

# WOLO FOUNDATION

England & Wales · Charity number 1188412

## Details

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**Other names** WOLO

**Status** Registered

**Legal form** CIO

**Registered** 2020-03-09

**Register** [View on the Charity Commission register](#)

## Contact

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Chyngton Lane  
Seaford  
BN25 4BT

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**Website** [www.wolofoundation.org](http://www.wolofoundation.org)

## Activities

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**Objects:** THE RELIEF OF FINANCIAL HARDSHIP OF FAMILIES\* LIVING IN SUSSEX THAT ARE AFFECTED BY CANCER; THROUGH THE PROVISION OF GOODS/SERVICES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, OR BY PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES THROUGH THE PROVISION OF GOODS OR SERVICES.\*DEFINITION OF 'FAMILIES' IS THOSE WITH A CHILD OR CHILDREN AGED UNDER 16 YEARS AT THE TIME OF DIAGNOSIS.

**Activities:** Wolo Foundation help families living in Sussex through their cancer journeys. They support them by offering practical help and support to make their day-to-day lives easier. They work with local businesses and communities to offer families a wealth of services to support them through their diagnosis, treatment and beyond.

## Classification

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- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

## Geography

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- Brighton And Hove
- East Sussex
- West Sussex

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£268,405	£247,202	-	-
2024-03-31	£235,859	£281,245	-	-
2023-03-31	£234,761	£178,230	-	-
2022-03-31	£130,696	£131,211	-	-
2021-03-31	£102,367	£75,124	-	-

## Trustees

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Name	Role	Appointed
Adam Whisker		2023-03-02
Claire Marie Hermon		2022-09-12
Justin Bricknell		2025-09-25
Mark Storey		2025-12-05
Stuart MacLean		2023-03-02

**WOLO FOUNDATION**

England & Wales - Charity number 1188412

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# Accounts

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Charity Registration No. 1188412

**WOLO FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**WOLO FOUNDATION**

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**WOLO FOUNDATION**

**COMPANY INFORMATION**

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**Trustees**

Ms C M Hermon	
Mr S MacLean	
Mr A Whisker	
Mr M Storey	(Appointed 5 December 2025)
Mr J Bricknell	(Appointed 25 September 2025)

**Charity number** 1188412

**Principal address**

Sheep Cottage  
Chyngton Lane  
Seaford  
East Sussex  
BN25 4BT

**Independent examiner**

TC Group  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

## WOLO FOUNDATION

### TRUSTEES REPORT

#### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities** The aim of the charity is to relieve the financial hardship of families\* living in Sussex who are affected by cancer by providing goods/services that they could not otherwise afford due to a lack of means or by providing or paying for items, services, or facilities through the provision of goods or services.

\*The definition of 'families' is those with a child or children under 16 years at the time of diagnosis.

Wolo Foundation helps to improve the quality of life of families living in Sussex on their cancer journeys. The bespoke support they offer includes practical help and emotional support, wellness opportunities and family experiences. They work with local businesses and communities to offer all family members a wealth of services to support them through their diagnosis, treatment and beyond.

Statistics show that 1 in 2 people in the UK born after 1960 will be diagnosed with cancer in their lifetime. Life is precious - we need to make the most of it - we only live once - Wolo!

Wolo Foundation improves the quality of life of families in Sussex affected by cancer. They do this by offering opportunities for improved well-being, increased self-care and confidence; making memories, increasing family fun, and improving support networks by encouraging new friendships.

#### **Accessing Wolo**

Anyone with a cancer diagnosis living in Sussex with a child or children under the age of 16 years at the point of diagnosis is eligible for support.

Families find out about our services through other charities, their GP's or Clinical Nurse Specialists, social media, leaflets, podcasts and word of mouth. All families complete an initial holistic assessment which collects their details and highlights the struggles they are facing physically, emotionally and financially. This helps us to quickly pinpoint how best to support them on their cancer journey. We work hard to establish trusting relationships with every family and this assessment is the starting point which highlights their thoughts, feelings and ideas about how we can best support them. We listen rather than tell them what we think. As we get to know them, we may suggest additional ideas of activities and services, if that feels welcome.

*"The personal touch has been entirely apparent from the very beginning. At times, it feels like Wolo only exists to serve me and my family. It's hard to believe that Fler and Justin are able to give this much care and attention to all of the families that Wolo are currently helping out."*

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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We do not have a waiting list for our services. We know how it feels to receive a cancer diagnosis so telling families there is a waiting list when they desperately want help, would go against our ethos of working to make life easier for families affected by cancer. Instead; we triage families to ensure the best use of our funding and resources. We have created an internal system to help with this based on our own historical data. Families are placed in one of three categories, which are selected depending on various factors including prognosis, quality of life rating etc. Categories determine support offered and maximum expenditure thresholds. Families move between them as their circumstances change. We aim to review them every 3-6 months to ensure we are keeping abreast of their journeys.

Support is available until the youngest child in the family turns 18 years of age.

**Our Work** The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Risk Management** The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Risk assessments are carried out in order to ascertain the likelihood of a risk event occurring, of its potential impact, and whether any cost effective mitigating action may be taken. Potential risks have been identified and are reviewed on a regular basis.

**Support** Regular communication ensures we can quickly react to a family's ever-changing needs. We offer informal in- person chats at our office or local to the family (whichever is easiest for them) to talk through issues and seek solutions. Regular educational workshops both in-person and online help to reduce isolation and loneliness and enable experiences, facts and myths to be shared; helping to educate and reassure those in the Wolo community. Families on similar journeys are introduced, and all families have access to relevant groups based on their interests and needs, and are able to communicate with each other and Team Wolo in various ways. Emotional support is an integral part of the service Wolo provides, and an empathetic approach from previously lived experiences helps connect service users to Team Wolo.

This year we launched Wolo Community-TEA, a series of new monthly pop-up meet-ups taking place across the county and online. These informal gatherings are designed to strengthen local support networks, allowing members of the Wolo community to connect with one another in a relaxed, welcoming environment.

The meet-ups are open to all - whether individuals are long-standing members of the Wolo community or are curious to learn more about our work. Fler, our Co-Founder, and Sam, our Wellness Lead, attend each session to provide guidance, share information about the support services available, and answer any questions attendees may have.

No prior booking is required, and the focus is entirely on building connections, sharing experiences, and fostering a sense of community. This initiative reflects Wolo's ongoing commitment to expanding accessible, person-centred support for families affected by cancer, while also creating opportunities for peer-to-peer engagement and local networking.

*"Before Wolo we didn't know anyone our age or with children who had cancer but now we have so many people to spend time with and talk to."*

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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**Food** A huge percentage of Wolo families need help with the cost of food. Wolo has secured funding for online and in-person 'cook-alongs' helping families to bond, meet others with similar interests, try new foods and offer guidance on nutrition and batch-cooking methods to make food go further, reducing shopping bills. At the beginning of the cost of living crisis in late 2021, we applied for and received a grant to purchase supermarket vouchers for all families. The grant has long since been spent, but it was so successful that we have continued with the project, offering each new family the opportunity to apply for a £100 voucher for the supermarket of their choice. This gives them immediate relief, and the opportunity to spend it on food and other essentials such as underwear, school uniform or cooking utensils if needed. Families can apply for it more than once if they are struggling to pay for food.

We also work with qualified nutritionists to help those on restricted diets due to a diagnosis, or those who feel they need support with choosing healthier options for their family.

*'The children have enjoyed the cook-alongs so much that we have now introduced specific days each week where the children will choose a meal to cook from scratch. I personally feel it has aided with building friendships, and the girls have felt the same way.'*

We are exploring a partnership with Community Chef to deliver a series of practical, health-focused cookery workshops for Wolo families. These sessions will support families affected by cancer to build confidence in preparing nutritious, affordable meals, while also creating a relaxed and sociable environment where people can connect with others who understand their situation. Workshops will be held in small groups to ensure a supportive, hands-on learning experience, and we hope to offer a range of themes including healthy comfort foods, batch-cooking on a budget, and family-friendly meal planning. This project aims to empower families with knowledge, practical skills, and community support to improve wellbeing through food. We have been successful in an application with Lewes District Council to put on 3 workshops, this will happen in the next financial year.

**Therapies** We offer support to adults and children including physiotherapy, solution-focused hypnotherapy, counselling, bereavement support and play therapy. We also offer coaching, mentoring, and complementary therapies e.g. massage, acupuncture and reflexology. Services are offered depending on the individual needs of the family member.

**Before therapy funded by Wolo** - *'Life was joyless and empty. Every aspect of my life was a challenge.'*

**After therapy funded by Wolo** - *'I feel like a totally different person. I am happy, positive, motivated and confident. Every day I get up and can do all the things I need to do. I am healthier as I make better food choices and exercise more. I have strategies to cope when things go wrong. I look forward to the future now.'*

We are also proud to announce our *Hope and Healing* collaboration with Focus Foundation and the Brighton and Hastings Therapy Centre. Through this partnership, families who are affected by cancer and in need of emotional support can access timely, professional therapy without financial barriers. Focus Foundation covers the cost of the therapy sessions, ensuring that those who may otherwise be unable to afford support are still able to receive it. The Brighton and Hastings Therapy Centres provides a compassionate and specialist service to both adults and young people, helping them to process trauma, manage anxiety, and build emotional resilience during an incredibly challenging time. This partnership ensures that no family should have to face the emotional impact of cancer alone.

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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**Events** Families can take part in our free events and become part of the Wolo community through walks, talks and experiences. Events range from a free family festival 'WoloFest', to fun activities such as Go-Karting or ice skating. Regular events help families to have fun and meet others on a similar journey. Adult-only meets help to encourage friendships, and attendees can discuss difficult topics in a safe space free of judgement and without worrying about their children overhearing things. Child-only activities such as bush-craft, foster a sense of adventure and exploration, which are particularly therapeutic for children navigating the emotional and psychological impacts of illness.

*'Wolo are amazing. They helped all of us when my Daddy was having chemo. I've made some good friends and I still really like going to the events.'*

**Practical Help** Practical help can be anything from mowing the lawn, replacing a mattress/oven or dishwasher, to putting up a shed, organising a cleaner, helping to sort legal documents, end-of-life planning or assisting with preparing for surgery/treatment or funeral arrangements. When a parent can't work the financial impact can be immediate and devastating. Practical things quickly move to the bottom of the priority list after a cancer diagnosis, so Wolo gives support where it is needed the most.

**Wolo Shoebox** Devised as a result of personal experience, this toolkit is a document that, once completed by a family, is an essential resource in the event of emergencies or upon death. It helps families to get their affairs in order and keeps all of their vital information in one place.

It is available to purchase online, and is given to Wolo families free of charge.

**Wolo Wellness Programme** Wellness with Wolo is an ongoing project aimed at increasing awareness of our physical and mental health and wellbeing. Giving individuals and families the opportunities to try different practices and activities to proactively enhance their lives. We want to inspire people to habitually prioritise self-care, to ensure they are surviving, thriving and living their best lives. We do this by offering free weekly yoga sessions, ice bath opportunities, breathwork, float spa experiences, gym memberships, laughing yoga, weekly walks, forest bathing and more.

We also offer an exclusive fully-funded 6-week wellness course which has been designed specifically to help families deal with the trauma of a cancer diagnosis. The course begins with a 3-day residential retreat, where participants connect with new friends and learn simple breathwork, meditation, movement and self-coaching techniques. This continues online for 6 weeks, where participants build upon the habits and techniques to embed them into their lives. The sessions continue beyond the course for those who need them.

Unfortunately the wellness programme had to take a pause for this financial year due to lack of funds and unsuccessful grant applications - this has been a real shame as Wolo has a waiting list of beneficiaries that want to take part. It was agreed to restrict 25% of the funds raised at WoloBall 2024 to ensure at least one program can take place in 2025/2026.

*'I realised I was feeling like I was the main one responsible for (my husband's) emotional mental state (during his cancer treatment). The moment that shifted was when he connected with Wolo. It was a bit of a revelation, especially with the wellbeing course. I noticed such a shift with him after that, and I just felt like he had people to share everything with that wasn't just me, so I think I'd always thought that 'wow that did such a lot for him' but then suddenly I realised that him having such support just did such a lot for me too. I didn't feel as alone with carrying him and whether he was okay through it.'*

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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*'The course for me couldn't have come at a better time. I needed that switch to be forced as I couldn't do it myself. Learning how to cope and the fact it's fine to be vulnerable has reinvented the person I am and will remain to be.'*

*'I really enjoyed the course. Loved the venue, the food, the company, the techniques we learned and the space for 'me'. I will continue to use the tools throughout my life, so they have been very beneficial. I also feel a strong sense of belonging within the cohort. Thank you for this unique opportunity!'*

#### **Nature Based Project (Young People)**

This year, Wolo piloted a nature-based wellbeing project in partnership with Africa Wild Trails to support young people living in households affected by cancer. Young people are often the *silent sufferers* of parental cancer, carrying worry, confusion, and emotional strain while wanting to protect their family from further stress. We recognised a need for safe, supportive spaces where they could process feelings, build resilience, and connect with others who understand their experience. Nature provided the perfect setting - calm, grounding, and free from everyday pressures.

The programme created an inclusive environment for participants aged 8–18 to spend time outdoors, develop emotional regulation, and build confidence. Through reflection time, outdoor learning, and teamwork activities, they developed key emotional and social skills including patience, empathy, communication, and co-operation.

The outcomes were significant. Many young people who initially struggled with confidence, communication, or emotional regulation showed noticeable growth over the sessions. By the final day, they were able to plan, problem-solve, and work effectively as a team during a complex challenge. The pilot has shown strong potential to create lasting positive impact for young people coping with the emotional effects of cancer in the family, and we plan to continue developing and expanding this work in the year ahead.

Young persons quote *"One memory is the 30 minutes by the river, looking up and down it and it looked just like a jigsaw. The colours were so vibrant like a jigsaw and the sun reflecting on everything and all of the lily pads."*

Parent quote *"Equally the most valuable parts were connecting with nature and being outside with the amazing nurturing and inclusivity provided by the leaders."*

#### **We work with families through diagnosis, treatment and beyond.**

Life is precious - we need to make the most of it - we only live once - WOLO!

#### **Equity, Diversity and Inclusion**

*"Cancer doesn't discriminate — and neither do we."*

At Wolo Foundation, we believe everyone affected by cancer should be able to access support, whatever their background or circumstances. Cancer can place huge emotional and financial pressure on families, and many people are unable to work during treatment or while caring for a loved one. Our services are free and open to all families who need them. Where longer-term support is needed, such as therapy or domestic help, this is assessed fairly and individually, based on each family's situation. We understand that different people face different barriers

to accessing support. These may relate to disability or long-term illness, ethnicity or culture, faith, sexual orientation or gender identity, neurodivergence, language, family structure, or other life experiences. We are committed to treating everyone with dignity and respect, and to making reasonable adjustments so that families can access our services in a way that works for them.

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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To help us do this well, we are developing a thoughtful and sensitive approach to collecting equality and diversity information, in partnership with Macmillan. We recognise that trust takes time, so we may not ask these questions straight away. Families are always free to share only what they feel comfortable with.

We also work closely with other organisations across our community to help us reach families who may be less likely to access support, and to ensure our language, activities and services feel welcoming and inclusive.

Accessibility is an important part of our work. We choose accessible venues wherever possible and adapt activities to suit different physical abilities. We help families to access mobility aids and equipment, and we have resources available to loan, such as a wheelchair and supportive seating. Activities like walking groups or yoga are adapted so that everyone can take part safely and comfortably.

