

LEV CHAIM

England & Wales - Charity number 1188334

Details

Other names LECHAIM

Status Registered

Legal form Charitable company

Company number [12459457](#)

Registered 2020-03-04

Register [View on the Charity Commission register](#)

Contact

Address 4 Cheltenham Crescent
Salford
M7 4FP

Phone 01616607666

Email info@levchaim.co.uk

Activities

Objects: TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF ANY MEDICAL CONDITION AROUND THE WORLD THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT AND PRACTICAL ADVICE.

Activities: To promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Disability
- **Who:** Children/young People, Elderly/old People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£509,019	£324,610	£438,311	1
2023-12-31	£218,007	£338,852	-	-
2022-12-31	£499,226	£227,655	-	-
2021-12-31	£170,022	£146,165	-	-
2021-02-28	£181,497	£109,124	-	-

Trustees

Name	Role	Appointed
Linda Neumann	Chair	2019-12-23
Dr David Hibbert		2019-10-07
HENRY NEUMANN		2019-12-23
SAMUEL NEUMANN		2019-12-23

LEV CHAIM

England & Wales - Charity number 1188334

Accounts

COMPANY REGISTRATION NUMBER: 12459457
CHARITY REGISTRATION NUMBER: 1188334

Lev Chaim
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Lev Chaim

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Lev Chaim
Charity registration number	1188334
Company registration number	12459457
Principal office and registered office	14 Saltire Gardens Salford M74BG Manchester
The trustees	Mr H Neumann Mr S Neumann Mrs L Neumann Dr D Hibbert
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management

Lev Chaim is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 12 February 2020 as a company, and the company number is 12459457. It was registered as a charity on 04 March 2020 with a charity number 1188334. It was originally called Lechaim, and its name was changed on 22nd Jan 2021.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs L Neumann on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- o Comprehensive strategic planning and budgeting.
- o Established organisational structure and lines of reporting.
- o Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The objects of the charity are: to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance

The charity received £509,019 (2023: £218,007) in donations during the year and paid out £324,610 (2023: £338,852) by way of direct charitable expenses, grants and support costs.

The direct charitable expenditure was made in line with the stated objects of the charity and relates to consultancy, medical & convalescence expenses that the trustees have paid out to speed up the provision of diagnoses of serious illness or the intervention to cure or prevent the spread of serious illnesses.

The charity also incurred costs associated with convalescence of patients during the year.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor, and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and movement of funds for the year amounting to £184,409 (2023: (£120,845)).

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident, and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees consider that the year was acceptable in terms of income generated from donations and grants paid out. The trustees are delighted to have made many valuable contributions to the community as a result of these donations and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity, amounted to £438,311 (2023: £253,902), of which £1,962 are restricted.

Total funds held by the charity at the year-end were £438,311 (2023: £253,902). Of these £1,962 was restricted and £436,349 unrestricted.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The trustees' annual report and the strategic report were approved on 26 September 2025 and signed on behalf of the board of trustees by:

Mrs L Neumann
Trustee

Lev Chaim

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lev Chaim

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Lev Chaim ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lev Chaim

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lev Chaim *(continued)*

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

26 September 2025

Lev Chaim

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	489,019	20,000	509,019	218,007
Total income		<u>489,019</u>	<u>20,000</u>	<u>509,019</u>	<u>218,007</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	6	47,890	445	48,335	3,830
Expenditure on charitable activities	7,8	258,682	17,593	276,275	335,022
Total expenditure		<u>306,572</u>	<u>18,038</u>	<u>324,610</u>	<u>338,852</u>
Net income/(expenditure) and net movement in funds		<u>182,447</u>	<u>1,962</u>	<u>184,409</u>	<u>(120,845)</u>
Reconciliation of funds					
Total funds brought forward		253,902	–	253,902	374,747
Total funds carried forward		<u>436,349</u>	<u>1,962</u>	<u>438,311</u>	<u>253,902</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Lev Chaim

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	21,781	11,325
Cash at bank and in hand		417,610	246,456
		<u>439,391</u>	<u>257,781</u>
Creditors: amounts falling due within one year	15	<u>1,080</u>	<u>3,879</u>
Net current assets		<u>438,311</u>	<u>253,902</u>
Total assets less current liabilities		<u>438,311</u>	<u>253,902</u>
Net assets		<u>438,311</u>	<u>253,902</u>
Funds of the charity			
Restricted funds		1,962	–
Unrestricted funds		436,349	253,902
Total charity funds	16	<u>438,311</u>	<u>253,902</u>

For the year ending 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2025, and are signed on behalf of the board by:

Mrs L Neumann
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Lev Chaim

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	184,409	(120,845)
<i>Adjustments for:</i>		
Accrued expenses	–	60
<i>Changes in:</i>		
Trade and other debtors	(10,456)	4,475
Trade and other creditors	(2,799)	(3,122)
Cash generated from operations	<u>171,154</u>	<u>(119,432)</u>
Net cash from/(used in) operating activities	<u>171,154</u>	<u>(119,432)</u>
Net increase/(decrease) in cash and cash equivalents	171,154	(119,432)
Cash and cash equivalents at beginning of year	<u>246,456</u>	<u>365,888</u>
Cash and cash equivalents at end of year	<u>417,610</u>	<u>246,456</u>

The notes on pages 11 to 18 form part of these financial statements.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Saltire Gardens, Salford, M74BG, Manchester.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Lev Chaim is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	489,019	–	489,019

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants receivable	–	20,000	20,000
	<u>489,019</u>	<u>20,000</u>	<u>509,019</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	218,007	–	218,007
Grants			
Grants receivable	–	–	–
	<u>218,007</u>	<u>–</u>	<u>218,007</u>

6. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sundry fundraising expenses	<u>47,890</u>	<u>445</u>	<u>48,335</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sundry fundraising expenses	<u>3,830</u>	<u>–</u>	<u>3,830</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Consultancy, medical & convalescence expenses	206,417	16,312	222,729
Support costs	<u>52,265</u>	<u>1,281</u>	<u>53,546</u>
	<u>258,682</u>	<u>17,593</u>	<u>276,275</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Consultancy, medical & convalescence expenses	303,781	–	303,781
Support costs	<u>31,241</u>	<u>–</u>	<u>31,241</u>
	<u>335,022</u>	<u>–</u>	<u>335,022</u>

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Consultancy, medical & convalescence expenses	216,333	6,396	50,818	273,547	331,691
Governance costs	–	–	2,728	2,728	3,331
	<u>216,333</u>	<u>6,396</u>	<u>53,546</u>	<u>276,275</u>	<u>335,022</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	9,312	9,312	4,704
Premises	6,152	6,152	4,926
General office	35,354	35,354	18,280
Governance costs	2,728	2,728	3,331
	<u>53,546</u>	<u>53,546</u>	<u>31,241</u>

10. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Amud Hatzedoko Trust	–	30,000
Bederech Kovod	–	1,800
Grants under £1,000	1,196	488
	<u>1,196</u>	<u>32,288</u>
Grants to individuals		
Relief of poverty	5,200	3,050
Total grants	<u>6,396</u>	<u>35,338</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>1,080</u>

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	9,312	4,704

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Admin	1	1

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2024	2023
	£	£
Other debtors	21,781	11,325

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,080	1,080
Other creditors	–	2,799
	<u>1,080</u>	<u>3,879</u>

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
General funds	253,902	489,019	(306,572)	436,349

	At 01 Jan 2023 £	Income £	Expenditure £	At 31 Dec 2023 £
General funds	374,747	218,007	(338,852)	253,902

Restricted funds

	At 01 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
Restricted fund - grants receivable	–	20,000	(18,038)	1,962

	At 01 Jan 2023 £	Income £	Expenditure £	At 31 Dec 2023 £
Restricted fund - grants receivable	–	–	–	–

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	437,429	1,962	439,391
Creditors less than 1 year	(1,080)	–	(1,080)
Net assets	436,349	1,962	438,311

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	257,781	–	257,781
Creditors less than 1 year	(3,879)	–	(3,879)
Net assets	253,902	–	253,902

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	<u>246,456</u>	<u>171,154</u>	<u>417,610</u>

19. Related parties

There were no related party transactions in the year.

20. Taxation

Lev Chaim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

LEV CHAIM

England & Wales - Charity number 1188334

Accounts



ReBorne with Resilience

ANNUAL REPORT AND ACCOUNTS 2022-2023

Charity registration number 1188334



Lev Chaim
LIFE • HOPE • CARE

OUR INCEPTION

I AM A CANCER SURVIVOR.

"During the colonoscopy, he took several biopsies. I eyed the screen suspiciously. One did not have to be a medical genius to notice the huge blockage in my colon. The doctor couldn't even get the camera past it." "Let's go back to my room," he said somberly. "We'll talk there."

I was in my vibrant 30s, a young energetic mother and wife, when I received the diagnosis that turned my life into shambles. Stage 4 colon cancer. I journeyed through my illness with fear, pain and loneliness.

No one should have to experience the pain of battling an illness all alone. In 2018, finally in remission, I founded Lev Chaim, taking my hard experience and using it to support others.

lev chaim is in a living, beating heart. we are there for cancer patients both practically and emotionally; providing assistance with the staggering financial needs, medical advocacy, and perhaps the most meaningful - a shoulder for them to cry on. lev chaim is there for patients throughout their rocky journey to bring some light into their darkness.

In 2023, we helped **19** cancer patients, **66** family members, and made **350** referrals.

Our mission to relieve financial burdens and alleviate suffering has been successful. Lev Chaim remains dedicated to helping cancer patients emerge from their cancer experience with renewed resilience and a sense of rebirth.

**Mrs S. Neuman,
Trustee**



Why is Lev Chaim needed?

CANCER.

FIGHT, FLIGHT OR FREEZE.

HOW DO YOU REACT?

The dreaded C word, striking at any stage of life, children, teens, young adults, fathers, mothers, and grandparents alike. Cancer knows no bounds, engulfing not just the individual, but their entire circle - loved ones, family, friends and colleagues.

Cancer hits suddenly, causing devastation, with gripping side-effects extending beyond the illness. Patients endure gruelling treatments leaving them with constant dizziness, erratic moods, hair-loss, numbness, challenging the emotional, physical and mental wellbeing of the patient.

Lev Chaim is in a living, beating heart. We are there for cancer patients both practically and emotionally; providing assistance with the staggering financial needs, medical advocacy, and perhaps the most meaningful - a shoulder for them to cry on. Lev Chaim is there for patients throughout their rocky journey to bring some light into their darkness.





How Lev Chaim supports our cancer patients

For those struggling with sadness, and vulnerability, Lev Chaim is at their side, offering an extensive range of services to the patient and their families. Our services include

EXPERT MEDICAL REFERRALS

AND FINANCIAL ASSISTANCE,

granting patients access to leading oncologists and top-tier cancer treatment facilities in the UK.

For every cancer patient their journey presents itself differently.

Lev Chaim creates a tailored care plan offering:

TRANSPORTATION TO AND FROM MEDICAL APPOINTMENTS

Lev Chaim coordinates transportation with volunteers, who provide support to patients, ensuring they arrive calmly and on time for their appointments.



PRIVATE TESTING FOR EARLIER DIAGNOSIS

Next day appointments made available with results on the same day, followed by immediate referral to NHS treatments.



