

**WOLO FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# WOLO FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs F Wright	
Ms S Aiken	(Appointed 23 May 2021)
Ms M Boshoff	(Appointed 12 September 2022)
Ms C Boorman	(Appointed 12 September 2022)
Ms C M Hermon	(Appointed 12 September 2022)
Mr J Wright	

### Charity number

1188412

### Independent examiner

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

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# WOLO FOUNDATION

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# WOLO FOUNDATION

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The aim of the charity is to provide relief from financial hardship of families living in Sussex that are affected by cancer; through the provision of goods/services, which they could not otherwise afford through lack of means.

Wolo Foundation help families living in Sussex through their cancer journeys. We support them by offering practical help and support to make their day-to-day lives easier. We work with local businesses and communities to offer families a wealth of services to support them through their diagnosis, treatment and beyond.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The last 2 years have been incredible. What started as an idea following a cancer diagnosis, has now grown into a registered charity, covering the whole of Sussex and supporting more than 60 families and over 100 children (as at March 2022).

The number of families we are supporting has grown by 950% in 2 years. On average, a family costs £1,200 per year. We are very proud of the bespoke service we offer - every family is unique and every cancer is different. Wolo's bespoke approach recognises that people don't always know what they need. Wolo offers all family members emotional guidance and practical help.

We help in so many ways. From mental health support and complementary therapies; to practical help with cleaning, childcare, will writing or home maintenance issues. Nothing is too much trouble.

Memory making opportunities and short breaks help families to bond and relish quality time together. Regular family events, walks, talks and experiences help build the Wolo community - so that families feel supported on every level. When a parent can't work, the financial impact can be immediate. Sometimes we simply buy the things they need - an oven, medical equipment or toys. Our aim is to improve the quality of life of families following a diagnosis, through treatment and beyond.

Families have attended Wolofest (a free annual festival), had days out at Drusillas and Jumpin Fun, had weekend respite at various local locations, family photo shoots and tickets to local attractions along with more practical help. These have given them the opportunity to meet others in similar situations and most importantly, form friendships.

We completed our Covid project delivering family care packages to families in April 2021. This was hugely successful and was funded by various grants, including the National Lottery, Sussex Community Foundation and Chalk Cliff Trust. We delivered hundreds of parcels to families all over the county during unprecedented times. The family packages helped them to eat healthily, try new foods, shield and stay safe, and also included activities for them to complete as a family. The social impact the project had was huge - families loved connecting with us in person each week at a time they weren't able to readily see their own friends and family. It built secure relationships and support networks for families all over Sussex.

# WOLO FOUNDATION

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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Our inaugural WoloBall was held in March 2022 and brought in much needed funds (£11,500).

We started a new initiative - the Wolo 100 Club to continue our commitment of working with local businesses. This is an ongoing project.

Our work is about practical help, health and well being and developing long lasting relationships. Ultimately we want to increase life enhancing experiences for the person with cancer and their family.

We also try to encourage everyone to live their best lives. Life is too short - we need to spend time doing the things we love, with the ones we love. Time is precious, lets make the most of it - we only live once! WOLO!

100% of the families we have supported feel that Wolo have made a positive impact on their cancer journey/family. 82% rated this impact as 10/10.

Our fundraising activities for the year raised £30,000.

We offered opportunities to run, walk, cycle, skydive, wingwalk and abseil, and supported fundraisers with other events such as fetes and sales.

A trek in Africa, a cycle to Paris, firewalks and ice bath challenges are on the agenda for 2022 and 2023. We feel it's important to help people live to the Wolo ethos by continuing to offer bucket list opportunities.

Wolo purchased a branded juicing bike to take to events to encourage the general public to interact with us, whilst promoting healthy living and movement - sitting perfectly in line with our ethos.

This has proved very successful with engagement levels and has also generated income throughout the year.

#### Financial review

We raised a total of £84,233 in general donations and £28,110 from fundraising events.

We were chosen as the charity of the year for Drusillas Park in Alfriston, and due to Covid, this was extended by a year. January 2021-December 2022. Total raised TBC in the accounts for the year ended 31 March 2023.