Across everything we do, we aim to create a supportive, non-judgemental environment where families feel seen, listened to and valued. We are always learning and improving, and we are committed to reducing barriers so that no family feels excluded from the support they need. **Our Partners** Our services are designed to fill the gaps that

other cancer charities and statutory services cannot or do not, fill.

We try not to duplicate other provision but the reality is that with statutory services where they are currently, there are times we need to - as waiting lists for mental and physical rehabilitation services for example, are often agonisingly long - even for those in greatest need of them. If we can move quickly to get our beneficiaries the services they need; we do. We actively collaborate with local and national charities to ensure that we are doing the

best we can to improve

the lives of those affected by cancer. These include the Children with Cancer Fund, Macmillan, Young Lives V Cancer, Teenage Cancer Trust, Sussex Cancer Centre, Mary How Trust, and many others. Our NHS partners refer patients to us via the CMS/Paediatric Oncologists and GP surgeries. Linking with other organisations helps to ensure families are supported on every level. 16 local businesses have joined our innovative Wolo 100 Club and

donate £100 pm to support our work. We also

actively use local services such as plumbers, therapists and cleaners to provide services to the families we support. We ensure these relationships remain healthy by paying for all the services that we use whilst negotiating discounts when possible.

We are collating a directory of services across Sussex for families.

#### **Sussex Chamber Awards Partnership**

Wolo Foundation was the **first charity to be selected by the Sussex Chamber** to partner on their Awards Evening.

This gave us a unique platform to **showcase our work**, raise awareness of our mission, and connect with local businesses and supporters. The event successfully **raised £7,000** for Wolo Foundation, directly supporting families affected by cancer in Sussex. See Finance section for more details.

#### **Plans for 2025/26**

- Expand wellness programs, including fully-funded courses.
- Deliver cookery workshops in partnership with Community Chef.
- Continue nature-based project for young people.
- Increase Wolo 100 Club membership and other corporate partnerships.
- Enhance impact measurement through theory of change evaluation.
- Evaluate categorisation systems and strategy on waiting lists/growth.

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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#### Policy on grant making

Wolo is not a grant making charity, instead we help by purchasing products or services for families in need.

#### Contribution made by volunteers

This is an ongoing project. We are building a catalogue of supportive trades/professionals that Wolo can rely on to deliver the range of services needed by families.

Where we can, we signpost people to those already delivering the work - we don't duplicate. We work with local businesses to get the best value and service as possible. We are passionate about collaborating with others.

We have a number of volunteers to help facilitate events, and one other to help with admin. We are adding to this pool all of the time. Our ambassadors are also all volunteers.

In addition to Trustees, there is a strong team of Ambassadors and volunteers including people with lived experience of cancer, and those who bring additional skills ranging from human resource management to fundraising and Wim Hof Method instruction.

#### Other

The continued support from the general public has been amazing, and we are extremely grateful for the commitment they have shown in volunteering, donating items, helping to raise funds and spreading awareness.

#### Achievements and Performance

From a small charity, Wolo now supports 181 families, a 2916% increase since 2020. Families report improved mental, physical, and social wellbeing, as well as reduced financial stress. Events, wellness programs, and therapies contribute to this impact, alongside innovative fundraising that raised £269,309 this year. The number of families supported by Wolo has increased 2583% since 2020. Our small team currently monitors impact through data from impact surveys, and the results from August 2024 are summarised below:

**100% of the families we have supported feel that Wolo has made a positive impact on their cancer journey and family. 80% rated this impact as 10/10.**

Wolo's broad offering and bespoke approach to meeting an individual's needs meant that **100% say Wolo has improved their mental health;**

***"Better than any other service provider for mental health and wellbeing."***

*"From the weekly yoga to the ice baths, and just being able to meet with other people that have/ are going through the same as you helps me feel like there is light at the end of the tunnel."*

*"The range of therapists they have on hand is amazing, there is something suitable for everyone."*

*"Wolo offer a range of wellbeing sessions/advice that other charities simply don't offer. Wolo I feel are unique and quite different to other charities."*

*"Their awareness is second to none around cancer. For example, at our weekly walk we can share our thoughts and feelings without judgements, but if I need to see a therapist, they can organise that for me too."*

There are multiple physical impacts of cancer and **55% say Wolo has improved their physical health;**

*"The weekly running group is fantastic and also gives me that little bit of extra motivation that I need. We also have used the local gyms thanks to Wolo. As a family we know how important physical health is for everyone but especially those on a cancer journey; so to be able to use these facilities has been great."*

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

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*"I was having trouble sleeping so Wolo suggested solution-focused hypnotherapy. It helped so much and it's amazing the difference a good night's sleep makes to your whole life."*

*"I have received lots of guidance on physical activities that are beneficial to cancer patients, I do weekly walks at Arlington with the Wolo group, weekly yoga and sometimes other exercises."*

Informal support from people in similar situations matters. **95% of families say we connected them to peers;**

*"The most important thing I have gained is being connected with a family in exactly the same situation as me with two young children. We have spent a lot of time together since our introduction and I can't put into words how valuable it has been for us."*

*"Before Wolo we didn't know anyone our age or with children who had cancer but now we have so many people to spend time with and talk to."*

*"I met many people with similar experiences, which is fantastic, it's like an extended family to me."*

Wolo helps people to live as full a life as possible. **90% say Wolo has improved their social life;**

*"I struggled to go out and felt uncomfortable in certain social environments. Wolo helps me feel comfortable and it's nice to see the children so happy at their events."*

*"Wolo gave us an opportunity in the summer holidays to socialise. An amazing event organised for us to enjoy that we wouldn't have organised ourselves as we had just returned from 6 weeks in London where my daughter was having treatment." "I have more friends to talk to, people who went through similar experiences. There are plenty of opportunities*

*weekly to catch up with them via Wolo 's events."*

Financial concerns are ever-present, yet **70% say Wolo has reduced their anxiety around finances.**

*"Looking after your health to beat cancer is very expensive; from yoga classes, health club, cleaner and physician (with my disability), just a few to mention that I get from Wolo. I couldn't have afforded these, but they are critical to me in my cancer journey."*

Evaluation is a critical part of our work. We use evaluation to measure our impact, but also to learn, adapt, and steer our direction based on feedback. We measure our outcomes based on qualitative and quantitative data from evaluative questionnaires, case studies and project evaluation reports. During the next year we will improve our outcomes monitoring undertaking a theory of change exercise.

*"When Daddy was in hospital and covered in wires, Wolo helped me to realise that there are other people who have experienced what I have, and to remind myself that the world is a happy thing. When Daddy died, we were all separated because we were grieving, but Wolo events helped to bring us together. I've really enjoyed the fun days out and I love the message of 'we only live once'"*

·In 2024-2025 the total number of towns in Sussex covered by Wolo was 38 (increase in 6 different towns on the previous year). 84% of families live in East Sussex, and 14% in West Sussex. Eastbourne was our most heavily populated town, with 19% of families residing there.

·We plant a tree for every life taken too soon.

·**2023** Community Champion of the Year – Sussex Chamber of Commerce

·Finalist **2024** Gamechanger of the Year - Sussex Chamber of Commerce

·Finalist **2024** Community Champion of the Year – Sussex Chamber of Commerce

·**2025** Community Contribution Business of the Year – Gatwick Diamond Business Club

## **WOLO FOUNDATION**

### **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**Financial Review** Wolo has been very successful to date - raising nearly £1million since 2020 through a good variety of income

streams; which have recently been added to due to the cost of living/giving crisis. The management team has devised, and is successfully implementing, new sustainability procedures by creating extra revenue opportunities and cutting non-essential costs to prioritise expenditure to help ensure Wolo's continued viability.

As a small, grassroots charity, Wolo is consistently trying to build a satisfactory level of reserves. Efforts have been harboured due to the current cost of living crisis, an unprecedented demand for services and grants being oversubscribed and extremely competitive. It is the policy of the charity that unrestricted funds should be maintained at a level equivalent to between 3 and 6 months of expenditure so in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. There are just under 3 months worth of reserves in place.

Income streams include a full fundraising calendar for 2024-2025, an increase in grant and trust applications, our innovative Wolo100 Club (where businesses donate £100 per month for a minimum of 12 months), other corporate initiatives, community events, major donors and our Sponsor-a-Family campaigns. This means strategies are in place to enable our work to continue, and we are confident our reserves will grow to our target level in time. We are also adding wellness workshops for individuals and corporates as an income stream in 2025 using the new skills accrued by Team Wolo. We also intend to make better use of 'the Big Give' next year (as this is the first year we have done it) to really maximise the potential of doubling any pledges (we have a mentor to help with this).

We raised a total of £269,309 in the last financial year.

We offered opportunities to run, walk, cycle, skydive, wingwalk, firewalk and abseil, including international events; and supported fundraisers with other events such as fetes and sales and Bingo and Quiz nights

#### **Wolo Ball and Silent Auction**

Last year's Wolo Ball was a great success, raising £18,800 for Wolo Foundation. The silent auction was run by a third-party company, Fundraising Auctions. Unfortunately, the company went into administration in early 2025 shortly after the WoloBall, and a small number of auction winners were unable to claim their lots directly from the provider. All affected parties were able to reclaim funds via their credit card providers. While regrettable, the situation was promptly addressed, and we have reviewed our processes for future events to minimise risk, including considering alternative auction providers and ensuring clear contractual protections. We were chosen as the charity of the year for The View Hotel, Eastbourne, and Sussex Chamber Awards. We secured 9 new Wolo 100 Club members that helped to generate £1080 each PA. We have also been fortunate to receive some large donations during the year: Chris Goodman - £30,000 We have secured grants to fund particular projects and we are fully committed to continuing to apply for these throughout the year:

Adsa £425

Outdoors for all £1,500

The Spectris Foundation £5,001

Ernest Klein £3,000

The National Lottery £20,000

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

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Skipton Building Society £1,518 Garfield Western £25,000 Global - Make Some Noise £62,000 (over a two year period, funding to start 01.04.25) During the year, three Trustees - Mrs F Wright, Mr J Wright and Ms S Aiken received pay on a self-employed basis.

The maximum hours worked and hourly rates have been reviewed and agreed by the remaining trustees (C.Hermon, A.Whisker and S. Maclean). **One-off purchases**

There were no large one-off purchases made during the financial year.

#### Structure, governance and management

Wolo Foundation is a Charitable Incorporated Organisation (CIO). Our constitution document is dated 10th December 2019 and was signed by the trustees at the point of submission. It includes all of the required information and has been approved by the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs F Wright	(Resigned 12 February 2025)
Ms S Aiken	(Resigned 9 January 2025)
Ms C Boorman	(Resigned 30 September 2024)
Ms C M Hermon	
Mr J Wright	(Resigned 11 March 2025)
Mr S MacLean	
Mr A Whisker	
Ms J Merritt	(Resigned 1 October 2024)
Mr M Storey	(Appointed 5 December 2025)
Mr J Bricknell	(Appointed 25 September 2025)

For the vast majority of this financial year, the Trustees were led by Fler and Justin Wright who began the charity following Fler's own cancer diagnosis. Their lived experience of cancer and its impact on their family informs the strategic decision-making of Wolo.

*Fler Wright (former Trustee & Co-Founder) – cancer survivor, former business owner and civil servant. “When we set up Wolo we never dreamed the demand for our services would be so big. I feel so proud of what we have achieved to date, and the many lives we have improved since we started. My role is varied and continually evolving. I love the challenges it brings and learning new skills. I have the empathy and lived experience to lead the Wolo community and like to think I spread a little joy wherever I go.” Justin Wright (former Trustee & Co-Founder) –*

*award-winning graphic designer with 25 years’ experience. “I take pride in being a husband to a cancer survivor. When cancer impacted our family, it was a profound jolt that shifted my perspective. Balancing work, parenting duties, and my own mental well-being has been a significant challenge. I am deeply committed to promoting mental health and wellness, driven by a strong desire for individuals to become the best versions of themselves.” Sam Aiken (former Trustee) – 15 years’ experience in accountancy. Sam holds dual roles of Finance Manager and Wellness Coordinator. “When I was diagnosed with breast cancer in 2019, I knew straight away I wanted to give back to my community but wasn’t sure how. I found Wolo and support them with accounting and my passion for well-being”.*

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## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

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*Claire Hermon (Trustee) - 17 years' experience as a qualified social worker with children and families, school governor and experienced Trustee. "I believe Wolo is vital and making a huge difference to the families they support and I want to help them to continue to grow the charity to reach more families in need."*

*Stuart Maclean (Trustee) - Stuart works in the Social Housing sector and brings budget management experience to the Board. "I have close friends and family that have been affected by cancer and wanted to give something back to a community that I have lived in all my life and am very passionate about." Adam Whisker (Trustee & Co-Chair) –*

*Adam is Head of IMO at a civil service organisation. "I wanted to help with a local charity that provides support for people in the local community. I have had first-hand experience of a family member who has suffered with cancer so WOLO seemed perfect for me. I have experience of running projects in the public sector so I can help with the governance aspect for WOLO."*

*Wolo are currently recruiting for trustees who have experience of sales and fundraising.*

To ensure full transparency and strengthen Wolo's governance structure, the Trustees who are being paid for their contracted services on a self-employed basis (Mrs F Wright, Mr J Wright and Ms S Aiken) made the decision to step down from the Board in early 2025. This allowed a clear distinction between governance and operations, enabling the creation of a dedicated management team responsible for the charity's day-to-day delivery, while the independent Board of Trustees continues to focus on oversight, strategy, and accountability. This change supports best practice and reinforces Wolo's commitment to openness and integrity in everything we do.

Wolo Foundation recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board must seek to be representative of the people with whom the charity works and must have available to it all of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the Charity's activities, to enable them to carry out their role and to represent the Charity at meetings and other events. Our constitution document details the eligibility requirements, appointment and roles of trustees. Wolo advertised the Trustee vacancies on LinkedIn, on our website and on other social media platforms when J

Merritt and C Boorman resigned. We invited all applicants to submit a proposal detailing why they wanted to be considered for the position and what they could bring to the Board. Wolo then conducted online interviews with shortlisted applicants. The successful applicants were chosen as they were able to demonstrate they have the necessary skills, knowledge and experience needed for the effective administration of the CIO. They were initially recruited as associate Trustees. Both then had a change in personal circumstances and stepped down.

Every trustee is appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees. Two of the trustees are related (the co-founders are trustees and are married. Both have a lived experience of cancer. Both resigned early 2025). The remaining Board are all unrelated and form an independent Board.

*'Their unique approach means Wolo has fast become one of the leading charities in the area and is inspiring others with their ideas, positivity and influence. Always going over and above; the bespoke, personal nature of Wolo is such a lifeline for so many who have nowhere else to turn.'* **Remember, life is precious, we need to make the most**

**of it - We only live once - Wolo!**

**WOLO FOUNDATION**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The Trustees report was approved by the Board of Trustees.



