

# Trustees' Annual Report for the period

From 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021

**Charity name: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE CHURCH, TORQUAY**

**Charity registration number: 1188333**

## Objectives and Activities

The Parochial Church Council (PCC) of St. Mary Magdalene, and the team clergy, work to promote the worship, mission and ministry Christ in the parish of Upton, Torquay, within the diocese of Exeter.

The PCC is also specifically responsible for the maintenance of the Church Hall, within the grounds of St Mary Magdalene.

St. Mags exists to proclaim in words and deeds Life to the Full through Jesus Christ.

As well as Sunday services and occasional offices, St Mags runs

- The Living Room Community Café
- The Playroom for parents with pre-school children
- Voyagers children's ministry on Sunday mornings.
- Schools' ministry in two church schools.
- Active engagement with the social issues in the town centre.
- Opportunities to grow in faith and friendship through a variety of events.
- Creative and cultural events.
- We work ecumenically with other local churches and the clergy take an active role in the life of the Anglican chapter.
- We also hire out the church hall throughout the week to a wide variety of community groups, parties, including the Prince's Trust.

To enable all this to happen the Incumbant works closely with the curate, two part time, paid staff; the Operations Administrator and the Living Room Pastor, and a large voluntary leadership team. The doors of St Mags are open to all, including / especially the most marginalised and fractured.

The PCC trustees understand their important role in the governance of the church and charity.

## Achievements and Performance

Through the activities listed above we see lives changed as people come to faith in Christ and are supported in the community of faith. The church cares for people in body, mind and spirit.

Through lockdowns and other changes due to Covid, we continued to broaden the reach of St Mags and welcomed new people into the church both online and in person.

Through the work of living room and wider church we support many people in recovery from addiction, mental health crisis and trauma.

We have worked hard to diversify the funding streams of St Mags and were awarded a Culture Recovery Grant from the government.

Over the course of lockdown, we also completed a multi-streamed Inspire project where we not only repaired essential stonework repairs, but also rolled out a programme of cultural, arts and community events which, both online and in person, attracted thousands of people.

Over this year we have further cemented the church as an appreciated and professional hub within the wider life of Torbay, and broadened the demographic appeal of the church.

The PCC are deeply grateful to well over 100 volunteers who have pulled together under extraordinary circumstances to demonstrate the love of God in these challenging days.

## Financial Review

### Charities reserves policy:

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £30,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £29,431, which fell slightly below this

### A description of the principal risks facing the charity:

- A major unexpected demand on building maintenance could put the viability of the Charity at risk.
- Running deficit
- Effects of COVID on congregation finances, which in turn affects the funding received by the church
- Small staff team resulting in increased risk of fraud

## Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules [CRR] (2020).

The method of appointment of the PCC members is set out in the CRR. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training as required from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life.

- The Leadership team which meets twice monthly.
- The Buildings advisory Group. (BAG) – termly.
- The Living Room Action Group (LRAG) - monthly
- The Playroom Development Group (PRDG) – half termly.

Each reports back to the PCC with the minutes of their meetings.

## Reference and Administrative details

Charity name	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE CHURCH, TORQUAY
Other name the charity uses	St Mags
Registered charity number	1188333
Charity's principal address	ST. MARY MAGDALENE PARISH CHURCH CHURCH HALL UNION STREET TORQUAY TQ1 4BX
Phone	01803211868
Email	office@stmarymagdalene.org.uk
Website	<a href="https://stmags.org.uk">https://stmags.org.uk</a>

**PCC members who have served from 1<sup>st</sup> January 2021 until the date this report was approved were:**

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Sam Leach	Vicar	
2	Emma Dornan	Ex-Officio	
3	Ed Williams	2019 – Church Warden	
4	Sam Upham	2020 – Church Warden	
5	Aidan McNulty	2019 – (Assistant) Church Warden	
6	Robin Hart	(Assistant) Church Warden	
7	Virginia Hamilton	Ex-Officio Deanery Synod - 2020	
8	Katherine Smith	Ex-Officio Deanery Synod - 2020	
9	Edwina Corderoy	Ex-Officio Deanery Synod - 2020	
10	Chris Daniels	Treasurer. Co-opted annually	
11	Claire Clarke	Re-Elected 2020	
12	Petrina Jones	Elected 2018	
13	Kev Wilson	Elected 2019	
14	Pauline Marr	Re-Elected 2020	
15	Stella Williams	Re-Elected 2020	
16	Joy Payne	Re-Elected 2020	
17	Nick Ford	Elected 2020	
18	Jane Badcock	Elected 2020	
19	Sue Cooper	Elected 2020	
20	Ray Croughan	Elected 2020	
21	Rose Butt	Elected 2020	
22	Katie Sale	Elected 2020	

