

Ceredigion Circuit

Charity Registration Number 1188313

Trustee's Annual Report, Year Ending 31 August 2024

Registered address: St Paul Methodist Centre, Queens Road, Aberystwyth, SY23 2NN

www.ceredigionmethodists.org.uk

Objectives and Activities

The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

As part of the Methodist Church in Great Britain, we are governed by the Deed of Union (1932) and Methodist Church Act (1976), adopted 20 Sep 1932 as amended by statutory instrument dated 14 Jun 2017. These documents include the charitable objectives:

“The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of:

- (A) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church;
- (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.”

For the Ceredigion Circuit, our mission statement is “To have a living relationship with God through worship, to encourage one another to grow as Christians, to live the Good News of Jesus and to share God's unconditional love for everyone.”

Working with the churches in the Circuit, this includes the following benefits for the public:

- Providing public worship, led by ordained preachers and lay preachers in the Circuit.
- Being available for marriages, christenings, and funerals, by arrangement.
- Running regular meetings and events that help people from the community to join in as they feel able, including bible study and prayer groups, a Pay as you Feel café, coffee mornings and evening meals, art groups, guardian and toddler groups, community engagement/entertainment events, and additional activities aimed at students and disadvantaged groups.
- Making church buildings available for community, charity and commercial lettings.

Achievements and Performance

During the 2023/24 financial year (FY) the circuit continued to provide for services and groups meeting in churches, the manse, online, and in members' homes; as well as providing weekly online services on YouTube.

The Circuit and its churches continued the work, emphasised in the 2022/23 report, targeted at students, the poor, those self-identifying as neuro-diverse, and those from the LGBTQ+ communities. In addition, this work was supported by the appointment of a part-time (25 to 27h/ week) Lay Missioner for three years starting on 1 October 2023. Funding for the Lay Missioner includes £10K/annum from the Synod Advance Fund; £10K/annum from Synod block grant for Methodist Action on Poverty and Justice; and £7K/annum from the Circuit's reserves.

During 2023/24 The Circuit also made significant contributions to reduce the carbon footprint of its premises, including the installation of solar panels at St Paul's church.

Financial Review

Our accounts are prepared on a Receipts and Payments basis and are independently examined. The report for the 2023/24 financial year is at the end of this report. As of 31st August 2024, the Circuit had receipts of £111,757, payments of £132,657, and total funds remaining of £167,593 (with £16,711 of this reserved for the Lay Missioner 'project'). Disregarding the restricted monies, funds remaining at FY end were 134% of payments. This represents a planned reduction from the 2022/23 position reflecting the Circuit's decision for the 2023/24 FY to expand its work with disadvantaged groups, and to reduce the carbon footprint of our buildings.

In addition to the Lay Missioner, the Circuit employs a part-time Administrator to support the work of the Superintendent Minister.

Structure, Governance and Management

The Circuit's governance is established by policies from the Methodist Church of Great Britain. The Circuit has a leadership team, comprised of the Chair (Superintendent Minister), Treasurer, Circuit Stewards and Meeting Secretary. All of the leadership team are trustees. The leadership team oversees general management of the Circuit and it is responsible to the Circuit Meeting (which includes all trustees).

The Circuit Meeting occurs in the Autumn and Spring as a minimum for formal decision making. Other Circuit Meetings are arranged when appropriate.

Trustees

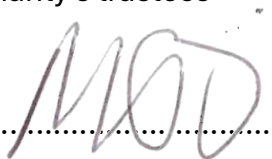
Our typical time to change roles in the Circuit is late August and Early September. Those changes are recorded at the Circuit Meeting in September. Trustees for the 2023/24 FY:

- Rev'd Felicity Jane Jepson-Randall (Chair)
- Ruth Gooding (Secretary)
- Rev'd David Jones
- Rev'd Peter Edwin Barber
- Rev'd Phillip Alun Poynor
- Arnold Smith
- Charlene Mary Crampin
- David Henry Crimes
- Dionne Sherwood
- Elizabeth Edwards
- Glyn Jenkins
- Heather Phillips
- Jean Millest-Baker
- Julia Ann Christine Jenkins
- Kathryn Anne Wright
- Michael Jonathan Gooding (Treasurer)
- Susan Peterson
- Barbara Jill Barber

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature:

Full name: Michael Jonathan Gooding

Position: Circuit Treasurer

Date: 20 June 2025

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Ceredigion	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2024**

Wales Synod Cymru	District	Circuit no	2/10
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Registered Charity - Charity Registration number

1188313

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

N/A

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev'd Felicity Jepson-Randall

Circuit Stewards:

