

Charity number: 1188412

**Wolo Foundation**

**Report of the Trustees and Unaudited Financial Statements**

**For the period ended 31 March 2021**

**Wolo Foundation**  
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**Wolo Foundation  
Report of the Trustees  
For the period ended 31 March 2021**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Why did we create Wolo?

After experiencing a cancer journey of their own, the co-founders highlighted a number of problems they incurred along the way that they felt they wanted to address. Wolo was created to help address the following:

- Lack of support for those diagnosed
- Lack of support for the families/children of those diagnosed
- Lack of practical help
- Lack of mental health support
- Isolation
- The detrimental financial impact of a cancer diagnosis
- Lack of support once active treatment is completed - people struggling to 'move on'.
- The stigma associated with cancer
- No personal service from larger charities who take time to respond and then inevitable wait for appointments/help
- Having a negative outlook on life



**Wolo Foundation**  
**Report of the Trustees Continued**  
**For the period ended 31 March 2021**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The official 'object' of Wolo as stated in our constitution document is; 'The relief of financial hardship of families\* living in Sussex that are affected by cancer; through the provision of goods/services which they could not otherwise afford through lack of means, or by providing or paying for items, services or facilities through the provision of goods or services.

\*Definition of 'families' is those with a child or children aged under 16 years at the time of diagnosis.'

**WHO will benefit**

The main charitable purpose of WOLO Foundation (as listed in the Charities Act), is to aid:

(j) the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. We will do this by helping families affected by cancer. The dictionary definition of a 'family' is: a group consisting of two parents and their children living together as a unit. We also support one parent families affected by cancer. We help families that have a child (or children) under the age of 16 years at the point of application.

Wolo support families on their cancer journeys - upon diagnosis, through treatment and beyond.

Every family is unique and every cancer is different. Wolo's bespoke approach recognises that people don't always know what they need. Wolo offers all family members emotional guidance and practical help.

For individuals we offer mental health support (coaching, mentoring and therapy) and complementary therapies.

Families can take part in our events and become part of the Wolo community through walks, talks and experiences.

We also offer practical help with cleaning, childcare or maintenance alongside legal services. When a parent can't work the financial impact can be immediate. Sometimes we simply buy them the things they need an oven, medical equipment or toys.

Our Wolo ShoeBox ensures that the family get all of their affairs in order and keep all of their vital information together.

For the individual with cancer we aim to; improved wellbeing, increase self care, increase confidence.

For the Family we aim to; increase opportunities to make memories, increase family fun, help build closer family relationships.

For the Wolo community as a whole, we aim to; reduce loneliness, ensure they are more supported, and create friendships.

We do not have a budget for individual families. We work with families for as long as they need.

Wolo create a bespoke service for families across Sussex. We collaborate with other charities (eg MacMillan, Young Lives V Cancer, Teenage Cancer Trust, Family Support Work) as we all share beneficiaries.

They refer families to us as they know we are able to do things they can't. We are careful not to cross over with the services they provide, instead choosing to compliment them to ensure all bases are covered, and families are supported in every way.

**Social Investments**

Raising awareness of mental and physical health associated with cancer, and improving the quality of life of families in Sussex affected by cancer.

**Grantmaking**

Wolo are not grant making organisation. Wolo seek grants to help finance their primary work and core costs of running Wolo.

**Volunteers**

Wolo have a volunteer policy, and have been lucky enough to have received help over the period to deliver our Essential box community project. Wolo aim to develop this over the course of the next year. Wolo are also developing a catalogue of service providers across the county who we can call upon when needed to support families.

We deliver a range of activities and services. Where we can we signpost people to those already delivering the work - we don't duplicate. We work with local businesses to get the best value and services we can.



**Wolo Foundation**  
**Report of the Trustees Continued**  
**For the period ended 31 March 2021**

**ACHIEVEMENTS AND PERFORMANCE**

**Significant activities**

Wolo's first year was an emotional one. Launching just before the pandemic we raised 100k, helped 44 families, provided hundreds of food and family care parcels and held lots of online events to help reduce feelings of isolation during shielding/the pandemic.

Families got everything from fresh food deliveries and acupuncture, to wheelchairs, fixing showers and boilers, to therapy, recreational activities and weekly doorstep interactions - which during a pandemic had a huge positive impact on every family.

