

Ceredigion Circuit

Charity Registration Number 1188313

Trustee's Annual Report, Year Ending 31 August 2021

Registered address: St Paul Methodist Centre, Queens Road, Aberystwyth, SY23 2NN

www.ceredigionmethodists.org.uk

Objectives and Activities

The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

As part of the Methodist Church in Great Britain, we are governed by the Deed of Union (1932) and Methodist Church Act (1976), adopted 20 Sep 1932 as amended by statutory instrument dated 14 Jun 2017. These documents include the charitable objectives:

“The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of:

- (A) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church;
- (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.”

For the Ceredigion Circuit, our mission statement is “To have a living relationship with God through worship, to encourage one another to grow as Christians, to live the Good News of Jesus and to share God's unconditional love for everyone.”

Working with the churches in the Circuit, this includes the following benefits for the public:

- Providing public worship, led by ordained preachers and lay preachers in the Circuit.
- Being available for marriages, christenings, and funerals, by arrangement.
- Running church groups that welcome people from the community to join in as they feel able, including prayer groups, Bible study, a Pay as you Feel café, coffee mornings, art groups.
- Making church buildings available for community, charity and commercial letting.

Achievements and Performance

The Circuit has worked to provide opportunities for worship, prayer, and Bible study throughout the pandemic. During 2020 to 2021, this included the provision of weekly online services on YouTube, investing in some equipment to support this work. There have also been online Bible study meetings and prayer meetings on Zoom.

The Circuit coordinates the preaching rota for services and the meetings to support the ordained and local preachers. This has continued throughout the period for online services and, when conditions allowed, in-person services in the two churches. The Circuit is continuing to provide online services for those who are unable to join the in-person services.

Financial Review

The Ceredigion Circuit is responsible for the Manses, which are properties for our stationed Ministers, that is a Minister who is placed by the Methodist Church to work in our Circuit.

Up until August 2020, we had two stationed Ministers. We had a property in Aberystwyth and a property in Lampeter. From September 2020, we moved to only having one stationed Minister.

The Circuit took the decision to sell our two existing Manses and buy a new Manse to replace them. This allowed us to purchase a Manse that met the updated guidance from the Methodist Church.

During 2020-2021, a new property was purchased in Aberystwyth and the existing property in Aberystwyth was sold. In 2021-2022, the property in Lampeter was sold. The proceeds of the sales covered the purchase of the new Manse and left money in our reserve from 2022 onwards.

Our accounts are prepared on a Receipts and Payments basis and are independently examined. The report for 2020-2021 is at the end of this report. As of 31st August 2021, the Circuit had receipts of £145,712 and payments of £121,359, with total funds remaining of £97,256. The total funds remaining represent 80% of the payments for 2020-2021.

The reserves policy is to keep sufficient funds for up to 50% of our expenditure. The position as of 31st August 2021 is higher than that. It reflects that we are partway through a transition of property and the funding that we receive for stationed ministers. As we complete that transition period, we are looking again at our reserves and the relevant amount to retain.

The Circuit has one part-time member of staff, which is a Circuit PA. The person helps to support the work of the Superintendent Minister.

Structure, Governance and Management

The Circuit's governance is established by policies from the Methodist Church of Great Britain. The Circuit has a leadership team, comprised of the Chair (Superintendent minister), Treasurer, Circuit Stewards and Meeting Secretary. All of the leadership team are trustees.

The leadership team oversees general management of the Circuit and it is responsible to the Circuit Meeting (which includes all trustees).

The Circuit Meeting occurs in the Autumn and Spring as a minimum for formal decision making. Other Circuit Meetings are arranged when appropriate.

Trustees

Our typical time to change roles in the Circuit is late August and Early September. Those changes are recorded at the Circuit Meeting in September.

- Rev'd Felicity Jane Jepson-Randall (trustee and Chair from September 2021)
- Rev'd Margaret Presdee (Chair up to August 2021, stepped down in September 2021)
- Rev'd David Jones
- Rev'd Peter Edwin Barber
- Rev'd Phillip Alun Poynor
- Ann Price (Safeguarding Secretary, stepped down in September 2021)
- Arnold Smith
- Charlene Mary Crampin (Safeguarding secretary, started in September 2021)
- David Henry Crimes (started in September 2021)
- David Sherwood
- Dionne Sherwood (Circuit Steward)
- Elizabeth Edwards
- Glyn Jenkins (Property Steward)
- Heather Jones (stepped down in September 2021)
- Heather Phillips
- Hilary Ashton (stepped down in September 2021)
- Jean Millest-Baker
- Julia Ann Christine Jenkins
- Kathryn Anne Wright (started in September 2021)
- Lavina Porter (Circuit Steward)
- Michael Jonathan Gooding (started in September 2021)
- Neil Taylor (Treasurer)
- Rachel Mary Poynor (started in September 2021)
- Roger Smith (Circuit Steward)
- Ruth Flatman (Circuit Steward)
- Susan Peterson (started in September 2021)

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: F Jepson-Randall

Full name: Rev'd Felicity Jane Jepson-Randall

Position: Chair Date: 29th June 2022

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Ceredigion	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2021**

