



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6th April 2022

To 6th April 2023

Charity name: THE RODDY SEGRAVE CHARITABLE FOUNDATION

Charity registration number: 1188403

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time and in particular by providing grants.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charity's activities have been limited through the last financial year, as the administration of the estate of Roderick Segrave (one of the original two charity trustees) is still ongoing. The Trustees understand that the estate administration is progressing but due to the complex nature of the estate, the executors are required to finalise the Inheritance Tax position with HMRC first. Once this has been agreed, the executors will be in a position to make a significant distribution to the charity, as per the terms of the late Mr Segrave's Will.</p> <p>Once the legacy has been received, the Trustees intend to begin actively making grants for the public benefit as set out in its governing document.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they are aware of the Charity Commission guidance on public benefit and referred to the guidance in planning for the future and setting the grant-making policy.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>Whilst the charity has been unable to make any grants during this period for the reasons detailed above, it is the Trustees hope that the charity will be able to begin making grants in the coming year.</p> <p>The charity will make grants in accordance with its grant-making policy which has been established to achieve the charity's objects for the public benefit.</p> <p>Crucially, any organisation or charity to which a grant is to made will be required to show:</p> <ol style="list-style-type: none">1) A financial transparency and accountability;2) A track record of charitable efforts;3) Commitment to utilise a grant to its fullest and in line with its charitable purposes;4) Strong leadership and good governance; and5) Efforts to benefit the general public.
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Unfortunately, due to the unforeseen financial impact of Mr Segrave's death and the ongoing administration of his estate, the charity has minimal financial assets until it receives the legacy left to it in his Will. Consequently, it is too early to state the main achievements of the charity or identify the impact of its work on either beneficiaries or wider society.</p> <p>In the next year the charity should receive the legacy from Mr Segrave's estate and begin making grants to organisations who advance a variety of charitable causes including, but not limited to, protection and preservation of the environment, the relief of those in need, specifically children and the blind, and maintaining places and buildings of historical interest or natural beauty.</p> <p>In the upcoming year the charity hopes to provide a benefit to society as a whole via its support of a variety of charitable causes. It is intended that charitable organisations who are operating on limited budgets will be the primary beneficiaries of the grants to ensure that the benefit enjoyed by the general public will be maximised and that causes that might otherwise receive little support are able to continue and advance. All grants will be made in line with the charity's grant-making policy.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
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Performance of fundraising activities against objectives set	Para 1.41	<p>On establishment of the charity, the Trustees expected that funds would be provided by a significant donor, the late Mr Segrave.</p> <p>Following the subsequent death of the donor, the charity is waiting on the legacy from Mr Segrave's estate.</p> <p>No other fundraising activities were intended or undertaken during this period.</p>
Investment performance against objectives	Para 1.41	<p>The charity's current funds are held in an Investec Investment Portfolio. During this period the investment portfolio produced income totalling £1,409. This is in line with the charity's investment goals that were set for the period. The income levels are anticipated to increase significantly upon receipt and investment of the legacy due to the charity.</p>
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The consolidated income of the charity in this period amounted to £1,413.</p> <p>The expenditure of the charity during this period amounted to £8,352.</p> <p>The charity's principal source of income during the period is income from dividends and interest. £1,409 is investment income. This income is in line with the trustees' expectations for this period.</p> <p>At the end of the period a sum of £2,589 is held as cash funds in the Charity's Investec capital and CAF accounts. The rest of the Charity's asset portfolio is made up of the investments. The total market value of the</p>
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		Investec Investment Portfolio at the end of the period was £63,798.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	<p>Whilst the charity does not hold significant cash reserves, it does hold an investment portfolio valued at £63,798 net of cash. These assets are, if required at short notice and in an emergency, able to be sold and cash proceeds generated to meet unexpected charity liabilities.</p> <p>However the trustees fully intend to carefully monitor the costs of the charity and seek to avoid such a situation arising.</p>
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There is no uncertainty about the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Foundation Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Under Clause 10 of the charity's Constitution every trustee, apart from the first charity trustees, must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Under Clause 11 of the charity's Constitution the Trustees will make available to any new trustee, on or before his first appointment, a copy of the current version of the charity's Constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity had three trustees throughout the majority of this period, namely Matthew Biles, Timothy Raikes and Laurence Francis Segrave (the latter was appointed as trustee on 27 April 2022).
Relationship with any related parties	Para 1.51	N/A

Other		

Reference and Administrative details

Charity name	The Roddy Segrave Charitable Foundation
Other name the charity uses	
Registered charity number	1188403
Charity's principal address	c/o Greenwoods Legal LLP Queens House 55-56 Lincoln's Inn Fields London WC2A 3LJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matthew David Biles	Trustee		
2	Laurence Francis Segrave	Trustee	27 April 2022	
3	Timothy Raikes	Trustee		
4				
5				
6				
7				
8				
9				
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12				
13				
14				
15				

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal Representative	Greenwoods Legal LLP	Queens House, 55-56 Lincoln's Inn Fields, London WC2A 3LJ

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Matthew Biles	
Position (eg Secretary, Chair, etc)	Trustee	
Date	3 / 2 / 24	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Receipts and payments accounts

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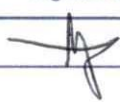
For the period
from

To

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
INVESTEC (Dividends)	1,404	-	-	1,404	950
INVESTEC (Interest)	5	-	-	5	-
CAF Bank (Interest)	4	-	-	4	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	1,413	-	-	1,413	950
A2 Asset and investment sales, (see table).					
Secure Income Reit Ord GBPO.1	2,273	-	-	2,273	-
Assura Plc Ord BGPO.10	1,690	-	-	1,690	-
Liontrust Spl Sits	2,173	-	-	2,173	-
Scot Mort Invest	4,189	-	-	4,189	-
Sale of investments	-	-	-	-	8,737
Sub total	10,325	-	-	10,325	8,737
Total receipts	11,737	-	-	11,737	9,687
A3 Payments					
Ince GD	6,000	-	-	6,000	-
Investec fees	1,800	-	-	1,800	1,800
Bank charges	72	-	-	72	8
Independent Examination Fees	480	-	-	480	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	8,352	-	-	8,352	1,808
A4 Asset and investment purchases, (see table)					
UK Govt Bonds	3,300	-	-	3,300	7,819
	-	-	-	-	-
Sub total	3,300	-	-	3,300	7,819
Total payments	11,652	-	-	11,652	9,627
Net of receipts/(payments)	85	-	-	85	60
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	2,504	-	-	2,504	2,402
Cash funds this year end	2,589	-	-	2,589	2,462

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Investec Capital Account	445	-	-
	CAF Bank	2,144	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	2,589	-	-
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investec Investment Portfolio Valuation	Unrestricted	-	64,243
			-	-
			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Legal fees	Unrestricted fund	4,920	13 June 2023
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Matthew Biles	3/2/24