**Co-opted members who have served from 1<sup>st</sup> January 2021 until the date this report was approved were:**

	Name	Organisation	Dates acted if not for whole year
1	Ali Ford	Inspire	

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>C. Daniels</i>
Full name(s)	Chris Daniels
Position (eg Secretary, Chair, etc)	Treasurer
Date	31/10/2022

**The Parochial Church Council of the  
Ecclesiastical Parish of St Mary Magdalene  
Church, Torquay**

**Registration Number: 1188333**



**Annual report of the Parochial Church  
Council for the Year Ended 31<sup>st</sup> December  
2021**



**The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay**

**Registration Number: 1188333**

**Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021**

**Financial Review**

We started 2021, with huge spikes in COVID numbers and a third national lockdown announced shortly after. This meant another dip in offertory and church premises income, including hall hire. Fortunately the church was still being supported by the Culture Recovery Fund from the previous year during this period, which helped support with the wages costs and costs associated with relaunching the church in these early months.

This third lockdown, alongside a more public push to promote the Parish Giving Scheme, resulted in a significant change in how the church is supported by the congregation, with many individuals switching their offertory donations for regular giving, particularly through the Parish Giving Scheme. As a measure of growth, in December 20 we received £160 per month through the PGS, but fast forward to December 21 and we were in receipt of over £2,300 per month and this has continued to grow since. This change from irregular to regular giving has really helped the church to navigate what has been a really challenging year and the monthly gift aid claim through the PGS has been invaluable.

Unfortunately, even with the huge drive on income and the incredible generosity of the congregation, I had the horrible job of informing the PCC in September that the church was still financially declining by over £1,000 per month. In October I requested support from the PCC to start looking at grants in order to help alleviate this, whilst also requesting a pause on all non-essential expenditure. In November we were then forced to reduce our common fund payment from 75% to 50% in order to make it through the winter. At the start of February 2022, the suspected reason for the continued decline of the church funds came to light so you will notice in the below accounts we are recognising £14,586 of suspected fraud as an asset in our statement of financial position, in the hopes that this may be recoverable in the future.

Every suspected fraudulent transaction has been removed from the statement of financial activity, so as to allow a fair comparison to previous years. Therefore, excluding the suspected fraud, we had a deficit of £6,268 in our unrestricted funds (reduced from a deficit of £18,352 in 2020). This deficit grows to £8,758 when you take into account the movement in restricted and designated funds (a reduction from a deficit of £14,169 in 2020). So although 2021 is still showing a deficit, it shows significant movement in the right direction from 2020.

These movements above take the church down from a total equity position of £76,734 in 2020 to £67,976 in 2021 (£35,699 unrestricted in 2020 to £29,431 in 2021) as shown in the statement of financial position.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay

Registration Number: 1188333

Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021

# Statement of Financial Activity

St Mary Magdalene Church

For the year ended 31 December 2021

	2021 UNRESTRICTED	2021 RESTRICTED	2021 DESIGNATED	2021 TOTAL	2020 TOTAL
<b>Income</b>					
Standing Orders & PGS	63,234	110	350	63,694	43,982
Offertory	6,063	5,876	-	11,939	9,261
Other Donations	3,019	4,450	350	7,819	23,522
Gift Aid	14,728	683	88	15,499	13,667
Stewardship	2,818	-	-	2,818	3,250
Property Income	11,187	-	-	11,187	7,116
Weddings and Funerals	2,751	-	-	2,751	611
Investment Income	233	(109)	3	127	157
Other Income, Grants and Legacies	1,985	9,195	19,611	30,791	151,076
<b>Total Income</b>	<b>106,018</b>	<b>20,205</b>	<b>20,401</b>	<b>146,625</b>	<b>252,641</b>
<b>Expenses</b>					
<b>Admin Wages &amp; Clergy Expenses</b>					
Admin Wages	8,836	15,783	950	25,569	22,988
Clergy Expenses	1,571	144	31	1,746	1,791
<b>Total Admin Wages &amp; Clergy Expenses</b>	<b>10,408</b>	<b>15,927</b>	<b>981</b>	<b>27,315</b>	<b>24,778</b>
<b>Cleaning, Repairs and Renewals</b>					
Cleaning	3,393	70	-	3,463	2,701
Equipment Hire	1,286	-	184	1,470	1,712
Repairs and Renewals	5,719	2,364	7,324	15,408	138,424
<b>Total Cleaning, Repairs and Renewals</b>	<b>10,399</b>	<b>2,434</b>	<b>7,508</b>	<b>20,340</b>	<b>142,838</b>
<b>Utilities and Insurance</b>					
Electricity	2,122	-	-	2,122	2,295
Gas	3,746	-	-	3,746	4,968
Water	1,145	-	-	1,145	1,143
Phone/Internet	573	-	-	573	465
Insurance	5,690	-	1,148	6,837	6,050
<b>Total Utilities and Insurance</b>	<b>13,275</b>	<b>-</b>	<b>1,148</b>	<b>14,423</b>	<b>14,920</b>



