

# CEREDIGION CIRCUIT

England & Wales · Charity number 1188313

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2020-03-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Pauls Methodist Centre  
Bath Street  
Aberystwyth  
SY23 2NN

**Phone** 01970626703

**Email** [ceredigion.circuit@outlook.com](mailto:ceredigion.circuit@outlook.com)

**Website** [www.ceredigionmethodists.org.uk](http://www.ceredigionmethodists.org.uk)

## Activities

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**Objects:** THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

**Activities:** The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Ceredigion

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£107,739	£83,770	-	-
2024-08-31	£111,757	£132,657	-	-
2023-08-31	£99,406	£85,989	-	-
2022-08-31	£192,604	£114,784	-	-
2021-08-31	£145,712	£121,359	-	-

## Trustees

Name	Role	Appointed
<b>Rev Tina Frederica Oates Swire</b>	Chair	2025-09-01
Arnold Smith		2019-09-18
Charlene Mary Crampin		2021-09-23
DAVID HENRY CRIMES		2021-09-23
Dionne Sherwood FCCA		2019-09-18
Dr Barbara Jill Barber		2021-03-18
Elizabeth Edwards		2019-09-18
Hilary Ann Ashton		2025-10-09
Julia Ann Christine Jenkins		2020-09-16
Kathryn Anne Wright		2021-09-23
Prof Christopher John Price		2025-09-01
Rev David Jones		2019-09-18
Rev Peter Edwin Barber		2020-09-16
Rev Phillip Alun Poynor		2019-09-18
Richard Eric Hastings		2025-10-09
Ruth Gooding		2022-09-01

**CEREDIGION CIRCUIT**

England & Wales - Charity number 1188313

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# Accounts

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# Ceredigion Circuit

Charity Registration Number 1188313

Trustee's Annual Report, Year Ending 31 August 2025

Registered address: St Paul Methodist Centre, Queens Road, Aberystwyth, SY23 2NN

[www.ceredigionmethodists.org.uk](http://www.ceredigionmethodists.org.uk)

## Objectives and Activities

The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

As part of the Methodist Church in Great Britain, we are governed by the Deed of Union (1932) and Methodist Church Act (1976), adopted 20 Sep 1932 as amended by statutory instrument dated 14 Jun 2017. These documents include the charitable objectives:

“The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of:

- (A) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church;
- (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.”

For the Ceredigion Circuit, our mission statement is “To have a living relationship with God through worship, to encourage one another to grow as Christians, to live the Good News of Jesus and to share God's unconditional love for everyone.”

Working with the churches in the Circuit, this includes the following benefits for the public:

- Providing public worship, led by ordained ministers and local preachers in the Circuit.
- Being available for marriages, baptisms, and funerals, by arrangement.
- Running regular meetings and events that help people from the community to join in as they feel able, including Bible study and prayer groups, a Pay as you Feel café, coffee mornings and evening meals, art groups, guardian and toddler groups, community engagement/entertainment events, and additional activities aimed at students and disadvantaged groups.
- Making church buildings available for community, charity and commercial lettings.

## Achievements and Performance

During the 2024/25 financial year (FY) the circuit continued to provide for services of worship and groups meeting in churches (in Aberystwyth and Lampeter), online, and in members' homes; as well as providing weekly online services on YouTube.

The Circuit and its churches continued specific work, emphasised since the 2022/23 report, targeted at students, the poor, those self-identifying as neuro-diverse, and those from the LGBTQ+ communities.

The Circuit also continued to make significant reductions in the carbon footprint of its premises, including the installation of LED lighting throughout St Paul's Methodist Centre in Aberystwyth.

During the 2024/25 financial year, the Circuit was without a full-time Superintendent Minister based in Ceredigion (the vacancy to be filled from September 2025). Despite this, the substantive activities of the circuit were maintained (and in some cases grew) due to the continued commitment of church members and volunteers together with two paid employees: a Lay Missioner (27h/wk), and an Administrator (14h/wk). Necessary formal duties of a Superintendent Minister were performed during the year by Rev'd Malcolm Peacock (from the Mid-Glamorgan Mission Circuit).

The Lay Missioner was a project-based appointment (three years from 1 October 2023) funded by the Synod Advance Fund and the Synod block grant for Methodist Action on Poverty and Justice, together with a contribution from the Circuit's Model Trust Fund (see below).

