

Coddington Village Hall CIO-(1188363)

Report of the Trustees year ending 31.12.2023

Following on from the lean post-Covid months, during which many of our regular hirers had struggled to continue with their groups through declining numbers, whilst ad hoc bookings were becoming increasingly hard to secure, we are able to report that this past year has seen a much more buoyant period for the Village Hall.

We now have regular hirers filling the Hall each weekday, offering a wide range of activities as diverse as tap dance to ballroom and ballet to dance fitness. Added to this are the long-standing groups such as the Coddington Brownies and the Coddington Women's Institute, it means the Hall really does offer something for everyone of all ages.

As well as the popular "Live & Local" concert evenings, the Trustees endeavour to offer a wide variety of fund-raising events. The past year has seen plant sales and table fairs as well as quiz nights and a Christmas Fair. The quiz night later in March is already fully booked, and these events draw people in from across the district, many of whom later go on to book the Hall for their own events.

Especially encouraging are the level of repeat bookings seen recently from hirers who have been extremely impressed by the light, bright and welcoming atmosphere of the Coronation Hall. The addition of fairy-lights has proved popular for both small children's parties as well as more intimate adult evening celebrations.

Meanwhile, the Trustees work tirelessly to ensure the Hall is kept in the best possible condition, and the dedicated volunteers of the maintenance team have recently carried out works to repair storm-damage to the felt roofing of the shed, as well as ensuring the gardens are kept in pristine condition.

Plans are well underway to carry out a total refurbishment of the toilet facilities this year, and we have been successful in securing a grant of £7,500 from Nottinghamshire County Council towards the costs of this project.

Naturally with a building of this age there is always much to be done, and there will always be small mountains to climb to ensure the Hall is preserved for future generations of the village to enjoy. However, the Hall has weathered the turbulent, stormy times of the past couple of years and is now sailing into calmer waters to again resume its place as the jewel in the village's crown.

Maggie George

Chairman

On behalf of the Trustees of Coddington Village Hall

[Balance Sheet](#)

CODDINGTON VILLAGE HALL
Balance Sheet
31st December 2023

Note		2023		2022	
		£	£	£	£
Fixed Assets					
Land and Property			80,000	0	80,000
Chairs		6,956		6,956	0
Less Depreciation		-6,956	-0	-6,956	-0
Heating Renewal		3,388		3,388.20	0
Less Depreciation		-1,341	2,047	-494	2,894
Cupboards		0	1,999		
Less Depreciation		-375	1,624	0.00	0
Total Fixed Assets			83,671	0	82,894
				0	0
Current Assets					
Debtors		185		2,110	0
Prepayments		516		466	0
COIF Accumulator		2	36,308	32,265	0
COIF Deposit A/c			3,516	9,351	0
Nat West Current A/c					0
Cash		0			0
Co-op Bank		18,031		2,275	0
			58,555	0	46,467
Current Liabilities					
Receipts in Advance		750		0	0
Creditors		1,237		264	0
Key Deposits		190	2,177	190	454
Net Current Assets			56,379		46,013
Net Assets			140,050	0	128,907
				0	0
Represented By					
		Designated Improvement	General		
		Funds	Fund	Fund	
Retained surplus at 1st January	6	3,300	2,572	123,035	128,907
Additions during the year	3	5,825		5,825	8,203
Funds Applied or Transferred		0		0	-7,498
Surplus (Deficit) for the year			3,084	2,234	5,318
		9,125	5,656	125,269	140,050
					128,907

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Statement of Financial Activities
12 Months to 31st December 2023

	Note	Designated Funds £	Improvement Fund £	General Fund £	2023 Total £	Funds £	2022 Total £	Funds £
Income								
Lettings				6247	6247		6135	0
Fund Raising			1932		1932		1609	0
COIF Accumulator	2			4043	4043		-2928	0
Interest on Deposit Account				216	216		53	0
Grants	3	5825		1000	6825		8203	0
Live and Local Income			3914		3914		3229	0
Live and Local expenses			-2403	0	-2403		-2266	0
		5825	3443	11505	20773		14035	0
Total income						20773	0	14035
							0	0
Expenses							0	0
Electricity				505	505		348	0
Gas				787	787		813	0
Water				334	334		106	0
Fire Inspection				4	4		178	0
Insurance				1398	1398		1200	0
P.R.S.				45	45		200	0
Maintenance/Refurbishment				2021	2021		2312	0
Consumables				158	158		90	0
NSDC Waste				199	199		191	0
Administration				346	346		138	0
Fund Raising				7	7		0	0
Depreciation	4			1222	1222		494	0
Cleaning				2011	2011		2910	0
Other Expenses				36	36			
Broadband				198	198		228	0
Grant Projects		0			0		7498	0
Improvements			359		359			
				0	0		0	0
							0	0
Total Expenses		0	359	9271	9630	9630	16706	16706
Surplus (Deficit) for year		5825	3084	2234		11143		-2671

Notes to The Accounts

- 1 No one involved in the management of the hall or connected to anyone involved in the management of the hall has received or is due to receive any payment from the trust other than out of pocket expenses.
- 2 The COIF Accumulator is held as a Current Asset and is shown at valuation at the date of the Balance Sheet.
- 3 A Grant towards the cost of updating the Toilet facilities was received, £5625 being 75% of the total awarded. A further £200 grant has been received from Nottinghamshire CC.
- 4 Capital items are depreciated in equal instalments over four years.
- 5 Project expenses are charged against the relevant Designated Fund and not depreciated as an asset
- 6 In 2022 the Committee decided that General Hire Income should pay for the overheads of the Hall and that any Fund Raising Income should go towards Improvements. Therefore £2,572 net Fundraising Income from 2022 has been shown separately. Whilst these are not Designated Funds, it does indicate the Committee's preference for their use.
- 6 In 2022 there was an overprovision of the Chubb Fire Inspection contract amounting to £168 which has been offset against the 2023 charge resulting in a net charge to SoFA of £4
- 7 Movement in Designated Funds

	Extention	Kitchen	Toilet	Insulation	TOTAL
Balance Brought Forward	2595	2		703	3300
Additions during Year		-2	5825	2	5825
Funds applied during Year		0			0
	2595	0	5825	705	9125