



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st August 2021 **Period start date** **To** 31st July 2022 **Period**
end date

Charity name:Ability sports and social (North East)

Charity registration number:1188381

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To help adults with learning difficulties
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide sports coaching and activities to adults with learning difficulties
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the charity commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference
Policy on grant making	Para 1.38
Policy on social investment	Para 1.38

including program related
investment

Contribution made by
volunteers

Para 1.38

Other

Achievements and Performance

SORP reference

**Our main achievements have been
helping adults with learning difficulties
get fit make friends and help with there
mental well being**

Summary of the main
achievements of the charity,
identifying the difference the
charity's work has made to
the circumstances of its
beneficiaries and any wider
benefits to society as a
whole.

Para 1.20

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against
objectives set

Para 1.41

Performance of fundraising
activities against objectives
set

Para 1.41

Investment performance
against objectives

Para 1.41

Other

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In credit at the bank
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	none
Amount of reserves held	Para 1.22	none
Reasons for holding zero reserves	Para 1.22	Lack of funds
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47
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Investment policy and objectives including any social investment policy adopted	Para 1.46
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A description of the principal risks facing the charity	Para 1.46
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Other

Structure, Governance and Management

Description of charity's trusts: **To provide coaching and training for vulnerable adults**

Type of governing document Para 1.25 **Trust**
(trust deed, royal charter)

How is the charity constituted? Para 1.25 **CIO**
(e.g unincorporated association, CIO)

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees Para 1.25 **Ask for volunteers**

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees Para 1.51

The charity's organisational structure and any wider network with which the charity works Para 1.51

Relationship with any related parties Para 1.51

Other

Reference and Administrative details

Charity name Ability Sports and Social (North East)

Other name the charity uses

Registered charity number 1188381

Charity's principal address 22 -24 Beech Drive Dunston NE11 (PD

	Names of the charity trustees who manage the charity			
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Irene Storey			
2	Michael Donnelly			
3	James Tate			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name

Name of trustees holding title to property belonging to the charity

Trustee name

Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity N/A

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects N/A

Details of arrangements for safe custody and segregation of such assets from the charity's own assets N/A

Additional information (optional)

Names and addresses of advisers (Optional information)		
Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Brian Wood	
Position (eg Secretary, Chair, etc)	Chair	
Date	24/07/23	

**ABILITY SPORTING CLUB (NORTH EAST) LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

**Ability Sporting Club (North East) Limited
Directors' Report and Financial Statements
For The Year Ended 31 July 2022**

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Detailed Income and Expenditure Account	10—11

Ability Sporting Club (North East) Limited
Company Information
For The Year Ended 31 July 2022

Directors	Mr Leslie Dixon Mr James Tate Mr Brian Wood Mr John Kirsop
Company Number	12146820
Registered Office	22-24 Beech Drive Dunston Gateshead Tyne & Wear NE11 9PD
Accountants	KP Simpson Ltd Certified Public Accountants 172-174 Albert Road Jarrow NE32 5JA

Ability Sporting Club (North East) Limited
Company No. 12146820
Directors' Report For The Year Ended 31 July 2022

The directors present their report and the financial statements for the year ended 31 July 2022.

Directors

The directors who held office during the year were as follows:

Mr Leslie Dixon
Mr James Tate
Mr Brian Wood
Mr John Kirsop

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Brian Wood

Director

05/04/2023

Ability Sporting Club (North East) Limited
Accountant's Report
For The Year Ended 31 July 2022

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

05/04/2023

KP Simpson Ltd
Certified Public Accountants
172-174 Albert Road
Jarrow
NE32 5JA

Ability Sporting Club (North East) Limited
Income and Expenditure Account
For The Year Ended 31 July 2022

	Notes	2022 £	2021 £
TURNOVER		5,515	23,563
Cost of sales		(2,448)	(4,016)
		<hr/>	<hr/>
GROSS SURPLUS		3,067	19,547
Administrative expenses		(6,044)	(13,116)
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS		(2,977)	6,431
Interest payable and similar charges		(135)	-
		<hr/>	<hr/>
(DEFICIT)/SURPLUS BEFORE TAXATION		(3,112)	6,431
Tax on (Deficit)/surplus		159	(637)
		<hr/>	<hr/>
(DEFICIT)/SURPLUS AFTER TAXATION BEING (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements.