The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay

Registration Number: 1188333

Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021

	2021 UNRESTRICTED	2021 RESTRICTED	2021 DESIGNATED	2021 TOTAL	2020 TOTAL
<b>Other Church Running Costs</b>					
Bank fees	223	3	-	226	350
Church service supplies - bread, wine etc.	977	353	-	1,330	1,270
Common fund	47,929	-	-	47,929	45,216
Cost of trading - coffee etc. + living room supplies	1,510	7,660	1,515	10,685	4,943
Depreciation expense	2,633	227	273	3,133	3,197
Donations paid	220	2,133	-	2,353	632
Miscellaneous expenses	558	794	-	1,352	1,123
Printing, postage and stationery	4,482	684	3,164	8,331	5,792
Professional fees	2,770	54	11,320	14,144	18,540
Subscriptions	3,492	296	-	3,788	3,176
Weddings and funerals	35	-	-	35	35
<b>Total Other Church Running Costs</b>	<b>64,828</b>	<b>12,205</b>	<b>16,272</b>	<b>93,305</b>	<b>84,274</b>
Transfer of fund type	13,378	(11,978)	(1,400)	-	-
<b>Total Expenses</b>	<b>112,287</b>	<b>18,589</b>	<b>24,508</b>	<b>155,383</b>	<b>266,810</b>
<b>Surplus / (Deficit)</b>	<b>(6,268)</b>	<b>1,617</b>	<b>(4,107)</b>	<b>(8,758)</b>	<b>(14,169)</b>

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay

Registration Number: 1188333

Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021

# Statement of Financial Position

St Mary Magdalene Church

As at 31 December 2021

	31 DEC 2021	31 DEC 2020
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
AV and Computer Equipment	8,027	6,834
Less accumulated depreciation on AV and computer equipment	(4,312)	(2,690)
Motor Vehicles	3,500	3,500
Less accumulated depreciation on motor vehicles	(1,988)	(1,231)
Fixtures and Fittings	4,502	794
Less accumulated depreciation on fixtures and fittings	(1,053)	(299)
<b>Total Tangible Assets</b>	<b>8,675</b>	<b>6,908</b>
<b>Total Fixed Assets</b>	<b>8,675</b>	<b>6,908</b>
<b>Current Assets</b>		
<b>Services we've yet to receive</b>		
Insurance & Annual Subscriptions (Prepayments)	1,206	3,425
<b>Total Services we've yet to receive</b>	<b>1,206</b>	<b>3,425</b>
<b>Cash we've yet to receive</b>		
Gift Aid (Accrued Income)	13,732	13,464
Unbanked offertory / Outstanding hall hire / Inspire income (Accounts Receivable)	253	2,137
Suspected Fraud	14,586	-
<b>Total Cash we've yet to receive</b>	<b>28,571</b>	<b>15,601</b>
<b>Investments</b>		
CBF Deposit Fund	3,119	3,098
174 CBF Investment Fund Shares	2,803	2,803
<b>Total Investments</b>	<b>5,922</b>	<b>5,901</b>
<b>Cash at bank and in hand</b>		
CAF Cash Account	12,798	36,156
CAF Gold Account (Inspire)	29,246	37,717
GBP PayPal - Closed April 22	-	(20)
Petty Cash	99	99
Stripe GBP	(3)	50
<b>Total Cash at bank and in hand</b>	<b>42,141</b>	<b>74,003</b>
<b>Total Current Assets</b>	<b>77,840</b>	<b>98,930</b>