## Financial Review

Our accounts are prepared on a Receipts and Payments basis and are independently examined. The report for the 2024/25 financial year is at the end of this report. As of 31<sup>st</sup> August 2025, the Circuit had receipts of £107,739, payments of £88,770, and total funds remaining of £191,562. Of this remaining total, £19,742 was reserved for the Lay Missioner 'project', and a further £65,833 was held in a Model Trust Fund which could be used for projects in the Circuit only after approval by the Trustees for Methodist Church Purposes (TMCP). Disregarding the Lay Missioner 'project' and TMCP monies, unrestricted funds increased by £31,500 to £105,986 during the financial year, largely due to the churches maintaining their contribution to the Circuit despite not needing to pay the stipend of a Superintendent Minister. The balance of unrestricted funds at year end equates to about 13 months of projected expenditure for when a Superintendent Minister is in place (as will be the case in 2025/26): our reserves are thus considered to be more than adequate given current guidelines.

## Structure, Governance and Management

The Circuit's governance is established by policies from the Methodist Church of Great Britain. The Circuit has a leadership team, comprised of the Chair (Superintendent Minister), Treasurer, Circuit Stewards and Meeting Secretary. All the leadership team are trustees. The leadership team oversees

the general management of the Circuit and is responsible to the Circuit Meeting (which includes all trustees).

The Circuit Meeting occurs in the Autumn and Spring as a minimum for formal decision making. Other Circuit Meetings are arranged when appropriate; the members are otherwise consulted online and by email as and when required.

## Trustees

Our typical time to change roles in the Circuit is Early September. Those changes are recorded at the Circuit Meeting in September. Trustees for the 2024/25 FY:

- Rev'd Malcom Peacock (Chair)
- Ruth Gooding (Secretary)
- Rev'd David Jones
- Rev'd Peter Edwin Barber
- Rev'd Phillip Alun Poynor
- Arnold Smith
- Charlene Mary Crampin
- David Henry Crimes
- Dionne Sherwood
- Elizabeth Edwards
- Glyn Jenkins
- Jean Millest-Baker
- Julia Ann Christine Jenkins
- Kathryn Anne Wright
- Michael Jonathan Gooding (Treasurer)
- Susan Peterson
- Barbara Jill Barber

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: .....  .....

Full name: Michael Jonathan Gooding

Position: Circuit Treasurer

Date: 4 November 2025

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

Ceredigion	Circuit
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**FOR THE YEAR ENDED  
31 AUGUST 2025**

Wales Synod Cymru	District	Circuit no	2/10
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Registered Charity - Charity Registration number

1188313
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If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

N/A
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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

Ministers:

Rev'd Malcolm Peacock

Circuit Stewards:

Elizabeth Edwards
David Crimes
Dionne Sherwood
Michael Gooding

Treasurer:

Michael Gooding
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SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	74,827			74,827	74,827
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	3,632	3,500		7,132	7,970
a5	Grants	4,000		20,000	24,000	24,000
a6	Other receipts	1,780			1,780	4,960
a7	<b>TOTAL RECEIPTS</b>	<b>84,238.78</b>	<b>3,499.90</b>	<b>20,000.00</b>	<b>107,738.68 (a8)</b>	<b>111,757</b>

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	<b>PAYMENTS</b>					
b2	Stipends, salaries, NIC, Pension and travel costs	15,989		22,584	38,572	69,133
b3	Manse Costs	9,781			9,781	9,839
b4	Administration etc	973	248	771	1,992	2,445
b5	District/ Synod Assessment	18,588	1,910		20,498	21,601
b6	Grants & donations					337
b7	Capital Projects (Carbon reduction)	1,880	4,904		6,784	25,465
b8	Other payments	5,528		615	6,143	3,837
b9	<b>TOTAL PAYMENTS</b>	<b>52,738.64</b>	<b>7,062.16</b>	<b>23,969.54</b>	<b>83,770.34 (b9)</b>	<b>132,657</b>