Our work is about practical help, health and well being and developing long lasting relationships. Ultimately we want to increase life enhancing experiences for the person with cancer and their family.

**Achievements against objectives**

100% of the families we have supported feel that Wolo have made a positive impact on their cancer journey/family. 82% rated this impact as 10/10.

Families complete the Holistic Family Assessment as a baseline to see where 'they are at' in their cancer journey in terms of their emotional, physical and social concerns as well as their mental wellbeing. When people contact WOLO, 16% have just had a cancer diagnosis and 68% are having treatment. Sadly 3% reach out as they have already lost a loved one.

People come to us because they are worried. 71% have physical concerns regarding treatment, 58% have practical concerns and 65% have emotional concerns due to a cancer diagnosis.

Many of the people we talk to have reached out because they need help but they aren't sure what they need. Many have been turned away from other charities because what they offer is not what the family wants or needs. We pride ourselves on our personal and holistic approach.

"The personal touch has been entirely apparent from the very beginning. At times, it feels like Wolo only exists to serve me and my family. It's hard to believe that Fler and Justin are able to give this much care and attention to all of the families that Wolo are currently helping out." Andy

In our first year the response from the general public has been amazing, and we are extremely grateful for the commitment they have shown in volunteering, donating items, helping to raise funds and spreading awareness.

**FINANCIAL REVIEW**

**Significant events**

We raised a total of £51,707 in general donations.

We secured grants to fund particular projects and we are fully committed to continuing to apply for these throughout the year.

Chalk Cliff Trust £5,000

National Lottery £10,000

Sussex Community Foundation £5,000 & £5,000

Masons £600

Also a large donation was received to cover some of the charities core costs, £25,000.

**Reserves**

Wolo reserves policy currently states that over the next 2 financial years 25% of general donations be reserved until the amount of 3 months core and operational costs are held.

**Pay policy for senior staff**

At present there is one trustee Mrs F Wright receiving pay on a self-employed basis.

The maximum hours worked and hourly rate have been capped, reviewed and agreed by the remaining trustees ( H.Lee and S.Woodward) this is to be reviewed in March 2022 to ensure it remains in the best interests of the charity.

It is agreed that as of June 2021 trustee Mr J Wright will also become paid for activities provided to Wolo, also to be reviewed in March 2022.

The trustees consider the board of trustees to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

**Wolo Foundation**  
**Report of the Trustees Continued**  
**For the period ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Wolo Foundation
<b>Charity registration number</b>	1188412
<b>Principal address</b>	Sheep Cottage Chyngton Lane Seaford East Sussex BN25 4BT

**Trustees**

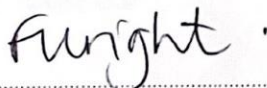
The trustees and officers serving during the year and since the year end were as follows:

Mrs F Wright  
Mr J Wright  
Ms H Lee  
Mrs S Woodward  
(Appointed: 26 June 2020)  
Ms S Aiken  
(Appointed: 23 May 2021)

**Independent examiners**

Amanda Hall  
Counterculture Partnership LLP  
Unit 115, Ducie House  
Ducie Street  
Manchester  
M1 2JW

Approved by the Board of Trustees and signed on its behalf by



.....  
Mrs F Wright

**Wolo Foundation**  
**Independent Examiners Report to the Trustees**  
**For the period ended 31 March 2021**

I report to the trustees on my examination of the accounts of the charity for the period ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Hall  
Counterculture Partnership LLP  
Unit 115, Ducie House  
Ducie Street  
Manchester  
M1 2JW

27 January 2022



**Wolo Foundation**  
**Statement of Financial Activities**  
**For the period ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 £
<b>Income and endowments from:</b>				
Donations and legacies	2	49,217	50,600	99,817
Other trading activities	3	2,550	-	2,550
<b>Total</b>		<b>51,767</b>	<b>50,600</b>	<b>102,367</b>
<b>Expenditure on:</b>				
Raising funds	4	(10,025)	(829)	(10,854)
Charitable activities	5/6	(23,479)	(40,791)	(64,270)
<b>Total</b>		<b>(33,504)</b>	<b>(41,620)</b>	<b>(75,124)</b>
<b>Net income</b>		<b>18,263</b>	<b>8,980</b>	<b>27,243</b>
<b>Total funds carried forward</b>		<b>18,263</b>	<b>8,980</b>	<b>27,243</b>