MEDICAL RESEARCH AND REFERRALS

Lev Chaim arranges consultations with top oncologists to ease patient anxiety by offering second opinions to their care plans.



MEALS

On Chemotherapy days, Lev Chaim organises breakfast, brunch, and warm meals.



SIBLING/ CHILD CARE PACKAGES

Lev Chaim celebrates birthdays, often forgotten by the family. Additionally, Lev Chaim arranges therapy sessions and activities for children



PAMPERING CARE PACKAGES

Sending love-filled care packages and thoughtful "thinking of you" notes, to create moments for smiles and pleasure.



EMOTIONAL SUPPORT

To aid patients in navigating their journey, addressing their holistic well-being - mind, body, and spirit - under the guidance of experienced therapists.



Case-study:

Dovy, a ten year-old boy, had a benign tumour on his brain and was placed on a cancer medical care plan for an operation in this delicate area. His mom was extremely anxious about the operation. Lev Chaim arranged a second opinion with a top neurologist, who advised leaving the tumour and monitoring it, as operating was deemed unsafe. Mom was relieved, as this opinion came from the most sought-after neurologist. Dovy continues to visit the neurologist at quarterly intervals, and is thriving well.





Lev Chaim's expedited care

Access to doctors in a timely manner significantly impacts survival and recovery. For NHS cancer patients the initial consultation wait is anywhere from 3 to 6 months. Lev Chaim intervenes by expediting testing for diagnosis, providing medical advocacy, and offering referral support and guidance.

Lev Chaim's family support

We have a support system in place for Lev Chaim family members. No family member dealing with cancer deserves to feel confused or lonely. Children, in particular, need reassurance and explanation, age appropriate, that their parent or loved one will be ok.

Lev Chaim provides a supportive social network of warmth and positivity. We empathise with our patients' families, understanding their heightened levels of anxiety and stress, and offer sensitivity and support accordingly.

Lev Chaim's patients are regular people

Lev Chaim serves individuals who are just like you - leading typical lives - ordinary people attending school or holding down respected jobs.

Recognising the burden of associated cancer treatment costs for patients, Lev Chaim actively raises funds to alleviate the financial strain and ensure access to enhanced medical treatments.



Sarah's* Journey

Our daughter Sarah began experiencing severe fatigue, often falling asleep at any time. She wasn't herself, frequently getting upset for no apparent reason, and we were puzzled by her extreme mood swings.

Feeling it necessary, we scheduled medical checks, including blood tests. The doctor reported that all results came back clear, suggesting it might be an emotional issue.

As Sarah's eyesight declined, we opted for an optician check, which led to a referral to an eye specialist to examine her cornea. However, those results also came back clear, prompting a referral for an MRI. Sarah's condition continued to weaken over time.

However, the soonest MRI appointment available was in three weeks and would be conducted over Zoom. I reached out to Lev Chaim, expressing my concerns and anxiety about the three-week wait for the appointment.

Lev Chaim emphasised the urgency of addressing the matter immediately and managed to schedule an in-person MRI appointment just two days later.

Though there was momentary relief, it was short-lived.

Before heading to A&E, I contacted Lev Chaim again, who provided reassurance, listened, and empathised with our pain. Lev Chaim kept in regular contact, calling or messaging every few days. Sarah received thinking of you notes with treats, including bath bombs, makeup bags, all of which were thoroughly appreciated. These gestures always came at the exact right time and cheered up Sarah!

Lev Chaim sent gifts for my family, balloons, flower arrangements and food treats. These thoughtful gestures carried us through our challenging periods.

We are incredibly grateful for all of Lev Chaim's help and support. Without them, we would have received the diagnosis later, where every passing day was crucial. Lev Chaim saved us from many more complications. The doctors said that if we had waited any longer, it could have affected Sarah's eyesight.

"Thank God for Lev Chaim; they saved us!"

