented restricted funds.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed and are satisfied those systems are in place to manage exposure to the major risks

RESERVES POLICY

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves at a level to cover a redundancy provision and minimum of three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £33,691. The Charitable Incorporated Organisation requires £nil for redundancy provision, £2,665 for three months' running costs, (total £2,665).

PLANS FOR THE FUTURE

- Create and offer scholarships to Alsop students entering higher education.
- Develop the Community Garden
- Provide assistance towards visits and residentials.
- Offer support to parents needing school uniforms.
- Initiate the Gift of Reading for students at Alsop High School

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Alsop Foundation CIO is a registered Charitable Incorporated Organisation (CIO), number 1188416 registered on 9th March 2020 under the terms of the Constitution 9th March 2020.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

THE ALSOP FOUNDATION CIO
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Name The Alsop Foundation CIO

Charity number 1188416

Address & Office The Alsop High School
Queens Drive
Walton
Liverpool
L4 6SH

Trustees The members of the Board of Trustees are as follows:

Mr P Bull

Mr T May

Mrs K Maunder

Mrs C Jones

Mr P Masher

(Appointed September 2021)

C Wilson

(Resigned March 2021)

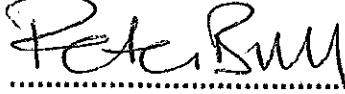
B Conboy

(Resigned September 2021)

Independent Examiner Paula Sanchez, ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Signed on behalf of the Trustees



Peter Bull, Trustee

31/1/2023.

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALSOP FOUNDATION CIO

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st March 2022 which are set out on pages 6 to 14.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

Independent examiner's
statement

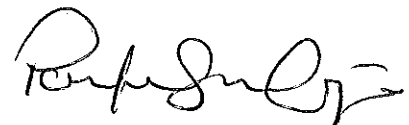
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: ...31st January...2023

THE ALSOP FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2a	5,416	-	5,416	1,175
Charitable activities	2b	-	7,740	7,740	2,500
Other income	2d	30,671	-	30,671	-
Total income		36,087	7,740	43,827	3,675
Expenditure on:					
Charitable activities	3	2,553	6,560	9,113	18
Total expenditure		2,553	6,560	9,113	18
Net income, net movement in funds		33,534	1,180	34,714	3,657
Total funds brought forward	8, 9	1,157	2,500	3,657	-
Total funds carried forward	7 - 9	34,691	3,680	38,371	3,675

The notes on pages 8 to 14 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation

THE ALSOP FOUNDATION CIO
BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	31 st March 2022		Restated 31 st March 2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		-		-
Current assets					
Debtors	5		-		-
Cash at bank and in hand		39,181		3,657	
		-----		-----	
		39,181		3,657	
Current liabilities					
Creditors: amounts falling due within one year	6	(810)		-	
		-----		-----	
Net current assets			38,371		3,657
			-----		-----
Total assets less current liabilities			38,371		3,657
			=====		=====
Funds:					
Unrestricted funds	7, 8		34,691		1,157
Restricted funds	7, 9		3,680		2,500
			-----		-----
			38,371		3,657
			=====		=====

Approved by Trustees on 31/1/2023



 Peter Bull, Trustee

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the Charitable Incorporated Organisation operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charitable Incorporated Organisation's free reserves available for the Trustees to apply in accordance with the charitable objects.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated to write off each asset over its estimated useful life

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the Organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
a. Donations and legacies				
Donations	5,416	-	5,416	1,175
	=====	=====	=====	=====

Income from donations and legacies for 2021 related wholly to unrestricted funds.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
b. Charitable activities				
Bauer Radio Cash for Kids	-	1,120	1,120	-
Crimebeat	-	650	650	-
Community Foundation Lancashire	-	470	470	-
Historic England	-	2,500	2,500	-
Liverpool City Council	-	3,000	3,000	-
Steve Morgan Foundation	-	-	-	2,500
	-----	-----	-----	-----
	-	7,740	7,740	2,500
	=====	=====	=====	=====

