

THE SPALDING MEMORIAL EDUCATIONAL TRUST

England & Wales · Charity number 1188315

Details

Status Registered

Legal form CIO

Registered 2020-03-03

Register [View on the Charity Commission register](#)

Contact

Address The Spalding Trust
PO Box 85
Wetherden
Stowmarket
IP14 3NY

Phone 01359 240739

Email spalding.trust@btinternet.com

Website www.spaldingtrust.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT TO:(1) PROMOTE ETHICAL, PHILOSOPHICAL AND RELIGIOUS EDUCATION, AS FAR AS POSSIBLE THROUGHOUT THE WORLD, THROUGH THE SUPPORT OF INTER-RELIGIOUS STUDY TO PROMOTE MUTUAL UNDERSTANDING AND RESPECT.(2) PROMOTE ANY OTHER CHARITABLE PURPOSE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: The making of grants to support inter-religious studies.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Education/training
- **Who:** The General Public/mankind

Geography

- Abu Dhabi
- Afghanistan
- Ajman
- Akrotiri
- Aland Islands
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Ascension
- Australia
- Austria
- Azerbaijan
- Bahrain
- Baker Island
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bonaire
- Bosnia And Herzegovina
- Botswana

- Bouvet Island
- Brazil
- British Antarctic Territory
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso
- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Ceuta
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti

- Dominica
- Dominican Republic
- Dubai
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea
- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- French Southern Territories
- Fujairah
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea

- Guinea-bissau
- Guyana
- Haiti
- Heard Island And Mcdonald Islands
- Honduras
- Hong Kong
- Howland Island
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland
- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jarvis Island
- Jersey
- Johnston Atoll
- Jordan
- Kazakhstan
- Kenya
- Kingman Reef
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho

- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Melilla
- Mexico
- Micronesia
- Midway Islands
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Navassa Island
- Nepal
- Netherlands
- New Caledonia

- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Ireland
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Palmyra Atoll
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland
- Portugal
- Puerto Rico
- Qatar
- Ras Al-khaimah
- Romania
- Russia
- Rwanda
- Réunion
- Saba
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent

- Saint-Martin
- Samoa
- San Marino
- Saudi Arabia
- Scotland
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Eustatius
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Sudan
- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- Syria
- São Tomé And Príncipe
- Taiwan
- Tajikistan
- Tanzania
- Thailand

- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tristan Da Cunha
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- Umm Al-quwain
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Vatican City
- Venezuela
- Vietnam
- Wake Island
- Wallis And Futuna
- Western Sahara
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£131,720	£95,026	-	-
2023-12-31	£100,190	£132,639	-	-
2022-12-31	£98,657	£115,281	-	-
2021-12-31	£93,659	£70,985	-	-
2020-12-31	£69,162	£56,823	-	-

Trustees

Name	Role	Appointed
Rev Jonathan Collis	Chair	2018-03-10
DR KEVIN WARD MA PHD		2011-06-02
Dr Ankur Barua		2022-10-01
Dr Emma Tanya Harris		2026-05-16
Dr Syed Mohamed Atif Imtiaz		2020-05-06
Professor Anna Susan King DPhil		2019-04-27
Professor Johanna Stiebert PhD, MPhil		2018-04-10
Professor ROBERT PATTERSON GORDON LITTD FBA		2013-09-17
Professor Timothy Hugh Barrett MA PHD		2014-04-26

THE SPALDING MEMORIAL EDUCATIONAL TRUST

England & Wales - Charity number 1188315

Accounts

Charity number: 1188315

THE SPALDING MEMORIAL EDUCATIONAL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE SPALDING MEMORIAL EDUCATIONAL TRUST

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Receipts and payments account	3
Statement of assets and liabilities	4

THE SPALDING MEMORIAL EDUCATIONAL TRUST

ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

The Revd J. Collis M.A. (Chair)
Professor T.H. Barrett M.A., Ph.D.
Dr A. Barua Bsc, Ph.D.
Professor R.P. Gordon Ph.D., Litt.D.
Dr S.M.A. Imtiaz., Ph.D.
Dr E. Kessler MBE., Ph.D.
Professor A.S. King, DPhil.
Professor J. Stiebert B.A. (Hons.), M.Phil., Ph.D.
Dr K. Ward M.A., Ph.D.