*name changed to protect privacy



SUPPORT IN NUMBERS

Number of Lev Chaim
cancer survivors

96% survivors

Number of Lev
Chaim patients
by age



0 to 15 - 3



16 to 25 - 1



25 to 55 - 7



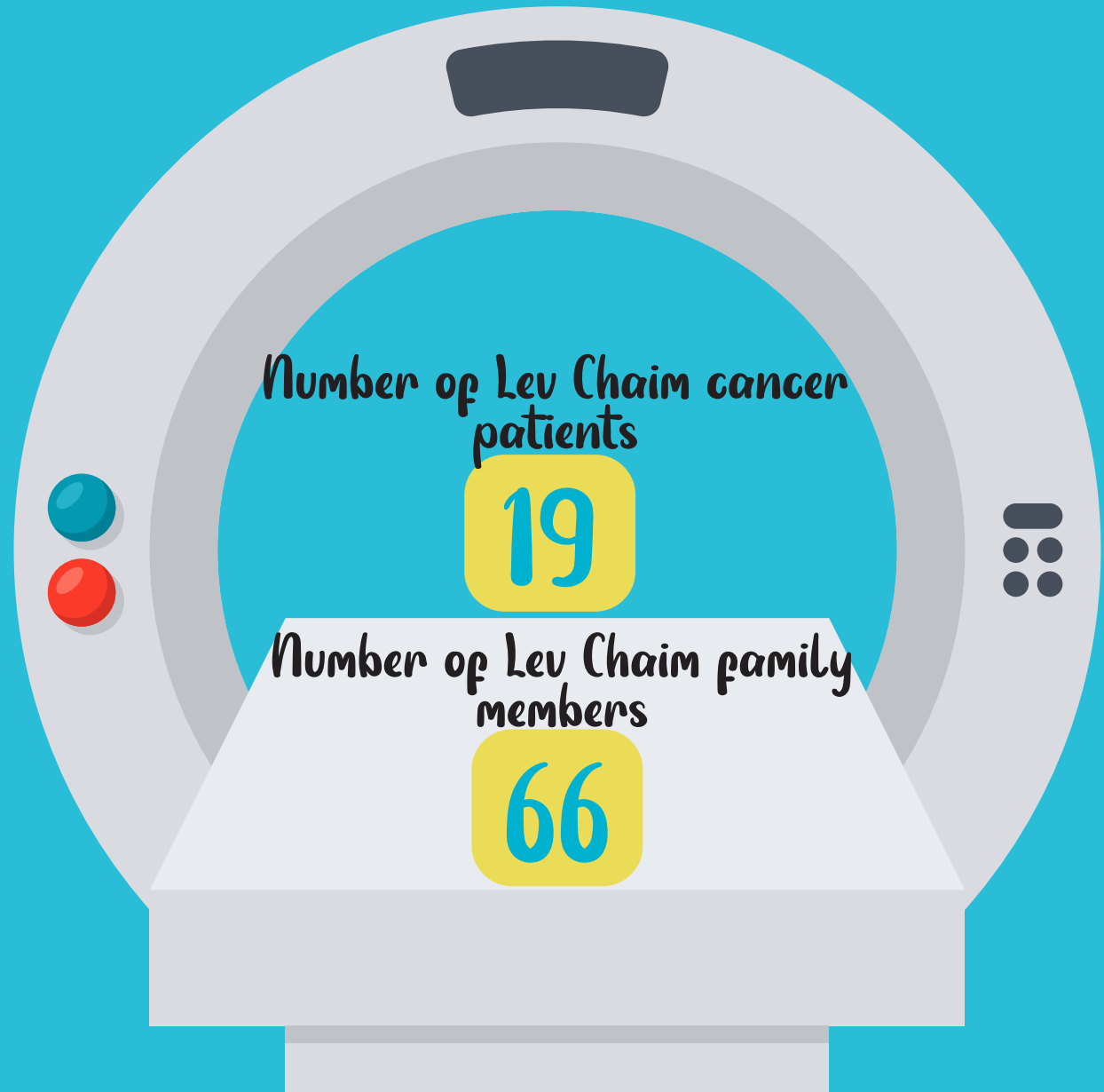
55+ - 10

Number of Lev Chaim cancer
patients

19

Number of Lev Chaim family
members

66



LEV CHAIM SERVICES PROVIDED PATIENTS WITH:

£285,000.00 through

178

Appointments and Consultations

68

CT / MRI scans

2

Awareness Evenings

12

Surgeries

17

Colonoscopies

£11,000 through

93



Birthday Treats

158



Meals

66



Therapy Sessions

14



Group Therapy Sessions

17

Mammograms

55

Ultrasounds

12

Biopsies



Awareness Evening



Birthday gifts



Brunch for families



Summer holiday family packages

TRUSTEES' ANNUAL REPORT

(Incorporating the
Director's Report)

**Year ended
31 December
2023**

Structure, governance and management

Lev Chaim is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 12 February 2020 as a company and the company number is 12459457. It was registered as a charity on 04 March 2020 with a charity number 1188334. It was originally called Lechaim and its name was changed on 22nd Jan 2021.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs L Neumann on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- o Comprehensive strategic planning and budgeting;
- o Established organisational structure and lines of reporting;
- o Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

TRUSTEES' ANNUAL REPORT

(Incorporating the
Director's Report)
(continued)

Year ended
31 December
2023

Objectives and activities

The objects of the charity are: to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

TRUSTEES' ANNUAL REPORT

(Incorporating the Director's Report) (continued)

Year ended 31 December 2023

Achievements and performance

The charity received £218,007 in donations during the year and paid out £338,852 by way of direct charitable expenses, grants and support costs.

The direct charitable expenditure was made in line with the stated objects of the charity and relates to consultancy, medical & convalescence expenses that the trustees have paid out to speed up the provision of diagnoses of serious illness or the intervention to cure or prevent the spread of serious illnesses.

The charity also incurred costs associated with convalescence of patients during the year.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and movement of funds for the year amounting to £120,845.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the

Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees consider that the year was acceptable in terms of income generated from donations and grants paid out. The trustees are delighted to have made many valuable contributions to the community as a result of these donations and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity, amounted to £253,902 all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 2 July 2024 and signed on behalf of the board of trustees by:

Mrs L Neumann

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEV CHAIM

year ended
31 december
2023

I report to the trustees on my examination of the financial statements of Lev Chaim ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles

of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

2 July 2024

STATEMENT OF FINANCIAL ACTIVITIES

(including income
and expenditure
account)

Year ended
31 December
2023

		Unrestricted funds £	2023 Total funds £	2022 Total funds £
	Notes			
Income and endowments				
Donations and legacies	5	218,007	218,007	499,226
Total income		<u>218,007</u>	<u>218,007</u>	<u>499,226</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	3,830	3,830	24,153
Expenditure on charitable activities	7,8	335,022	335,022	203,502
Total expenditure		<u>338,852</u>	<u>338,852</u>	<u>227,655</u>
Net (expenditure)/income and net movement in funds		<u>(120,845)</u>	<u>(120,845)</u>	<u>271,571</u>
Reconciliation of funds				
Total funds brought forward		<u>374,747</u>	<u>374,747</u>	103,176
Total funds carried forward		<u>253,902</u>	<u>253,902</u>	<u>374,747</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