Income from charitable activities in 2021 comprised £nil for unrestricted funds and £2,500 related to restricted funds.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
c. Other income				
Tilney Investment	30,671	-	30,671	-
	-----	-----	-----	-----
	30,671	-	30,671	-
	=====	=====	=====	=====

3. Expenditure on Charitable activities

	Direct Charitable Expenditure 2022 £	Support & Governance Costs 2022 £	Total 2022 £	Total 2021 £
Advancing the education of young people by providing mentoring, support, and advice service.	6,731	2,382	9,113	18
	-----	-----	-----	-----

a. analysed as follows:

	2022 £	2021 £
<i>Direct charitable expenditure:</i>		
Materials	4,672	-
Donations	1,590	-
Travel Expenses	469	-
	-----	-----
	6,731	-
	-----	-----
<i>Support & Governance costs:</i>		
Bank Charges	72	18
Accountancy	2,310	-
	-----	-----
	2,382	18
	-----	-----
Total expenditure on charitable activities	9,113	18
	=====	=====

£6,560 (2021: nil) of the above expenditure is restricted expenditure

4. Tangible fixed assets

No tangible assets we acquired or committed for during this financial year.

5. Debtors

There were no debtors as at 31st March 2022 (2021: £nil).

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	810	-
	=====	=====

7. Analysis of net assets between Funds

2022	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General Fund	-	4,020	4,020
Tilney Investment	-	30,671	30,671
	-----	-----	-----
	-	34,691	34,691
	-----	-----	-----
Restricted Funds			
Bauer Radio Cash for Kids	-	530	530
Crimebeat	-	650	650
Historic England	-	2,500	2,500
	-----	-----	-----
	-	3,680	3,680
	-----	-----	-----
Totals	-	38,371	38,371
	=====	=====	=====

2021	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General Fund	-	1,157	1,157
Restricted Funds			
Steve Morgan Foundation	-	2,500	2,500
	-----	-----	-----
	-	2,500	2,500
	-----	-----	-----
Totals	-	3,657	3,657
	=====	=====	=====

THE ALSOP FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

8. Unrestricted funds

2022	Movements in the Year			
	Funds at beginning of Year	Income	Expenditure	Funds at End of Year
	£	£	£	£
General Fund	1,157	5,416	(2,553)	4,020
Tilney Investment	-	30,671	(-)	30,671
Totals	1,157	36,087	(2,553)	34,691

2021	Movements in the Year			
	Funds at beginning of Year	Income	Expenditure	Funds at End of Year
	£	£	£	£
General Fund	-	1,175	(18)	1,157

General Fund is used to finance the Charitable Incorporated Organisation's general activities and core costs as outlined in the Trustees' Report.

9. Restricted funds

2021	Movements in the Year			
	Funds at beginning of year	Income	Expenditure	Funds at end of year
	£	£	£	£
Bauer Radio Cash for Kids	-	1,120	(590)	530
Crimebeat	-	650	-	650
Community Foundation Lancashire	-	470	(470)	-
Historic England	-	2,500	-	2,500
Liverpool City Council	-	3,000	(3,000)	-
Steve Morgan Foundation	2,500	-	(2,500)	-
Totals	2,500	7,740	(6,560)	3,680

2021	Movements in the Year			
	Funds at beginning of year	Income	Expenditure	Funds at end of year
	£	£	£	£
Steve Morgan Foundation	-	2,500	(-)	2,500
Totals	-	2,500	(-)	2,500

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR END 31ST MARCH 2022

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Liverpool City Council – Contribution towards School Uniforms and Food Hampers

Community Foundation Lancashire – Contribution towards Travel Costs

Historic England – Contribution towards Slavery Project

Crimebeat – Contribution towards running costs.

Bauer Radio Cash for Kids - Contribution towards computers for kids

Steve Morgan Foundation – Contribution towards Food Hampers

10. Guarantees and Other Financial Commitments

There were no financial commitments falling due as at 31st March 2022 (2021: none)

11. Related Parties

There were no material related party transactions during this or the previous year which require disclosure.