We were one of three chosen charities Cumnor House School supported across the school year September 2021-July 2022. Total raised £22,520 (received September 2022).

We have secured grants to fund particular projects and we are fully committed to continuing to apply for these throughout the year.

Chalk Cliff Trust £3,000

Sussex Community Foundation £5,000

Masons £675

At present there are 2 trustees - Mrs F Wright and Mr J Wright receiving pay on a self-employed basis. The maximum hours worked and hourly rates have been reviewed and agreed by the remaining trustees ( M. Boshoff, C. Boorman, S. Aiken and C. Herman) this is to be reviewed in March 2023.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

# WOLO FOUNDATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs F Wright

Ms S Aiken

(Appointed 23 May 2021)

Ms M Boshoff

(Appointed 12 September 2022)

Ms C Boorman

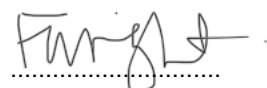
(Appointed 12 September 2022)

Ms C M Hermon

(Appointed 12 September 2022)

Mr J Wright

The Trustees report was approved by the Board of Trustees.



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Mrs F Wright

**Trustee**

Date: 23/01/2023.....

# WOLO FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOLO FOUNDATION

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I report to the trustees on my examination of the financial statements of Wolo Foundation (the charity) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**M A Filsell FCA on behalf of  
Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 24/01/2023

# WOLO FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	2	92,908	7,786	100,694	49,217	50,600	99,817
Other trading activities	3	30,002	-	30,002	2,550	-	2,550
<b>Total income</b>		<b>122,910</b>	<b>7,786</b>	<b>130,696</b>	<b>51,767</b>	<b>50,600</b>	<b>102,367</b>
<b>Expenditure on:</b>							
Raising funds	4	30,863	-	30,863	10,025	-	10,025
Charitable activities	5	90,568	9,780	100,348	23,479	41,620	65,099
<b>Total expenditure</b>		<b>121,431</b>	<b>9,780</b>	<b>131,211</b>	<b>33,504</b>	<b>41,620</b>	<b>75,124</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>1,479</b>	<b>(1,994)</b>	<b>(515)</b>	<b>18,263</b>	<b>8,980</b>	<b>27,243</b>
Gross transfers between funds		(800)	800	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>679</b>	<b>(1,194)</b>	<b>(515)</b>	<b>18,263</b>	<b>8,980</b>	<b>27,243</b>
Fund balances at 1 April 2021		18,263	8,980	27,243	-	-	-
<b>Fund balances at 31 March 2022</b>		<b>18,942</b>	<b>7,786</b>	<b>26,728</b>	<b>18,263</b>	<b>8,980</b>	<b>27,243</b>

The statement of financial activities includes all gains and losses recognised in the year.



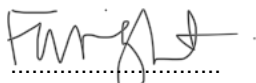
# WOLO FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		288		569
<b>Current assets</b>					
Debtors	10	5,704		-	
Cash at bank and in hand		30,607		26,914	
		<u>36,311</u>		<u>26,914</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(9,871)</u>		<u>(240)</u>	
Net current assets			26,440		26,674
<b>Total assets less current liabilities</b>			<u>26,728</u>		<u>27,243</u>
<b>Income funds</b>					
Restricted funds	12		7,786		8,980
Unrestricted funds			18,942		18,263
			<u>26,728</u>		<u>27,243</u>

The financial statements were approved by the Trustees on 23 January 2023



Mrs F Wright  
Trustee

# WOLO FOUNDATION

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2022**

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			3,693		27,764
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(850)	
		<hr/>		<hr/>	
<b>Net cash used in investing activities</b>			-		(850)
<b>Net cash used in financing activities</b>			-		-
			<hr/>		<hr/>
<b>Net increase in cash and cash equivalents</b>			3,693		26,914
Cash and cash equivalents at beginning of year			26,914		-
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			30,607		26,914
			<hr/> <hr/>		<hr/> <hr/>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