Charity registered number

1188315

Principal address

The Secretary
The Spalding Memorial Educational Trust
P.O. Box 85
Stowmarket
IP14 3NY

Objects of the Trust

- (1) Promote ethical, philosophical and religious education, as far as possible throughout the world, through the support of inter-religious study to promote mutual understanding and respect.
- (2) Promote any other charitable purpose according to the laws of England and Wales as the Trustees may from time to time think fit.

Honorary Treasurer

Mr I.C. Strachan M.A., C.A.

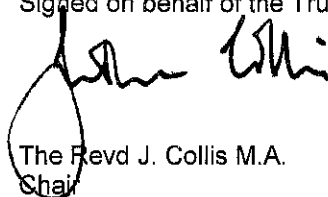
Activities

The award of grants to support inter-religious studies.

Trustee changes in the year

There were no trustee changes in the year.

Signed on behalf of the Trustees:



The Revd J. Collis M.A.
Chair

Dated:

17th May 2025.

Approved by the Trustees

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the trustees

I report on the accounts of the charitable trust for the year ended 31 December 2024 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 May 2025

N Peacock FCA CTA

Lakin Rose Limited
Chartered Accountants

Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Year to 31 December 2024	Year to 31 December 2023
	£	£
RECEIPTS		
COIF Share dividends	101,063	99,229
Deposit interest	657	852
Other income	-	109
	101,720	100,190
Cash from sale of investments	30,000	-
Total receipts	£131,720	£100,190
PAYMENTS		
Grants	64,550	102,418
Secretary's salary	21,341	19,679
Secretary's pension cost	-	422
Printing, postage and stationery	500	590
Administration costs	466	-
Telephone and internet charges	849	778
Computer expenses	88	649
Electricity costs	2,113	2,452
Accountancy fees	1,590	1,440
Payroll fees	1,674	-
Legal fees	-	-
Travel costs	-	45
Bank charges	247	246
AGM expenses	1,608	1,957
Other expenses	-	94
Purchase of assets	-	1,869
	(£95,026)	(£132,639)
Net receipts/(payments) for the year	£36,694	(£32,449)
Bank balances brought forward	£33,781	£66,230
Bank balances carried forward	£70,475	£33,781

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024**

	31 December 2024	<i>31 December 2023</i>
	£	£
MONETARY ASSETS		
Bank and cash balances:		
Charities Deposit Fund – Reserves Fund	11,083	10,543
Charities Deposit Fund – Clare Hall Fellowship	2,396	2,280
HSBC ST Current Account	56,960	20,953
HSBC ERS Current Account	36	5
	£70,475	£33,781
	£70,475	£33,781
Debtors:		
Salary overpayments	-	-
	-	-
	-	-
Liabilities:		
Accountancy fees estimate (incl. VAT)	1,620	2,186
Outstanding payroll costs	2,007	1,389
Grants approved but unpaid at the end of the year	3,580	9,675
Salary underpayments	-	130
	£7,207	£13,380
	£7,207	£13,380
INVESTMENT ASSETS		
Held for investment purposes:		
1,157,737 (<i>31 December 2023 – 1,167,437</i>) income units in –		
COIF Investment Fund (1,092,757 units)	3,379,462	3,318,396
COIF Property Fund (42,764 units)	44,859	44,645
COIF ERS (22,216 units)	68,705	66,870
	£3,493,026	£3,429,911
	£3,493,026	£3,429,911
Assets held for own use		
Scanner (cost £3,136, net book value £nil)		
Computer (cost £2,294, net book value £nil)		

THE SPALDING MEMORIAL EDUCATIONAL TRUST

England & Wales - Charity number 1188315

Accounts

Charity number: 1188315

THE SPALDING MEMORIAL EDUCATIONAL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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THE SPALDING MEMORIAL EDUCATIONAL TRUST

ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

The Revd J. Collis M.A. (Chair)
Professor T.H. Barrett M.A., Ph.D.
Dr A. Barua Bsc, Ph.D.
Professor R.P. Gordon Ph.D., Litt.D.
Dr S.M.A. Imtiaz., Ph.D.
Dr E. Kessler MBE., Ph.D.
Professor A.S. King, DPhil.
Professor J. Stiebert B.A. (Hons.), M.Phil., Ph.D.
Dr K. Ward M.A., Ph.D.