Elizabeth Edwards
David Crimes
Dionne Sherwood
Michael Gooding

Treasurer:

Michael Gooding

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
a1	RECEIPTS					
a2	Assessment/Share	74,827			74,827	74,827
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	2,897	5,073		7,970	5,104
a5	Grants	4,000		20,000	24,000	14,000
a6	Other receipts	4,960			4,960	5,475
a7	TOTAL RECEIPTS	86,684.00	5,072.69	20,000	111,756.69 (a8)	99,406

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	50,011		19,122	69,133	50,713
b3	Manse Costs	9,839			9,839	8,032
b4	Administration etc	1,628	304	513	2,445	1,943
b5	District/ Synod Assessment	18,774	2,827		21,601	21,761
b6	Grants & donations	337			337	
b7	Capital Projects (Carbon reduction)	369	25,096		25,465	
b8	Other payments	3,183		654	3,837	3,539
b9	TOTAL PAYMENTS	84,140.85	28,227.15	20,289.00	132,657.00 (b9)	85,989

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	2,543	(23,154)	(289)	(20,900)	13,418
c2	Total funds brought forward from last year		71,943	106,550	10,000	188,493 (c6)	175,075
c3	Sub total	(c1+c2)	74,486	83,396	9,711	167,593	188,493
c4	Transfers and adjustments			(7,000)	7,000	(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	74,486	76,396	16,711	167,593 (c8)	188,493 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS						
d	(these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	111,757 (a8)	132,657 (b9)	(20,900)	(c7)	188,493 (c6)	167,593 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	111,757	132,657	(20,900)		188,493 (x)	167,593 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2024**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	26,903	21,189
f3 Bank Deposit Account		
f4 Central Finance Board	55,040	70,009
f5 Trustees for Methodist Church Purposes	106,550	76,395
f6 Other funds		
f7 SUB TOTAL	188,493 (c6)	167,593 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	188,493 (x)	167,593 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)		
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer



Date.....

5/3/25

Name and address of treasurer: Michael Gooding, Treetops, Cae Melyn

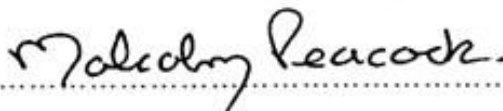
Aberystwyth

Post Code: SY23 2HA

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on 6 March 2025

Signature of the Chair of the meeting



Name of the Chair of the meeting: Rev. Malcolm Peacock

Date 14th May 2025

Independent Examiner's Report to the Trustees of the

Ceredigion Circuit

Charity Number: 1188313

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Ceredigion Circuit for the year ended 31 August 2024 set out on pages 2 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have ~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

ROBERT JOHN GRAY F.C.A.

Relevant professional qualification of independent examiner

FCA (ICAEW)

Name of firm (where appropriate)

PSE AUDIT SERVICES LIMITED

Address

THE OLD CONVENT, LLANBADARN ROAD

ABERYSTWYTH

CEREDIGION

Post Code SY23 1ET

Date

4 APRIL 2025

* delete or circle as appropriate

Ceredigion Circuit • Accounts for year ending 31st

August 2024

Notes to the Accounts

Format of the accounts

The accounts have been prepared on a Receipts and Payments basis.

Reserves Policy

The Circuit's Reserves Policy is that it should be an amount that is approximately equal to six-months of expenditure. Following guidance from the District Finance Officer in 2017, the Circuit meeting agreed that it would be willing to lower the Reserves Policy in order to release funds for use.

Disregarding the restricted income and expenditure, funds remaining at year end on 31st August 2024 amounted to £150,882 with total expenditure of £112,368; i.e. we have more than is needed for the Reserves Policy. This is partly a consequence of receipts following the sale of the properties (Manse Wesley, Ty Canol and Penparcau Building) in previous years.

The remaining money from the property sales (following expenditure on carbon reduction projects and the Lay Missioner project in 2023/24) is £76,396, which is held in a TMCP Model Trust fund. The remaining unrestricted money, £74,486, is held in the HSBC account and the CFB deposit account.

Assessment from the churches

The Circuit has received payments from the two churches in the circuit, at the same rates as in the previous year.

	2022/2023	2023/2024
St Paul's Methodist Church, Aberystwyth	61,031	61,031
St Thomas' Methodist Church, Lampeter	13,796	13,796

District and Synod grants

Within the 2023/24 financial year there is a grant of £4,000 from Wales Synod to contribute towards our activities with students in the Circuit. There are further grants of £10,000 each from the Synod Advance Fund and the Synod block grant for Methodist Action on Poverty and Justice as contributions to the Lay Missioner project.