

# Ceredigion Circuit

Charity Registration Number 1188313

Trustee's Annual Report, Year Ending 31 August 2022

Registered address: St Paul Methodist Centre, Queens Road, Aberystwyth, SY23 2NN

[www.ceredigionmethodists.org.uk](http://www.ceredigionmethodists.org.uk)

## Objectives and Activities

The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

As part of the Methodist Church in Great Britain, we are governed by the Deed of Union (1932) and Methodist Church Act (1976), adopted 20 Sep 1932 as amended by statutory instrument dated 14 Jun 2017. These documents include the charitable objectives:

"The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of:

- (A) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church;
- (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church."

For the Ceredigion Circuit, our mission statement is "To have a living relationship with God through worship, to encourage one another to grow as Christians, to live the Good News of Jesus and to share God's unconditional love for everyone."

Working with the churches in the Circuit, this includes the following benefits for the public:

- Providing public worship, led by ordained preachers and lay preachers in the Circuit.
- Being available for marriages, christenings, and funerals, by arrangement.
- Running church groups that welcome people from the community to join in as they feel able, including prayer groups, Bible study, a Pay as you Feel café, coffee mornings, art groups, and additional activities aimed at students and disadvantaged groups.
- Making church buildings available for community, charity and commercial letting.



## Achievements and Performance

During 2021/2022 financial year the circuit did much to transition from practices in place during the pandemic, to more face-to-face provision for services and groups meeting in churches, the manse and in members' homes. Nonetheless the circuit continued to provide weekly online services on YouTube, which remained popular.

The circuit and its churches increased provision targeted at students, the poor, those self-identifying as neuro-diverse, and those from the LGBTQ+ communities. Investment in time and money was needed to help those struggling with inclusion, mental health, identity, and finance.

## Financial Review

The 2021/2022 financial year saw the completion of sales relating to the move to a single Manse in Aberystwyth. This modern property was more functionally-appropriate than its predecessors; housing our remaining stationed Minister, and providing space for meetings. A previous Manse in Lampeter was sold in 2021/2022. The proceeds of the sale helped cover the purchase of the new Manse and left money in our reserves.

Our accounts are prepared on a Receipts and Payments basis and are independently examined. The report for the 2021/2022 financial year is at the end of this report. As of 31<sup>st</sup> August 2022, the Circuit had receipts of £192,604, payments of £114,784, and total funds remaining of £175,075; thus total funds remaining represent 153% of the payments for 2021/2022. This greatly exceeds our policy to retain reserves sufficient to fund up to 50% of our annual expenditure. However, we anticipate significant expenditure in the coming years as we look to expand our work with disadvantaged groups, and to reduce the carbon footprint of our buildings.

The Circuit has one part-time member of staff, which is a Circuit PA. The person helps to support the work of the Superintendent Minister.

## Structure, Governance and Management

The Circuit's governance is established by policies from the Methodist Church of Great Britain. The Circuit has a leadership team, comprised of the Chair (Superintendent Minister), Treasurer, Circuit Stewards and Meeting Secretary. All of the leadership team are trustees. The leadership team oversees general management of the Circuit and it is responsible to the Circuit Meeting (which includes all trustees).

The Circuit Meeting occurs in the Autumn and Spring as a minimum for formal decision making. Other Circuit Meetings are arranged when appropriate.

## Trustees

Our typical time to change roles in the Circuit is late August and Early September. Those changes are recorded at the Circuit Meeting in September.

- Rev'd Felicity Jane Jepson-Randall (Chair)
- Ruth Gooding (Secretary, started September 2022)
- Rev'd David Jones

- Rev'd Peter Edwin Barber
- Rev'd Phillip Alun Poynor
- Arnold Smith
- Charlene Mary Crampin
- David Henry Crimes
- Dionne Sherwood
- David Sherwood (Stepped down September 2022)
- Elizabeth Edwards
- Glyn Jenkins
- Heather Phillips
- Jean Millett-Baker
- Julia Ann Christine Jenkins
- Kathryn Anne Wright
- Lavina Porter (Stepped down September 2022)
- Michael Jonathan Gooding (Treasurer from September 2022)
- Neil Taylor (Treasurer until September 2022)
- Rachel Mary Poynor
- Roger Smith
- Ruth Flatman
- Susan Peterson
- Dr Barbara Jill Barber

#### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: F. J. Jepson-Randall

Full name: Rev'd Felicity Jane Jepson-Randall

Position: Chair Date: 15<sup>th</sup> June 2023



## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Ceredigion	Circuit
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**FOR THE YEAR ENDED  
31 AUGUST 2022**

Wales Synod Cymru	District	Circuit no	2/10
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**Registered Charity - Charity Registration number**

1188313

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

N/A

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

Ministers:

Rev'd Fils Randall

Circuit Stewards:

Roger Smith
Lavina Smith
Dionne Sherwood
Ruth Flatman

Treasurer:

