

Charity number: 1188315

THE SPALDING MEMORIAL EDUCATIONAL TRUST

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

THE SPALDING MEMORIAL EDUCATIONAL TRUST

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THE SPALDING MEMORIAL EDUCATIONAL TRUST

**ANNUAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Trustees

The Revd Canon J. Collis M.A. (Chair)
Professor T.H. Barrett M.A., Ph.D.
Professor R.P. Gordon Ph.D., Litt.D.
Dr S.M.A. Imtiaz., Ph.D.
Dr E. Kessler MBE., Ph.D.
Professor A.S. King, DPhil.
Professor J.J. Lipner M.A., Ph.D.
Professor J. Stiebert B.A. (Hons.), M.Phil., Ph.D.
Dr K. Ward M.A., Ph.D.

Charity registered number

1188315

Principal address

The Secretary
The Spalding Memorial Educational Trust
P.O. Box 85
Stowmarket
IP14 3NY

Objects of the Trust

The Spalding Memorial Educational Trust was registered as a Charitable Incorporated Organisation on 3 March 2020. The objects of the CIO are for the public benefit to:

- (1) Promote ethical, philosophical and religious education, as far as possible throughout the world, through the support of inter-religious study to promote mutual understanding and respect.
- (2) Promote any other charitable purpose according to the laws of England and Wales as the Trustees may from time to time think fit.

Honorary Treasurer

Mr I.C. Strachan M.A., C.A.

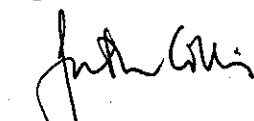
Activities

The award of grants to support inter-religious studies.

Signed on behalf of the Trustees:

Dated:

25.5.21



The Revd Canon J. Collis M.A.
Chair

Approved by the Trustees

THE SPALDING MEMORIAL EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2020

Independent examiner's report to the trustees

I report on the accounts of the charitable trust for the period ended 31 December 2020 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 2011 Act
have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of
the accounts to be reached.

Signed: *Chris Beaumont*

Dated: 12 July 2021

C D Beaumont BA FCA

Lakin Rose Limited
Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

THE SPALDING MEMORIAL EDUCATIONAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2020

		Period to 31 December 2020
	£	£
RECEIPTS		
COIF Share dividends		69,151
Deposit interest		11
		<hr/>
Total receipts		69,162
PAYMENTS		
Grants	41,920	
Secretary's salary	10,926	
Secretary's pension cost	432	
Printing, postage and stationery	118	
Telephone and internet charges	615	
Mailing address	-	
Computer expenses	325	
Electricity costs	490	
Accountancy fees	1,480	
Payroll fees	500	
Bank charges	17	
Legal and professional fees	-	
	<hr/>	
Total payments		(56,823)
		<hr/>
Net receipts for the period		12,339
Bank balances transferred on 12 May 2020		47,841
		<hr/>
Bank balances carried forward		£60,180
		<hr/> <hr/>

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020**

	31 December 2020 £
MONETARY ASSETS	
Bank and cash balances:	
Charities Deposit Fund – Reserves Fund	15,240
Charities Deposit Fund – Clare Hall Fellowship	6,775
HSBC ST Current Account	36,551
HSBC ERS Current Account	1,614
	<hr/> £60,180
 Other assets:	
Dividends due from COIF	-
	<hr/> £ 60,180 <hr/>
 Liabilities:	
Accountancy fees estimate (incl. VAT)	3,210
Outstanding payroll costs	417
Grants approved but unpaid at the end of the period	16,679
	<hr/> £20,306 <hr/>
 In addition to the grants shown above, the charity has contingent liabilities at 31 December 2020 of £13,125 for grants awarded, but not accrued, as payment in future years is subject to relevant conditions being met.	
 INVESTMENT ASSETS	
Held for investment purposes:	
214,127 income units in –	
COIF Investment Fund (167,979 units)	3,025,540
COIF Property Fund (42,763 units)	47,314
COIF ERS (3,385 units)	60,969
	<hr/> £3,133,823 <hr/>
 Assets held for own use	
Scanner (cost £3,374)	
Apple iMac 2.5GHz 4GB Computer (cost £420)	