# The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay

Registration Number: 1188333

## Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021

	31 DEC 2021	31 DEC 2020
<b>Current Liabilities</b>		
<b>Service's we've still got to deliver</b>		
Car Parking / Grants Received In Advance (Deferred Income)	348	11,872
<b>Total Service's we've still got to deliver</b>	<b>348</b>	<b>11,872</b>
<b>Cash we've still got to pay</b>		
Unpaid Bills (Accounts Payable)	18,058	16,592
Wage Liabilities (Wages, PAYE, Pensions)	(12)	497
Other Amounts Owed (Accruals)	144	142
<b>Total Cash we've still got to pay</b>	<b>18,190</b>	<b>17,231</b>
<b>Total Current Liabilities</b>	<b>18,538</b>	<b>29,103</b>
<b>Net Assets</b>	<b>67,976</b>	<b>76,734</b>
<b>Capital and Reserves</b>		
Unrestricted Funds	29,431	35,699
<b>Restricted Funds</b>		
Restricted Fund - The Play Room	27	287
Restricted Fund - CBF Deposit Fund	3,119	3,228
Restricted Fund - FaCE (Family and Children Enabler)	2,428	2,391
Restricted Fund - Grant Living Room Mayors Fund - Laptops	203	203
Restricted Fund - Living Room	367	-
Restricted Fund - Corona Virus Fund	567	567
Restricted Fund - Pew Bibles	38	378
Restricted Fund - Play Room Leader	1,329	1,329
Restricted Fund - £500 Torbay Council Covid Grant	163	163
Restricted Fund - Essential plasterwork for kitchen	4,963	5,970
Restricted Fund - Culture Recovery	664	884
Restricted Fund - Celebrate Recovery	3,147	-
<b>Total Restricted Funds</b>	<b>17,016</b>	<b>15,399</b>
<b>Designated Funds</b>		
Designated Fund - Inspire	21,529	25,636
<b>Total Designated Funds</b>	<b>21,529</b>	<b>25,636</b>
<b>Total Capital and Reserves</b>	<b>67,976</b>	<b>76,734</b>

**The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay**

**Registration Number: 1188333**

**Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021**  
**Notes to the Financial Statements for the year ended 31st December 2021**

**1. ACCOUNTING POLICIES**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable standards and the Charities SORP (FRS 102).

The Financial Statements have been prepared under the historical cost convention, except for investment assets which are shown at market value. The Accounts include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**Fund Accounting**

*Unrestricted funds* are income funds which are to be spent on the PCC's general purposes.

*Restricted funds* comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

*Designated funds* are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the Statement of Financial Activity. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

*Endowment funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as a restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

**Income**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocese parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay**

**Registration Number: 1188333**

**Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021**

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Anything acquired prior to 2019 has been fully depreciated on purchase under cash basis accounting, and therefore such assets are not included in the financial statements.

Assets purchased from 2019 onwards will be depreciated at the following rates from the month of purchase:

Computer Equipment – 33% reducing balance

Fixtures and Fittings – 25% straight line

Motor Vehicles – 33% reducing balance

Investments are valued at market value on 31 December annually.

**2. Tangible Assets**

Type	Cost B/Fwd	Purc.	Disp.	Cost C/Fwd	Acc. Dep B/Fwd	Dep.	Acc. Dep C/Fwd	Net Book Value B/Fwd	Net Book Value C/Fwd
AV and computer equipment	£6,834	£1,193	£-	£8,027	£2,690	£1,623	£4,313	£4,144	£3,714
Fixtures and fittings	£794	£3,707	£-	£4,501	£299	£754	£1,053	£495	£3,448
Motor vehicles	£3,500	£-	£-	£3,500	£1,231	£756	£1,987	£2,269	£1,513
<b>Total</b>	<b>£11,128</b>	<b>£4,900</b>	<b>£-</b>	<b>£16,028</b>	<b>£4,220</b>	<b>£3,133</b>	<b>£7,353</b>	<b>£6,908</b>	<b>£8,675</b>

**The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay**

**Registration Number: 1188333**

**Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021**

**3. Fund Analysis**

**a. Restricted**

<b>Fund Name</b>	<b>Opening bal.</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Closing bal.</b>	<b>Committed (see Note 5)</b>	<b>Adjusted Closing bal.</b>
The Play Room	£287.35	£321.33	£581.51	£-	£27.17	£-	£27.17
CBF Deposit Fund	£3,227.68	-£108.82	£-	£-	£3,118.86	£-	£3,118.86
FACE	£2,390.50	£37.50	£-	£-	£2,428.00	£-	£2,428.00
Living Room Mayor's Fund – laptops	£203.04	£-	£-	£-	£203.04	£-	£203.04
Living Room	£-	£4,610.23	£16,173.60	£11,930.86	£367.49	£367.49	£-
Coronavirus Fund	£567.40	£-	£-	£-	£567.40	£-	£567.40
Pew Bibles	£378.00	£-	£340.00	£-	£38.00	£-	£38.00
Play Room Leader	£1,328.90	£-	£-	£-	£1,328.90	£-	£1,328.90
£500 Torbay Council Grant	£163.00	£-	£-	£-	£163.00	£-	£163.00
Essential Plasterwork for Kitchen (Ladder Climb)	£5,969.79	£-	£1,006.95	£-	£4,962.84	£-	£4,962.84
Culture Recovery Fund	£883.52	£6,900.00	£7,166.41	£46.94	£664.05	£664.05	£-
Celebrate Recovery	£-	£5,847.50	£2,700.23	£-	£3,147.27	£-	£3,147.27
Williams Gift	£-	£1,832.66	£1,832.66	£-	£-	£-	£-
J Badcott Gift	£-	£765.00	£765.00	£-	£-	£-	£-
<b>Total</b>	<b>£15,399.18</b>	<b>£20,205.40</b>	<b>£30,566.36</b>	<b>£11,977.80</b>	<b>£17,016.02</b>	<b>£1,031.54</b>	<b>£15,984.48</b>