Neil Taylor
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SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		74,827			74,827	74,658
a3	Capital receipts			104,282		104,282	
a4	Bank and CFB interest and Investment income		252	429		681	94
a5	Grants		4,000			4,000	31,900
a6	Other receipts		8,814			8,814	39,060
a7	<b>TOTAL RECEIPTS</b>		<b>87,892.67</b>	<b>104,710.96</b>		<b>192,603.63 (a8)</b>	<b>145,712</b>

SECTION B							
b1	<b>PAYMENTS</b>						
b2	Stipends, salaries, NIC, Pension and travel costs		46,467			46,467	55,461
b3	Manse Costs		19,675			19,675	33,443
b4	Administration etc		1,420			1,420	2,899
b5	District Assessment		19,942			19,942	19,242
b6	Grants & donations		4,000			4,000	900
b7							
b8	Other payments		5,285	17,994		23,280	9,414
b9	<b>TOTAL PAYMENTS</b>		<b>96,790</b>	<b>17,994</b>		<b>114,784 (b9)</b>	<b>121,359</b>

SECTION C							
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	(a7-b9)	(8,897)	86,717		77,819	24,353
c2	Total funds brought forward from last year					97,256 (c6)	72,903
c3	<b>Sub total</b>	(c1+c2)	(8,897)	86,717		175,075	97,256
c4	Transfers and adjustments					(c7)	
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	(c3+c4)	(8,897)	86,717		175,075 (c8)	97,256 (c6)

SECTION D							
d	<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b> (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year						
d2	Offerings/Gifts - received for external organisations						
d3	Offerings/Gifts - passed to external organisations						
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>						



**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING****SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	192,604 (a8)	114,784 (b9)	77,819	(c7)	97,256 (c6)	175,075 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT				97,256 (x)	175,075 (y)
	192,604	114,784	77,819			
	TOTAL RECEIPTS		TOTAL PAYMENTS			

Continue on a separate sheet if necessary and bring the totals forward

**SECTION F****STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	25,425	9,936
f3		
f4	52,431	58,796
f5	19,400	106,343
f6		
f7	97,256 (c6)	175,075 (c8)
f8	(e11)	(e12)
f9	97,256 (x)	175,075 (y)

**SECTION G****OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1		
g2		
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)



## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer ..... *Neil Taylor* ..... Date *2<sup>nd</sup> April 2023* .....

Name and address of treasurer: Neil Taylor, 9 Plas Yr Afon, Trefechan

Aberystwyth ..... Post Code: SY23 1DD

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be\* presented to the Circuit meeting held on *30/3/2023*

Signature of the Chair of the meeting ..... *Felicity Jepson* .....

Name of the Chair of the meeting *Rev Felicity Jepson - Randall* ..... Date *4<sup>th</sup> April 2023* .....

## Independent Examiner's Report to the Trustees of the

### Ceredigion Circuit

Charity Number: 1188313

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Ceredigion Circuit for the year ended 31 August 2022 set out on pages 2 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate



### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner ..... ROBERT JOHN GRAY

Relevant professional qualification of independent examiner ..... F.C.A.  
INSTITUTE OF CHARTERED ACCOUNTANTS IN  
ENGLAND AND WALES

Name of firm (where appropriate) ..... FRANCIS GRAY CHARTERED ACCOUNTANTS

Address ..... TY MADOG, 32 QUEENS ROAD

..... ABERYSTWYTH, CEREDIGION ..... Post Code ..... SY23 2HN

Date ..... 22/03/23 .....

\* delete or circle as appropriate

Sep-22



## Ceredigion Circuit • Accounts for year ending 31<sup>st</sup> August 2022

### Notes to the Accounts

#### Format of the accounts

The accounts have been prepared on a Receipts and Payments basis.

#### Reserves Policy

The Circuit's Reserves Policy is that it should have an amount that is approximately equal to six-months of expenditure. Following guidance from the District Finance Officer in 2017, the Circuit meeting agreed that it would be willing to lower the Reserves Policy in order to release funds for use.

The reserves at year end on 31<sup>st</sup> August 2022 were £175,075, with a total expenditure of £114,784. This is more than needed for the Reserves Policy. This is partly a consequence of the money following the sale of the properties (Manse Wesley, Ty Canol and Penparcau Building).

The remaining money from the property sales is £106,343, which is held in a TMCP Model Trust fund. The remaining money, £68,732, is held in the HSBC account and the CFB deposit account.

#### Assessment from the churches

The Circuit has received payments from the two churches in the circuit.

	2021/2022	2020/2021
St Paul's Methodist Church, Aberystwyth	61,031	59,791
St Thomas' Methodist Church, Lampeter	13,796	12,556

#### District grants

There is an annual grant of £4,000 from Wales Synod to contribute towards our activities with students in the Circuit.

#### Ty Canol

The Ty Canol building in Lampeter was sold in January 2022. The proceeds from the sale were used to clear the balance from the bridging loan taken out to buy the new manse in Bryn Ardwyn, Aberystwyth. The balance is held in the TMCP fund.