Mr A Whisker  
**Trustee**

28 January 2026

## **WOLO FOUNDATION**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WOLO FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF WOLO FOUNDATION**

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I report to the trustees on my examination of the financial statements of Wolo Foundation (the charity) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement** Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**N Rawson FCA on behalf of  
TC Group**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 28 January 2026

**WOLO FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income</b>	<b>from:</b>						
Donations and legacies	2	104,640	88,319	192,959	116,340	73,554	189,894
Other trading activities	3	74,883	-	74,883	47,375	-	47,375
Investments	4	563	-	563	90	-	90
<b>Total income</b>		<u>180,086</u>	<u>88,319</u>	<u>268,405</u>	<u>163,805</u>	<u>73,554</u>	<u>237,359</u>
<b>Expenditure on:</b>							
Raising funds	5	36,449	2,951	39,400	42,347	20,204	62,551
Charitable activities	6	152,484	55,318	207,802	171,496	48,698	220,194
<b>Total expenditure</b>		<u>188,933</u>	<u>58,269</u>	<u>247,202</u>	<u>213,843</u>	<u>68,902</u>	<u>282,745</u>
<b>Net income/(expenditure)</b>		(8,847)	30,050	21,203	(50,038)	4,652	(45,386)
Transfers between funds		9,368	(9,368)	-	-	-	-
<b>Net movement in funds</b>	8	521	20,682	21,203	(50,038)	4,652	(45,386)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		23,964	13,909	37,873	74,002	9,257	83,259
<b>Fund balances at 31 March 2025</b>		<u>24,485</u>	<u>34,591</u>	<u>59,076</u>	<u>23,964</u>	<u>13,909</u>	<u>37,873</u>

**WOLO FOUNDATION**

**BALANCE SHEET**

**AS AT 31 MARCH 2025**

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		18,630		25,763
<b>Current assets</b>					
Stocks	13	1,500		1,500	
Debtors	14	4,143		11,154	
Cash at bank and in hand		53,068		19,483	
		<u>58,711</u>		<u>32,137</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(18,265)</u>		<u>(20,027)</u>	
<b>Net current assets</b>			<u>40,446</u>		<u>12,110</u>
<b>Total assets less current liabilities</b>			<u>59,076</u>		<u>37,873</u>
<b>The funds of the charity</b>					
Restricted income funds	18		34,591		13,909
Unrestricted funds	19		24,485		23,964
			<u>59,076</u>		<u>37,873</u>

The financial statements were approved by the trustees on 28 January 2026

Mr A Whisker  
Trustee



## WOLO FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2025

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## 1 Accounting policies

### Charity information

Wolo Foundation is a charitable incorporated organisation (CIO) incorporated in England and Wales.

- 1.1 Accounting convention** The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## WOLO FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies (Continued)

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	3 years straight line basis
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Impairment of fixed assets** At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Stocks** Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents** Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**WOLO FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****2 Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Donations and gifts	104,640	30,000	134,640	96,240	37,500	133,740
Grants	-	58,319	58,319	20,100	36,054	56,154
	<u>104,640</u>	<u>88,319</u>	<u>192,959</u>	<u>116,340</u>	<u>73,554</u>	<u>189,894</u>
<b>Donations and gifts</b>						
Chris Goodman	-	30,000	30,000	-	30,000	30,000
NIO	-	-	-	-	5,000	5,000
Piranha Seafoods	1,196	-	1,196	2,000	-	2,000
Ernest Kleinwort	-	-	-	-	2,500	2,500
Erika Balkham	4,000	-	4,000	-	-	-
The Masons	1,750	-	1,750	-	-	-
Other	97,694	-	97,694	94,240	-	94,240
	<u>104,640</u>	<u>30,000</u>	<u>134,640</u>	<u>96,240</u>	<u>37,500</u>	<u>133,740</u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**2 Income from donations and legacies**

**(Continued)**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Grants</b>						
Garfield Western	-	25,000	25,000	-	-	-
Sussex Community Foundation	-	-	-	-	3,750	3,750
Sussex Community Foundation - Rampion	-	1,875	1,875	-	2,500	2,500
The National Lottery 24	-	20,000	20,000	-	-	-
The Spectris Foundation	-	5,001	5,001	-	-	-
Sussex Masonic Charitable Foundation	-	-	-	20,000	-	20,000
Focus Foundation	-	-	-	-	9,986	9,986
Lewes Rotary Club	-	-	-	-	1,818	1,818
Albert Hunt	-	-	-	-	5,000	5,000
Ernest Kleinwort	-	3,000	3,000	-	3,000	3,000
Skipton Building Society	-	1,518	1,518	-	-	-
ASDA Food Grant	-	425	425	-	-	-
Outdoors For All	-	1,500	1,500	-	-	-
The National Lottery - Family Events	-	-	-	-	10,000	10,000
Other	-	-	-	100	-	100
	<u>-</u>	<u>58,319</u>	<u>58,319</u>	<u>20,100</u>	<u>36,054</u>	<u>56,154</u>

**3 Other trading activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	74,312	46,464
Shop income	571	911
	<u>74,883</u>	<u>47,375</u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**4 Income from investments**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Interest receivable	563	90

**5 Raising funds**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total Unrestricted funds 2025 £</b>		<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Staging fundraising events	33,449	2,951	36,400	42,347	20,204	62,551
Other fundraising costs	3,000	-	3,000	-	-	-
Fundraising and publicity	36,449	2,951	39,400	42,347	20,204	62,551
	<u>36,449</u>	<u>2,951</u>	<u>39,400</u>	<u>42,347</u>	<u>20,204</u>	<u>62,551</u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**6 Expenditure on charitable activities**

	<b>Supporting families affected by cancer 2025 £</b>	<b>Supporting families affected by cancer 2024 £</b>
<b>Direct costs</b>		
Staff costs	32,738	31,837
Depreciation and impairment	7,133	9,078
Supporting families affected by cancer	42,745	61,215
Travel costs	451	1,174
	<hr/>	<hr/>
	83,067	103,304
<b>Share of support and governance costs (see note 7)</b>		
Support	121,230	109,362
Governance	3,505	7,528
	<hr/>	<hr/>
	207,802	220,194
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	152,484	171,496
Restricted funds	55,318	48,698
	<hr/>	<hr/>
	207,802	220,194
	<hr/>	<hr/>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**7 Support costs**

	Support Governance		2025	Support Governance		2024
	costs	costs		costs	costs	
	£	£		£	£	
Staff costs IT software and consumables	562	-	562	-	-	-
Printing and stationery	3,869	-	3,869	2,247	-	2,247
Finance costs	386	-	386	680	-	680
Postage costs	4,300	-	4,300	2,325	-	2,325
Advertising	111	-	111	90	-	90
Insurance	3,118	-	3,118	7,427	-	7,427
Rent	181	-	181	218	-	218
Subscriptions	3,000	-	3,000	3,100	-	3,100
Management fees	776	-	776	548	-	548
Staff training and welfare	97,146	-	97,146	84,790	-	84,790
Motor vehicle expenses	6,011	-	6,011	4,246	-	4,246
Repairs and maintenance	1,428	-	1,428	1,897	-	1,897
Entertainment	320	-	320	1,332	-	1,332
	22	-	22	462	-	462
Legal and professional	-	2,165	2,165	-	5,202	5,202
Trustee meetings and office costs	-	1,340	1,340	-	2,323	2,323
Bank fees	-	-	-	-	3	3
	<u>121,230</u>	<u>3,505</u>	<u>124,735</u>	<u>109,362</u>	<u>7,528</u>	<u>116,890</u>
Analysed between Charitable activities	<u>121,230</u>	<u>3,505</u>	<u>124,735</u>	<u>109,362</u>	<u>7,528</u>	<u>116,890</u>

Governance costs - Legal and professional fees includes payments to the independent examiner of £2,129(2024 - £5,136). Of these fees, £1,620 (2024 - £3,444) relates to independent examination fees.

**8 Net movement in funds**

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>7,133</u>	<u>9,078</u>

## WOLO FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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#### 9 Trustees

Fler Wright and Justin Wright are responsible for the day to day management of the charity as delegated by the Board of Trustees and receive remuneration for their work. Remuneration is paid for the running of the charity and not for being a trustee. Samantha Aiken also acted as the charity treasurer during the year.

During the year Fler Wright, Justin Wright and Samantha Aiken stepped down as trustees but remained self-employed, providing services to the charity.

The following remuneration was received whilst all parties were still trustees:

Fler Wright received £31,605 (2024 - £32,318), Justin Wright received £33,611 (2024 - £36,105) and Samantha Aiken received £17,325 (2024 - £16,367).

Trustee reimbursed expenses totalled £707 (2024 - £3,976). These expenses relate to telephone costs, meeting costs, travel costs, waste disposal costs, fundraising costs, welfare costs as well as other costs relating to supporting families. There was also reimbursement for the use of storage space.

The following self-employed income was received after all parties had stepped down as Trustees:

Fler Wright received £5,880, Justin Wright is due to receive £3,056 as at the year end and Samantha Aiken received £5,670.

#### 10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	32,738	31,282
Other pension costs	562	555
	<u>33,300</u>	<u>31,837</u>
	<u>33,300</u>	<u>31,837</u>

There were no employees whose annual remuneration was more than £60,000.

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Tangible fixed assets**

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	2,396	4,736	28,990	36,122
	<u>2,396</u>	<u>4,736</u>	<u>28,990</u>	<u>36,122</u>
At 31 March 2025	2,396	4,736	28,990	36,122
	<u>2,396</u>	<u>4,736</u>	<u>28,990</u>	<u>36,122</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	790	2,321	7,248	10,359
Depreciation charged in the year	402	1,295	5,436	7,133
	<u>402</u>	<u>1,295</u>	<u>5,436</u>	<u>7,133</u>
At 31 March 2025	1,192	3,616	12,684	17,492
	<u>1,192</u>	<u>3,616</u>	<u>12,684</u>	<u>17,492</u>
<b>Carrying amount</b>				
At 31 March 2025	1,204	1,120	16,306	18,630
	<u>1,204</u>	<u>1,120</u>	<u>16,306</u>	<u>18,630</u>
At 31 March 2024	1,606	2,415	21,742	25,763
	<u>1,606</u>	<u>2,415</u>	<u>21,742</u>	<u>25,763</u>

**13 Stocks**

	2025	2024
	£	£
Finished goods and goods for resale	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

**14 Debtors**

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	5,000
Other debtors	-	3,929
Prepayments and accrued income	4,143	2,225
	<u>4,143</u>	<u>2,225</u>
	<u>4,143</u>	<u>11,154</u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Other taxation and social security		611	315
Deferred income	<b>16</b>	5,625	7,500
Trade creditors		2,882	867
Other creditors		7,510	8,836
Accruals		1,637	2,509
		<u>18,265</u>	<u>20,027</u>

**16 Deferred income**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Other deferred income	<u>5,625</u>	<u>7,500</u>

Deferred income is included in the financial statements as follows:

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Deferred income is included within:		
Current liabilities	<u>5,625</u>	<u>7,500</u>
Movements in the year:		
Deferred income at 1 April 2024	7,500	3,750
Released from previous periods	(1,875)	(3,750)
Resources deferred in the year	<u>-</u>	<u>7,500</u>
Deferred income at 31 March 2025	<u>5,625</u>	<u>7,500</u>

During the year £5,625 was deferred (2024: £7,500) in relation to a grant for a new electric van. This amount is released in line with the depreciation rate (25% reducing balance) of the electric van, which was purchased in 2024 for £28,990 with the restricted total of the purchase being £10,000.

**WOLO FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****17 Retirement benefit schemes**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes	562	555

**18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	-	-	-	-	-
Family collection	7,884	-	(429)	(7,455)	-
Marketing sponsorship	376	-	-	(376)	-
Chris Goodman salary donation	821	30,000	(30,000)	(821)	-
Family events	2,294	-	(2,294)	-	-
Wellbeing fund	(1,784)	-	-	1,784	-
Garfield Western grant	-	25,000	(5,617)	-	19,383
Skipton Building Society grant	-	1,518	(1,251)	-	267
ASDA food grant	-	425	-	-	425
Outdoors For All grant	-	1,500	(1,500)	-	-
The Spectris Foundation	-	5,001	(4,543)	-	458
Therapies fund	2,500	3,000	(3,000)	(2,500)	-
Sound equipment fund	1,818	-	-	-	1,818
National Lottery	-	20,000	(7,760)	-	12,240
Electric van fund	-	1,875	(1,875)	-	-
	<u>13,909</u>	<u>88,319</u>	<u>(58,269)</u>	<u>(9,368)</u>	<u>34,591</u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**18 Restricted funds (Continued)**

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
	-	-	-	-	-
Provision of food parcels	600	3,750	(4,350)	-	-
Family collection	7,456	5,000	(4,572)	-	7,884
Marketing sponsorship	376	-	-	-	376
Chris Goodman salary grant	825	30,000	(30,004)	-	821
Family events	-	10,000	(7,706)	-	2,294
Wellbeing fund	-	14,986	(16,770)	-	(1,784)
Therapies fund	-	5,500	(3,000)	-	2,500
Electric van fund	-	2,500	(2,500)	-	-
Sound equipment fund	-	1,818	-	-	1,818
	<u>9,257</u>	<u>73,554</u>	<u>68,902</u>	<u>-</u>	<u>13,909</u>

- The Family Collection relates to family funds managed by the charity.
- The Marketing Sponsorship fund relates to funds to be spent on Africa 100 marketing.
- The Chris Goodman salary donation fund relates to funds to be spent on payroll costs.
- The family events fund relates to funds to be spent on supporting families affected by cancer through Wolo events and family get togethers.
- The Wellbeing fund relates to funds to be spent on wellness activities.
- The Garfield Western grant relates to funds spent on core costs.
- The Skipton Building Society grant relates to funds spent on yoga equipment for Warriors Breath.
- The ASDA food grant relates to funds spent on food for Wolo events.
- The Outdoors For All grant relates to funds for the Bushcraft Course.
- The Spectris Foundation grant relates to funds spent on supporting families affected by cancer through family get togethers, therapies and wellness activities.
- The Therapies fund relates to funds to be spent on therapies.
- The Sound Equipment fund relates to funds to be spent on sound equipment.
- The National Lottery grant relates to funds to be spent on cleaning, food vouchers and retreats.
- The Electric van fund relates to funds to be spent on an electric van. A van was purchased during year ended 2024 and therefore the £10,000 donation is being released in line with the depreciation of the vehicle.
- This year £11,154 of income resources and £1,786 of expended resources (net £9,368) were transferred to unrestricted funds. This is a correction to restricted funds which were utilised in prior periods.

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**19 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2025</b>
	£	£	£	£	£
General funds	23,964	180,086	(188,933)	9,368	24,485
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£	£	£
General funds	74,002	163,805	(213,843)	-	23,964
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**20 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>
	£	£	£
<b>At 31 March 2025:</b>			
Tangible assets	13,005	5,625	18,630
Current assets/(liabilities)	11,480	28,966	40,446
	<u>          </u>	<u>          </u>	<u>          </u>
	<u>24,485</u>	<u>34,591</u>	<u>59,076</u>
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	18,263	7,500	25,763
Current assets/(liabilities)	5,701	6,409	12,110
	<u>          </u>	<u>          </u>	<u>          </u>
	<u>23,964</u>	<u>13,909</u>	<u>37,873</u>
	<u>          </u>	<u>          </u>	<u>          </u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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**21 Related party transactions**

Included within other creditors is £7,457 (2024: £8,808) due to former trustees for their roles in the day to day management of the charity. The former trustees include Fler Wright, Justin Wright and Samantha Aiken, who all stepped down as trustees during the year but remained self-employed, providing services to the charity. There is further disclosure of this in the trustees note.