Wales Synod	District	Circuit no	02-Oct
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Registered Charity - Charity Registration number

1188313

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev'd Marty Presdee
Rev'd Peter Barber (Supernumerary)

Circuit Stewards:

Roger Smith
Lavina Porter
Dionne Sherwood
Ruth Flatman

Treasurer:

Neil Taylor

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	RECEIPTS	Note	£	£	£	£	£
a1	Assessment/Share		74,658			74,658	71,125
a3	Capital receipts						24,150
a4	Bank and CFB interest and Investment income		29	65		94	162
a5	Grants		31,900			31,900	39,334
a6	Other receipts		39,060			39,060	7,588
a7	TOTAL RECEIPTS		145,647	65		145,712 (a8)	142,359

SECTION B							
	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		55,461			55,461	77,108
b3	Manse Costs		33,443			33,443	8,139
b4	Administration etc		2,899			2,899	2,462
b5	District Assessment		19,242			19,242	20,001
b6	Grants & donations		900			900	
b7							
b8	Other payments		9,375	39		9,414	11,102
b9	TOTAL PAYMENTS		121,320	39		121,359 (b9)	118,812

SECTION C							
	NET RECEIPTS/PAYMENTS FOR THE YEAR						
c1		(a7-b9)	24,327	26		24,353	23,547
c2	Total funds brought forward from last year					72,903 (c6)	49,356
c3	Sub total	(c1+c2)	24,327	26		97,256	72,903
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	24,327	26		97,256 (c8)	72,903 (c6)

SECTION D						
	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	145,712 (a8)	121,359 (b9)	24,353	(c7)	72,903 (c6)	97,256 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT					
	145,712	121,359	24,353		72,903 (x)	97,256 (y)
Continue on a separate sheet if necessary and bring the totals forward						
	TOTAL RECEIPTS		TOTAL PAYMENTS			

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	30,259	25,425
f3		
f4	20,293	52,431
f5	19,374	19,400
f6	2,977	
f7	72,903 (c6)	97,256 (c8)
f8	(e11)	(e12)
f9	72,903 (x)	97,256 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1		
g2		
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *Neil Taylor* Date *31/3/2022*

Name and address of treasurer: Neil Taylor.....

9 Plas Yr Afon, Trefechan, Aberystwyth, Ceredigion Post Code: SY23 1DD

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on *31/3/2022*

Signature of the Chair of the meeting *F Jepsen - Randall*

Name of the Chair of the meeting *Rev Felicity Jepsen-Randall* Date *31/3/22* ,

Independent Examiner's Report to the Trustees of the

Ceredigion Circuit

Charity Number: 1188313

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Ceredigion Circuit for the year ended 31 August 2021 set out on pages 1 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- ~~• the accounts do not accord with the accounting records.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ..ROBERT JOHN GRAY F.C.A..
OF FRANCIS GRAY CHARTERED ACCOUNTANTS

Relevant professional qualification of independent examiner ..FCA (I.C.A.E.W.)..

Name of firm (where appropriate) ..FRANCIS GRAY CHARTERED ACCOUNTANTS

Address ..TY MAJOG, 32 QUEENS ROAD, ABERYSTWYTH

..... CEREDIGION Post Code ..SY23 2HN

Date 10/03/22

* delete or circle as appropriate

Sep-21

Ceredigion Circuit • Accounts for year ending 31st August 2021

Notes to the Accounts

Format of the accounts

The accounts have been prepared on a Receipts and Payments basis.

Reserves Policy

The Circuit's Reserves Policy is that it should have an amount that is approximately equal to six-months of expenditure. Following guidance from the District Finance Officer in 2017, the Circuit meeting agreed that it would be willing to lower the Reserves Policy in order to release funds for use.

The reserves at year end on 31st August 2020 were £97,256, with a total expenditure of £121,359. This is more than needed for the Reserves Policy. This is partly a consequence of the sale of the Penparcau building that was reported in the previous set of accounts. The reserve will be examined again when we have completed the sales of the two manses, which is expected to be in 2021/22.

Assessment from the churches

The Circuit has received payments from the two churches in the circuit.

	2020/2021	2019/2020
St Paul's Methodist Church, Aberystwyth	59,791	58,125
St Thomas' Methodist Church, Lampeter	12,556	13,000

The assessments for 2020-21 were adjusted to pass on benefit of reduced contribution to Synod Wales due to the pandemic.

District grants

The circuit received money from Synod Cymru that is approximately 1.5 times a basic stipend. There was no increase in 2019/2020. This is paid in respect of the Circuit's work in Welsh speaking chapels and is received in quarterly payments. Only 3 payments were made during the year as the work with the Welsh Speaking Circuit ended in August 2021.

There is an annual grant of £4,000 from Wales Synod to contribute towards our activities with students in the Circuit.

Manse at 1 Bryn Ardwyn

The circuit purchased a new manse in Aberystwyth. A bridging loan was taken out to cover the purchase whilst the other two manses were sold.

Manse Wesley

The Manse Wesley building in Aberystwyth was sold in summer 2021. The proceeds from the sale were used to reduce the balance of the bridging loan.