



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st Feb 2022**
Period end date

Period start date To

31st January 2023

Charity name: Friends of Velocity

Charity registration number: 1188321

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the public benefit. In particular by the provision of grants, facilities and assistance for the sports of gymnastics and trampolining.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Due to the end of the fallout from Covid, limited opportunities to fundraise in 2022, the cost of living crisis and a change in the Trustees there has been only one fundraising event in the last quarter of 2022. The charity has been dormant otherwise. The finalised funds for this event have still to be collected and banked and will therefore appear in 2023's accounts.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As no fund-raising activity has taken place for the bulk of 2022 and no funds are present in the account, there have been no achievements to note this year.</p> <p>In 2023, we hope to open the application process again as our event at the end of 2022 will raise funds. Applications are invited that will benefit the local community in the provision or gymnastics and trampolining for everyone.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	No funds paid in or paid out in 2022.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	The charity employs no-one (trustees give their time on a voluntary basis) and has not been open for grant applications in 2022 due to being dormant. The charity plans to open to applications in 2023 once funds are available again.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The event at the end of 2022 should bring in funds in 2023. Again there are concerns regarding limited windows for fund-raising in 2023, but it is hoped that smaller fund-raising activities on a more regular scale may provide a steady trickle of funds and so allow applications for grants to open again.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A for 2022
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Charity Commission Foundation Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every appointed Trustee is appointed for a term of 3 years passed at a convened meeting. Where there are several applications for a Trustee position, a formal interview process takes place and a vote is passed.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are to become familiar with the charter and procedures and also with how the charity is for the overall public benefit.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		

Reference and Administrative details

Charity name	Friends of Velocity
Other name the charity uses	
Registered charity number	1188321
Charity's principal address	Marsh House Sports & Community Centre Marsh House Avenue Billingham TS23 3HB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Norman	Joint-Chair		
2	Natalie Collins			
3	Clare Jackson			
4	Robert Reid	Joint-Chair		
5	Antony Watson			
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Robert Reid

Full name(s)

ROBERT REID

Position (eg Secretary,
Chair, etc)

JOINT CHAIR

Date

18/11/2023