There is also further disclosure around trustee remuneration and reimbursed expenses in the trustees note.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**WOLO FOUNDATION**

England & Wales - Charity number 1188412

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# Accounts

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Charity Registration No. 1188412

**WOLO FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

## WOLO FOUNDATION

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**WOLO FOUNDATION**

**COMPANY INFORMATION**

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**Trustees**

Mrs F Wright  
Ms S Aiken  
Ms C Boorman  
Ms C M Hermon  
Mr J Wright  
Mr S MacLean  
Mr A Whisker  
Ms J Merritt

(Appointed 30 January 2024)

**Charity number**

1188412

**Principal address**

Sheep Cottage  
Chyngton Lane  
Seaford  
East Sussex  
BN25 4BT

**Independent examiner**

TC Group  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

## **WOLO FOUNDATION**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The aim of the charity is to relieve the financial hardship of families\* living in Sussex who are affected by cancer by providing goods/services that they could not otherwise afford due to a lack of means or by providing or paying for items, services, or facilities through the provision of goods or services.

\*The definition of 'families' is those with a child or children under 16 years at the time of diagnosis.

Wolo Foundation helps to improve the quality of life of families in Sussex on their cancer journeys. They offer practical help and support to make their day-to-day lives easier. They work with local businesses and communities to offer families a wealth of services to support them through their diagnosis, treatment, and beyond.

Every family is unique and every cancer is different. Wolo's bespoke approach recognises that people don't always know what they need. Wolo offers all family members emotional guidance and practical help. For individuals, we offer mental health support (coaching, mentoring and therapy) and complementary therapies. Families can take part in our events and become part of the Wolo community through walks, talks and experiences. We also offer practical help with cleaning, childcare or maintenance alongside legal services. When a parent can't work the financial impact can be immediate. Sometimes we simply buy them the things they need - an oven, medical equipment or toys.

#### **Accessing Wolo**

Anyone with a cancer diagnosis living in Sussex with a child or children under the age of 16 years at the point of diagnosis is eligible for support.

Families find out about our services through other charities, their GP's or Clinical Nurse Specialists, social media, leaflets, podcasts and word of mouth. All families complete an initial holistic assessment which collects their details and highlights the struggles they are facing physically, emotionally and financially. This helps us to quickly pinpoint how best to support them on their cancer journey. We work hard to establish trusting relationships with every family and this assessment is the starting point which highlights their thoughts, feelings and ideas about how we can best support them. We listen rather than tell them what we think. As we get to know them, we may suggest additional ideas of activities and services, if that feels welcome.

"The personal touch has been entirely apparent from the very beginning. At times, it feels like Wolo only exists to serve me and my family. It's hard to believe that Fler and Justin are able to give this much care and attention to all of the families that Wolo are currently helping out."

## **WOLO FOUNDATION**

### **TRUSTEES REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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We do not have a waiting list for our services. We know how it feels to receive a cancer diagnosis so telling families there is a waiting list when they desperately want help, would go against our ethos of working to make life easier for families affected by cancer. Instead; we triage families to ensure the best use of our funding and resources. We have created an internal system to help with this based on our own historical data. Families are placed in one of three categories, which are selected depending on various factors including prognosis, quality of life rating etc. Categories determine support offered and maximum expenditure thresholds. Families move between them as their circumstances change. We aim to review them every 3-6 months to ensure we are keeping abreast of their journeys.

#### **Our Work**

##### **Support**

Regular communication ensures we can quickly react to a family's ever-changing needs. We offer informal in-person chats at our office or local to the family (whichever is easiest for them) to talk through issues and seek solutions. Regular educational workshops both in-person and online help to reduce isolation and loneliness and enable experiences, facts and myths to be shared; helping to educate and reassure those in the Wolo community. Families on similar journeys are introduced, and all families have access to relevant groups based on their interests and needs, and are able to communicate with each other and Team Wolo in various ways. Emotional support is an integral part of the service Wolo provides, and an empathetic approach from previously lived experiences helps connect service users to Team Wolo.

'Before Wolo we didn't know anyone our age or with children who had cancer but now we have so many people to spend time with and talk to.'

##### **Food**

A huge percentage of Wolo families need help with the cost of food. Wolo has secured funding for online and in-person 'cook-alongs' helping families to bond, meet others with similar interests, try new foods and offer guidance on nutrition and batch-cooking methods to make food go further, reducing shopping bills. At the beginning of the cost of living crisis in late 2021, we applied for and received a grant to purchase supermarket vouchers for all families. The grant has long since been spent, but it was so successful that we have continued with the project, offering each new family the opportunity to apply for a £100 voucher for the supermarket of their choice. This gives them immediate relief, and the opportunity to spend it on food and other essentials such as underwear, school uniform or cooking utensils if needed. Families can apply for it more than once if they are struggling to pay for food.

We also work with qualified nutritionists to help those on restricted diets due to a diagnosis, or those who feel they need support with choosing healthier options for their family.

'The children have enjoyed the cook-alongs so much that we have now introduced specific days each week where the children will choose a meal to cook from scratch. I personally feel it has aided with building friendships, and the girls have felt the same way.'

##### **Therapies**

We offer support to adults and children including physiotherapy, solution-focused hypnotherapy, counselling, bereavement support and play therapy. We also offer coaching, mentoring, and complementary therapies e.g. massage, acupuncture and reflexology. Services are offered depending on the individual needs of the family member.

**Before therapy funded by Wolo** - 'Life was joyless and empty. Every aspect of my life was a challenge.'

## **WOLO FOUNDATION**

### **TRUSTEES REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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**After therapy funded by Wolo** - 'I feel like a totally different person. I am happy, positive, motivated and confident. Every day I get up and can do all the things I need to do. I am healthier as I make better food choices and exercise more. I have strategies to cope when things go wrong. I look forward to the future now.'

#### **Events**

Families can take part in our free events and become part of the Wolo community through walks, talks and experiences. Events range from a free family festival 'WoloFest', to fun activities such as Go-Karting or ice skating. Regular events help families to have fun and meet others on a similar journey. Adult-only meets help to encourage friendships, and attendees can discuss difficult topics in a safe space free of judgement and without worrying about their children overhearing things. Child-only activities such as bush-craft, foster a sense of adventure and exploration, which are particularly therapeutic for children navigating the emotional and psychological impacts of illness.

'Wolo are amazing. They helped all of us when my Daddy was having chemo. I've made some good friends and I still really like going to the events.'

#### **Practical Help**

Practical help can be anything from mowing the lawn, replacing a mattress/oven or dishwasher, to putting up a shed, organising a cleaner, helping to sort legal documents, end-of-life planning or assisting with preparing for surgery/treatment or funeral arrangements. When a parent can't work the financial impact can be immediate and devastating. Practical things quickly move to the bottom of the priority list after a cancer diagnosis, so Wolo gives support where it is needed the most.

#### **Wolo Shoebox**

Devised as a result of personal experience, this toolkit is a document that, once completed by a family, is an essential resource in the event of emergencies or upon death. It helps families to get their affairs in order and keeps all of their vital information in one place.

It is available to purchase online, and is given to Wolo families free of charge.

#### **Wolo Wellness Programme**

Wellness with Wolo is an ongoing project aimed at increasing awareness of our physical and mental health and wellbeing. Giving individuals and families the opportunities to try different practices and activities to proactively enhance their lives. We want to inspire people to habitually prioritise self-care, to ensure they are surviving, thriving and living their best lives. We do this by offering free weekly yoga sessions, ice bath opportunities, breathwork, float spa experiences, gym memberships, laughing yoga, weekly walks, forest bathing and more.

We also offer an exclusive fully-funded 6-week wellness course which has been designed specifically to help families deal with the trauma of a cancer diagnosis. The course begins with a 3-day residential retreat, where participants connect with new friends and learn simple breathwork, meditation, movement and self-coaching techniques. This continues online for 6 weeks, where participants build upon the habits and techniques to embed them into their lives. The sessions continue beyond the course for those who need them.

'I realised I was feeling like I was the main one responsible for (my husband's) emotional mental state (during his cancer treatment). The moment that shifted was when he connected with Wolo. It was a bit of a revelation, especially with the wellbeing course. I noticed such a shift with him after that, and I just felt like he had people to share everything with that wasn't just me, so I think I'd always thought that 'wow that did such a lot for him' but then suddenly I realised that him having such support just did such a lot for me too. I didn't feel as alone with carrying him and whether he was okay through it.'

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2024

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'The course for me couldn't have come at a better time. I needed that switch to be forced as I couldn't do it myself. Learning how to cope and the fact it's fine to be vulnerable has reinvented the person I am and will remain to be.'

'I really enjoyed the course. Loved the venue, the food, the company, the techniques we learned and the space for 'me'. I will continue to use the tools throughout my life, so they have been very beneficial. I also feel a strong sense of belonging within the cohort. Thank you for this unique opportunity!'

#### **We work with families for as long as they need our help, through diagnosis, treatment and beyond.**

Statistics show that 1 in 2 people in the UK born after 1960 will be diagnosed with cancer in their lifetime. Life is precious - we need to make the most of it - we only live once - WOLO!

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

What started as a small charity has grown exponentially over 4 years. Flourishing organically, we now support over 150 families. Wolo has become an integral part of the Sussex community and is a lifeline for families. Cancer is such an isolating illness, not only for the individual diagnosed but for their close family. Wolo supports the whole family for as long as they need help. There are no other charities out there that do this. Wolo's ethos is to collaborate with local businesses, charities and communities to engage with local people. This ground-breaking work streamlines the support available, meaning families are supported on every level through their diagnosis, treatment and beyond.

Wolo is continually evolving through training, collaboration and experience. We listen closely to the families we support through discussion, surveys and feedback; and adapt services and locations to ensure their needs are met. We have made a huge impact on the local community, with many local businesses supporting us, including Knill James, Drusillas and The View Hotel in Eastbourne.

The brand we have created is subliminal and modern, and our ethos appeals to all - even those who haven't been affected by cancer. Who doesn't want to 'live their best life' or 'surround themselves with people who feel like sunshine'?

Our innovative fundraising ideas, frequent opportunities for ticking items off of one's bucket list and public generosity have helped to raise almost £700k over the past 4 years. This unique approach means Wolo has fast become one of the leading charities in the area and is already inspiring others with our ideas, positivity and influence. Always going over and above, the bespoke, personal nature of Wolo is such a lifeline for so many who have nowhere else to turn.

Wolo have revolutionised cancer support, and are inspiring others to live their best lives. Our pioneering approach and continuous and innovative work building relationships with others ensures families are supported on every level.

## **WOLO FOUNDATION**

### **TRUSTEES REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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Recent feedback has included:

“When Daddy was in hospital and covered in wires, Wolo helped me to realise that there are other people who have experienced what I have, and to remind myself that the world is a happy thing. When Daddy died, we were all separated because we were grieving, but Wolo events helped to bring us together. I’ve really enjoyed the fun days out and I love the message of ‘we only live once’”

“Wolo are amazing. They helped all of us when my daddy was having chemo. I’ve made some good friends and I still really like going to the events.”

“Better than any other service provider for mental health and wellbeing.”

“The personal touch has been entirely apparent from the very beginning. At times, it feels like Wolo only exists to serve me and my family. It’s hard to believe that Fler and Justin are able to give this much care and attention to all of the families that Wolo are currently helping out.”

<https://wolo.foundation.org/what-is-wolo>

#### **Policy on grant making**

Wolo is not a grant making charity, instead we help by purchasing products or services for families in need.

#### **Contribution made by volunteers**

This is an ongoing project. We are building a catalogue of supportive trades/professionals that Wolo can rely on to deliver the range of services needed by families.

Where we can, we signpost people to those already delivering the work - we don't duplicate. We work with local businesses to get the best value and service as possible. We are passionate about collaborating with others.

We have a number of volunteers to help facilitate events, and one other to help with admin. We are adding to this pool all of the time. Our ambassadors are also all volunteers.

One trustee resigned during the year, as a result we recruited one new trustee - we have a wide range of skills on the board as well as a quorum - all helping to streamline the logistics and helping the charity to grow.

#### **Other**

The continued support from the general public has been amazing, and we are extremely grateful for the commitment they have shown in volunteering, donating items, helping to raise funds and spreading awareness.

#### **Achievements against objectives set**

100% of the families we have supported feel that Wolo have made a positive impact on their cancer journey/family. 82% rated this impact as 10/10.

Families complete an online Holistic Family Assessment, where we take the baseline of their current circumstances and concerns. At regular intervals we check in with the family to assess where they are through informal conversations and evaluation forms.

## **WOLO FOUNDATION**

### **TRUSTEES REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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We offer opportunities for;

- Improved wellbeing
- Increased self-care
- Increased confidence

We offer opportunities for families to;

- Make more memories
- Increase family fun
- Encourage closer relationships

We also aspire to;

- Reduce loneliness
- Help individuals feel more supported
- Encourage more friendships

We have helped to reduce isolation and loneliness through by continuing to organise and facilitate family events. These are well attended and feedback is sought after each one to help gain powerful insight on how the event benefitted attendees, and what we could do to improve them. One benefit that is highlighted from these events is that newly affected families gain so much knowledge, support and friendship from meeting Wolo families that have been on a similar journey.

Wolo Wellness has proved vital for a lot of our families. It's an ever evolving project headed by our Wellness Coordinator, Sam, and is aimed at increasing awareness of our physical and mental health and wellbeing. Wellness with Wolo gives individuals and families the opportunity to try different practices and activities to proactively enhance their lives. We want to inspire people to habitually prioritise self-care, to ensure they are surviving, thriving and living their best lives. We also offer families short local respite breaks, to help them to spend quality time together and make memories. Regular family events, walks, talks and days out help to build the Wolo community, so that families feel supported on every level.

Spring 2023 saw the pilot of our new wellness course. Designed to help attendees develop tools and coping strategies to help deal with the trauma and difficulties faced when living with cancer. We have found that the hardest part of the cancer journey is the ability to move forward without fear of reoccurrence, lack of self-purpose and loss of hope for a normal/healthy/ happy life. The course aims to enable members to live each day with better mental health, hope and fulfilment and a vision of a brighter future. To allow the negativity to come in and leave again without a harmful impact on mental and physical health.

The course began with a 3-day residential retreat. Participants connected with new friends and learnt simple breathwork, meditation, movement and self-coaching techniques. This continued online for 6 weeks, where participants built upon the habits and techniques to embed them into their lives. We were able to run 2 courses during this period and both were extremely successful. It had a huge impact on attendees.

'I realised I was feeling like I was the main one responsible for (my husband's) emotional mental state (during his cancer treatment). The moment that shifted was when he connected with Wolo. It was a bit of a revelation, especially with the wellbeing course. I noticed such a shift with him after that, and I just felt like he had people to share everything with that wasn't just me, so I think i'd always thought that 'wow that did such a lot for him' but then suddenly I realised that him having such support just did such a lot for me too. I didn't feel as alone with carrying him and whether he was okay through it.'

'The course for me couldn't have come at a better time. I needed that switch to be forced as I couldn't do it myself. Learning how to cope and the fact it's fine to be vulnerable has reinvented the person I am and will remain to be.'

## WOLO FOUNDATION

### TRUSTEES REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2024

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'I really enjoyed the course. Loved the venue, the food, the company, the techniques we learned and the space for 'me'. I will continue to use the tools throughout my life, so they have been very beneficial. I also feel a strong sense of belonging within the cohort. Thank you for this unique opportunity!'

88% found new friendships

70% felt the rest was essential

82% found personal insight and a sense of calmness.

70% gained confidence

88% felt motivated to continue with the Breathwork, TRE and Cold water therapy

82% felt safe within the cohort and was able to open up.

88% gained nutrition insight.