31 December 2023

		2023 £	2022 £
	Note		
Current assets			
Debtors	14	11,325	15,800
Cash at bank and in hand		246,456	365,888
		<u>257,781</u>	<u>381,688</u>
Creditors: amounts falling due within one year	15	3,879	6,941
Net current assets		<u>253,902</u>	<u>374,747</u>
Total assets less current liabilities		<u>253,902</u>	<u>374,747</u>
Net assets		<u><u>253,902</u></u>	<u><u>374,747</u></u>
Funds of the charity			
Unrestricted funds		<u>253,902</u>	<u>374,747</u>
Total charity funds	16	<u><u>253,902</u></u>	<u><u>374,747</u></u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 July 2024, and are signed on behalf of the board by:

Mrs L Neumann
Trustee

NOTES TO THE FINANCIAL STATEMENTS

Year ended
31 December
2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Saltire Gardens, Salford, M74BG, Manchester.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted

NOTES TO THE FINANCIAL STATEMENTS

Year ended
31 December
2023

service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised

NOTES TO THE FINANCIAL STATEMENTS

Year ended
31 December
2023

4. Limited by guarantee

Lev Chaim is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	218,007	218,007	489,226	489,226
Grants				
Grants receivable	—	—	10,000	10,000
	<u>218,007</u>	<u>218,007</u>	<u>499,226</u>	<u>499,226</u>

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sundry fundraising expenses	3,830	3,830	24,153	24,153

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Consultancy, medical & convalescence expenses	303,781	303,781	182,241	182,241
Support costs	31,241	31,241	21,261	21,261
	<u>335,022</u>	<u>335,022</u>	<u>203,502</u>	<u>203,502</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended
31 December
2023

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Consultancy, medical & convalescence expenses	268,443	35,338	27,910	331,691	201,456
Governance costs	—	—	3,331	3,331	2,046
	<u>268,443</u>	<u>35,338</u>	<u>31,241</u>	<u>335,022</u>	<u>203,502</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Staff costs	4,704	4,704	510
Premises	4,926	4,926	7,417
General office	18,280	18,280	11,288
Governance costs	3,331	3,331	2,046
	<u>31,241</u>	<u>31,241</u>	<u>21,261</u>

10. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Amud Hatzodokoh Trust	30,000	—
Bederech Kovod	1,800	—
Grants under £1,000	<u>488</u>	<u>1,031</u>
	32,288	1,031
Grants to individuals		
Relief of poverty	3,050	3,000
Total grants	<u>35,338</u>	<u>4,031</u>

NOTES TO THE FINANCIAL STATEMENTS

Year ended
31 December
2023

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,080	1,020

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	4,704	1,510

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - admin	1	1

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2023 £	2022 £
Other debtors	11,325	15,800

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,080	1,020
Other creditors	2,799	5,921
	3,879	6,941

NOTES TO THE FINANCIAL STATEMENTS

Year ended
31 December
2023

16. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2023 £	Income £	Expenditure £	At 31 Dec 2023 £
General funds	374,747	218,007	(338,852)	253,902

	At 01 Jan 2022 £	Income £	Expenditure £	At 31 Dec 2022 £
General funds	103,176	499,226	(227,655)	374,747

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	257,781	257,781
Creditors less than 1 year	(3,879)	(3,879)
Net assets	253,902	253,902

	Unrestricted Funds £	Total Funds 2022 £
Current assets	381,688	381,688
Creditors less than 1 year	(6,941)	(6,941)
Net assets	374,747	374,747

18. Related parties

Mr H Neumann, a trustee of Lev Chaim is also a trustee of Beauland Limited. During the year Beauland Limited donated a total of £9,850 to Lev Chaim.

Mr H Neumann, a trustee of Lev Chaim is also a trustee of Ner Foundation. During the year Ner Foundation donated a total of £8,000 to Lev Chaim.

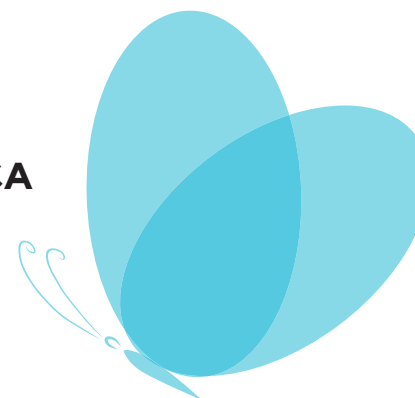
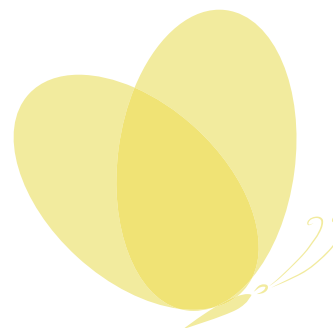
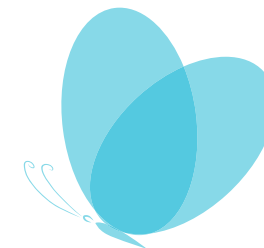
Mr S & Mrs L Neumann are trustees of Lev Chaim. During the year Mr S & Mrs L Neumann donated a total of £2,300.

19. Taxation

Lev Chaim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Reference and administrative details

Registered charity name	Lev Chaim
Charity registration number	1188334
Company registration number	12459457
Principal office and registered office	14 Saltire Gardens Salford M74BG Manchester
The trustees	Mr H Neumann Mr S Neumann Mrs L Neumann Dr D Hibbert
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester



LEV CHAIM

England & Wales - Charity number 1188334

Accounts

COMPANY REGISTRATION NUMBER: 12459457
CHARITY REGISTRATION NUMBER: 1188334

Lev Chaim
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Lev Chaim

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Lev Chaim
Charity registration number	1188334
Company registration number	12459457
Principal office and registered office	14 Saltire Gardens Salford M74BG Manchester

The trustees

Mr H Neumann
Mr S Neumann
Mrs L Neumann
Dr D Hibbert

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management

Lev Chaim is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 12 February 2020 as a company and the company number is 12459457. It was registered as a charity on 04 March 2020 with a charity number 1188334. It was originally called Lechaim and its name was changed on 22nd Jan 2021.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs L Neumann on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- o Comprehensive strategic planning and budgeting;
- o Established organisational structure and lines of reporting;
- o Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The objects of the charity are: to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

There were no grants paid to individuals during the year.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

The charity received £499,226 in donations during the year and paid out £227,655 by way of direct charitable expenses, grants and support costs.

