

PATHWAY INTERNATIONAL

CHARITY NUMBER: 1188398

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2021

PATHWAY INTERNATIONAL
FINANCIAL STATEMENTS
31ST DECEMBER 2021

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PATHWAY INTERNATIONAL

GENERAL INFORMATION

31ST DECEMBER 2021

Charity's General Information

TRUSTEES:

BABATUNDE DISU
OLUFUNMILAYO OKEOWO
STUART FREEMAN

REGISTERED OFFICE:

25 WEALDEN CLOSE
HILDENBOROUGH
KENT
TN11 9HB

WEBSITE ADDRESS:

WWW.PATHWAY-INTERNATIONAL.ORG

CHARITY NUMBER:

1188398

BANKER:

CASHPLUS BANK

PATHWAY INTERNATIONAL

TRUSTEES' REPORT

31ST DECEMBER 2021

The Trustees of PATHWAY INTERNATIONAL (the charity) present report and Financial Statement for the year ended 30th December 2020 which been prepared in accordance with the Statement of Recommended 'Practice (SORP) "Accounting and Reporting by Charities" issued in Oct 2000 & revised in 2005.

This financial year, PATHWAY INTERNATIONAL, continues to operate as a Charity and Christian Church, having over committed volunteers drawn from professional and non-professional backgrounds.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The Trustees have been delegated the day-to-day running of 'the Charity' to three of their Trustees. Major decisions are taken with consent and approval of all of the Trustees in accordance with the requirement of requirement of the governing document. The work is supported by a number of volunteers.

POLICIES AND OBJECTIVES:

Pathway International is a Bible-based church, which preaches the word of God. Our primary mission for everyone to know the love of God, through the preaching of the 'Good News' the gospel of Jesus Christ to the local environment.

We support the vulnerable, the less fortunate and offer advice, counselling and support to help them make positive changes to their lives.

It is our aim to grow as a church and empower people through the Word of God, to make a positive change to their lives and the community at large

PATHWAY INTERNATIONAL
FINANCIAL ACTIVITIES AND REVIEW
31ST DECEMBER 2021

FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total incomes of £1048 were realised and £978 expended. All transactions were in respect of the church and charity purposes. The net surplus movement in fund during the year is £70, first accounting period.

The Trustees are pleased to report that the church continued to be very successful in ministering to many people, increasingly reaching out to the community through various initiatives achieved through its committed volunteers and membership strength. The charity aims to continually build upon its current achievements, effectively spreading the ethos of love and unity promoting the Christian faith in surrounding communities.

STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for preparation of financial statements, and they consider audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. In preparing these financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to
- * presume that the church will continue in operational service.
- * the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period and safeguard the assets of the church.

This report was approved by the Trustees on 22nd June 2022 and signed on their behalf by trustee:

Name of Trustee: Babatunde Disu (Chairman)



Signature:



PATHWAY INTERNATIONAL
INDEPENDENT EXAMINER'S REPORT
31ST December 2021

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on pages 7 to 8 and the accounting policies of PATHWAY INTERNATIONAL for the year ended 31st December 2021.

This report made solely to the Charity's Trustees (who are the members of the charity for the purposes of charity obligations) and are responsible for the preparation of the accounts. The Trustees think that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Respective responsibilities of Trustees and Independent Examiner:

As described on page 3, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

Scope Of examiner's Statement:

I conducted my examination in line with directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, no audit opinion is given and the report is limited to the statements below:

Independent examiners statement:

In connection with our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe in any material respect the requirements:
 - * To keep accounting records in accordance with section 41 of the Companies Act 2006, and
 - * To prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the SORP: Accounting and Reporting by Charities have not been met; or
2. Which in our opinion, attention should be drawn in order to enable a proper understanding of financial statements to be reached.

and dated 11th April 2022.

Signed:

SUNEX CONSULTING
Chartered Certified Accountants

23 Beverly Street
Manchester
M9 4ED

PATHWAY INTERNATIONAL
SUMMARY STATEMENT OF FINANCIAL
ACTIVITIES 31ST DECEMBER 2020

				2021
	NOTES	Unrestrict ed Funds £	Restricted Funds £	TOTAL Funds £
INCOMING RESOURCES:				
Voluntary Donations Income	2	<u>1048</u>	<u>0</u>	<u>853</u>
TOTAL INCOMING RESOURCES:		<u>1048</u>	<u>0</u>	<u>853</u>
 RESOURCES EXPENDED:				
Charitable Activities	3	(724)	(0)	(520)
Governance Costs	4	<u>(254)</u>	<u>(0)</u>	<u>(308)</u>
TOTAL RESOURCES EXPENDED:		(978)	0	(828)
 NET MOVEMENT IN FUNDS FOR THE YEAR		<u>70</u>	<u>0</u>	<u>25</u>



PATHWAY INTERNATIONAL

BALANCE SHEET

31ST DECEMBER 2020

	NOTES		2021 £
FIXED ASSETS			
Tangible Assets	5		<u>250</u>
			250
CURRENT ASSETS			
Cash at Bank		<u>117</u>	
		117	
Amount Due Within 1 Year	6	<u>(0)</u>	
NET CURRENT ASSETS			(0)
Amount Due After 1 Year	6		<u>(0)</u>
TOTAL NET ASSETS			<u>367</u>
CHARITY FUNDS			
General Funds	7		<u>367</u>
			<u>367</u>

These statements of financial activity were approved by the Trustees on 13th April 2021, and signed on their behalf by the trustee:

Name of Trustee: Babatunde Disu (Chairman)

Signature:

PATHWAY INTERNATIONAL

NOTES TO THE ACCOUNTS

31ST DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements.

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There was a no Restricted during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off cost of each asset, less their estimated residual value over its estimated useful life as follows:

Office Equipment	18% at reducing balance
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PATHWAY INTERNATIONAL

NOTES TO THE ACCOUNTS

31ST DECEMBER 2021

2 Voluntary Donation Incomes:

Tithe, Thanksgiving and Offerings

3 Charitable activities

Donations

4 Governance Costs

Tel & Internet Costs

Office Stationery

Vehicle Related Expenses

Professional Fees

Website & Social Media

2021	2020
Unrestricted Funds £	Restricted Funds £
1048	0
1048	0
Unrestricted Funds	Restricted Funds
1048	0
1048	0
Unrestricted Funds	Restricted Funds
124	0
98	0
245	0
2	
00	
311	0
978	0

TOTAL

Funds

853

853

TOTAL

Funds

853

853

TOTAL

Funds

70

118

190

250

828

5 TANGIBLE FIXED ASSETS:

COST / VALUATION:

Opening Balance

Additions

Closing Balance

Depreciation

Opening Balance

Charge for the Period

Closing Balance

Net Book Value

Opening Balance

Closing Balance

Office
Equipment
£

0

0

0

0

0

0



PATHWAY INTERNATIONAL

NOTES TO THE ACCOUNTS

31ST DECEMBER 2021

2021

2020

6 CREDITORS: Amount Due Within 1 Year

Current Account

Accruals

0

7 MOVEMENT IN STATEMENT OF FUNDS

	£	£	£
	Unrestricte d Funds	Restricted Funds	TOTAL Funds
Net Funds brought forward 01/Jan/2021	87	0	87
Surplus for the Year	70	0	25
Net Funds Carried forward 31/Aug/2022	157	0	112