#### Financial review

We raised a total of £235,859 in this financial year.

- We offered opportunities to run, walk, cycle, skydive, wingwalk, firewalk and abseil; and supported fundraisers with other events such as fetes and sales.
- We completed our second trek in Africa (Wolo Africa 100) which was hugely successful. We feel it's important to help people live to the Wolo ethos by continuing to offer bucket list opportunities.
- We were chosen as the charity of the year for Bedes and Sussex Signs.
- We secured 7 new Wolo 100 Club members that helped to generate £1,200 each PA.
- We have also been fortunate to receive some large donations during the year - Chris Goodman £30,000 and NIO £5,000.
- We have secured grants to fund particular projects and we are fully committed to continuing to apply for these throughout the year.

Focus Foundation	£9,986
Lewes Rotary Club	£1,818
The National Lottery	£10,000
Ernest Kleinwort	£3,000
Sussex Community Foundation/Rampion- electric van	£10,000
Alburt Hunt	£5,000

At present there are 8 trustees - Mrs F Wright, Mr J Wright and Ms S Aiken receiving pay on a self-employed basis. The maximum hours worked and hourly rates have been reviewed and agreed by the remaining trustees ( C.Boorman, J.Merritt, C.Hermon, A.Whisker and S. Maclean). This is to be reviewed in March 2025.

#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### One-off purchases

We purchased an electric vehicle in 2023. This was part-funded by Rampion and part-funded by Ocean Dadventure (a community team that rowed across the Atlantic to raise funds for us!). It has been our biggest purchase to date. The 'Wolo Wagon' as we call it, is used daily. It was generously sign-written by one of our Wolo 100 Club members - Sussex Signs, and is a great way to raise awareness of our work as we drive around Sussex. It is fully electric so also aligns with our efforts to take care of the beautiful world we live in.

## **WOLO FOUNDATION**

### **TRUSTEES REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Structure, governance and management**

Wolo Foundation is a Charitable Incorporated Organisation (CIO). Our constitution document is dated 10th December 2019 and was signed by the trustees at the point of submission. It includes all of the required information and has been approved by the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs F Wright

Ms S Aiken

M Boshoff

(Resigned 19 October 2023)

Ms C Boorman

Ms C M Hermon

Mr J Wright

Mr S MacLean

Mr A Whisker

Ms J Merritt

(Appointed 30 January 2024)

Wolo Foundation recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board must seek to be representative of the people with whom the charity works and must have available to it all of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the Charity's activities, to enable them to carry out their role and to represent the Charity at meetings and other events.

Our constitution document details the eligibility requirements, appointment and roles of trustees. Wolo appointed one new trustee during the period, to replace the Trustee that resigned due to personal commitments.

We advertised the vacancy on LinkedIn, on our website and on other social media platforms. We invited all applicants to submit a proposal detailing why they wanted to be considered for the position and what they could bring to the Board. Wolo then conducted online interviews with shortlisted applicants. The successful applicant was chosen as they were able to demonstrate they have the necessary skills, knowledge and experience needed for the effective administration of the CIO. They received a copy of our latest accounts and constitution document, signed the required paperwork required by the Charities Commission and submitted official identification. A DBS was also completed.

Every trustee is appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees. Currently, three of the Board have been directly affected by cancer. Others have friends/family who have been on a cancer journey. Two of the trustees are related (the co-founders are trustees and are married), and the remaining six are all unrelated and form an independent Board.

'Their unique approach means Wolo has fast become one of the leading charities in the area and is inspiring others with their ideas, positivity and influence. Always going over and above; the bespoke, personal nature of Wolo is such a lifeline for so many who have nowhere else to turn.'

**Remember, life is precious, we need to make the most of it - We only live once - Wolo!**

**WOLO FOUNDATION**

**TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees report was approved by the Board of Trustees.

Mr A Whisker  
**Trustee**

16 January 2025

## **WOLO FOUNDATION**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## WOLO FOUNDATION

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF WOLO FOUNDATION

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I report to the trustees on my examination of the financial statements of Wolo Foundation (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**N Rawson FCA on behalf of  
TC Group**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 20 January 2025

**WOLO FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	116,340	73,554	189,894	161,220	22,850	184,070
Other trading activities	3	47,375	-	47,375	50,691	-	50,691
Investments	4	90	-	90	-	-	-
<b>Total income</b>		<u>163,805</u>	<u>73,554</u>	<u>237,359</u>	<u>211,911</u>	<u>22,850</u>	<u>234,761</u>
<b>Expenditure on:</b>							
Raising funds	5	42,347	20,204	62,551	48,328	-	48,328
Charitable activities	6	171,496	48,698	220,194	108,523	21,379	129,902
<b>Total expenditure</b>		<u>213,843</u>	<u>68,902</u>	<u>282,745</u>	<u>156,851</u>	<u>21,379</u>	<u>178,230</u>
<b>Net income/(expenditure) and movement in funds</b>		(50,038)	4,652	(45,386)	55,060	1,471	56,531
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>74,002</u>	<u>9,257</u>	<u>83,259</u>	<u>18,942</u>	<u>7,786</u>	<u>26,728</u>
<b>Fund balances at 31 March 2024</b>		<u>23,964</u>	<u>13,909</u>	<u>37,873</u>	<u>74,002</u>	<u>9,257</u>	<u>83,259</u>

**WOLO FOUNDATION****BALANCE SHEET****AS AT 31 MARCH 2024**

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		25,763		1,118
<b>Current assets</b>					
Stocks	13	1,500		1,500	
Debtors	14	11,154		39,170	
Cash at bank and in hand		19,483		47,346	
		<u>32,137</u>		<u>88,016</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(20,027)</u>		<u>(5,875)</u>	
<b>Net current assets</b>			12,110		82,141
<b>Total assets less current liabilities</b>			<u>37,873</u>		<u>83,259</u>
<b>The funds of the charity</b>					
Restricted income funds	18		13,909		9,257
Unrestricted funds	19		23,964		74,002
			<u>37,873</u>		<u>83,259</u>

The financial statements were approved by the trustees on 16 January 2025

Mr A Whisker  
**Trustee**

## WOLO FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2024

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## 1 Accounting policies

### Charity information

Wolo Foundation is a charitable incorporated organisation (CIO) incorporated in England and Wales.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies**

**(Continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	3 years straight line basis
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**2 Income from donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	96,240	37,500	133,740	155,220	13,000	168,220
Grants	20,100	36,054	56,154	6,000	9,850	15,850
	<u>116,340</u>	<u>73,554</u>	<u>189,894</u>	<u>161,220</u>	<u>22,850</u>	<u>184,070</u>
	<u><u>116,340</u></u>	<u><u>73,554</u></u>	<u><u>189,894</u></u>	<u><u>161,220</u></u>	<u><u>22,850</u></u>	<u><u>184,070</u></u>
<b>Donations and gifts</b>						
Chris Goodman	-	30,000	30,000	-	12,500	12,500
Dadventure	-	-	-	45,233	-	45,233
Drusillas	-	-	-	3,643	-	3,643
Cumnor House	-	-	-	22,520	-	22,520
Creative Pod	-	-	-	-	500	500
NIO	-	5,000	5,000	-	-	-
Piranha Seafoods	2,000	-	2,000	-	-	-
Ernest Kleinwort	-	2,500	2,500	-	-	-
Other	94,240	-	94,240	83,824	-	83,824
	<u>96,240</u>	<u>37,500</u>	<u>133,740</u>	<u>155,220</u>	<u>13,000</u>	<u>168,220</u>
	<u><u>96,240</u></u>	<u><u>37,500</u></u>	<u><u>133,740</u></u>	<u><u>155,220</u></u>	<u><u>13,000</u></u>	<u><u>168,220</u></u>
<b>Grants</b>						
Chalk Cliff Trust	-	-	-	5,000	-	5,000
Sussex Community Foundation	-	3,750	3,750	-	6,250	6,250
Sussex Community Foundation - Rampion	-	2,500	2,500	-	-	-
John Jackson	-	-	-	-	3,600	3,600
Arnold Clark	-	-	-	1,000	-	1,000
Sussex Masonic Charitable Foundation	20,000	-	20,000	-	-	-
Focus Foundation	-	9,986	9,986	-	-	-
Lewes Rotary club	-	1,818	1,818	-	-	-
The National Lottery	-	10,000	10,000	-	-	-
Albert Hunt	-	5,000	5,000	-	-	-
Ernest Kleinwort	-	3,000	3,000	-	-	-
Other	100	-	100	-	-	-
	<u>20,100</u>	<u>36,054</u>	<u>56,154</u>	<u>6,000</u>	<u>9,850</u>	<u>15,850</u>
	<u><u>20,100</u></u>	<u><u>36,054</u></u>	<u><u>56,154</u></u>	<u><u>6,000</u></u>	<u><u>9,850</u></u>	<u><u>15,850</u></u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**3 Other trading activities**

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	46,464	48,093
Shop income	911	2,598
	<u>47,375</u>	<u>50,691</u>

**4 Income from investments**

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	90	-
	<u>90</u>	<u>-</u>

**5 Raising funds**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Staging fundraising events	42,347	20,204	62,551	48,328
	<u>42,347</u>	<u>20,204</u>	<u>62,551</u>	<u>48,328</u>

WOLO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Supporting families affected by cancer 2024 £	Supporting families affected by cancer 2023 £
<b>Direct costs</b>		
Staff costs	31,837	11,674
Depreciation and impairment	9,078	719
Supporting families affected by cancer	61,215	43,848
Travel costs	1,174	489
	<u>103,304</u>	<u>56,730</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	109,362	66,488
Governance	7,528	6,684
	<u>220,194</u>	<u>129,902</u>
<b>Analysis by fund</b>		
Unrestricted funds	171,496	108,523
Restricted funds	48,698	21,379
	<u>220,194</u>	<u>129,902</u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
IT software and consumables	2,247	-	2,247	3,080	-	3,080
Printing and stationery	680	-	680	904	-	904
Finance costs	2,325	-	2,325	2,906	-	2,906
Postage costs	90	-	90	170	-	170
Advertising	7,427	-	7,427	4,906	-	4,906
Insurance	218	-	218	259	-	259
Rent	3,100	-	3,100	1,801	-	1,801
Subscriptions	548	-	548	679	-	679
Management fees	84,790	-	84,790	51,013	-	51,013
Staff training and welfare	4,246	-	4,246	770	-	770
Motor vehicle expenses	1,897	-	1,897	-	-	-
Repairs and maintenance	1,332	-	1,332	-	-	-
Entertainment	462	-	462	-	-	-
Legal and professional	-	5,202	5,202	-	3,884	3,884
Trustee meetings and office costs	-	2,323	2,323	-	1,214	1,214
Bank fees	-	3	3	-	53	53
Trustee expenses	-	-	-	-	1,533	1,533
	<u>109,362</u>	<u>7,528</u>	<u>116,890</u>	<u>66,488</u>	<u>6,684</u>	<u>73,172</u>
Analysed between						
Charitable activities	<u>109,362</u>	<u>7,528</u>	<u>116,890</u>	<u>66,488</u>	<u>6,684</u>	<u>73,172</u>

Governance costs - Legal and professional fees includes payments to the independent examiner of £5,136(2023 - £1,256). Of these fees, £3,444 (2023 - £1,056) relates to independent examination fees.

**8 Net movement in funds**

**2024**  
**£**

**2023**  
**£**

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>9,078</u>	<u>719</u>
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## WOLO FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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#### 9 Trustees

Fler Wright and Justin Wright are responsible for the day to day management of the charity as delegated by the Board of Trustees and receive remuneration for their work. Remuneration is paid for the running of the charity and not for being a trustee. Samantha Aiken also acted as the charity treasurer during the year.

During the year Fler Wright received £32,318 (£2023 - £16,377), Justin Wright received £36,105 (£2023 - £30,037) and Samantha Aiken received £16,367 (£2023 - £4,598).

Trustee reimbursed expenses totalled £3,976 (2023 - £1,533). These expenses relate to telephone costs, meeting costs, travel costs, motor costs, welfare costs as well as other costs relating to supporting families. There was also reimbursement for the use of storage space.

#### 10 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	2	2
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	31,282	11,489
Other pension costs	555	185
	<u>          </u>	<u>          </u>
	<u>31,837</u>	<u>11,674</u>

There were no employees whose annual remuneration was more than £60,000.

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WOLO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	1,020	1,379	-	2,399
Additions	1,376	3,357	28,990	33,723
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	2,396	4,736	28,990	36,122
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 April 2023	255	1,026	-	1,281
Depreciation charged in the year	535	1,295	7,248	9,078
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	790	2,321	7,248	10,359
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 31 March 2024	1,606	2,415	21,742	25,763
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	765	353	-	1,118
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,500	1,500
	<u>          </u>	<u>          </u>

14 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	5,000	29,844
Other debtors	3,929	1,099
Prepayments and accrued income	2,225	8,227
	<u>          </u>	<u>          </u>
	11,154	39,170
	<u>          </u>	<u>          </u>

**WOLO FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****15 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2024</b> £	<b>2023</b> £
Other taxation and social security		315	48
Deferred income	<b>16</b>	7,500	3,750
Trade creditors		867	510
Other creditors		8,836	101
Accruals		2,509	1,466
		<u>20,027</u>	<u>5,875</u>

**16 Deferred income**

	<b>2024</b> £	<b>2023</b> £
Other deferred income	<u>7,500</u>	<u>3,750</u>

Deferred income is included in the financial statements as follows:

	<b>2024</b> £	<b>2023</b> £
Deferred income is included within:		
Current liabilities	<u>7,500</u>	<u>3,750</u>
Movements in the year:		
Deferred income at 1 April 2023	3,750	-
Released from previous periods	(3,750)	-
Resources deferred in the year	<u>7,500</u>	<u>3,750</u>
Deferred income at 31 March 2024	<u>7,500</u>	<u>3,750</u>

During the year £7,500 was deferred in relation to a grant for a new electric van. This amount will be released in line with the depreciation rate (25% reducing balance) of the electric van which was purchased in the year.

WOLO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	555	185
	<u>555</u>	<u>185</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Provision of food parcels	600	3,750	(4,350)	-
Family collection	7,456	5,000	(4,572)	7,884
Marketing sponsorship	376	-	-	376
Chris Goodman salary grant	825	30,000	(30,004)	821
Family events	-	10,000	(7,706)	2,294
Wellbeing fund	-	14,986	(16,770)	(1,784)
Therapies fund	-	5,500	(3,000)	2,500
Electric Van fund	-	2,500	(2,500)	-
Sound equipment fund	-	1,818	-	1,818
	<u>9,257</u>	<u>73,554</u>	<u>(68,902)</u>	<u>13,909</u>

Previous year:

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Provision of food parcels	-	6,250	(5,650)	600
Family collection	7,786	-	(330)	7,456
Marketing sponsorship	-	500	(124)	376
Chris Goodman salary grant	-	12,500	(11,675)	825
Family events	-	3,600	(3,600)	-
	<u>7,786</u>	<u>22,850</u>	<u>21,379</u>	<u>9,257</u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**18 Restricted funds**

**(Continued)**

- The provision of food parcels fund relates to money to be spent on food vouchers and distributed to families during the cost of living crisis.
- The family collection relates to family funds managed by the charity.
- The marketing sponsorship fund relates to funds to be spent on Africa 100 marketing.
- The Chris Goodman salary grant fund relates to funds to be spent on payroll costs.
- The family events fund relates to funds to be spent on supporting families affected by cancer through Wolo events and family get togethers.
- The wellbeing fund relates to funds to be spent on wellness activities.
- The electric van fund relates to funds to be spent on an electric van. A Van was purchased in the year therefore the £10,000 donation is being released in line with the depreciation of the vehicle.
- The therapies fund relates to funds to be spent on therapies.
- The sound equipment fund relates to funds to be spent on sound equipment.