The direct charitable expenditure was made in line with the stated objects of the charity and relates to consultancy & medical expenses that the trustees have paid out to speed up the provision of diagnoses of serious illness or the intervention to cure or prevent the spread of serious illnesses.

The charity also incurred costs associated with convalescence of patients during the year.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and movement of funds for the year amounting to £271,571.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees consider that the year was acceptable in terms of income generated from donations and grants paid out. The trustees are delighted to have made many valuable contributions to the community as a result of these donations and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity, amounted to £374,747 all of which are unrestricted.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

The trustees' annual report and the strategic report were approved on 21 September 2023 and signed on behalf of the board of trustees by:

Mrs L Neumann
Trustee

Lev Chaim

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lev Chaim

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Lev Chaim ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lev Chaim

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lev Chaim *(continued)*

Year ended 31 December 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

21 Sep 23

Lev Chaim

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Year to 31 Dec 22		Period from 1 Mar 21 to 31 Dec 21
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	499,226	499,226	170,022
Total income		<u>499,226</u>	<u>499,226</u>	<u>170,022</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	24,153	24,153	1,804
Expenditure on charitable activities	7,8	203,502	203,502	144,361
Total expenditure		<u>227,655</u>	<u>227,655</u>	<u>146,165</u>
Net income and net movement in funds		<u>271,571</u>	<u>271,571</u>	<u>23,857</u>
Reconciliation of funds				
Total funds brought forward		103,176	103,176	79,319
Total funds carried forward		<u>374,747</u>	<u>374,747</u>	<u>103,176</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Lev Chaim

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	14	15,800	–
Cash at bank and in hand		365,888	105,036
		<u>381,688</u>	<u>105,036</u>
Creditors: amounts falling due within one year	15	<u>6,941</u>	<u>1,860</u>
Net current assets		<u>374,747</u>	<u>103,176</u>
Total assets less current liabilities		<u>374,747</u>	<u>103,176</u>
Net assets		<u><u>374,747</u></u>	<u><u>103,176</u></u>
Funds of the charity			
Unrestricted funds		374,747	103,176
Total charity funds	16	<u><u>374,747</u></u>	<u><u>103,176</u></u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 Sep 23, and are signed on behalf of the board by:

Mrs L Neumann
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Saltire Gardens, Salford, M74BG, Manchester.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Lev Chaim is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	489,226	489,226	170,022	170,022

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Grants receivable	10,000	10,000	–	–
	<u>499,226</u>	<u>499,226</u>	<u>170,022</u>	<u>170,022</u>

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sundry fundraising expenses	24,153	24,153	1,804	1,804

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Consultancy, medical & convalescence expenses	182,241	182,241	142,440	142,440
Support costs	21,261	21,261	1,921	1,921
	<u>203,502</u>	<u>203,502</u>	<u>144,361</u>	<u>144,361</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Consultancy, medical & convalescence expenses	178,210	4,031	19,215	201,456	143,401
Governance costs	–	–	2,046	2,046	960
	<u>178,210</u>	<u>4,031</u>	<u>21,261</u>	<u>203,502</u>	<u>144,361</u>

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	510	510	–
Premises	7,417	7,417	–
General office	11,288	11,288	961
Governance costs	2,046	2,046	960
	<u>21,261</u>	<u>21,261</u>	<u>1,921</u>

10. Analysis of grants

	Year to 31 Dec 22 £	Period from 1 Mar 21 to 31 Dec 21 £
Grants to institutions		
V H L T Ltd	–	34,820
Grants under £1000	1,031	45
	<u>1,031</u>	<u>34,865</u>
Grants to individuals		
Relief Of Poverty Grants	3,000	–
Total grants	<u>4,031</u>	<u>34,865</u>

11. Independent examination fees

	Year to 31 Dec 22 £	Period from 1 Mar 21 to 31 Dec 21 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,020	960

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Dec 22 £	Period from 1 Mar 21 to 31 Dec 21 £
Wages and salaries	<u>1,510</u>	<u>–</u>

The average head count of employees during the year was 2 (2021: Nil).

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2022	2021
	£	£
Other debtors	15,800	–

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,020	1,860
Other creditors	5,921	–
	<u>6,941</u>	<u>1,860</u>

16. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	103,176	499,226	(227,655)	374,747

	At 01 Mar 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	79,319	170,022	(146,165)	103,176

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	381,688	381,688
Creditors less than 1 year	(6,941)	(6,941)
Net assets	<u>374,747</u>	<u>374,747</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	105,036	105,036
Creditors less than 1 year	(1,860)	(1,860)
Net assets	<u>103,176</u>	<u>103,176</u>

18. Related parties

Mr H Neumann, a trustee of Lev Chaim is also a trustee of Beauland Limited. During the year Beauland Limited donated a total of £14,100 to Lev Chaim.

19. Taxation

Lev Chaim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

LEV CHAIM

England & Wales - Charity number 1188334

Accounts

COMPANY REGISTRATION NUMBER: 12459457
CHARITY REGISTRATION NUMBER: 1188334

Lev Chaim
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Lev Chaim

Company Limited by Guarantee

Financial Statements

Period from 1 March 2021 to 31 December 2021

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Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 March 2021 to 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 December 2021.