THE ALSOP FOUNDATION CIO

England & Wales - Charity number 1188416

Accounts

Charity Registration No. 1188416

**THE ALSOP FOUNDATION CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

THE ALSOP FOUNDATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Bull	(Appointed 9 March 2020)
	Mr T May	(Appointed 9 March 2020)
	Mrs K Maunder	(Appointed 9 March 2020)
	Mrs C Jones	(Appointed 9 March 2020)
	Mr P Masher	(Appointed 1 September 2021)

Charity number 1188416

Principal address
The Alsop High School
Queens Drive
Walton
Liverpool
L4 6SH

Accountants
Jackson Stephen LLP
James House Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Bankers
Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

THE ALSOP FOUNDATION CIO

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THE ALSOP FOUNDATION CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of The Alsop Foundation CIO is, for the public benefit:

- (1) To advance the education of the pupils (and former pupils, from time to time) at Alsop High School, Liverpool, by providing and assisting in the provision of facilities not required to be provided by the local education authority for education at the School;
- (2) Awarding to such pupils (or former pupils) scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education and/or providing their education (including the study of music or other arts), to undertake travel in furtherance of that education, or to prepare for entry to any occupation, trade or profession on leaving any educational establishment;
- (3) To advance the education generally of such pupils (and former pupils), their parents and/or guardians, including (but without prejudice to the generality of the foregoing) by the provision of classes on basic numeracy, literacy and information technology.

Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable.

The CIO was established at the start of the Covid 19 lockdown. The CIO was unable to open a bank account until December 2020 due to Covid restrictions. Once the account was opened the CIO was in a position to receive income and begin to fulfil its charitable objectives.

Trustees were initially appointed by the Governing Body of Alsop High School and will serve a period of office as stipulated by the constitution of the CIO. Thereafter the trustees are appointed by The Alsop Foundation CIO.

Structure, governance and management

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr P Bull	(Appointed 9 March 2020)
Mr T May	(Appointed 9 March 2020)
Mrs K Maunder	(Appointed 9 March 2020)
Mrs C Jones	(Appointed 9 March 2020)
Mr P Masher	(Appointed 1 September 2021)
Mr B Conboy	(Appointed 1 April 2021 and resigned 31 August 2021)
Mr C Wilson	(Appointed 9 March 2020 and resigned 31 March 2021)

The Alsop Foundation is a Charitable Incorporated Organisation founded on 9 March 2020.

THE ALSOP FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees' report was approved by the Board of Trustees.



Mr Peter Bull
Chair of Trustees



Mrs Caroline Jones
Secretary

28 January 2022

THE ALSOP FOUNDATION CIO

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE ALSOP FOUNDATION CIO FOR THE PERIOD ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Alsop Foundation CIO for the period ended 31 March 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 25 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of The Alsop Foundation CIO and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Alsop Foundation CIO and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that The Alsop Foundation CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Alsop Foundation CIO. You consider that The Alsop Foundation CIO is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of The Alsop Foundation CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Stephen LLP

Jackson Stephen LLP

Chartered Accountants

31 January 2022

James House Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

THE ALSOP FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>				
Donations and legacies	3	590	3,085	3,675
		<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>				
Charitable activities	4	18	-	18
		<hr/>	<hr/>	<hr/>
Net income for the period/ Net movement in funds		572	3,085	3,657
Fund balances at 9 March 2020		-	-	-
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2021		572	3,085	3,657
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

THE ALSOP FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
Current assets			
Cash at bank and in hand		3,657	
Net current assets			3,657
Income funds			
Restricted funds			3,085
Unrestricted funds			572
			3,657

The financial statements were approved by the Trustees on 28 January 2022.



Mr Peter Bull
Trustee

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity was incorporated on 9 March 2020.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one period are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one period are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one period or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £
Donations and gifts	590	3,085	3,675

4 Charitable activities

	2021 £
Bank service charges	18

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

6 Employees

The average monthly number of employees during the period was:

	2021 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

THE ALSOP FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

7 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:			
Current assets/(liabilities)	572	3,085	3,657
	<u>572</u>	<u>3,085</u>	<u>3,657</u>

For the restricted funds, £2,785 relates to money raised to purchase food hampers and £300 relates to money raised to purchase a computer for a student.

8 Related party transactions

There were no disclosable related party transactions during the period.