Ability Sporting Club (North East) Limited
Balance Sheet
As at 31 July 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	2,512	3,350
		2,512	3,350
CURRENT ASSETS			
Debtors	5	15,281	16,797
Cash at bank and in hand		510	4,655
		15,791	21,452
Creditors: Amounts Falling Due Within One Year	6	(4,627)	(4,251)
NET CURRENT ASSETS (LIABILITIES)		11,164	17,201
TOTAL ASSETS LESS CURRENT LIABILITIES		13,676	20,551
Creditors: Amounts Falling Due After More Than One Year	7	(11,238)	(15,000)
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(477)	(637)
NET ASSETS		1,961	4,914
Income and Expenditure Account		1,961	4,914
MEMBERS' FUNDS		1,961	4,914

Ability Sporting Club (North East) Limited
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Brian Wood

Director

05/04/2023

The notes on pages 7 to 9 form part of these financial statements.

Ability Sporting Club (North East) Limited

Notes to the Financial Statements

For The Year Ended 31 July 2022

1. General Information

Ability Sporting Club (North East) Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 12146820. The registered office is 22-24 Beech Drive, Dunston, Gateshead, Tyne & Wear, NE11 9PD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% RB
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2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021:)

Ability Sporting Club (North East) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 August 2021	5,000
As at 31 July 2022	5,000
Depreciation	
As at 1 August 2021	1,650
Provided during the period	838
As at 31 July 2022	2,488
Net Book Value	
As at 31 July 2022	2,512
As at 1 August 2021	3,350

5. Debtors

	2022 £	2021 £
Due within one year		
Directors' loan accounts	15,281	16,797
	15,281	16,797

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	-	(1)
Bank loans and overdrafts	1,875	-
Other creditors	-	1,432
Accruals and deferred income	420	420
Directors' loan accounts	2,332	2,400
	4,627	4,251

7. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Bank loans	11,238	15,000
	11,238	15,000

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Ability Sporting Club (North East) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Ability Sporting Club (North East) Limited
Detailed Income and Expenditure Account
For The Year Ended 31 July 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		4,672		21,591
Other trading income		843		1,972
		<u>5,515</u>		<u>23,563</u>
COST OF SALES				
Purchases	408		169	
Food parcels	725		2,428	
Sports Kits	450		1,119	
Other direct costs	865		300	
	<u>865</u>		<u>300</u>	
		<u>(2,448)</u>		<u>(4,016)</u>
GROSS SURPLUS		3,067		19,547
Administrative Expenses				
Wages and salaries	780		2,391	
Staff entertaining	1,121		1,370	
Rent	720		1,248	
Use of private residence	1,248		-	
Vehicle running costs	200		946	
Vehicle parking costs	-		6	
Repairs, renewals and maintenance	-		98	
Insurance	-		85	
Website costs	14		36	
Accountancy fees	498		420	
Legal fees	-		13	
Royalties and licence fees payable	-		40	
Bank charges	84		-	
Charitable donations	125		4,016	
Depreciation of computer equipment	838		1,650	
Entertaining	40		798	
Sundry expenses	376		(1)	
	<u>376</u>		<u>(1)</u>	
		<u>(6,044)</u>		<u>(13,116)</u>
OPERATING (DEFICIT)/SURPLUS		(2,977)		6,431
Interest payable and similar charges				
Bank loan interest	135		-	
	<u>135</u>		<u>-</u>	
		<u>(135)</u>		<u>-</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		<u>(3,112)</u>		<u>6,431</u>

...CONTINUED

Ability Sporting Club (North East) Limited
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 July 2022

Tax on (Deficit)/surplus

Deferred taxation	<u>(159)</u>	<u>637</u>
	<u>159</u>	<u>(637)</u>
(DEFICIT)/SURPLUS AFTER TAXATION BEING (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	<u><u>(2,953)</u></u>	<u><u>5,794</u></u>

**ABILITY SPORTING CLUB (NORTH EAST) LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

**Ability Sporting Club (North East) Limited
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For The Year Ended 31 July 2022

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Ability Sporting Club (North East) Limited
Company No. 12146820
Directors' Report For The Year Ended 31 July 2022

The directors present their report and the financial statements for the year ended 31 July 2022.

