

Trustee Report 2024

The Shed has continued to serve the local community by offering help to those who feel lonely and isolated. Residents of the community can come down to the shed for conversation and tea and, if they wish, engage in woodworking activities for which they will receive training, in both cases becoming members.

There is no membership fee for being a member and funds have to be raised from donations and selling items made by the members.

For Remembrance Day in 2023 we put the two soldiers and a wreath on the end of the shed and had a good assembly for the two minutes silence and we had tea and cakes in the shed afterwards. This was well attended by the village and gave us an opportunity to show what we have to offer and how we support those who are lonely and isolated.

In 2023 we ran a pop up shop, selling items made by the Members. This was very successful with about £1,600 being raised, more than the previous year.

The May Fair in Groombridge is always attended to publicise the Shed and what we offer and the support we give, as well as selling items made by the Members. However, this year the event was affected by the rain and visitor numbers were down on previous years.

We attended the Eridge Fair in 2024 and there was a lot of interest in what we do.


The Router bench has been made and the bench for the second wood lathe has been made and fitted. The new bench has a circular saw fitted in the end of it so that should be useful. The locks have been changed on the doors to make them more manageable

We have obtained a lot of tools by donation and the ones we did not want have been donated to organisations in Africa.

We have made lots of items for the public, including bird boxes for the Raptor Centre and Wild Groombridge.

A talk by Dr Matt James from the local surgery was organised on mental health and was open to members and local residents. This went well and there was a good turnout and was appreciated with many questions being asked.

We believe the Shed has developed well since opening and is looking forward to a successful 2025.

GROOMBRIDGE MEN'S SHED		PERIOD TO:	29-Feb-24
Year End Accounts Summary for GM			29-Feb-24
accounts to			29-Feb-24
Income			
Grants and Donations	£5,335.75		
Grants (Restricted Funds)			£0.00
Donations			£5,335.75
Gift-Aid			£0.00
Other			£0.00
Membership	£0.00		
Fees			£0.00
Other			£0.00
Fundraising	£6,020.22		
Pop-Up Shop			£2,212.05
Sales of made products			£3,258.17
First Aid Contributions			£550.00
Miscellaneous	£958.94		
Misc and one off items			£670.19
Interest Received			£288.75
Total for CURRENT YEAR			£12,314.91
Expenditure			
Facility Costs of Shed	£1,645.90		
Insurance			£563.74
Buildings repair			£0.00
Services to buildings			£0.00
Water & sewage			£89.39
Electricity			£844.26
Buildings additions			£0.00
Enhancements to area			£87.29
Other			£61.22
Shed Activity Costs	£5,334.29		
Tools and Equipment			£2,836.51
Maintenance			£1,209.99
Work Benches etc			£656.80
First Aid Training, PPE, H&S			£529.00
Miscellaneous			£101.99
Fundraising-related Costs	£1,373.07		
Purchases of Wood			£981.13
Purchases of parts			£391.94
Other			£109.88
Total			£8,463.14
Surplus or -Deficit for CURRENT YEAR			£3,851.77
Net Worth	01/03/2023		£23,545.81
Net Worth	29/02/2024		£27,397.58
Represented By:			
Bank Current Accounts			£6,108.83
Bank Deposit Account			£11,124.31
Bank Repair and Renewals Account.			£10,164.44
Total Funds = Net Worth CURRENT YEAR			£27,397.58
Of Which: General / Current Reserve			£17,233.14
Repair & Renewals Reserve			£10,164.44
Total Reserves = Net Worth CURRENT YEAR			£27,397.58
Independent Examination of the Accounts			
I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29/02/2024 .			
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.			
Independent examiner's statement: I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: (i) accounting records were not kept in accordance with section 130 of the Act or (ii) the accounts do not accord with the accounting records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.			
			
		as at:	20 March 2024
Warren Rainforth FCMA, CGMA		Signed & dated:	
Hendal View, Withyham Road, Groombridge, Tunbridge Wells, Kent, TN3 9QT. 01892-8624741, 07763-635272			

GROOMBRIDGE MENS SHED - MANAGEMENT SUMMARY				
			Results to:	29-Feb-24
INCOME AND EXPENDITURE				
Income				
Grants and Donations	Grants (Restricted Funds)		£0.00	
	Donations		£5,335.75	
	Gift-Aid		£0.00	
	Other		£0.00	£5,335.75
Membership	Fees		£0.00	
	Other		£0.00	£0.00
Fundraising	Pop-Up Shop		£2,212.05	
	Sales of made products		£3,258.17	
	Fundraising-related Costs			
	Purchases of Wood		(£981.13)	
	Purchases of parts		(£391.94)	
	Other		(£109.88)	
	Total Cost of Sales		(£1,482.95)	
	Net Margin from Sales		£1,775.22	
	First Aid Contributions		£550.00	
	Total Fundraising			£4,537.27
Miscellaneous	Misc and one off tems		£670.19	
	Interest Received		£288.75	£958.94
Total Net Income				£10,831.96
Expenditure				
Facility Costs of	Insurance		(£563.74)	
	Buildings repair		£0.00	
	Services to buildings		£0.00	
	Water & sewage		(£89.39)	
	Electricity		(£844.26)	
	Buildings additions		£0.00	
	Enhancements to area		(£87.29)	
	Other		(£61.22)	(£1,645.90)
	Shed Activity Costs	Tools and Equipment		(£2,836.51)
Maintenance		(£1,209.99)		
Work Benches etc		(£656.80)		
First Aid Training, PPE, H&S		(£529.00)		
Miscellaneous		(£101.99)	(£5,334.29)	
Total Expenditure				(£6,980.19)
Surplus or -Deficit				£3,851.77
FUNDS			Opening	Closing
Bank Current Accounts			£23,545.81	£6,108.83
Bank Deposit Account			£0.00	£11,124.31
Bank Repair and Renewals Account			£0.00	£10,164.44
Total Funds			£23,545.81	£27,397.58
Movement in Funds				£3,851.77
RESERVES			Opening	Closing
General / Current Reserve			£23,545.81	£17,233.14
Repair & Renewals Reserve			£0.00	£10,164.44
Total Reserves			£23,545.81	£27,397.58