



Trustees annual report April 2024 - March 2025

Cylch Meithrin Y Tonnau Reg – 1188410

Pavilion Leisure Centre

Beach Rd

Barmouth

Gwynedd

LL42 1NF

Performance of fundraising

With the restrictions of financial burden on many parents/ businesses it has been challenging to be able to carry out much fundraising. We have been able to raise some funds through Individual sponsored walks, we have received some financial donations from local raffles also.

Total income from fundraising/ donations - £290

Financial Review

Starting balance of £34,974.23

End Balance £7,778.17

Throughout the year we made a loss of £26,427.10

We received £96,026.51 through fees, education funding and childcare offer funding

Total staffing costs for the period were – £97,416.45

Summary –

During the 24,25 financial year we have made a substantial loss, the main reason for this is due to our increased staffing cost, last year, staffing costs were £76,877.55, therefore this year they have increased by £20,538.90.

This is due to a number of factors, including appointing a manager on a 30 hour contract who was intended to not be included within the staff ratio, a staff member on Maternity leave and also the challenges of having 3 ALN children in the setting, 2 of which were for most of the financial year were still waiting on an official diagnoses and therefore Cylch were unable to get additional funding for them until Jan 25, but still required a low ratio staffing.

Also there was an unexpected bill of backdated rent which amounted to £3,718.70

Steps taken

Fees have been increased and also to bring them more in line with the government fees which have also increase. This should increase incomings by approximately 20%, Also re structure of the staff, including management to bring the staff costing down.

I have attached a copy of a forecasted weekly income and expenditure for the next financial year

Full accounts attached

Signature		
Full name		
Position (eg chair, sec etc)		
Date		

Weekly forecast income and expenditure from April

Expenses/Wages

Based on hours and new pay rates already discussed approximately gross (before tax and N.I)	£2,337
Rent (£3960 annually)	76.15
Nest and payroll (£5134.99 annually)	98.74
utilities, phone, refuge, training, resources (£1710 annually)	32.89
	<u>£2544.78</u>

Income

Funding

Childcare offer for Wales- 210 hours @£6.40-	£1344
Flying start (£18.25 per session) 23 sessions.	£419.75
1:1 support (AOG and EN) 24 hours @£14.46	£347.04
Parent fees 33 hours @£6.00.	£198.00
Foundation phase (£7,500 3 terms 39 weeks)	<u>£192.00</u>
Total.	<u>£2,500.79</u>

I have used the current amounts we are receiving for foundation phase as the new rates amounts have not be released yet but have been told they will be increasing.

	April	May	June	July	Aug	Sep	Oct	Nov
Fees	1630.75	1873.5	1686.5	2308.25	1481.5	1761.5	1730	822
fundraising					190			
donations								
funding Ed	4283.29	2455.25	4973.86	2546.75	2976.09	2535	1448.75	2503.36
funding care	3635	4380	2555	4420	5820		2805	1850
1:1 Funding								
resource grant								
language group grant								
grant		2500					14992.89	
grant								
coop								
HMRC								
Refund	67.99							690
	9617.03	11208.75	9215.36	9275	10467.59	4296.5	20976.64	5865.36

OUTGOINGS

	April	May	June	July	Aug	Sep	Oct	Nov
Wages	6789.61	7642.39	7461.66	7257.39	6616.27	7167.39	7877.96	9847.91
HMRC				2353.52			2520.94	
Nest - pension	438.09	509.57	462.23	406.07	368.02	342.67	355.69	401.53
payroll	15.6	15.6	15.6	18	18	18	18	258
Rent						6198.7		
Phone/ internet	53.88	53.88	53.9	53.88	53.88	53.9	53.88	53.88
utilities	169.5	610.34						314.17
Refuse collection		100			24	36	76	36
Taxi						108	193	203
Resources	160.25	36.83	95.97	305.97	248.93	302.03	106.23	81.33
ICO		35						
Bank Staff	245.3	245.75	1224	1501.71	1357			
Training	104							4
DBS		69.2	69.2		44.6		44.6	76
refund to parent				480				
Miscellaneous						412.5	12.97	113
Transfer to P/C	624	705.5	308	506	250	380	510	145.5
	8600.23	10024.06	9690.56	12882.54	8980.7	15019.19	11769.27	11534.32

Dec	Jan	Feb	March	total in
825	1642.5	733.5	1085	17580
				190
100				100
3217.5	1626.89	3452.24	5763.61	37782.59
3000	2850	3800	2850	37965
771.12	578.34	771.12	578.34	2698.92

1000 18492.89

5.99 763.98
7919.61 7697.73 8756.86 10276.95 115573.4

Dec	Jan	Feb	March	total out
7495.25	9383.16	7442.11	7861.59	92842.69
	1158.71			6033.17
348.56	358.69	358.69	336.38	4686.19
18	18	18	18	448.8
				6198.7
53.88	53.9	53.88	53.88	646.62
	108.06	169		1371.07
	24	24	76	396
97				601
44.05	7500.46	630.85	7582.45	17095.35
				35
				4573.76
101.88			160	369.88
89.2				392.8
				480
	96			634.47
410	248	768	50	4905
8657.82	18948.98	9464.53	16138.3	141710.5



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Cylch Meithrin Y Tonnau

On accounts for the year
ended

2025

Charity no
(if any)

1188410

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2025**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

25/1/2026

Name:

CLARE HEADY.

Relevant professional
qualification(s) or body

AAT Level 2 Bookkeeping

(if any):

Address:

7 HED IDWS
Brimmorth, Gwynedd
LL42 1HU.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.