Directors

The directors who held office during the year were as follows:

Mr Leslie Dixon
Mr James Tate
Mr Brian Wood
Mr John Kirsop

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

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On behalf of the board

Mr Brian Wood

Director

05/04/2023

Ability Sporting Club (North East) Limited
Accountant's Report
For The Year Ended 31 July 2022

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

05/04/2023

KP Simpson Ltd
Certified Public Accountants
172-174 Albert Road
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NE32 5JA

Ability Sporting Club (North East) Limited
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For The Year Ended 31 July 2022

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Balance Sheet
As at 31 July 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
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		2,512	3,350
CURRENT ASSETS			
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TOTAL ASSETS LESS CURRENT LIABILITIES		13,676	20,551
Creditors: Amounts Falling Due After More Than One Year	7	(11,238)	(15,000)
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(477)	(637)
NET ASSETS		1,961	4,914
Income and Expenditure Account		1,961	4,914
MEMBERS' FUNDS		1,961	4,914

Ability Sporting Club (North East) Limited
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Brian Wood

Director

05/04/2023

The notes on pages 7 to 9 form part of these financial statements.

Ability Sporting Club (North East) Limited

Notes to the Financial Statements

For The Year Ended 31 July 2022

1. General Information

Ability Sporting Club (North East) Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 12146820. The registered office is 22-24 Beech Drive, Dunston, Gateshead, Tyne & Wear, NE11 9PD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

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2.2. Turnover

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Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% RB
--------------------	--------

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021:)

Ability Sporting Club (North East) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 August 2021	5,000
As at 31 July 2022	5,000
Depreciation	
As at 1 August 2021	1,650
Provided during the period	838
As at 31 July 2022	2,488
Net Book Value	
As at 31 July 2022	2,512
As at 1 August 2021	3,350

5. Debtors

	2022 £	2021 £
Due within one year		
Directors' loan accounts	15,281	16,797
	15,281	16,797

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	-	(1)
Bank loans and overdrafts	1,875	-
Other creditors	-	1,432
Accruals and deferred income	420	420
Directors' loan accounts	2,332	2,400
	4,627	4,251

7. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Bank loans	11,238	15,000
	11,238	15,000

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Ability Sporting Club (North East) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Ability Sporting Club (North East) Limited
Detailed Income and Expenditure Account
For The Year Ended 31 July 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		4,672		21,591
Other trading income		843		1,972
		<u>5,515</u>		<u>23,563</u>
COST OF SALES				
Purchases	408		169	
Food parcels	725		2,428	
Sports Kits	450		1,119	
Other direct costs	865		300	
	<u>865</u>		<u>300</u>	
		<u>(2,448)</u>		<u>(4,016)</u>
GROSS SURPLUS		3,067		19,547
Administrative Expenses				
Wages and salaries	780		2,391	
Staff entertaining	1,121		1,370	
Rent	720		1,248	
Use of private residence	1,248		-	
Vehicle running costs	200		946	
Vehicle parking costs	-		6	
Repairs, renewals and maintenance	-		98	
Insurance	-		85	
Website costs	14		36	
Accountancy fees	498		420	
Legal fees	-		13	
Royalties and licence fees payable	-		40	
Bank charges	84		-	
Charitable donations	125		4,016	
Depreciation of computer equipment	838		1,650	
Entertaining	40		798	
Sundry expenses	376		(1)	
	<u>376</u>		<u>(1)</u>	
		<u>(6,044)</u>		<u>(13,116)</u>
OPERATING (DEFICIT)/SURPLUS		(2,977)		6,431
Interest payable and similar charges				
Bank loan interest	135		-	
	<u>135</u>		<u>-</u>	
		<u>(135)</u>		<u>-</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		<u>(3,112)</u>		<u>6,431</u>

...CONTINUED

Ability Sporting Club (North East) Limited
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 July 2022

Tax on (Deficit)/surplus

Deferred taxation	(159)	637
	<u>159</u>	<u>(637)</u>
(DEFICIT)/SURPLUS AFTER TAXATION BEING (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	<u><u>(2,953)</u></u>	<u><u>5,794</u></u>