Charity registered number

1188315

Principal address

The Secretary
The Spalding Memorial Educational Trust
P.O. Box 85
Stowmarket
IP14 3NY

Objects of the Trust

- (1) Promote ethical, philosophical and religious education, as far as possible throughout the world, through the support of inter-religious study to promote mutual understanding and respect.
- (2) Promote any other charitable purpose according to the laws of England and Wales as the Trustees may from time to time think fit.

Honorary Treasurer

Mr I.C. Strachan M.A., C.A.

Activities

The award of grants to support inter-religious studies.


Trustee changes in the year

There were no trustee changes in the year.

Signed on behalf of the Trustees:

Dated:

11th May 2024


The Revd J. Collis M.A.
Chair

Approved by the Trustees

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's report to the trustees

I report on the accounts of the charitable trust for the year ended 31 December 2023 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 8 July 2024

N Peacock FCA CTA

Lakin Rose Limited
Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Year to		Year to	
	31 December 2023		31 December 2022	
	£	£	£	£
RECEIPTS				
COIF Share dividends		99,229		98,442
Deposit interest		852		215
Other income		109		-
		<hr/>		<hr/>
Total receipts		£100,190		£98,657
PAYMENTS				
Grants	102,418		82,065	
Secretary's salary	19,679		20,831	
Secretary's pension cost	422		1,047	
Printing, postage and stationery	590		630	
Telephone and internet charges	778		775	
Computer expenses	649		259	
Electricity costs	2,452		1,089	
Accountancy fees	1,440		1,800	
Payroll fees	-		600	
Legal fees	-		1,930	
Travel costs	45		-	
Bank charges	246		122	
AGM expenses	1,957		997	
Other expenses	94		-	
Purchase of assets	1,869		3,136	
		<hr/>		<hr/>
Total payments		(£132,639)		(£115,281)
		<hr/>		<hr/>
Net deficit for the year		(32,449)		(16,624)
Bank balances brought forward		£66,230		£82,854
		<hr/>		<hr/>
Bank balances carried forward		£33,781		£66,230
		<hr/> <hr/>		<hr/> <hr/>

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023**

	31 December 2023	<i>31 December 2022</i>
	£	£
MONETARY ASSETS		
Bank and cash balances:		
Charities Deposit Fund – Reserves Fund	10,543	15,390
Charities Deposit Fund – Clare Hall Fellowship	2,280	6,842
HSBC ST Current Account	20,953	42,163
HSBC ERS Current Account	5	1,835
	£33,781	£66,230
	£33,781	£66,230
Debtors:		
Salary overpayments	-	89
	-	£89
	-	£89
Liabilities:		
Accountancy fees estimate (incl. VAT)	2,186	2,040
Outstanding payroll costs	1,389	716
Grants approved but unpaid at the end of the year	9,675	11,690
Salary underpayments	130	-
	£13,380	£14,446
	£13,380	£14,446
<p>In addition to the grants shown above, the charity has contingent liabilities at 31 December 2023 of £nil (<i>31 December 2022 - £4,833</i>) for grants awarded, but not accrued, as payment in future years is subject to relevant conditions being met.</p>		
INVESTMENT ASSETS		
Held for investment purposes:		
1,167,437 (<i>31 December 2022 – 1,167,437</i>) income units in –		
COIF Investment Fund (1,102,457 units)	3,318,396	3,021,614
COIF Property Fund (42,764 units)	44,645	47,617
COIF ERS (22,216 units)	66,870	60,889
	£3,429,911	£3,130,120
	£3,429,911	£3,130,120
Assets held for own use		
Scanner (cost £3,136)		
Computer (cost £2,294)		

THE SPALDING MEMORIAL EDUCATIONAL TRUST

England & Wales - Charity number 1188315

Accounts

Charity number: 1188315

THE SPALDING MEMORIAL EDUCATIONAL TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

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Professor T.H. Barrett M.A., Ph.D.
Professor R.P. Gordon Ph.D., Litt.D.
Dr S.M.A. Imtiaz., Ph.D.
Dr E. Keesler MBE., Ph.D.
Professor A.S. King, DPhil.
Professor J.J. Lipner M.A., Ph.D. (Resigned on 1 October 2022)
Dr A. Barua Bsc, Ph.D. (Appointed on 1 October 2022)
Professor J. Steibert B.A. (Hons.), M.Phil., Ph.D.
Dr K. Ward M.A., Ph.D.