**Wolo Foundation**  
**Statement of Financial Position**  
**As at 31 March 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Tangible assets	12	569
		<u>569</u>
<b>Current assets</b>		
Cash at bank and in hand		26,914
		<u>26,914</u>
<b>Creditors: amounts falling due within one year</b>	13	(240)
<b>Net current assets</b>		<u>26,674</u>
<b>Total assets less current liabilities</b>		<u>27,243</u>
<b>Net assets</b>		<u>27,243</u>
<b>The funds of the charity</b>		
Restricted income funds	14	8,980
Unrestricted income funds	14	18,263
<b>Total funds</b>		<u>27,243</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*f Wright*

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Mrs F Wright  
Trustee

**Wolo Foundation**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Wolo Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets are depreciated over 3 years on a straight line basis.

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2021
	£	£	£
Donations received	49,217	25,600	74,817
Grants received	-	25,000	25,000
	<u>49,217</u>	<u>50,600</u>	<u>99,817</u>

**Analysis of grants received**

	2021
	£
Chalk Cliff Trust	5,000
Sussex Community Foundation ( Crisis Fund )	5,000
Sussex Community Foundation ( Winter Fund )	5,000
The National Lottery	10,000
	<u>25,000</u>

**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**3. Income earned from other activities**

	2021 £
<b>Unrestricted funds</b>	
Fund raising events	515
Shop income	2,035
	<u>2,550</u>

**4. Expenditure on generating donations and legacies**

	Unrestricted funds £	Restricted funds £	2021 £
Donations	10,025	-	10,025
Subscriptions	-	589	589
	<u>10,025</u>	<u>589</u>	<u>10,614</u>

**5. Costs of charitable activities by fund type**

	Unrestricted funds £	Restricted funds £	2021 £
Supporting families affected by cancer	16,932	25,600	42,532
Support costs	6,547	15,191	21,738
	<u>23,479</u>	<u>40,791</u>	<u>64,270</u>

**6. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2021 £
<b>Support costs</b>			
Supporting families affected by cancer	42,532	21,738	64,270

**7. Other resources expended**

During the period we received £25,000 from a private donor as a donation to be used for core costs.



**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**8. Analysis of support costs**

	2021
	£
<b>Supporting families affected by cancer</b>	
Management	14,471
Finance	17
IT	666
Advertising and Marketing	6,055
Staff training	125
Printing and Stationery	180
Postage, Freight & Courier	194
Bank Fees	30
Governance costs	240
	<u>21,978</u>

**9. Net income/(expenditure) for the period**

This is stated after charging/(crediting):

	2021
	£
Depreciation of owned fixed assets	281
Accountancy fees	240
	<u>521</u>

**10. Particulars of employees**

	2021
Support	1
	<u>1</u>

**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**11. Trustee remuneration and related party transactions**

The charity trustees were not paid or received any other benefits from employment with the charity in the year.

Fler Wright is responsible for the day to day management of the charity as delegated by the Board of Trustees and receives remuneration for her work. Remuneration is paid for running of the charity and not for being a trustee.

During the year Fler Wright received £14,190.

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £1,076.

There are no related party transactions to disclose for 2021

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**12. Tangible fixed assets**

Cost or valuation	Computer Equipment £
Additions	850
At 31 March 2021	<u>850</u>
Depreciation	
Charge for period	281
At 31 March 2021	<u>281</u>
Net book values	
At 31 March 2021	<u><u>569</u></u>

**13. Creditors: amounts falling due within one year**

	2021 £
Accruals and deferred income	240
	<u><u>240</u></u>

**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**14. Movement in funds**

**Unrestricted Funds**

	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>			
General	51,767	(33,504)	18,263
	<u>51,767</u>	<u>(33,504)</u>	<u>18,263</u>

**Purpose of unrestricted Funds**

**General**

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes and primary works.

**Restricted Funds**

	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
Core costs	25,000	(16,020)	8,980
Restricted	25,600	(25,600)	-
	<u>50,600</u>	<u>(41,620)</u>	<u>8,980</u>

**Purpose of restricted funds**

**Restricted**

The provide food parcels to families during the lock down period.

**Core costs**

Funds received for core costs.



**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**15. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	569	17,694	18,263
<b>Restricted funds</b>			
Core costs	-	8,980	8,980
	<u>569</u>	<u>26,674</u>	<u>27,243</u>