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>31,500 (a7-b9)</b>	<b>(3,562)</b>	<b>(3,970)</b>	<b>23,968</b>	<b>(20,900)</b>
c2	Total funds brought forward from last year	74,486	76,396	16,711	167,593 (c6)	188,493
c3	<b>Sub total</b>	<b>105,986 (c1+c2)</b>	<b>72,833</b>	<b>12,742</b>	<b>191,562</b>	<b>167,593</b>
c4	Transfers and adjustments		(7,000)	7,000		
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>105,986 (c3+c4)</b>	<b>65,833</b>	<b>19,742</b>	<b>191,562 (c8)</b>	<b>167,593 (c6)</b>

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>					
	<b>(these amounts should not be included in total receipts/payments above)</b>					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>					

## SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

## SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2025 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	107,739 (a8)	83,770 (b9)	23,968 (c7)	167,593 (c6)	191,562 (c8)
e10	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>107,739</b>	<b>83,770</b>	<b>23,968</b>	<b>167,593 (x)</b>	<b>191,562 (y)</b>
		<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>			

Continue on a separate sheet if necessary and bring the totals forward

## SECTION F

## STATEMENT OF ASSETS AND LIABILITIES

## CIRCUIT - CASH FUNDS HELD at 31 August 2025

	OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	
f2	Bank Current Account	21,189
f3	Bank Deposit Account	
f4	Central Finance Board	70,009
f5	Trustees for Methodist Church Purposes	76,395
f6	Other funds	
f7	<b>SUB TOTAL</b>	<b>167,593 (c6)</b>
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)
f9	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>167,593 (x)</b>

## SECTION G

## OTHER ASSETS and LIABILITIES

	At 1 September 2023	At 31 August 2025
g1	Investments (include Endowments)	
g2	Land and Buildings (see notes re Insurance value)	
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

f4 Include only Funds held at the Central Finance Board


f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit: Ceredigion Circuit ..... No: 2/10

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer .....  ..... Date 20/9/2025

Name and address of treasurer: Michael Gooding, Treetops, Cae Melyn

Aberystwyth ..... Post Code: SY23 2HA

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2025 were presented to the Circuit meeting held on 9 October 2025

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting: Rev. Tina Swire Date ..... 6/11/25 .....

## Independent Examiner's Report to the Trustees of the Ceredigion Circuit

Charity Number: 1188313

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Ceredigion Circuit for the year ended 31 August 2025 set out on pages 2 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate



Name of Circuit: Ceredigion Circuit..... No: 2/10 .....

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- ~~the accounting records were not kept in accordance with section 130 of the Act; or~~
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner ... ROBERT JOHN GRAY F.C.A. ....

Relevant professional qualification of independent examiner ..... F.C.A. ....

Name of firm (where appropriate) PJE ACCOUNTANTS & ADVISORS .....

Address ..... 23 COLLEGE STREET, HAMPETER .....

..... CEREDIGION ..... Post Code SA4 8 7DY

Date ..... 4 NOVEMBER 2025 .....

\* delete or circle as appropriate

# Ceredigion Circuit • Accounts for year ending 31<sup>st</sup> August 2025

## Notes to the Accounts

### Format of the accounts

The accounts have been prepared on a Receipts and Payments basis.

### Reserves Policy

The Circuit's Reserves Policy is that it should be an amount that is approximately equal to six-months of expenditure. Following guidance from the District Finance Officer in 2017, the Circuit meeting agreed that it would be willing to lower the Reserves Policy in order to release funds for use.

Disregarding the restricted income and expenditure, and the funds to be spent only on approval of Trustees for Methodist Church Purposes (TMCP), unrestricted funds remaining at year end on 31<sup>st</sup> August 2025 amounted to £105,986 with total projected expenditure for a typical year of c. £90,000; i.e. we have more than is needed for the Reserves Policy.

Monies in the Model Trust Fund held by TMCP (£65,833) largely arose from the sale of properties (Manse Wesley, Ty Canol and Penparcau Building) in previous years. The Circuit has drawn on this fund to contribute to the carbon reduction and Lay Missioner projects, and can request to use funds from this source for further projects subject to TMCP approval.

### Assessment from the churches

The Circuit has received payments from the two churches in the circuit, at the same rates as in the previous year.