Charity registered number

1188315

Principal address

The Secretary
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P.O. Box 85
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Honorary Treasurer


Mr I.C. Strachan M.A., C.A.

Activities

The award of grants to support inter-religious studies.

Signed on behalf of the Trustees:

Dated: 13th May 2023


The Revd J. Collis M.A.
Chair

Approved by the Trustees

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Basis of Independent examiner's statement

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to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 2011 Act
have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of
the accounts to be reached.

Signed:

N. Peacock

Dated: 19 May 2023

N Peacock FCA CTA

Lakin Rose Limited
Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

THE SPALDING MEMORIAL EDUCATIONAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Year to		Year to	
	31 December 2022		31 December 2021	
	£	£	£	£
RECEIPTS				
COIF Share dividends		98,442		93,656
Deposit interest		215		3
		<hr/>		<hr/>
Total receipts		98,657		93,659
PAYMENTS				
Grants	82,065		47,146	
Secretary's salary	20,831		16,236	
Secretary's pension cost	1,047		753	
Other expenses	-		50	
Printing, postage and stationery	630		714	
Telephone and internet charges	775		1,048	
Computer expenses	259		125	
Electricity costs	1,089		1,444	
Accountancy fees	1,800		2,610	
Payroll fees	600		600	
Legal fees	1,930		-	
Travel costs	-		191	
Bank charges	122		68	
AGM Expenses	997		-	
Purchase of Assets	3,136		-	
		<hr/>		<hr/>
Total payments		(115,281)		(70,985)
		<hr/>		<hr/>
Net receipts for the year		(16,624)		22,674
Bank balances brought forward		82,854		60,180
		<hr/>		<hr/>
Bank balances carried forward		£66,230		£82,854
		<hr/>		<hr/>

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022**

	31 December 2022	<i>31 December 2021</i>
	£	£
MONETARY ASSETS		
Bank and cash balances:		
Charities Deposit Fund – Reserves Fund	15,390	15,241
Charities Deposit Fund – Clare Hall Fellowship	6,842	6,776
HSBC ST Current Account	42,163	57,840
HSBC ERS Current Account	1,835	2,997
	£66,230	£82,854
	£66,230	£82,854
Debtors:		
Salary overpayments	89	0
	£89	£0
	£89	£0
Liabilities:		
Accountancy fees estimate (incl. VAT)	2,040	2,040
Outstanding payroll costs	716	765
Grants approved but unpaid at the end of the year	11,690	10,034
	£14,446	£12,839
	£14,446	£12,839

In addition to the grants shown above, the charity has contingent liabilities at 31 December 2022 of £4,833 (*31 December 2021 - £9,666*) for grants awarded, but not accrued, as payment in future years is subject to relevant conditions being met.

INVESTMENT ASSETS

Held for investment purposes:

1,167,437 (*31 December 2021 - 1,167,437*) income units in –

COIF Investment Fund (1,102,457 units)	3,021,614	3,450,250
COIF Property Fund (42,764 units)	47,617	54,053
COIF ERS (22,216 units)	60,889	69,527
	£3,130,120	£3,573,830
	£3,130,120	£3,573,830

Assets held for own use

Scanner (cost £3,136)

Apple iMac 2.5GHz 4GB Computer (cost £420)

THE SPALDING MEMORIAL EDUCATIONAL TRUST

England & Wales - Charity number 1188315

Accounts

Charity number: 1188315

THE SPALDING MEMORIAL EDUCATIONAL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE SPALDING MEMORIAL EDUCATIONAL TRUST

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THE SPALDING MEMORIAL EDUCATIONAL TRUST

ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

The Revd J. Collis M.A. (Chair)
Professor T.H. Barrett M.A., Ph.D.
Professor R.P. Gordon Ph.D., Litt.D.
Dr S.M.A. Imtiaz., Ph.D.
Dr E. Kessler MBE., Ph.D.
Professor A.S. King, DPhil.
Professor J.J. Lipner M.A., Ph.D.
Professor J. Stiebert B.A. (Hons.), M.Phil., Ph.D.
Dr K. Ward M.A., Ph.D.

