

CHARITY REGISTRATION NUMBER: 1188404

**THE TREETOP FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

THE TREETOP FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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THE TREETOP FOUNDATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	The Treetop Foundation
Charity registration number	1188404
Principal office	33A Newton Way Woolsthorpe by Colsterworth Grantham NG33 5NR Lincs

The trustees

J C Smithers
E F R Pearce

Independent examiner	Georgina Gale Streets LLP Windsor House A1 Business Park at Long Bennington Lincs NG23 5JR
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Structure, governance and management

The charity is a Charitable Incorporated Organisation and its governing document was registered on 6 March 2020.

Details of the trustees who served during the year, and to the date these accounts are approved, are included on Page 1.

Objectives and activities

To advance the education of school aged children in Tombodu, Kono district, Sierra Leone and surrounding areas by providing and assisting in the provision of facilities, including, but not exclusively, extending the school to reduce class sizes and reinstating the well to aid school feeding.

Achievements and performance

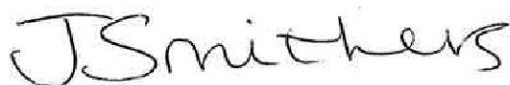
This year The Treetop Foundation has made great progress and we have extended the school to reduce overcrowding and help the age range. We have reinstated the well so children no longer have to carry water from the village well to the school. We have also provided sanitary bags to all girls requiring such items.

THE TREETOP FOUNDATION
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2022

Financial review

During the year total expenditure was in excess of incoming resources. The excess of expenditure over income for the period was £1,489. The charity held fund balances at 31 December 2022 of £32.

The trustees' annual report was approved on 24/10/23 and signed on behalf of the board of trustees by:



J C Smithers
Trustee

THE TREETOP FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TREETOP
FOUNDATION
YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of The Treetop Foundation ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Georgina Gale
Streets LLP
Independent Examiner

Windsor House
A1 Business Park at
Long Bennington
Lincs
NG23 5JR

24 October 2023

THE TREETOP FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	43,356	43,356	32,761
Total income		<u>43,356</u>	<u>43,356</u>	<u>32,761</u>
Expenditure				
Expenditure on charitable activities	5,6	44,845	44,845	31,266
Total expenditure		<u>44,845</u>	<u>44,845</u>	<u>31,266</u>
Net (expenditure)/income and net movement in funds		<u>(1,489)</u>	<u>(1,489)</u>	<u>1,495</u>
Reconciliation of funds				
Total funds brought forward		1,521	1,521	26
Total funds carried forward		<u>32</u>	<u>32</u>	<u>1,521</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

THE TREETOP FOUNDATION
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	400	559
Current assets			
Cash at bank and in hand		382	1,712
Creditors: amounts falling due within one year	13	<u>750</u>	<u>750</u>
Net current liabilities		<u>(368)</u>	<u>962</u>
Total assets less current liabilities		<u>32</u>	<u>1,521</u>
Net assets		<u>32</u>	<u>1,521</u>
Funds of the charity			
Unrestricted funds		<u>32</u>	<u>1,521</u>
Total charity funds	14	<u>32</u>	<u>1,521</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~24/10/23~~ and are signed on behalf of the board by:



J C Smithers
Trustee

The notes on pages 6 to 11 form part of these financial statements.

THE TREETOP FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 33A Newton Way, Woolsthorpe by Colsterworth, Grantham, NG33 5NR, Lincs.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 3, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

THE TREETOP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

THE TREETOP FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

3. Accounting policies *(continued)*

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	43,356	43,356	32,761	32,761

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gifts and donations	42,199	42,199	29,761	29,761
Support costs	2,646	2,646	1,505	1,505
	44,845	44,845	31,266	31,266

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Gifts and donations	42,199	1,348	43,547	30,516
Governance costs	—	1,298	1,298	750
	42,199	2,646	44,845	31,266

THE TREETOP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

7. Analysis of support costs

	Analysis of support costs activity 1	Total 2022	Total 2021
	£	£	£
Communications and IT	1,189	1,189	680
Governance costs	1,298	1,298	750
Depreciation	159	159	75
	<u>2,646</u>	<u>2,646</u>	<u>1,505</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>159</u>	<u>75</u>

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>750</u>	<u>750</u>

10. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

THE TREETOP FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

12. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 January 2022 and 31 December 2022	<u>634</u>	<u>634</u>
Depreciation		
At 1 January 2022	75	75
Charge for the year	<u>159</u>	<u>159</u>
At 31 December 2022	<u>234</u>	<u>234</u>
Carrying amount		
At 31 December 2022	<u>400</u>	<u>400</u>
At 31 December 2021	<u>559</u>	<u>559</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>750</u>	<u>750</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>1,521</u>	<u>43,356</u>	<u>(44,845)</u>	<u>32</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>26</u>	<u>32,761</u>	<u>(31,266)</u>	<u>1,521</u>