

COMPANY REGISTRATION NUMBER: 12459457  
CHARITY REGISTRATION NUMBER: 1188334

**Lev Chaim**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2024**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Lev Chaim**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 December 2024**

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# Lev Chaim

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 December 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Lev Chaim
<b>Charity registration number</b>	1188334
<b>Company registration number</b>	12459457
<b>Principal office and registered office</b>	14 Saltire Gardens Salford M74BG Manchester
<b>The trustees</b>	Mr H Neumann Mr S Neumann Mrs L Neumann Dr D Hibbert
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# **Lev Chaim**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

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##### **Structure, governance and management**

Lev Chaim is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 12 February 2020 as a company, and the company number is 12459457. It was registered as a charity on 04 March 2020 with a charity number 1188334. It was originally called Lechaim, and its name was changed on 22nd Jan 2021.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs L Neumann on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

##### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

##### **Risk management**

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- o Comprehensive strategic planning and budgeting.
- o Established organisational structure and lines of reporting.
- o Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

# **Lev Chaim**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2024**

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#### **Objectives and activities**

The objects of the charity are: to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Lev Chaim**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2024**

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##### **Achievements and performance**

The charity received £509,019 (2023: £218,007) in donations during the year and paid out £324,610 (2023: £338,852) by way of direct charitable expenses, grants and support costs.

The direct charitable expenditure was made in line with the stated objects of the charity and relates to consultancy, medical & convalescence expenses that the trustees have paid out to speed up the provision of diagnoses of serious illness or the intervention to cure or prevent the spread of serious illnesses.

The charity also incurred costs associated with convalescence of patients during the year.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor, and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and movement of funds for the year amounting to £184,409 (2023: (£120,845)).

##### **Financial review**

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident, and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

##### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees consider that the year was acceptable in terms of income generated from donations and grants paid out. The trustees are delighted to have made many valuable contributions to the community as a result of these donations and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity, amounted to £438,311 (2023: £253,902), of which £1,962 are restricted.

Total funds held by the charity at the year-end were £438,311 (2023: £253,902). Of these £1,962 was restricted and £436,349 unrestricted.

**Lev Chaim**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2024**

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The trustees' annual report and the strategic report were approved on 26 September 2025 and signed on behalf of the board of trustees by:

**Mrs L Neumann**  
Trustee

# **Lev Chaim**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Lev Chaim**

#### **Year ended 31 December 2024**

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I report to the trustees on my examination of the financial statements of Lev Chaim ('the charity') for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **Lev Chaim**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Lev Chaim** *(continued)*

#### **Year ended 31 December 2024**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

26 September 2025

# Lev Chaim

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	489,019	20,000	509,019	218,007
<b>Total income</b>		<u>489,019</u>	<u>20,000</u>	<u>509,019</u>	<u>218,007</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	6	47,890	445	48,335	3,830
Expenditure on charitable activities	7,8	258,682	17,593	276,275	335,022
<b>Total expenditure</b>		<u>306,572</u>	<u>18,038</u>	<u>324,610</u>	<u>338,852</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>182,447</u>	<u>1,962</u>	<u>184,409</u>	<u>(120,845)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		253,902	—	253,902	374,747
<b>Total funds carried forward</b>		<u>436,349</u>	<u>1,962</u>	<u>438,311</u>	<u>253,902</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# Lev Chaim

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	14	21,781	11,325
Cash at bank and in hand		417,610	246,456
		<u>439,391</u>	<u>257,781</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>1,080</u>	<u>3,879</u>
<b>Net current assets</b>		<u>438,311</u>	<u>253,902</u>
<b>Total assets less current liabilities</b>		<u>438,311</u>	<u>253,902</u>
<b>Net assets</b>		<u>438,311</u>	<u>253,902</u>
<b>Funds of the charity</b>			
Restricted funds		1,962	–
Unrestricted funds		<u>436,349</u>	<u>253,902</u>
<b>Total charity funds</b>	16	<u>438,311</u>	<u>253,902</u>

For the year ending 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2025, and are signed on behalf of the board by:

**Mrs L Neumann**  
Trustee

The notes on pages 11 to 18 form part of these financial statements.