Charity registered number

1188315

Principal address

The Secretary
The Spalding Memorial Educational Trust
P.O. Box 85
Stowmarket
IP14 3NY

Objects of the Trust

- (1) Promote ethical, philosophical and religious education, as far as possible throughout the world, through the support of inter-religious study to promote mutual understanding and respect.
- (2) Promote any other charitable purpose according to the laws of England and Wales as the Trustees may from time to time think fit.

Honorary Treasurer

Mr I.C. Strachan M.A., C.A.

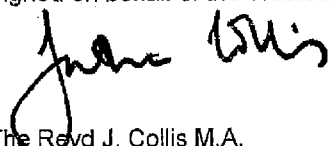
Activities

The award of grants to support inter-religious studies.

Signed on behalf of the Trustees:

Dated:

14 May 2022


The Revd J. Collis M.A.
Chair

Approved by the Trustees

THE SPALDING MEMORIAL EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the trustees

I report on the accounts of the charitable trust for the year ended 31 December 2021 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 2011 Act
have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of
the accounts to be reached.

Signed: *Chris Beaumont*

Dated: *1 June 2022*

C D Beaumont BA FCA

Lakin Rose Limited
Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

THE SPALDING MEMORIAL EDUCATIONAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Year to 31 December 2021		Period from 12 May to 31 December 2020	
	£	£	£	£
RECEIPTS				
COIF Share dividends		93,656		69,151
Deposit interest		3		11
		<hr/>		<hr/>
Total receipts		93,659		69,162
PAYMENTS				
Grants	47,146		41,920	
Secretary's salary	16,236		10,926	
Secretary's pension cost	753		432	
Other expenses	50		-	
Printing, postage and stationery	714		118	
Telephone and internet charges	1,048		615	
Computer expenses	125		325	
Electricity costs	1,444		490	
Accountancy fees	2,610		1,480	
Payroll fees	600		500	
Travel costs	191		-	
Bank charges	68		17	
		<hr/>		<hr/>
Total payments		(70,985)		(56,823)
		<hr/>		<hr/>
Net receipts for the year		22,674		12,339
Bank balances brought forward		60,180		47,841
		<hr/>		<hr/>
Bank balances carried forward		£82,854		£60,180
		<hr/> <hr/>		<hr/> <hr/>

THE SPALDING MEMORIAL EDUCATIONAL TRUST

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2021

	31 December 2021 £	31 December 2020 £
MONETARY ASSETS		
Bank and cash balances:		
Charities Deposit Fund – Reserves Fund	15,241	15,240
Charities Deposit Fund – Clare Hall Fellowship	6,776	6,775
HSBC ST Current Account	57,840	36,551
HSBC ERS Current Account	2,997	1,614
	<hr/>	<hr/>
	£82,854	£60,180
	<hr/>	<hr/>
Liabilities:		
Accountancy fees estimate (incl. VAT)	2,040	3,210
Outstanding payroll costs	765	417
Grants approved but unpaid at the end of the year	10,034	16,679
	<hr/>	<hr/>
	£12,839	£20,306
	<hr/>	<hr/>

In addition to the grants shown above, the charity has contingent liabilities at 31 December 2021 of £9,666 (31 December 2020 - £13,125) for grants awarded, but not accrued, as payment in future years is subject to relevant conditions being met.