	2023/2024	2024/2025
St Paul's Methodist Church, Aberystwyth	61,031	61,031
St Thomas' Methodist Church, Lampeter	13,796	13,796

## District and Synod grants

Within the 2024/25 financial year there is a grant of £4,000 from Wales Synod to contribute towards our activities with students in the Circuit. There are further grants of £10,000 each from the Synod Advance Fund and the Synod block grant for Methodist Action on Poverty and Justice as contributions to the Lay Missioner project.

**CEREDIGION CIRCUIT**

England & Wales - Charity number 1188313

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# Accounts

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# Ceredigion Circuit

Charity Registration Number 1188313

Trustee's Annual Report, Year Ending 31 August 2024

Registered address: St Paul Methodist Centre, Queens Road, Aberystwyth, SY23 2NN

[www.ceredigionmethodists.org.uk](http://www.ceredigionmethodists.org.uk)

## Objectives and Activities

The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

As part of the Methodist Church in Great Britain, we are governed by the Deed of Union (1932) and Methodist Church Act (1976), adopted 20 Sep 1932 as amended by statutory instrument dated 14 Jun 2017. These documents include the charitable objectives:

“The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of:

- (A) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church;
- (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.”

For the Ceredigion Circuit, our mission statement is “To have a living relationship with God through worship, to encourage one another to grow as Christians, to live the Good News of Jesus and to share God's unconditional love for everyone.”

Working with the churches in the Circuit, this includes the following benefits for the public:

- Providing public worship, led by ordained preachers and lay preachers in the Circuit.
- Being available for marriages, christenings, and funerals, by arrangement.
- Running regular meetings and events that help people from the community to join in as they feel able, including bible study and prayer groups, a Pay as you Feel café, coffee mornings and evening meals, art groups, guardian and toddler groups, community engagement/entertainment events, and additional activities aimed at students and disadvantaged groups.
- Making church buildings available for community, charity and commercial lettings.

## Achievements and Performance

During the 2023/24 financial year (FY) the circuit continued to provide for services and groups meeting in churches, the manse, online, and in members' homes; as well as providing weekly online services on YouTube.

The Circuit and its churches continued the work, emphasised in the 2022/23 report, targeted at students, the poor, those self-identifying as neuro-diverse, and those from the LGBTQ+ communities. In addition, this work was supported by the appointment of a part-time (25 to 27h/ week) Lay Missioner for three years starting on 1 October 2023. Funding for the Lay Missioner includes £10K/annum from the Synod Advance Fund; £10K/annum from Synod block grant for Methodist Action on Poverty and Justice; and £7K/annum from the Circuit's reserves.

During 2023/24 The Circuit also made significant contributions to reduce the carbon footprint of its premises, including the installation of solar panels at St Paul's church.

## Financial Review

Our accounts are prepared on a Receipts and Payments basis and are independently examined. The report for the 2023/24 financial year is at the end of this report. As of 31<sup>st</sup> August 2024, the Circuit had receipts of £111,757, payments of £132,657, and total funds remaining of £167,593 (with £16,711 of this reserved for the Lay Missioner 'project'). Disregarding the restricted monies, funds remaining at FY end were 134% of payments. This represents a planned reduction from the 2022/23 position reflecting the Circuit's decision for the 2023/24 FY to expand its work with disadvantaged groups, and to reduce the carbon footprint of our buildings.

In addition to the Lay Missioner, the Circuit employs a part-time Administrator to support the work of the Superintendent Minister.

## Structure, Governance and Management

The Circuit's governance is established by policies from the Methodist Church of Great Britain. The Circuit has a leadership team, comprised of the Chair (Superintendent Minister), Treasurer, Circuit Stewards and Meeting Secretary. All of the leadership team are trustees. The leadership team oversees general management of the Circuit and it is responsible to the Circuit Meeting (which includes all trustees).

The Circuit Meeting occurs in the Autumn and Spring as a minimum for formal decision making. Other Circuit Meetings are arranged when appropriate.