Reference and administrative details

Registered charity name	Lev Chaim
Charity registration number	1188334
Company registration number	12459457
Principal office and registered office	14 Saltire Gardens Salford M74BG Manchester

The trustees

Mr H Neumann
Mr S Neumann
Mrs L Neumann
Dr D Hibbert

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 March 2021 to 31 December 2021

Structure, governance and management

Lev Chaim is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 12 February 2020 as a company and the company number is 12459457. It was registered as a charity on 04 March 2020 with a charity number 1188334. It was originally called Lechaim and its name was changed on 22nd Jan 2021.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs L Neumann on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- o Comprehensive strategic planning and budgeting;
- o Established organisational structure and lines of reporting;
- o Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 March 2021 to 31 December 2021

Objectives and activities

The objects of the charity are: to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

There were no grants paid to individuals during the year.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 March 2021 to 31 December 2021

Achievements and performance

The charity received £170,022 in donations during the year and paid out £146,165 by way of direct charitable expenses, grants and support costs.

The direct charitable expenditure was made in line with the stated objects of the charity and relates to consultancy & medical expenses that the trustees have paid out to speed up the provision of diagnoses of serious illness or the intervention to cure or prevent the spread of serious illnesses.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and movement of funds for the year amounting to £23,857.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Coronavirus

The charity has not been materially affected by Coronavirus.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees consider that the year was acceptable in terms of income generated from donations and grants paid out. The trustees are delighted to have made many valuable contributions to the community as a result of these donations and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity, amounted to £103,176 all of which are unrestricted.

Lev Chaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 March 2021 to 31 December 2021

The trustees' annual report and the strategic report were approved on 19 September 2022 and signed on behalf of the board of trustees by:

Mrs L Neumann
Trustee

Lev Chaim

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lev Chaim

Period from 1 March 2021 to 31 December 2021

I report to the trustees on my examination of the financial statements of Lev Chaim ('the charity') for the period ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

19 Sep 22

Lev Chaim

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 1 March 2021 to 31 December 2021

		Period from 1 Mar 21 to 31 Dec 21	Period from 12 Feb 20 to 28 Feb 21	
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	170,022	170,022	181,497
Total income		<u>170,022</u>	<u>170,022</u>	<u>181,497</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	1,804	1,804	32,080
Expenditure on charitable activities	7,8	144,361	144,361	77,044
Total expenditure		<u>146,165</u>	<u>146,165</u>	<u>109,124</u>
Net income and net movement in funds		<u>23,857</u>	<u>23,857</u>	<u>72,373</u>
Reconciliation of funds				
Total funds brought forward		79,319	79,319	6,946
Total funds carried forward		<u>103,176</u>	<u>103,176</u>	<u>79,319</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Lev Chaim

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	31 Dec 21 £	28 Feb 21 £
Current assets			
Cash at bank and in hand		105,036	80,219
Creditors: amounts falling due within one year	14	<u>1,860</u>	<u>900</u>
Net current assets		103,176	79,319
Total assets less current liabilities		<u>103,176</u>	<u>79,319</u>
Net assets		<u>103,176</u>	<u>79,319</u>
Funds of the charity			
Unrestricted funds		<u>103,176</u>	<u>79,319</u>
Total charity funds	15	<u>103,176</u>	<u>79,319</u>

For the period ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 Sep 22, and are signed on behalf of the board by:

Mrs L Neumann
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements

Period from 1 March 2021 to 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Saltire Gardens, Salford, M74BG, Manchester.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 March 2021 to 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 March 2021 to 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Lev Chaim is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	170,022	170,022	181,497	181,497

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 March 2021 to 31 December 2021

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Membership schemes and social lotteries	1,804	1,804	32,080	32,080

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2021 £
Consultancy & medical expenses	142,440	142,440	75,392	75,392
Support costs	1,921	1,921	1,652	1,652
	<u>144,361</u>	<u>144,361</u>	<u>77,044</u>	<u>77,044</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2021 £
Consultancy & medical expenses	107,575	34,865	961	143,401	76,145
Governance costs	–	–	960	960	899
	<u>107,575</u>	<u>34,865</u>	<u>1,921</u>	<u>144,361</u>	<u>77,044</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2021 £
General office	961	961	753
Governance costs	960	960	900
	<u>1,921</u>	<u>1,921</u>	<u>1,653</u>

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 March 2021 to 31 December 2021

10. Analysis of grants

	Period from 1 Mar 21 to 31 Dec 21 £	Period from 12 Feb 20 to 28 Feb 21 £
Grants to institutions		
The Christie Charitable Fund	–	40,000
V H L T Ltd	34,820	–
Grants under £1000	45	–
	<u>34,865</u>	<u>40,000</u>
Total grants	<u>34,865</u>	<u>40,000</u>

11. Independent examination fees

	Period from 1 Mar 21 to 31 Dec 21 £	Period from 12 Feb 20 to 28 Feb 21 £
Fees payable to the independent examiner for: Independent examination of the financial statements	960	900
	<u>960</u>	<u>900</u>

12. Staff costs

The average head count of employees during the period was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Creditors: amounts falling due within one year

	31 Dec 21 £	28 Feb 21 £
Accruals and deferred income	1,860	900
	<u>1,860</u>	<u>900</u>

Lev Chaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 March 2021 to 31 December 2021

15. Analysis of charitable funds

Unrestricted funds

	At 01 Mar 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
General funds	<u>79,319</u>	<u>170,022</u>	<u>(146,165)</u>	<u>103,176</u>

	At 12 Feb 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
General funds	<u>6,946</u>	<u>181,497</u>	<u>(109,124)</u>	<u>79,319</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	105,036	105,036
Creditors less than 1 year	<u>(1,860)</u>	<u>(1,860)</u>
Net assets	<u>103,176</u>	<u>103,176</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	80,219	80,219
Creditors less than 1 year	<u>(900)</u>	<u>(900)</u>
Net assets	<u>79,319</u>	<u>79,319</u>

17. Related parties

Mr H Neumann, a trustee of Lev Chaim is also a trustee of both Ner Foundation and Gefen Foundation. During the year those charities donated £2,750 and £2,500 respectively to the charity.