**19 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	£	£	£	£
General funds	74,002	163,805	(213,843)	23,964
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
General funds	18,942	211,911	(156,851)	74,002
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**20 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	18,263	7,500	25,763
Current assets/(liabilities)	5,701	6,409	12,110
	<u>          </u>	<u>          </u>	<u>          </u>
	<u>23,964</u>	<u>13,909</u>	<u>37,873</u>

**WOLO FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**20 Analysis of net assets between funds**

**(Continued)**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 31 March 2023:</b>			
Tangible assets	1,118	-	1,118
Current assets/(liabilities)	72,884	9,257	82,141
	<u>74,002</u>	<u>9,257</u>	<u>83,259</u>

**21 Related party transactions**

During the year Justin Wright (Trustee) was overpaid £3,929 for his role in the day to day management of the charity. This amount is included in other debtors and has since been repaid.

Included within other creditors is £8,808 due to trustees for their roles in the day to day management of the charity. The trustees include Fler Wright, Justin Wright and Samantha Aiken.

There is further disclosure around trustee remuneration and reimbursed expenses in the trustees note.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

## Document Activity Report

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**WOLO FOUNDATION**

England & Wales - Charity number 1188412

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# Accounts

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Charity registration number 1188412

**WOLO FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# WOLO FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs F Wright  
Ms S Aiken  
Ms M Boshoff (Appointed 12 September 2022)  
Ms C Boorman (Appointed 12 September 2022)  
Ms C M Hermon (Appointed 12 September 2022)  
Mr J Wright  
Mr S MacLean (Appointed 2 March 2023)  
Mr A Whisker (Appointed 2 March 2023)

### Charity number

1188412

### Principal address

Sheep Cottage  
Chyngton Lane  
Seaford  
East Sussex  
BN25 4BT

### Independent examiner

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

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# WOLO FOUNDATION

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Statement of Trustees responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 22

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# WOLO FOUNDATION

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The aim of the charity is to provide relief of financial hardship of families\* living in Sussex that are affected by cancer; through the provision of goods/services which they could not otherwise afford through lack of means, or by providing or paying for items, services or facilities through the provision of goods or services.

\*Definition of 'families' is those with a child or children aged under 16 years at the time of diagnosis.

Wolo Foundation help families living in Sussex through their cancer journeys. They support them by offering practical help and support to make their day-to-day lives easier. They work with local businesses and communities to offer families a wealth of services to support them through their diagnosis, treatment and beyond.

Every family is unique and every cancer is different. Wolo's bespoke approach recognises that people don't always know what they need. Wolo offers all family members emotional guidance and practical help. For individuals we offer mental health support (coaching, mentoring and therapy) and complementary therapies. Families can take part in our events and become part of the Wolo community through walks, talks and experiences. We also offer practical help with cleaning, childcare or maintenance alongside legal services. When a parent can't work the financial impact can be immediate. Sometimes we simply buy them the things they need - an oven, medical equipment or toys.

Our Wolo ShoeBox ensures that the family get all of their affairs in order and keep all of their vital information together. We do not have a budget for individual families. We work with families for as long as they need.

Statistics show that 1 in 2 people in the UK born after 1960 will be diagnosed with cancer in their lifetime. Life is precious - we need to make the most of it - we only live once - WOLO!

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

What started as a small charity has grown exponentially over 3 years. Flourishing organically, we now support over 100 families. Wolo has become an integral part of the Sussex community, and is a lifeline for families. Cancer is such an isolating illness, not only for the individual diagnosed, but for their close family. Wolo supports the whole family for as long as they need help. There are no other charities out there that do this. Wolo's ethos is to collaborate with local businesses, charities and communities to engage with local people. This ground-breaking work streamlines the support available, meaning families are supported on every level, through their diagnosis, treatment and beyond.

Wolo is continually evolving through training, collaboration and experience. We listen closely to the families we support through discussion, surveys and feedback; and adapt services and locations to ensure their needs are met. Wolo has made a huge impact on their local community, with many local businesses supporting us, including Drusilla's Park, Cumnor House and Rathfinny.

The brand we have created is subliminal and modern, and our ethos appeals to all - even those who haven't been affected by cancer. Who doesn't want to 'live their best life' or 'surround themselves with people who feel like sunshine'?

Our innovative fundraising ideas, frequent opportunities for ticking items off of one's bucket list and public generosity has helped to raise almost £500k over the past 3 years. This unique approach means Wolo has fast become one of the leading charities in the area and is already inspiring others with our ideas, positivity and influence. Always going over and above, the bespoke, personal nature of Wolo is such a lifeline for so many who have no-where else to turn.

# WOLO FOUNDATION

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Wolo really have revolutionised cancer support, and are inspiring others to live their best lives. Our pioneering approach, and continuous and innovative work building relationships with others ensures families are supported on every level.

Recent feedback has included:

“My cancer diagnosis was one of the darkest moments of my life. The help and support we have received from Wolo has been incredible. I honestly can't imagine what it would have been like if we'd had to make this journey without Wolo's support.”

“Wolo have been the best support that we have found on our cancer journey.”

“Wolo is a family. They help us and we all help each other.”

<https://wolo.foundation.org/what-is-wolo>

#### **Policy on grant making**

Wolo is not a grant making charity, instead we help by purchasing products or services for families in need.

#### **Contribution made by volunteers**

This is an ongoing project. We are building a catalogue of supportive trades/professionals that Wolo can rely on to deliver the range of services needed by families.

Where we can, we signpost people to those already delivering the work - we don't duplicate. We work with local businesses to get the best value and service as possible. We are passionate about collaborating with others.

We have recruited a number of volunteers to help facilitate events, and one other to help with admin. We are adding to this pool all of the time. Our ambassadors are also all volunteers.

Two trustees resigned during the year, and we recruited 5 new trustees as a result of a trustee recruitment drive - so that we have a wider range of skills on the board as well as a quorum - all helping to streamline the logistics and helping the charity to grow.

#### **Other**

The continued support from the general public has been amazing, and we are extremely grateful for the commitment they have shown in volunteering, donating items, helping to raise funds and spreading awareness.

#### **Achievements against objectives set**

100% of the families we have supported feel that Wolo have made a positive impact on their cancer journey/family. 82% rated this impact as 10/10.

Families complete an online Holistic Family Assessment, where we take the baseline of their current circumstances and concerns. At regular intervals we check in with the family to assess where they are through informal conversations and evaluation forms.

We offer opportunities for;

- Improved wellbeing
- Increased self care
- Increased confidence

We offer opportunities for families to;

- Make more memories
- Increase family fun
- Encourage closer relationships

We also aspire to;

- Reduce loneliness
- Help individuals feel more supported
- Encourage more friendships

# WOLO FOUNDATION

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

We have helped to reduce isolation and loneliness through increasing the frequency of family events. These are well attended and feedback is sought after each one to help gain powerful insight on how the event benefitted attendees, and what we could do to improve them. Recent feedback highlighted the need for opportunities for adults to meet without their children present to help build relationships, and we have planned our first adult event in April 2023 - 'High Tea without the C'.

Wolo Wellness has proved vital for a lot of our families. It's an ongoing project, headed by our Wellness Co-ordinator and is aimed at increasing awareness of our physical and mental health and wellbeing. Wellness with Wolo gives individuals and families the opportunity to try different practices and activities to proactively enhance their lives. We want to inspire people to habitually prioritise self-care, to ensure they are surviving, thriving and living their best lives. We also offer families short respite local breaks, to help families spend quality time together and make memories. Regular family events, walks, talks and days out help to build the Wolo community, so that families feel supported on every level.

Spring 2023 will see the pilot of our new wellness course. The course is for members who have been diagnosed with cancer and are currently going through active treatment, finished treatment or may be a spouse/partner/parent of the diagnosed member. Wolo supports the whole family, as we recognise that cancer affects everyone in the household.

The Wellness Course has been designed to help members develop tools and coping strategies to help deal with the trauma and difficulties faced when living with cancer. We have found that the hardest part of the cancer journey is the ability to move forward without fear of reoccurrence, lack of self-purpose and loss of hope for a normal/healthy/happy life. The aim of the course is to enable members to live each day with better mental health, hope and fulfilment, a vision of a brighter future, to allow the negativity to come in and leave again without a harmful impact on mental and physical health. The course will run for 6 weeks in total, and will begin with a residential stay for 2 nights/3 days, where members will learn simple somatic, breath, meditative and reflective techniques which will enable the establishment of a consistent wellbeing practice. We have secured funding for this pilot course to run, and will be seeking further funding for future programmes in due course.

#### **Financial review**

Our fundraising activities for the year raised £48,093.

We offered opportunities to run, walk, cycle, skydive, wingwalk and abseil, and supported fundraisers with other events such as fetes and sales.

A trek in Africa, a cycle to Paris, firewalks and ice bath challenges are on the agenda for 2022 and 2023. We feel it's important to help people live to the Wolo ethos by continuing to offer bucket list opportunities.

We raised a total of £234,761 in the last financial year.

We were chosen as the charity of the year for Drusillas Park in Alfriston, and Cumnor House School.

Also we have been fortunate to receive some large donations during the year

Chris Goodman £12,500  
Dadventure £45,233

We have secured grants to fund particular projects and we are fully committed to continuing to apply for these throughout the year.

Arnold Clark £1,000  
Chalk Cliff Trust £5,000  
Sussex Community Foundation Living crisis fund £6,250  
John Jackson £3,600

At present there are 8 trustees - Mrs F Wright, Mr J Wright and Ms S Aiken receiving pay on a self-employed basis. The maximum hours worked and hourly rates have been reviewed and agreed by the remaining trustees ( C.Boorman C. Herman M.Boshoff - Turner A. Wisker and S Maclean) this is to be reviewed in March 2024.

# WOLO FOUNDATION

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### Structure, governance and management

WOLO Foundation is a Charitable Incorporated Organisation (CIO). Our constitution document is dated 10th December 2019 and was signed by the trustees at the point of submission. It includes all of the required information and has been approved by the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs F Wright	
Ms S Aiken	
Ms M Boshoff	(Appointed 12 September 2022)
Ms C Boorman	(Appointed 12 September 2022)
Ms C M Hermon	(Appointed 12 September 2022)
Mr J Wright	
Mr S MacLean	(Appointed 2 March 2023)
Mr A Whisker	(Appointed 2 March 2023)

Wolo Foundation recognises that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board must seek to be representative of the people with whom the charity works and must have available to it all of the knowledge and skills required to run the charity. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the Charity's activities, to enable them to carry out their role and to represent the Charity at meetings and other events. Our constitution document details the eligibility requirements, appointment and roles of trustees.

Wolo appointed five new trustees during the period April 2022-March 2023. There are now eight trustees in total. We advertised the vacancy on LinkedIn, on our website and on other social media platforms. We invited all applicants to submit a proposal detailing why they wanted to be considered for the position and what they could bring to the Board. Wolo then conducted online interviews with shortlisted applicants. Not all applicants were successful. Successful applicants were chosen as they were able to demonstrate they have the necessary skills, knowledge and experience needed for the effective administration of the CIO. They each received a copy of our latest accounts and constitution document, signed the required paperwork required by the Charities Commission and submitted official identification. Every trustee is appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees. Currently, three of the Board have been directly affected by cancer. Others have friends/family that have been on a cancer journey. Two of the trustees are related (the co-founders are trustees and are married), and the remaining six are all unrelated and form an independent Board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



Mrs F Wright  
Trustee

Date 17/10/23

# WOLO FOUNDATION

## STATEMENT OF TRUSTEES RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2023*

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WOLO FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOLO FOUNDATION

---

I report to the trustees on my examination of the financial statements of Wolo Foundation (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Knill James LLP*

**M A Filsell FCA on behalf of  
Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: *18 October 2023*

# WOLO FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	2	161,220	22,850	184,070	92,908	7,786	100,694
Other trading activities	3	50,691	-	50,691	30,002	-	30,002
<b>Total income</b>		<u>211,911</u>	<u>22,850</u>	<u>234,761</u>	<u>122,910</u>	<u>7,786</u>	<u>130,696</u>
<b>Expenditure on:</b>							
Raising funds	4	48,328	-	48,328	30,863	-	30,863
Charitable activities	5	108,523	21,379	129,902	90,568	9,780	100,348
<b>Total expenditure</b>		<u>156,851</u>	<u>21,379</u>	<u>178,230</u>	<u>121,431</u>	<u>9,780</u>	<u>131,211</u>
Gross transfers between funds		-	-	-	(800)	800	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		55,060	1,471	56,531	679	(1,194)	(515)
Fund balances at 1 April 2022		<u>18,942</u>	<u>7,786</u>	<u>26,728</u>	<u>18,263</u>	<u>8,980</u>	<u>27,243</u>
<b>Fund balances at 31 March 2023</b>		<u><u>74,002</u></u>	<u><u>9,257</u></u>	<u><u>83,259</u></u>	<u><u>18,942</u></u>	<u><u>7,786</u></u>	<u><u>26,728</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

# WOLO FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		1,118		288
<b>Current assets</b>					
Stocks	11	1,500		-	
Debtors	12	39,170		5,704	
Cash at bank and in hand		47,346		30,607	
		<u>88,016</u>		<u>36,311</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(5,875)</u>		<u>(9,871)</u>	
Net current assets			82,141		26,440
<b>Total assets less current liabilities</b>			<u>82,141</u>		<u>26,440</u>
			<u>63,259</u>		<u>26,728</u>
<b>Income funds</b>					
Restricted funds	15		9,257		7,786
Unrestricted funds			74,002		18,942
			<u>83,259</u>		<u>26,728</u>

The financial statements were approved by the Trustees on 21/9/23



Mrs F Wright  
Trustee

# WOLO FOUNDATION

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			18,288		3,693
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,549)		-	
<b>Net cash used in investing activities</b>			(1,549)		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			16,739		3,693
Cash and cash equivalents at beginning of year			30,607		26,914
<b>Cash and cash equivalents at end of year</b>			47,346		30,607

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# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Wolo Foundation is a charitable incorporated organisation (CIO) incorporated in England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

(Continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	3 years straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	155,220	13,000	168,220	84,233	7,786	92,019
Grants	6,000	9,850	15,850	8,675	-	8,675
	<u>161,220</u>	<u>22,850</u>	<u>184,070</u>	<u>92,908</u>	<u>7,786</u>	<u>100,694</u>
<b>Donations and gifts</b>						
Chris Goodman	-	12,500	12,500	-	-	-
Dadventure	45,233	-	45,233	-	-	-
Drusillas	3,643	-	3,643	-	-	-
Cumnor House	22,520	-	22,520	-	-	-
Creative Pod	-	500	500	-	-	-
Other	83,824	-	83,824	84,233	7,786	92,019
	<u>155,220</u>	<u>13,000</u>	<u>168,220</u>	<u>84,233</u>	<u>7,786</u>	<u>92,019</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### 2 Donations and legacies

(Continued)