# Lev Chaim

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	184,409	(120,845)
<i>Adjustments for:</i>		
Accrued expenses	—	60
<i>Changes in:</i>		
Trade and other debtors	(10,456)	4,475
Trade and other creditors	(2,799)	(3,122)
Cash generated from operations	171,154	(119,432)
Net cash from/(used in) operating activities	171,154	(119,432)
<b>Net increase/(decrease) in cash and cash equivalents</b>	171,154	(119,432)
<b>Cash and cash equivalents at beginning of year</b>	246,456	365,888
<b>Cash and cash equivalents at end of year</b>	417,610	246,456

The notes on pages 11 to 18 form part of these financial statements.

# **Lev Chaim**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Saltire Gardens, Salford, M74BG, Manchester.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Lev Chaim

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# Lev Chaim

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Lev Chaim is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	489,019	—	489,019

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# Lev Chaim

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Grants receivable	—	20,000	20,000
	<u>489,019</u>	<u>20,000</u>	<u>509,019</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	218,007	—	218,007
<b>Grants</b>			
Grants receivable	—	—	—
	<u>218,007</u>	<u>—</u>	<u>218,007</u>

#### 6. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sundry fundraising expenses	<u>47,890</u>	<u>445</u>	<u>48,335</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sundry fundraising expenses	<u>3,830</u>	<u>—</u>	<u>3,830</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Consultancy, medical & convalescence expenses	206,417	16,312	222,729
Support costs	<u>52,265</u>	<u>1,281</u>	<u>53,546</u>
	<u>258,682</u>	<u>17,593</u>	<u>276,275</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Consultancy, medical & convalescence expenses	303,781	—	303,781
Support costs	<u>31,241</u>	<u>—</u>	<u>31,241</u>
	<u>335,022</u>	<u>—</u>	<u>335,022</u>



# Lev Chaim

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Consultancy, medical & convalescence expenses	216,333	6,396	50,818	273,547	331,691
Governance costs	—	—	2,728	2,728	3,331
	<u>216,333</u>	<u>6,396</u>	<u>53,546</u>	<u>276,275</u>	<u>335,022</u>

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2024 £</b>	Total 2023 £
Staff costs	9,312	9,312	4,704
Premises	6,152	6,152	4,926
General office	35,354	35,354	18,280
Governance costs	2,728	2,728	3,331
	<u>53,546</u>	<u>53,546</u>	<u>31,241</u>

#### 10. Analysis of grants

	<b>2024 £</b>	2023 £
<b>Grants to institutions</b>		
Amud Hatzedoko Trust	—	30,000
Bederech Kovod	—	1,800
Grants under £1,000	1,196	488
	<u>1,196</u>	<u>32,288</u>
<b>Grants to individuals</b>		
Relief of poverty	5,200	3,050
Total grants	<u>6,396</u>	<u>35,338</u>

#### 11. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,080</u>	<u>1,080</u>

# Lev Chaim

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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##### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<u>9,312</u>	<u>4,704</u>

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Number of staff - Admin	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

##### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

##### 14. Debtors

	<b>2024</b>	2023
	<b>£</b>	£
Other debtors	<u>21,781</u>	<u>11,325</u>

##### 15. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Accruals and deferred income	1,080	1,080
Other creditors	—	2,799
	<u>1,080</u>	<u>3,879</u>

# Lev Chaim

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 01 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
General funds	253,902	489,019	(306,572)	436,349

	At 01 Jan 2023 £	Income £	Expenditure £	At 31 Dec 2023 £
General funds	374,747	218,007	(338,852)	253,902

##### Restricted funds

	At 01 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
Restricted fund - grants receivable	–	20,000	(18,038)	1,962

	At 01 Jan 2023 £	Income £	Expenditure £	At 31 Dec 2023 £
Restricted fund - grants receivable	–	–	–	–

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	437,429	1,962	439,391
Creditors less than 1 year	(1,080)	–	(1,080)
<b>Net assets</b>	<b>436,349</b>	<b>1,962</b>	<b>438,311</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	257,781	–	257,781
Creditors less than 1 year	(3,879)	–	(3,879)
<b>Net assets</b>	<b>253,902</b>	<b>–</b>	<b>253,902</b>

# Lev Chaim

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 18. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	<u>246,456</u>	<u>171,154</u>	<u>417,610</u>

#### 19. Related parties

There were no related party transactions in the year.

#### 20. Taxation

Lev Chaim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.