**b. Designated**

<b>Fund Name</b>	<b>Opening bal.</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Closing bal.</b>	<b>Committed (See Note 5)</b>	<b>Adjusted Closing bal.</b>
Inspire	£25,635.66	£18,736.30	£22,842.95	£-	£21,529.01	£1,932.28	£19,596.73
Van	£-	£1,665.00	£3,064.87	£1,399.87	£-	£-	£-
<b>Total</b>	<b>£25,635.66</b>	<b>£20,401.30</b>	<b>£25,907.82</b>	<b>£1,399.87</b>	<b>£21,529.01</b>	<b>£1,932.28</b>	<b>£19,596.73</b>

**The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay**

**Registration Number: 1188333**

**Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021**

**4. Transfers between funds**

The Living Room restricted fund was topped up from the unrestricted funds at the end of each month.

The Culture Recovery fund was topped up from the unrestricted funds to cover a small overspend.

The Van designated fund was topped up from the unrestricted funds at the end of each month.

**5. Analysis of Net Assets by Fund**

Type	Cost B/Fwd	Purc.	Disp.	Cost C/Fwd	Acc. Dep B/Fwd	Dep.	Acc. Dep C/Fwd	Net Book Value B/Fwd	Net Book Value C/Fwd
Unrestricted									
Restricted – Living Room	£-	£419.99	£-	£419.99	£-	£52.50	£52.50	£-	£367.49
Restricted – Culture Recovery	£-	£838.80	£-	£838.80	£-	£174.75	£174.75	£-	£664.05
Designated – Inspire	£-	£2,204.80	£-	£2,204.80	£-	£272.52	£272.52	£-	£1932.28
<b>Total</b>	<b>£-</b>	<b>£3,463.59</b>	<b>£-</b>	<b>£3,463.59</b>	<b>£-</b>	<b>£499.77</b>	<b>£499.77</b>	<b>£-</b>	<b>£2,963.82</b>

The Net Book Value C/Fwd is the committed amount shown in Note 3, the Fund Analysis. These funds are committed to the future depreciation of the assets purchased within these restricted and designated funds.

**6. Staff costs**

Average number of employees was 2 for 2021 (2020: 2).

No employee received emoluments in excess of £60,000 during the year (2020 nil)

**7. Transactions with Trustees**

During 2021, the PCC received £13,788.83 in donations from trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the charity (PCC) to significantly alter the nature of its existing activities.

Both of the employees in 2021 were also trustees of the charity and in 2021 they received remuneration of £24,261.60 and had expense claims of £257.91 for mobile costs, mileage and travel costs.

Other transactions with trustees included:

- £360 paid to WebBoss for website hosting fees. WebBoss is a company owned by trustee Kevin Wilson.

**The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene Church, Torquay**

**Registration Number: 1188333**

**Annual report of the Parochial Church Council for the Year Ended 31<sup>st</sup> December 2021**

- A total of £1,832.66 was donated from various members of the congregation as a fundraiser for the Williams family, which includes Ed Williams and Stella Williams who are both trustees of the charity.
- £765 was donated from a private individual to Jane Badcott, a trustee of the charity.
- Various expenses have been reimbursed to trustees where the trustees have purchased items personally on behalf of the church. These expenses have always been reimbursed at cost so no further disclosure is required.



## **Independent Examiner's report to the members of the Parochial Church Council ('The Trustees') of St Mary Magdalene Church, Upton, Torquay**

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Mary Magdalene Church, Upton, Torquay (the 'Trust') for the year ended 31<sup>st</sup> December 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink, appearing to read 'M Gardener.', is displayed within a light gray rectangular box.

29 July 2022

Mark Gardener, BSc (Hons), CIOT  
Director  
Trinity Tax Services Limited  
8 Manor Drive  
Kingskerswell  
Newton Abbot  
TQ12 5HB