



Trustees annual report April 2023 - March 2024

Cylch Meithrin Y Tonnau Reg – 1188410

Pavilion Leisure Centre

Beach Rd

Barmouth

Gwynedd

LL42 1NF

Objectives and Activities of the charity -

To provide Welsh medium early years education to pre-school children.

The charity works with the local education authority to enable staff to provide relevant early years education set out within the current curriculum and receives education funding to support this.

The charity also is member of the Mudiad Meithrin who support early years pre-school settings to promote the use of the Welsh language through the setting as well as support in compliance with CIW regulations.

The setting is registered to provide the Childcare for Wales offer and receives funding in place of payment from parents for those that qualify enabling us to offer wrap around childcare in addition to the education

The charity employs 7 staff – all staff are qualified to provide early years Welsh medium education and childcare, all receive ongoing training to develop and build knowledge and skills.

Structure, Governance and management/ Contributions from volunteers

Cylch Meithrin Y Tonnau currently has three volunteers/ trustees who support the day to day manager in the running of the setting, and oversee the financial affairs, governed by our CIO constitution.

Lorna Harrod - Chairperson

Christian Wadsworth – Treasurer

All trustees are appointed/ voted in at our Annual AGM – current trustees have been in seat over a year re - elected at the last AGM. This has helped us steer our way out of the pandemic.

New trustees elected will receive induction training, full support/ guidance and handover from outgoing trustees.

Cylch Meithrin Y Tonnau has no Corporate or Custodian Trustees nor do any trustees hold title of any property belonging to the charity

Achievements of the Charity

For the last year we have been offering funded sessions (flying start) to qualifying 2-year-old, this has enabled parents to access funded welsh medium education sessions from an earlier age and give these children the best possible start and introduction to education. This has been successful and provided more structure and readiness for when the children enter the foundation learning phase.

As we provide a service in an area with a high percentage of non-Welsh speaking children we have been able to introduce and start the children on their Welsh Language journey in preparation for starting main stream Welsh medium school.

Performance of fundraising

With the restrictions of financial burden on many parents/ businesses it has been challenging to be able to carry out much fundraising. We have been able to raise some funds through Individual sponsored walks, we have received some financial donations from local raffles also.

Total income from fundraising/ donations - £423.20

Financial Review

Starting balance of £27,639.58

At the end of this financial period we held a stable position with the sum of £33,354.62 in reserve, equating to the advised three months outgoings.

Throughout the year we made a profit of £5715.04

We received £99,291.71 through fees, education funding and childcare offer funding

Total staffing costs for the period were – £79,766.55

Full accounts attached

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name	Christian Wadsworth	Lorna Harrod
Position (eg chair, sec etc)	Treasurer	Chairperson
Date		

	April	May	June	July	Aug	Sep	Oct
<i>Fees</i>	3209	2550.5	3785	2832.5	1832.5	1841	1307.23
<i>fundraising</i>							
<i>donations</i>							
<i>funding Ed</i>			2503.36			4200	2503.36
<i>funding care</i>	5150	5050	5772.5	5705	5905	2910.48	4467
<i>1:1 Funding</i>	454.4	500.4	500.4	750.6		750.6	
<i>resource grant</i>							
<i>language group grant</i>							
<i>grant</i>	400						
<i>grant</i>							
<i>coop</i>							
<i>HMRC</i>							
<i>Refund</i>		13.41					
	9213.4	8114.31	12561.26	9288.1	7737.5	9702.08	8277.59

OUTGOINGS

	April	May	June	July	Aug	Sep	Oct
<i>Wages</i>	5628.17	5975.29	7052.77	6305.24	6227.66	6253.44	5774.39
<i>HMRC</i>							
<i>Nest - pension</i>	418.21	436.85	531.65	470.68	451.14	485.28	397.64
<i>payroll</i>	14.4	14.4	14.4	15.6	15.6	15.6	15.6
<i>Rent</i>							
<i>Phone/ internet</i>	47.14	47.14	55.81	50.05	50.03	50.03	50.03
<i>utilities</i>	718.38				1038.73		
<i>Refuse collection</i>			377				
<i>Taxi</i>							
<i>Resources</i>	998.97	868.99	1316.2	302.23	831	791.79	752.77
<i>ICO</i>		35					
<i>Bank Staff</i>	493.5		330.75	315	955.5	252	
<i>Training</i>							
<i>DBS</i>							130.2
<i>refund to parent</i>							
	8318.77	7377.67	9678.58	7458.8	9569.66	7848.14	7120.63

Nov	Dec	Jan	Feb	March	total in
990	1548.25	1819.77	1184.5	2040	24940.25
				323.2	323.2
	100				100
3000	1560	1350	2580	5438.36	23135.08
2940	2960	2220	2220	2960	48259.98
					2956.4
		4991.52		1150.5	6142.02
					400
					0
					0
					0
					13.41
6930	6168.25	10381.29	5984.5	11912.06	106270.34

Nov	Dec	Jan	Feb	March	total out
5492.34	6135.33	5751.31	5672.35	8199.51	74467.8
					0
330.56	38.08	788.02	348.02	602.62	5298.75
15.6	225.6	15.6	36.74	15.6	414.74
50.05	50.03	50.03		50.08	550.42
		140			1897.11
					377
0	0	0	0	0	0
690.03	489.38	467.86	373.7	6972.23	14855.15
					35
0	0	0		63	2409.75
		0	0		0
		86.8			217
6578.58	6938.42	7299.62	6430.81	15903.04	100522.72

Independent Examiner Report Cylch Meithrin
Accounts Ending 31/3/2024

Steps I have taken:

I have checked the Monthly sheets against the Year Income/Outcome sheet to make sure the figures are correct.

I have then cross referenced the sheets above with the Petty Cash sheet.

I have then checked selected payments from the bank statement and totalled fees to make sure they correspond with the worksheets for April, August and February.

I have checked that the accounts are up to date under the Charity Commissioners website and checked the guidance for Independent Examiners.

Recommendations:

Bank Staff should be recorded on the payroll - check HMRC Guidance

I have discussed with Sera - Manager that it would be clearer in the accounts if there was a cash sheet with all Cash Income and Expenses and this was recorded on the spreadsheet separately as Cash. Also by separating the bank payments and income on this spreadsheet from the cash you could double check that the opening and closing balances match the bank statements.