



Trustees Report for the year ending 31st December 2021

Charity Information

| | |
|---------------------------|---|
| Charity Name: | Cornerstone Church Swindon |
| Date Registered: | 5 th March 2020 |
| Charity Number: | 1188356 |
| Registered Office: | 18 Tortworth Road Swindon SN25 2AJ |
| Trustees: | Clifford Reynolds (Chairman) Stephen Mitchell Nigel Sluman David Kew |

Structure, Governance and Management

The church is established under a constitution adopted by the trustees on 17th February 2020 and is established as a Charitable Incorporated Organisation.

Trustees are appointed according to the constitution by resolution of the existing trustees.

Trustee meetings are held regularly throughout the year and new trustees are given a copy of the latest accounts and annual report. All trustees are able to attend seminars for church trustees as required.

All trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The church is affiliated with the FIEC (Fellowship of Independent Evangelical Churches) who have no operational authority.

Objectives

The objectives of the CIO are to advance the Christian faith for the public benefit in accordance with the statement of beliefs in Swindon and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charity work of the charity.

Activities, Achievements and Performance

The trustees consider that the performance of church has been good this year.

As well as meeting on Sundays to worship together, we meet throughout the week in Growth Groups, which allow people to learn more about and grow in their Christian faith.

During the first half of 2021, all activities continued to be provided online due to the Covid-19 pandemic. Starting in May, we were able to rent William Morris Primary School and stream our services from there, until June when we were able to meet in person again.

As our in person services started up again, it was encouraging to see many new people attending services and connecting with the church.

We were able to start our activity for primary school aged children, which takes place during the Sunday service. It has been exciting to see about 15 children take part each week, and see their faith grow.

We were also able to start a Youth Growth Group which is an activity for secondary aged children to meet together to study the Bible and for a fun time together. About 10 young people meet each time, and it's been good to see how their faith has grown.

We have continued to support various people in the community through our relationship with Safe Families and individual relationships.

Our pastoral care team have also been able to support a number of people through various physical and mental health issues as well as through bereavement. The team and volunteers have also been able to help practically by shopping for people unable to do so themselves.

The charity is extremely grateful for the support of members of the church and those who regularly attend who serve on a volunteer basis. Throughout the pandemic the volunteers have played an important role in enabling the services to be online, and also in supporting each other.

Financial Report

The trustees review the finances regularly as part of the effective stewardship of the church.

The total unrestricted assets for the charity as of December 2021 was £26,756.

Income was broadly in line with budgeted expectations, with £19,682 from regular attenders, £13,178 from anonymous donations and £24,000 from North Swindon Baptist Church. We are extremely grateful for all who give to the charity.

Outgoings were generally as expected and in line with our budget. £36,146 was spent on staff costs and £2,880 given as missionary support.

As expected, expenditure increased with the lifting of Covid as we saw a comparable increase in income which offset this increase, the Trustees are confident that the charity will continue to achieve its objectives.

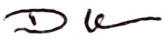
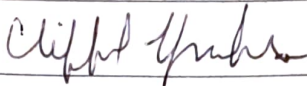
Reserves Policy

The Trustees consider it to be expedient in the light of their risk assessment to hold reserves equivalent of 3 months normal running cost of the church. This equates to £13,500.00 for this year. This provides sufficient funds to cover the administration, management, and support costs in the event of a significant and sustained drop in income.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



| | | |
|--------------|---|--|
| Signature(s) |  |  |
| Full name(s) | DAVE KEW | Clifford Reynolds |
| Position | TRUSTEE | Trustee |
| Date | 11.9.2022 | 11.9.2022 |

Section B

Balance sheet

| | Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | | |
| Tangible assets (Note 9) | B01 | 2,622 | - | - | 2,622 | 552 |
| | B02 | - | - | - | - | - |
| Investments (Note 10) | B03 | - | - | - | - | - |
| Total fixed assets | B04 | 2,622 | - | - | 2,622 | 552 |
| Current assets | | | | | | |
| Stock and work in progress | B05 | - | - | - | - | - |
| Debtors (Note 11) | B06 | 430 | - | - | 430 | 243 |
| (Short term) investments | B07 | - | - | - | - | - |
| Cash at bank and in hand | B08 | 24,507 | - | - | 24,507 | 11,314 |
| Total current assets | B09 | 24,937 | - | - | 24,937 | 11,557 |
| Creditors: amounts falling due within one year (Note 12) | B10 | 1,803 | - | - | 1,803 | 584 |
| Net current assets/(liabilities) | B11 | 23,134 | - | - | 23,134 | 10,973 |
| Total assets less current liabilities | B12 | 25,756 | - | - | 25,756 | 11,525 |
| Creditors: amounts falling due after one year (Note 12) | B13 | - | - | - | - | - |
| Provisions for liabilities and charges | B14 | - | - | - | - | - |
| Net assets | B15 | 25,756 | - | - | 25,756 | 11,525 |
| Funds of the Charity | | | | | | |
| Unrestricted funds | B16 | 25,756 | | | 25,756 | - |
| | B17 | | | | - | - |
| Restricted income funds (Note 13) | B18 | | - | | - | - |
| Endowment funds (Note 13) | B19 | | | - | - | - |
| Total funds | B20 | 25,756 | - | - | 25,756 | - |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|-------------------|------------------|
|  | DAVE KEW | 13/9/2022 |
|  | CLIFFORD REYNOLDS | 18/9/2022 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Cornerstone Church Swindon

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1188356

Set out on pages

1 - 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2021**.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21-09-2022

Name:

Mrs Jennifer D Frost

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

JD Frost Accountants

7 Links View, Cirencester, Gloucestershire, GL7 2NF