18. Taxation

Lev Chaim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

LEV CHAIM

England & Wales - Charity number 1188334

Accounts

COMPANY REGISTRATION NUMBER: 12459457
CHARITY REGISTRATION NUMBER: 1188334

Lechaim
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Lechaim

Company Limited by Guarantee

Financial Statements

Period from 12 February 2020 to 28 February 2021

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Lechaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 12 February 2020 to 28 February 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 28 February 2021.

Reference and administrative details

Registered charity name	Lechaim
Charity registration number	1188334
Company registration number	12459457
Principal office and registered office	14 Saltire Gardens Salford M74BG Manchester

The trustees

Mr H Neumann
Mr S Neumann
Mrs L Neumann
Dr D Hibbert

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Lechaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 12 February 2020 to 28 February 2021

Structure, governance and management

Lechaim is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 12 February 2020 as a company and the company number is 12459457. It was registered as a charity on 04 March 2020 with a charity number 1188334.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mrs L Neumann on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- o Comprehensive strategic planning and budgeting;
- o Established organisational structure and lines of reporting;
- o Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Lechaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 12 February 2020 to 28 February 2021

Objectives and activities

The objects of the charity are: to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

There were no grants paid to individuals during the year.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Lechaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 12 February 2020 to 28 February 2021

Achievements and performance

The charity received £181,497 in donations during the year and paid out £109,124 by way of direct charitable expenses, grants and support costs.

The direct charitable expenditure was made in line with the stated objects of the charity and relates to consultancy & medical expenses that the trustees have paid out to speed up the provision of diagnoses of serious illness or the intervention to cure or prevent the spread of serious illnesses.

The charity incurred governance costs comprising professional fees.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and movement of funds for the year amounting to £72,373.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Coronavirus

The trustees have considered the impact of coronavirus on the charity. The trustees consider that there has been minimal impact on the charity. This may change in the coming months and will be reported on next year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees consider that the year was acceptable in terms of income generated from donations and grants paid out. The trustees are delighted to have made many valuable contributions to the community as a result of these donations and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity, amounted to £79,319 all of which are unrestricted.

Lechaim

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 12 February 2020 to 28 February 2021

The trustees' annual report and the strategic report were approved on 3 November 2021 and signed on behalf of the board of trustees by:

Mrs L Neumann
Trustee

Lechaim

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Lechaim

Period from 12 February 2020 to 28 February 2021

I report to the trustees on my examination of the financial statements of Lechaim ('the charity') for the period ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

3 Nov 21

Lechaim

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 12 February 2020 to 28 February 2021

		Period from 12 Feb 20 to 28 Feb 21	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	181,497	181,497
Total income		<u>181,497</u>	<u>181,497</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities	6	32,080	32,080
Expenditure on charitable activities	7,8	77,044	77,044
Total expenditure		<u>109,124</u>	<u>109,124</u>
Net income and net movement in funds		<u>72,373</u>	<u>72,373</u>
Reconciliation of funds			
Total funds brought forward		6,946	6,946
Total funds carried forward		<u>79,319</u>	<u>79,319</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Lechaim

Company Limited by Guarantee

Statement of Financial Position

28 February 2021

	Note	28 Feb 21 £
Current assets		
Cash at bank and in hand		80,219
Creditors: amounts falling due within one year	14	<u>900</u>
Net current assets		<u>79,319</u>
Total assets less current liabilities		<u>79,319</u>
Net assets		<u><u>79,319</u></u>
Funds of the charity		
Unrestricted funds		<u>79,319</u>
Total charity funds	15	<u><u>79,319</u></u>

For the period ending 28 February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 Nov 21, and are signed on behalf of the board by:

Mrs L Neumann
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Lechaim

Company Limited by Guarantee

Notes to the Financial Statements

Period from 12 February 2020 to 28 February 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Saltire Gardens, Salford, M74BG, Manchester.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lechaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 12 February 2020 to 28 February 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Lechaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 12 February 2020 to 28 February 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Lechaim is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £
Donations		
Donations	181,497	181,497

Lechaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 12 February 2020 to 28 February 2021

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £
Fundraising costs	32,080	32,080

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £
Consultancy & medical expenses	75,392	75,392
Support costs	1,652	1,652
	<u>77,044</u>	<u>77,044</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £
Consultancy & medical expenses	35,392	40,000	753	76,145
Governance costs	—	—	899	899
	<u>35,392</u>	<u>40,000</u>	<u>1,652</u>	<u>77,044</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2021 £
General office	753	753
Governance costs	899	899
	<u>1,652</u>	<u>1,652</u>

10. Analysis of grants

	Period from 12 Feb 20 to 28 Feb 21 £
Grants to institutions	
The Christie Charitable Fund	40,000
Total grants	<u>40,000</u>

Lechaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 12 February 2020 to 28 February 2021

11. Independent examination fees

	Period from 12 Feb 20 to 28 Feb 21 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900

12. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Creditors: amounts falling due within one year

	28 Feb 21 £
Accruals and deferred income	900

15. Analysis of charitable funds

Unrestricted funds

	At 12 Feb 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
General funds	6,946	181,497	(109,124)	79,319

Lechaim

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 12 February 2020 to 28 February 2021

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	80,219	80,219
Creditors less than 1 year	(900)	(900)
Net assets	<u>79,319</u>	<u>79,319</u>

17. Taxation

Lechaim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.