#### Grants receivable for core activities

Chalk Cliff Trust	5,000	-	5,000	3,000	-	3,000
Sussex Community Foundation (Crisis Fund)	-	6,250	6,250	5,000	-	5,000
John Jackson	-	3,600	3,600	-	-	-
Arnold Clark	1,000	-	1,000	-	-	-
Masons	-	-	-	675	-	675
	<u>6,000</u>	<u>9,850</u>	<u>15,850</u>	<u>8,675</u>	<u>-</u>	<u>8,675</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 3 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	£
Fundraising events	48,093	28,110
Shop income	2,598	1,892
	<u>50,691</u>	<u>30,002</u>

### 4 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	£
Staging fundraising events	48,328	26,663
Fundraising agents	-	4,200
	<u>48,328</u>	<u>30,863</u>
Fundraising and publicity	48,328	30,863
	<u>48,328</u>	<u>30,863</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 5 Charitable activities

	Supporting families affected by cancer 2023 £	Supporting families affected by cancer 2022 £
Staff costs	11,674	-
Depreciation and impairment	719	281
Supporting families affected by cancer	43,848	42,739
Travel costs	489	599
	<hr/>	<hr/>
	56,730	43,619
Share of support costs (see note 6)	66,488	55,495
Share of governance costs (see note 6)	6,684	1,234
	<hr/>	<hr/>
	129,902	100,348
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	108,523	90,568
Restricted funds	21,379	9,780
	<hr/>	<hr/>
	129,902	100,348
	<hr/>	<hr/>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
IT software and consumables	3,080	-	3,080	1,705	-	1,705
Printing and stationery	904	-	904	252	-	252
Finance costs	2,906	-	2,906	1,433	-	1,433
Postage costs	170	-	170	231	-	231
Advertising	4,906	-	4,906	9,403	-	9,403
Insurance	259	-	259	178	-	178
Rent	1,801	-	1,801	600	-	600
Subscriptions	679	-	679	644	-	644
Staff training	-	-	-	211	-	211
Management fees	51,013	-	51,013	40,838	-	40,838
Staff welfare	770	-	770	-	-	-
Legal and professional	-	3,884	3,884	-	720	720
Trustee meetings and office costs	-	1,214	1,214	-	512	512
Bank fees	-	53	53	-	2	2
Trustee expenses	-	1,533	1,533	-	-	-
	<u>66,488</u>	<u>6,684</u>	<u>73,172</u>	<u>55,495</u>	<u>1,234</u>	<u>56,729</u>
Analysed between Charitable activities	<u>66,488</u>	<u>6,684</u>	<u>73,172</u>	<u>55,495</u>	<u>1,234</u>	<u>56,729</u>

Governance costs includes payments to the Independent Examiner of £1,056 (2022- £960).

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 7 Trustees

Fler and Justin Wright are responsible for the day to day management of the charity as delegated by the Board of Trustees and receive remuneration for their work. Remuneration is paid for the running of the charity and not for being a trustee. Samantha Aiken also acted as the charity treasurer during the year.

During the year Fler Wright received £16,377 (2022: £18,771), Justin received £30,037 (2022: £22,067) and Samantha received £4,598 (2022: £nil).

Trustee's expenses represents the payment for or reimbursement of telephone costs, travel and subsistence costs as well as rental space to store assets totalling to £1,533 (2022: £600)

### 8 Employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	2	-
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	11,489	-
Other pension costs	185	-
	<u>          </u>	<u>          </u>
	<u>11,674</u>	<u>          </u>
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 April 2022	-	850	850
Additions	1,020	529	1,549
At 31 March 2023	<u>1,020</u>	<u>1,379</u>	<u>2,399</u>
<b>Depreciation and impairment</b>			
At 1 April 2022	-	562	562
Depreciation charged in the year	255	464	719
At 31 March 2023	<u>255</u>	<u>1,026</u>	<u>1,281</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>765</u>	<u>353</u>	<u>1,118</u>
At 31 March 2022	<u>-</u>	<u>288</u>	<u>288</u>

### 11 Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>1,500</u>	<u>-</u>

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	29,844	-
Other debtors	1,099	-
Prepayments and accrued income	8,227	5,704
	<u>39,170</u>	<u>5,704</u>

### 13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		48	-
Deferred income	14	3,750	-
Trade creditors		510	8,417
Other creditors		101	-
Accruals and deferred income		1,466	1,454
		<u>5,875</u>	<u>9,871</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 14 Deferred income

	<b>2023</b>	<b>2022</b>
	£	£
Other deferred income	3,750	-
	<u>          </u>	<u>          </u>

Deferred income is included in the financial statements as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Deferred income is included within:		
Current liabilities	3,750	-
	<u>          </u>	<u>          </u>
Movements in the year:		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	3,750	-
	<u>          </u>	<u>          </u>
Deferred income at 31 March 2023	3,750	-
	<u>          </u>	<u>          </u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Provision of food parcels	-	-	(800)	800	-	6,250	(5,650)	600
Private donor	8,980	-	(8,980)	-	-	-	-	-
Family collection	-	7,786	-	-	7,786	-	(330)	7,456
Marketing sponsorship	-	-	-	-	-	500	(124)	376
Chris Goodman salary grant	-	-	-	-	-	12,500	(11,675)	825
Family events	-	-	-	-	-	3,600	(3,600)	-
	<u>8,980</u>	<u>7,786</u>	<u>(9,780)</u>	<u>800</u>	<u>7,786</u>	<u>22,850</u>	<u>(21,379)</u>	<u>9,257</u>

-Provision of food parcels fund relates to money to be spent on food vouchers and distributed to families during the cost of living crisis.

-Private Donor fund relates grants received to be spent on helping families affected by cancer.

-Family collection relates to a family fund managed by the charity.

-Marketing sponsorship fund relates to funds to be spent on Africa 100 marketing.

-The Chris Goodman salary grant fund relates to funds to be spent on payroll costs.

-Family events fund relates to funds to be spent on supporting families affected by cancer through wolo events and family get togethers.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,118	-	1,118	288	-	288
Current assets/(liabilities)	72,884	9,257	82,141	18,654	7,786	26,440
	<u>74,002</u>	<u>9,257</u>	<u>83,259</u>	<u>18,942</u>	<u>7,786</u>	<u>26,728</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**WOLO FOUNDATION**

England & Wales - Charity number 1188412

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# Accounts

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Charity registration number 1188412

**WOLO FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# WOLO FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs F Wright	
Ms S Aiken	(Appointed 23 May 2021)
Ms M Boshoff	(Appointed 12 September 2022)
Ms C Boorman	(Appointed 12 September 2022)
Ms C M Hermon	(Appointed 12 September 2022)
Mr J Wright	

### Charity number

1188412

### Independent examiner

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

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# WOLO FOUNDATION

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Statement of cash flows	7
Notes to the financial statements	8 - 15

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# WOLO FOUNDATION

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The aim of the charity is to provide relief from financial hardship of families living in Sussex that are affected by cancer; through the provision of goods/services, which they could not otherwise afford through lack of means.

Wolo Foundation help families living in Sussex through their cancer journeys. We support them by offering practical help and support to make their day-to-day lives easier. We work with local businesses and communities to offer families a wealth of services to support them through their diagnosis, treatment and beyond.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The last 2 years have been incredible. What started as an idea following a cancer diagnosis, has now grown into a registered charity, covering the whole of Sussex and supporting more than 60 families and over 100 children (as at March 2022).

The number of families we are supporting has grown by 950% in 2 years. On average, a family costs £1,200 per year. We are very proud of the bespoke service we offer - every family is unique and every cancer is different. Wolo's bespoke approach recognises that people don't always know what they need. Wolo offers all family members emotional guidance and practical help.

We help in so many ways. From mental health support and complementary therapies; to practical help with cleaning, childcare, will writing or home maintenance issues. Nothing is too much trouble.

Memory making opportunities and short breaks help families to bond and relish quality time together. Regular family events, walks, talks and experiences help build the Wolo community - so that families feel supported on every level. When a parent can't work, the financial impact can be immediate. Sometimes we simply buy the things they need - an oven, medical equipment or toys. Our aim is to improve the quality of life of families following a diagnosis, through treatment and beyond.

Families have attended Wolofest (a free annual festival), had days out at Drusillas and Jumpin Fun, had weekend respite at various local locations, family photo shoots and tickets to local attractions along with more practical help. These have given them the opportunity to meet others in similar situations and most importantly, form friendships.

We completed our Covid project delivering family care packages to families in April 2021. This was hugely successful and was funded by various grants, including the National Lottery, Sussex Community Foundation and Chalk Cliff Trust. We delivered hundreds of parcels to families all over the county during unprecedented times. The family packages helped them to eat healthily, try new foods, shield and stay safe, and also included activities for them to complete as a family. The social impact the project had was huge - families loved connecting with us in person each week at a time they weren't able to readily see their own friends and family. It built secure relationships and support networks for families all over Sussex.

# WOLO FOUNDATION

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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Our inaugural WoloBall was held in March 2022 and brought in much needed funds (£11,500).

We started a new initiative - the Wolo 100 Club to continue our commitment of working with local businesses. This is an ongoing project.

Our work is about practical help, health and well being and developing long lasting relationships. Ultimately we want to increase life enhancing experiences for the person with cancer and their family.

We also try to encourage everyone to live their best lives. Life is too short - we need to spend time doing the things we love, with the ones we love. Time is precious, lets make the most of it - we only live once! WOLO!

100% of the families we have supported feel that Wolo have made a positive impact on their cancer journey/family. 82% rated this impact as 10/10.

Our fundraising activities for the year raised £30,000.

We offered opportunities to run, walk, cycle, skydive, wingwalk and abseil, and supported fundraisers with other events such as fetes and sales.

A trek in Africa, a cycle to Paris, firewalks and ice bath challenges are on the agenda for 2022 and 2023. We feel it's important to help people live to the Wolo ethos by continuing to offer bucket list opportunities.

Wolo purchased a branded juicing bike to take to events to encourage the general public to interact with us, whilst promoting healthy living and movement - sitting perfectly in line with our ethos.

This has proved very successful with engagement levels and has also generated income throughout the year.

#### **Financial review**

We raised a total of £84,233 in general donations and £28,110 from fundraising events.

We were chosen as the charity of the year for Drusillas Park in Alfriston, and due to Covid, this was extended by a year. January 2021-December 2022. Total raised TBC in the accounts for the year ended 31 March 2023.

We were one of three chosen charities Cumnor House School supported across the school year September 2021-July 2022. Total raised £22,520 (received September 2022).

We have secured grants to fund particular projects and we are fully committed to continuing to apply for these throughout the year.

Chalk Cliff Trust £3,000

Sussex Community Foundation £5,000

Masons £675

At present there are 2 trustees - Mrs F Wright and Mr J Wright receiving pay on a self-employed basis. The maximum hours worked and hourly rates have been reviewed and agreed by the remaining trustees ( M. Boshoff, C. Boorman, S. Aiken and C. Herman) this is to be reviewed in March 2023.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

# WOLO FOUNDATION

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs F Wright

Ms S Aiken

(Appointed 23 May 2021)

Ms M Boshoff

(Appointed 12 September 2022)

Ms C Boorman

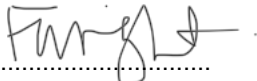
(Appointed 12 September 2022)

Ms C M Hermon

(Appointed 12 September 2022)

Mr J Wright

The Trustees report was approved by the Board of Trustees.



.....  
Mrs F Wright

**Trustee**

Date: 23/01/2023.....

# WOLO FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOLO FOUNDATION

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I report to the trustees on my examination of the financial statements of Wolo Foundation (the charity) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**M A Filsell FCA on behalf of  
Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 24/01/2023

# WOLO FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	2	92,908	7,786	100,694	49,217	50,600	99,817
Other trading activities	3	30,002	-	30,002	2,550	-	2,550
<b>Total income</b>		<b>122,910</b>	<b>7,786</b>	<b>130,696</b>	<b>51,767</b>	<b>50,600</b>	<b>102,367</b>
<b>Expenditure on:</b>							
Raising funds	4	30,863	-	30,863	10,025	-	10,025
Charitable activities	5	90,568	9,780	100,348	23,479	41,620	65,099
<b>Total expenditure</b>		<b>121,431</b>	<b>9,780</b>	<b>131,211</b>	<b>33,504</b>	<b>41,620</b>	<b>75,124</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>1,479</b>	<b>(1,994)</b>	<b>(515)</b>	<b>18,263</b>	<b>8,980</b>	<b>27,243</b>
Gross transfers between funds		(800)	800	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>679</b>	<b>(1,194)</b>	<b>(515)</b>	<b>18,263</b>	<b>8,980</b>	<b>27,243</b>
Fund balances at 1 April 2021		18,263	8,980	27,243	-	-	-
<b>Fund balances at 31 March 2022</b>		<b>18,942</b>	<b>7,786</b>	<b>26,728</b>	<b>18,263</b>	<b>8,980</b>	<b>27,243</b>

The statement of financial activities includes all gains and losses recognised in the year.

# WOLO FOUNDATION

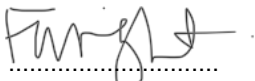
## BALANCE SHEET

AS AT 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		288		569
<b>Current assets</b>					
Debtors	10	5,704		-	
Cash at bank and in hand		30,607		26,914	
		<u>36,311</u>		<u>26,914</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(9,871)</u>		<u>(240)</u>	
Net current assets			26,440		26,674
<b>Total assets less current liabilities</b>			<u>26,728</u>		<u>27,243</u>
<b>Income funds</b>					
Restricted funds	12		7,786		8,980
Unrestricted funds			18,942		18,263
			<u>26,728</u>		<u>27,243</u>

The financial statements were approved by the Trustees on 23 January 2023



Mrs F Wright  
Trustee

# WOLO FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			3,693		27,764
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(850)	
<b>Net cash used in investing activities</b>			-		(850)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			3,693		26,914
Cash and cash equivalents at beginning of year			26,914		-
<b>Cash and cash equivalents at end of year</b>			<u>30,607</u>		<u>26,914</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

##### Charity information

Wolo Foundation is a charitable incorporated organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line basis
-----------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	84,233	7,786	92,019	49,217	25,600	74,817
Grants	8,675	-	8,675	-	25,000	25,000
	<u>92,908</u>	<u>7,786</u>	<u>100,694</u>	<u>49,217</u>	<u>50,600</u>	<u>99,817</u>
<b>Grants receivable for core activities</b>						
Chalk Cliff Trust	3,000	-	3,000	-	5,000	5,000
Sussex Community Foundation (Crisis Fund)	5,000	-	5,000	-	5,000	5,000
Sussex Community Foundation (Winter Fund)	-	-	-	-	5,000	5,000
The National Lottery	-	-	-	-	10,000	10,000
Masons	675	-	675	-	-	-
	<u>8,675</u>	<u>-</u>	<u>8,675</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 3 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Fundraising events	28,110	515
Shop income	1,892	2,035
	<u>30,002</u>	<u>2,550</u>

### 4 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Staging fundraising events	26,663	10,025
Fundraising agents	4,200	-
	<u>30,863</u>	<u>10,025</u>
Fundraising and publicity	30,863	10,025
	<u>30,863</u>	<u>10,025</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

### 5 Charitable activities

	Supporting families affected by cancer 2022 £	Supporting families affected by cancer 2021 £
Depreciation and impairment	281	281
Supporting families affected by cancer	42,739	42,532
Travel costs	599	-
	<hr/>	<hr/>
	43,619	42,813
Share of support costs (see note 6)	55,495	22,286
Share of governance costs (see note 6)	1,234	-
	<hr/>	<hr/>
	100,348	65,099
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	90,568	23,479
Restricted funds	9,780	41,620
	<hr/>	<hr/>
	100,348	65,099
	<hr/>	<hr/>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
IT software and consumables	1,705	-	1,705	666	-	666
Printing and stationery	252	-	252	180	-	180
Finance costs	1,433	-	1,433	17	-	17
Postage costs	231	-	231	194	-	194
Advertising	9,403	-	9,403	6,055	-	6,055
Insurance	178	-	178	-	-	-
Rent	600	-	600	-	-	-
Subscriptions	644	-	644	589	-	589
Staff training	211	-	211	125	-	125
Management fees	40,838	-	40,838	14,190	-	14,190
Legal and professional	-	720	720	-	240	240
Trustee meetings and office costs	-	512	512	-	-	-
Bank fees	-	2	2	-	30	30
	<u>55,495</u>	<u>1,234</u>	<u>56,729</u>	<u>22,016</u>	<u>270</u>	<u>22,286</u>
Analysed between Charitable activities	<u>55,495</u>	<u>1,234</u>	<u>56,729</u>	<u>22,286</u>	<u>-</u>	<u>22,286</u>

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 7 Trustees

Fler and Justin Wright are responsible for the day to day management of the charity as delegated by the Board of Trustees and receives remuneration for her work. Remuneration is paid for the running of the charity and not for being a trustee.