Wolo Foundation is a charitable incorporated organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	84,233	7,786	92,019	49,217	25,600	74,817
Grants	8,675	-	8,675	-	25,000	25,000
	<u>92,908</u>	<u>7,786</u>	<u>100,694</u>	<u>49,217</u>	<u>50,600</u>	<u>99,817</u>
<b>Grants receivable for core activities</b>						
Chalk Cliff Trust	3,000	-	3,000	-	5,000	5,000
Sussex Community Foundation (Crisis Fund)	5,000	-	5,000	-	5,000	5,000
Sussex Community Foundation (Winter Fund)	-	-	-	-	5,000	5,000
The National Lottery	-	-	-	-	10,000	10,000
Masons	675	-	675	-	-	-
	<u>8,675</u>	<u>-</u>	<u>8,675</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	28,110	515
Shop income	1,892	2,035
	<u>30,002</u>	<u>2,550</u>

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Staging fundraising events	26,663	10,025
Fundraising agents	4,200	-
	<u>30,863</u>	<u>10,025</u>
Fundraising and publicity	30,863	10,025
	<u>30,863</u>	<u>10,025</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 5 Charitable activities

	Supporting families affected by cancer 2022 £	Supporting families affected by cancer 2021 £
Depreciation and impairment	281	281
Supporting families affected by cancer	42,739	42,532
Travel costs	599	-
	<u>43,619</u>	<u>42,813</u>
Share of support costs (see note 6)	55,495	22,286
Share of governance costs (see note 6)	1,234	-
	<u>100,348</u>	<u>65,099</u>
<b>Analysis by fund</b>		
Unrestricted funds	90,568	23,479
Restricted funds	9,780	41,620
	<u>100,348</u>	<u>65,099</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
IT software and consumables	1,705	-	1,705	666	-	666
Printing and stationery	252	-	252	180	-	180
Finance costs	1,433	-	1,433	17	-	17
Postage costs	231	-	231	194	-	194
Advertising	9,403	-	9,403	6,055	-	6,055
Insurance	178	-	178	-	-	-
Rent	600	-	600	-	-	-
Subscriptions	644	-	644	589	-	589
Staff training	211	-	211	125	-	125
Management fees	40,838	-	40,838	14,190	-	14,190
Legal and professional	-	720	720	-	240	240
Trustee meetings and office costs	-	512	512	-	-	-
Bank fees	-	2	2	-	30	30
	<u>55,495</u>	<u>1,234</u>	<u>56,729</u>	<u>22,016</u>	<u>270</u>	<u>22,286</u>
Analysed between Charitable activities	<u>55,495</u>	<u>1,234</u>	<u>56,729</u>	<u>22,286</u>	<u>-</u>	<u>22,286</u>



# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 7 Trustees

Fler and Justin Wright are responsible for the day to day management of the charity as delegated by the Board of Trustees and receives remuneration for her work. Remuneration is paid for the running of the charity and not for being a trustee.

During the year Fler Wright received £18,771 (2021: £14,190) and Justin received £22,067 (2021: £nil.)

Trustee's expenses represents the payment or reimbursement of travel and subsistence costs totalling £600 (2021: £1,076.)

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 9 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2021	850
At 31 March 2022	850
<b>Depreciation and impairment</b>	
At 1 April 2021	281
Depreciation charged in the year	281
At 31 March 2022	562
<b>Carrying amount</b>	
At 31 March 2022	288
At 31 March 2021	569

### 10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	5,704	-

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,417	-
Accruals and deferred income	1,454	240
	<u>9,871</u>	<u>240</u>

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Provision of food parcels	25,600	(25,600)	-	-	(800)	800	-
Private donor	25,000	(16,020)	8,980	-	(8,980)	-	-
Family collection	-	-	-	7,786	-	-	7,786
	<u>50,600</u>	<u>(41,620)</u>	<u>8,980</u>	<u>7,786</u>	<u>(9,780)</u>	<u>800</u>	<u>7,786</u>

### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	288	-	288	569	-	569
Current assets/(liabilities)	18,654	7,786	26,440	17,694	8,980	26,674
	<u>18,942</u>	<u>7,786</u>	<u>26,728</u>	<u>18,263</u>	<u>8,980</u>	<u>27,243</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.