INVESTMENT ASSETS

Held for investment purposes:

1,167,437 (31 December 2020 – 214,127) income units in –

COIF Investment Fund (1,102,457 units)	3,450,250	3,025,540
COIF Property Fund (42,763 units)	54,053	47,314
COIF ERS (22,216 units)	69,527	60,969
	<hr/>	<hr/>
	£3,573,830	£3,133,823
	<hr/>	<hr/>

Assets held for own use

Scanner (cost £3,374)

Apple iMac 2.5GHz 4GB Computer (cost £420)

THE SPALDING MEMORIAL EDUCATIONAL TRUST

England & Wales - Charity number 1188315

Accounts

Charity number: 1188315

THE SPALDING MEMORIAL EDUCATIONAL TRUST

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

THE SPALDING MEMORIAL EDUCATIONAL TRUST

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THE SPALDING MEMORIAL EDUCATIONAL TRUST

ANNUAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2020

Trustees

The Revd Canon J. Collis M.A. (Chair)
Professor T.H. Barrett M.A., Ph.D.
Professor R.P. Gordon Ph.D., Litt.D.
Dr S.M.A. Imtiaz, Ph.D.
Dr E. Kessler MBE., Ph.D.
Professor A.S. King, DPhil.
Professor J.J. Lipner M.A., Ph.D.
Professor J. Stiebert B.A. (Hons.), M.Phil., Ph.D.
Dr K. Ward M.A., Ph.D.

Charity registered number

1188315

Principal address

The Secretary
The Spalding Memorial Educational Trust
P.O. Box 85
Stowmarket
IP14 3NY

Objects of the Trust

The Spalding Memorial Educational Trust was registered as a Charitable Incorporated Organisation on 3 March 2020. The objects of the CIO are for the public benefit to:

- (1) Promote ethical, philosophical and religious education, as far as possible throughout the world, through the support of inter-religious study to promote mutual understanding and respect.
- (2) Promote any other charitable purpose according to the laws of England and Wales as the Trustees may from time to time think fit.

Honorary Treasurer

Mr I.C. Strachan M.A., C.A.

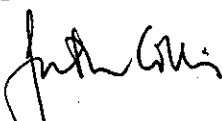
Activities

The award of grants to support inter-religious studies.

Signed on behalf of the Trustees:

Dated:

25.5.21



The Revd Canon J. Collis M.A.
Chair

Approved by the Trustees

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Independent examiner's report to the trustees

I report on the accounts of the charitable trust for the period ended 31 December 2020 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Chris Beaumont*

Dated: 12 July 2021

C D Beaumont BA FCA

Lakin Rose Limited
Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2020**

	£	Period to 31 December 2020 £
RECEIPTS		
COIF Share dividends		69,151
Deposit interest		11
		<hr/>
Total receipts		69,162
PAYMENTS		
Grants	41,920	
Secretary's salary	10,926	
Secretary's pension cost	432	
Printing, postage and stationery	118	
Telephone and internet charges	615	
Mailing address	-	
Computer expenses	325	
Electricity costs	490	
Accountancy fees	1,480	
Payroll fees	500	
Bank charges	17	
Legal and professional fees	-	
		<hr/>
Total payments		(56,823)
		<hr/>
Net receipts for the period		12,339
		<hr/>
Bank balances transferred on 12 May 2020		47,841
		<hr/>
Bank balances carried forward		£60,180
		<hr/> <hr/>

THE SPALDING MEMORIAL EDUCATIONAL TRUST

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020**

	31 December 2020 £
MONETARY ASSETS	
Bank and cash balances:	
Charities Deposit Fund – Reserves Fund	15,240
Charities Deposit Fund – Clare Hall Fellowship	6,775
HSBC ST Current Account	36,551
HSBC ERS Current Account	1,614
	<hr/>
	£60,180
Other assets:	
Dividends due from COIF	-
	<hr/>
	£ 60,180
	<hr/> <hr/>
Liabilities:	
Accountancy fees estimate (incl. VAT)	3,210
Outstanding payroll costs	417
Grants approved but unpaid at the end of the period	16,679
	<hr/>
	£20,306
	<hr/> <hr/>

In addition to the grants shown above, the charity has contingent liabilities at 31 December 2020 of £13,125 for grants awarded, but not accrued, as payment in future years is subject to relevant conditions being met.

INVESTMENT ASSETS

Held for investment purposes:

214,127 income units in –

COIF Investment Fund (167,979 units)	3,025,540
COIF Property Fund (42,763 units)	47,314
COIF ERS (3,385 units)	60,969

£3,133,823

Assets held for own use

Scanner (cost £3,374)

Apple iMac 2.5GHz 4GB Computer (cost £420)