During the year Fler Wright received £18,771 (2021: £14,190) and Justin received £22,067 (2021: £nil.)

Trustee's expenses represents the payment or reimbursement of travel and subsistence costs totalling £600 (2021: £1,076.)

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 9 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2021	850
At 31 March 2022	850
<b>Depreciation and impairment</b>	
At 1 April 2021	281
Depreciation charged in the year	281
At 31 March 2022	562
<b>Carrying amount</b>	
At 31 March 2022	288
At 31 March 2021	569

### 10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	5,704	-

# WOLO FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,417	-
Accruals and deferred income	1,454	240
	<u>9,871</u>	<u>240</u>

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022 £
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
Provision of food parcels	25,600	(25,600)	-	-	(800)	800	-
Private donor	25,000	(16,020)	8,980	-	(8,980)	-	-
Family collection	-	-	-	7,786	-	-	7,786
	<u>50,600</u>	<u>(41,620)</u>	<u>8,980</u>	<u>7,786</u>	<u>(9,780)</u>	<u>800</u>	<u>7,786</u>

### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	288	-	288	569	-	569
Current assets/(liabilities)	18,654	7,786	26,440	17,694	8,980	26,674
	<u>18,942</u>	<u>7,786</u>	<u>26,728</u>	<u>18,263</u>	<u>8,980</u>	<u>27,243</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**WOLO FOUNDATION**

England & Wales - Charity number 1188412

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# Accounts

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Charity number: 1188412

**Wolo Foundation**

**Report of the Trustees and Unaudited Financial Statements**

**For the period ended 31 March 2021**

**Wolo Foundation**  
**Contents Page**  
**For the period ended 31 March 2021**

Report of the Trustees	1 to 4
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 13

**Wolo Foundation**  
**Report of the Trustees**  
**For the period ended 31 March 2021**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Why did we create Wolo?

After experiencing a cancer journey of their own, the co-founders highlighted a number of problems they incurred along the way that they felt they wanted to address. Wolo was created to help address the following:

- Lack of support for those diagnosed
- Lack of support for the families/children of those diagnosed
- Lack of practical help
- Lack of mental health support
- Isolation
- The detrimental financial impact of a cancer diagnosis
- Lack of support once active treatment is completed - people struggling to 'move on'.
- The stigma associated with cancer
- No personal service from larger charities who take time to respond and then inevitable wait for appointments/help
- Having a negative outlook on life

**Wolo Foundation**  
**Report of the Trustees Continued**  
**For the period ended 31 March 2021**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The official 'object' of Wolo as stated in our constitution document is; 'The relief of financial hardship of families\* living in Sussex that are affected by cancer; through the provision of goods/services which they could not otherwise afford through lack of means, or by providing or paying for items, services or facilities through the provision of goods or services.

\*Definition of 'families' is those with a child or children aged under 16 years at the time of diagnosis.'

**WHO will benefit**

The main charitable purpose of WOLO Foundation (as listed in the Charities Act), is to aid:

(j) the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. We will do this by helping families affected by cancer. The dictionary definition of a 'family' is: a group consisting of two parents and their children living together as a unit. We also support one parent families affected by cancer. We help families that have a child (or children) under the age of 16 years at the point of application.

Wolo support families on their cancer journeys - upon diagnosis, through treatment and beyond.

Every family is unique and every cancer is different. Wolo's bespoke approach recognises that people don't always know what they need. Wolo offers all family members emotional guidance and practical help.

For individuals we offer mental health support (coaching, mentoring and therapy) and complementary therapies.

Families can take part in our events and become part of the Wolo community through walks, talks and experiences.

We also offer practical help with cleaning, childcare or maintenance alongside legal services. When a parent can't work the financial impact can be immediate. Sometimes we simply buy them the things they need an oven, medical equipment or toys.

Our Wolo ShoeBox ensures that the family get all of their affairs in order and keep all of their vital information together.

For the individual with cancer we aim to; improved wellbeing, increase self care, increase confidence.

For the Family we aim to; increase opportunities to make memories, increase family fun, help build closer family relationships.

For the Wolo community as a whole, we aim to; reduce loneliness, ensure they are more supported, and create friendships.

We do not have a budget for individual families. We work with families for as long as they need.

Wolo create a bespoke service for families across Sussex. We collaborate with other charities (eg MacMillan, Young Lives V Cancer, Teenage Cancer Trust, Family Support Work) as we all share beneficiaries.

They refer families to us as they know we are able to do things they can't. We are careful not to cross over with the services they provide, instead choosing to compliment them to ensure all bases are covered, and families are supported in every way.

**Social Investments**

Raising awareness of mental and physical health associated with cancer, and improving the quality of life of families in Sussex affected by cancer.

**Grantmaking**

Wolo are not grant making organisation. Wolo seek grants to help finance their primary work and core costs of running Wolo.

**Volunteers**

Wolo have a volunteer policy, and have been lucky enough to have received help over the period to deliver our Essential box community project. Wolo aim to develop this over the course of the next year. Wolo are also developing a catalogue of service providers across the county who we can call upon when needed to support families.

We deliver a range of activities and services. Where we can we signpost people to those already delivering the work - we don't duplicate. We work with local businesses to get the best value and services we can.

**Wolo Foundation**  
**Report of the Trustees Continued**  
**For the period ended 31 March 2021**

**ACHIEVEMENTS AND PERFORMANCE**

**Significant activities**

Wolo's first year was an emotional one. Launching just before the pandemic we raised 100k, helped 44 families, provided hundreds of food and family care parcels and held lots of online events to help reduce feelings of isolation during shielding/the pandemic.

Families got everything from fresh food deliveries and acupuncture, to wheelchairs, fixing showers and boilers, to therapy, recreational activities and weekly doorstep interactions - which during a pandemic had a huge positive impact on every family.

Our work is about practical help, health and well being and developing long lasting relationships. Ultimately we want to increase life enhancing experiences for the person with cancer and their family.

**Achievements against objectives**

100% of the families we have supported feel that Wolo have made a positive impact on their cancer journey/family. 82% rated this impact as 10/10.

Families complete the Holistic Family Assessment as a baseline to see where 'they are at' in their cancer journey in terms of their emotional, physical and social concerns as well as their mental wellbeing. When people contact WOLO, 16% have just had a cancer diagnosis and 68% are having treatment. Sadly 3% reach out as they have already lost a loved one.

People come to us because they are worried. 71% have physical concerns regarding treatment, 58% have practical concerns and 65% have emotional concerns due to a cancer diagnosis.

Many of the people we talk to have reached out because they need help but they aren't sure what they need. Many have been turned away from other charities because what they offer is not what the family wants or needs. We pride ourselves on our personal and holistic approach.

"The personal touch has been entirely apparent from the very beginning. At times, it feels like Wolo only exists to serve me and my family. It's hard to believe that Fler and Justin are able to give this much care and attention to all of the families that Wolo are currently helping out." Andy

In our first year the response from the general public has been amazing, and we are extremely grateful for the commitment they have shown in volunteering, donating items, helping to raise funds and spreading awareness.

**FINANCIAL REVIEW**

**Significant events**

We raised a total of £51,707 in general donations.

We secured grants to fund particular projects and we are fully committed to continuing to apply for these throughout the year.

Chalk Cliff Trust £5,000

National Lottery £10,000

Sussex Community Foundation £5,000 & £5,000

Masons £600

Also a large donation was received to cover some of the charities core costs, £25,000.

**Reserves**

Wolo reserves policy currently states that over the next 2 financial years 25% of general donations be reserved until the amount of 3 months core and operational costs are held.

**Pay policy for senior staff**

At present there is one trustee Mrs F Wright receiving pay on a self-employed basis.

The maximum hours worked and hourly rate have been capped, reviewed and agreed by the remaining trustees ( H.Lee and S.Woodward) this is to be reviewed in March 2022 to ensure it remains in the best interests of the charity.

It is agreed that as of June 2021 trustee Mr J Wright will also become paid for activities provided to Wolo, also to be reviewed in March 2022.

The trustees consider the board of trustees to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

**Wolo Foundation**  
**Report of the Trustees Continued**  
**For the period ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Wolo Foundation
<b>Charity registration number</b>	1188412
<b>Principal address</b>	Sheep Cottage Chyngton Lane Seaford East Sussex BN25 4BT

**Trustees**

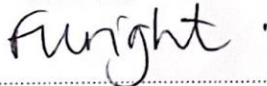
The trustees and officers serving during the year and since the year end were as follows:

Mrs F Wright  
Mr J Wright  
Ms H Lee  
Mrs S Woodward  
(Appointed: 26 June 2020)  
Ms S Aiken  
(Appointed: 23 May 2021)

**Independent examiners**

Amanda Hall  
Counterculture Partnership LLP  
Unit 115, Ducie House  
Ducie Street  
Manchester  
M1 2JW

Approved by the Board of Trustees and signed on its behalf by



.....  
Mrs F Wright

**Wolo Foundation**  
**Independent Examiners Report to the Trustees**  
**For the period ended 31 March 2021**

I report to the trustees on my examination of the accounts of the charity for the period ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Amanda Hall  
Counterculture Partnership LLP  
Unit 115, Ducie House  
Ducie Street  
Manchester  
M1 2JW

27 January 2022

**Wolo Foundation**  
**Statement of Financial Activities**  
**For the period ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 £
<b>Income and endowments from:</b>				
Donations and legacies	2	49,217	50,600	99,817
Other trading activities	3	2,550	-	2,550
<b>Total</b>		<u>51,767</u>	<u>50,600</u>	<u>102,367</u>
<b>Expenditure on:</b>				
Raising funds	4	(10,025)	(829)	(10,854)
Charitable activities	5/6	(23,479)	(40,791)	(64,270)
<b>Total</b>		<u>(33,504)</u>	<u>(41,620)</u>	<u>(75,124)</u>
<b>Net income</b>		<u>18,263</u>	<u>8,980</u>	<u>27,243</u>
<b>Total funds carried forward</b>		<u>18,263</u>	<u>8,980</u>	<u>27,243</u>

**Wolo Foundation**  
**Statement of Financial Position**  
**As at 31 March 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Tangible assets	12	569
		<u>569</u>
<b>Current assets</b>		
Cash at bank and in hand		26,914
		<u>26,914</u>
<b>Creditors: amounts falling due within one year</b>	13	(240)
<b>Net current assets</b>		<u>26,674</u>
<b>Total assets less current liabilities</b>		<u>27,243</u>
<b>Net assets</b>		<u>27,243</u>
<b>The funds of the charity</b>		
Restricted income funds	14	8,980
Unrestricted income funds	14	18,263
<b>Total funds</b>		<u>27,243</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*f Wright*

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Mrs F Wright  
Trustee

**Wolo Foundation**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Wolo Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets are depreciated over 3 years on a straight line basis.

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2021
	£	£	£
Donations received	49,217	25,600	74,817
Grants received	-	25,000	25,000
	<u>49,217</u>	<u>50,600</u>	<u>99,817</u>

**Analysis of grants received**

	2021
	£
Chalk Cliff Trust	5,000
Sussex Community Foundation ( Crisis Fund )	5,000
Sussex Community Foundation ( Winter Fund )	5,000
The National Lottery	10,000
	<u>25,000</u>

**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**3. Income earned from other activities**

	2021
	£
<b>Unrestricted funds</b>	
Fund raising events	515
Shop income	2,035
	<b>2,550</b>

**4. Expenditure on generating donations and legacies**

	Unrestricted funds	Restricted funds	2021
	£	£	£
Donations	10,025	-	10,025
Subscriptions	-	589	589
	<b>10,025</b>	<b>589</b>	<b>10,614</b>

**5. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2021
	£	£	£
Supporting families affected by cancer	16,932	25,600	42,532
Support costs	6,547	15,191	21,738
	<b>23,479</b>	<b>40,791</b>	<b>64,270</b>

**6. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2021
	£	£	£
<b>Support costs</b>			
Supporting families affected by cancer	42,532	21,738	64,270

**7. Other resources expended**

During the period we received £25,000 from a private donor as a donation to be used for core costs.

**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**8. Analysis of support costs**

	2021	£
<b>Supporting families affected by cancer</b>		
Management	14,471	
Finance	17	
IT	666	
Advertising and Marketing	6,055	
Staff training	125	
Printing and Stationery	180	
Postage, Freight & Courier	194	
Bank Fees	30	
Governance costs	240	
	<b>21,978</b>	

**9. Net income/(expenditure) for the period**

This is stated after charging/(crediting):

	2021	£
Depreciation of owned fixed assets	281	
Accountancy fees	240	
	<b>521</b>	

**10. Particulars of employees**

	2021	
Support	1	
	<b>1</b>	

**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**11. Trustee remuneration and related party transactions**

The charity trustees were not paid or received any other benefits from employment with the charity in the year.

Fler Wright is responsible for the day to day management of the charity as delegated by the Board of Trustees and receives remuneration for her work. Remuneration is paid for running of the charity and not for being a trustee.

During the year Fler Wright received £14,190.

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £1,076.

There are no related party transactions to disclose for 2021

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**12. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Computer Equipment £</b>
Additions	850
At 31 March 2021	<b>850</b>
<b>Depreciation</b>	
Charge for period	281
At 31 March 2021	<b>281</b>
<b>Net book values</b>	
At 31 March 2021	<b>569</b>

**13. Creditors: amounts falling due within one year**

	<b>2021 £</b>
Accruals and deferred income	240
	<b>240</b>

**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**14. Movement in funds**

**Unrestricted Funds**

	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>			
General	51,767	(33,504)	18,263
	<b>51,767</b>	<b>(33,504)</b>	<b>18,263</b>

**Purpose of unrestricted Funds**

General

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes and primary works.

**Restricted Funds**

	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
Core costs	25,000	(16,020)	8,980
Restricted	25,600	(25,600)	-
	<b>50,600</b>	<b>(41,620)</b>	<b>8,980</b>

**Purpose of restricted funds**

Restricted

The provide food parcels to families during the lock down period.

Core costs

Funds received for core costs.

**Wolo Foundation**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2021**

**15. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	569	17,694	18,263
<b>Restricted funds</b>			
Core costs	-	8,980	8,980
	<u>569</u>	<u>26,674</u>	<u>27,243</u>