## Trustees

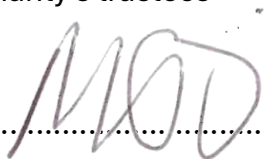
Our typical time to change roles in the Circuit is late August and Early September. Those changes are recorded at the Circuit Meeting in September. Trustees for the 2023/24 FY:

- Rev'd Felicity Jane Jepson-Randall (Chair)
- Ruth Gooding (Secretary)
- Rev'd David Jones
- Rev'd Peter Edwin Barber
- Rev'd Phillip Alun Poynor
- Arnold Smith
- Charlene Mary Crampin
- David Henry Crimes
- Dionne Sherwood
- Elizabeth Edwards
- Glyn Jenkins
- Heather Phillips
- Jean Millest-Baker
- Julia Ann Christine Jenkins
- Kathryn Anne Wright
- Michael Jonathan Gooding (Treasurer)
- Susan Peterson
- Barbara Jill Barber

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: .....

Full name: Michael Jonathan Gooding

Position: Circuit Treasurer

Date: 20 June 2025

**THE METHODIST CHURCH**  
**STANDARD FORM OF ACCOUNTS**

Ceredigion	Circuit
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**FOR THE YEAR ENDED**  
**31 AUGUST 2024**

Wales Synod Cymru	District	Circuit no	2/10
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**Registered Charity - Charity Registration number**

1188313
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If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

N/A
-----

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

**Ministers:**

Rev'd Felicity Jepson-Randall

**Circuit Stewards:**

Elizabeth Edwards
David Crimes
Dionne Sherwood
Michael Gooding

**Treasurer:**

Michael Gooding
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SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1 RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share	74,827			74,827	74,827
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	2,897	5,073		7,970	5,104
a5	Grants	4,000		20,000	24,000	14,000
a6	Other receipts	4,960			4,960	5,475
a7	<b>TOTAL RECEIPTS</b>	<b>86,684.00</b>	<b>5,072.69</b>	<b>20,000</b>	<b>111,756.69 (a8)</b>	<b>99,406</b>

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	<b>PAYMENTS</b>					
b2	Stipends, salaries, NIC, Pension and travel costs	50,011		19,122	69,133	50,713
b3	Manse Costs	9,839			9,839	8,032
b4	Administration etc	1,628	304	513	2,445	1,943
b5	District/ Synod Assessment	18,774	2,827		21,601	21,761
b6	Grants & donations	337			337	
b7	Capital Projects (Carbon reduction)	369	25,096		25,465	
b8	Other payments	3,183		654	3,837	3,539
b9	<b>TOTAL PAYMENTS</b>	<b>84,140.85</b>	<b>28,227.15</b>	<b>20,289.00</b>	<b>132,657.00 (b9)</b>	<b>85,989</b>

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>2,543 (a7-b9)</b>	<b>(23,154)</b>	<b>(289)</b>	<b>(20,900)</b>	<b>13,418</b>
c2	Total funds brought forward from last year	71,943	106,550	10,000	188,493 (c6)	175,075
c3	<b>Sub total</b>	<b>74,486 (c1+c2)</b>	<b>83,396</b>	<b>9,711</b>	<b>167,593</b>	<b>188,493</b>
c4	Transfers and adjustments		(7,000)	7,000		
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>74,486 (c3+c4)</b>	<b>76,396</b>	<b>16,711</b>	<b>167,593 (c8)</b>	<b>188,493 (c6)</b>

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>						
<b>(these amounts should not be included in total receipts/payments above)</b>						
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>					

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**

**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	111,757 (a8)	132,657 (b9)	(20,900)	(c7)	188,493 (c6)	167,593 (c8)
e10 <b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>111,757</b>	<b>132,657</b>	<b>(20,900)</b>		<b>188,493 (x)</b>	<b>167,593 (y)</b>
	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>				

Continue on a separate sheet if necessary and bring the totals forward

**SECTION F**  
**STATEMENT OF ASSETS AND LIABILITIES**

**CIRCUIT - CASH FUNDS HELD at 31 August 2024**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	26,903	21,189
f3 Bank Deposit Account		
f4 Central Finance Board	55,040	70,009
f5 Trustees for Methodist Church Purposes	106,550	76,395
f6 Other funds		
f7 <b>SUB TOTAL</b>	<b>188,493 (c6)</b>	<b>167,593 (c8)</b>
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 <b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>188,493 (x)</b>	<b>167,593 (y)</b>

**SECTION G**  
**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)		
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board  
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes  
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

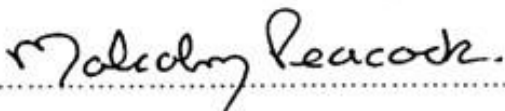
Signature of treasurer .....  ..... Date..... 5/3/25

Name and address of treasurer: Michael Gooding, Treetops, Cae Melyn

Aberystwyth ..... Post Code: SY23 2HA

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on 6 March 2025

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting: Rev. Malcolm Peacock Date ..... 14<sup>th</sup> May 2025

## Independent Examiner's Report to the Trustees of the Ceredigion Circuit

Charity Number: 1188313

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Ceredigion Circuit for the year ended 31 August 2024 set out on pages 2 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have ~~not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner ROBERT JOHN GRAY F.C.A.....

Relevant professional qualification of independent examiner FCA (ICAEW).....

Name of firm (where appropriate) PSE AUDIT SERVICES LIMITED.....

Address THE OLD CONVENT, LLANBADARN ROAD.....

ABERYSTWYTH CEREDIGION..... Post Code SY23 1ET

Date 4 APRIL 2025

\* delete or circle as appropriate

# Ceredigion Circuit • Accounts for year ending 31<sup>st</sup>

## August 2024

### Notes to the Accounts

#### Format of the accounts

The accounts have been prepared on a Receipts and Payments basis.

#### Reserves Policy

The Circuit's Reserves Policy is that it should be an amount that is approximately equal to six-months of expenditure. Following guidance from the District Finance Officer in 2017, the Circuit meeting agreed that it would be willing to lower the Reserves Policy in order to release funds for use.

Disregarding the restricted income and expenditure, funds remaining at year end on 31<sup>st</sup> August 2024 amounted to £150,882 with total expenditure of £112,368; i.e. we have more than is needed for the Reserves Policy. This is partly a consequence of receipts following the sale of the properties (Manse Wesley, Ty Canol and Penparcau Building) in previous years.

The remaining money from the property sales (following expenditure on carbon reduction projects and the Lay Missioner project in 2023/24) is £76,396, which is held in a TMCP Model Trust fund. The remaining unrestricted money, £74,486, is held in the HSBC account and the CFB deposit account.

#### Assessment from the churches

The Circuit has received payments from the two churches in the circuit, at the same rates as in the previous year.

	2022/2023	2023/2024
St Paul's Methodist Church, Aberystwyth	61,031	61,031
St Thomas' Methodist Church, Lampeter	13,796	13,796

## District and Synod grants

Within the 2023/24 financial year there is a grant of £4,000 from Wales Synod to contribute towards our activities with students in the Circuit. There are further grants of £10,000 each from the Synod Advance Fund and the Synod block grant for Methodist Action on Poverty and Justice as contributions to the Lay Missioner project.

**CEREDIGION CIRCUIT**

England & Wales - Charity number 1188313

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# Accounts

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# Ceredigion Circuit

Charity Registration Number 1188313

Trustee's Annual Report, Year Ending 31 August 2023

Registered address: St Paul Methodist Centre, Queens Road, Aberystwyth, SY23 2NN

[www.ceredigionmethodists.org.uk](http://www.ceredigionmethodists.org.uk)

## Objectives and Activities

The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

As part of the Methodist Church in Great Britain, we are governed by the Deed of Union (1932) and Methodist Church Act (1976), adopted 20 Sep 1932 as amended by statutory instrument dated 14 Jun 2017. These documents include the charitable objectives:

“The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of:

- (A) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church;
- (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.”

For the Ceredigion Circuit, our mission statement is “To have a living relationship with God through worship, to encourage one another to grow as Christians, to live the Good News of Jesus and to share God's unconditional love for everyone.”

Working with the churches in the Circuit, this includes the following benefits for the public:

- Providing public worship, led by ordained preachers and lay preachers in the Circuit.
- Being available for marriages, christenings, and funerals, by arrangement.
- Running church groups that help people from the community to join in as they feel able, including prayer groups, Bible study, a Pay as you Feel café, coffee mornings, art groups, guardian and toddler groups, and additional activities aimed at students and disadvantaged groups.
- Making church buildings available for community, charity and commercial lettings.

## Achievements and Performance

During the 2022/2023 financial year (FY) the circuit continued to provide for services and groups meeting in churches, the manse and in members' homes, as well as providing weekly online services on YouTube.

The circuit and its churches continued the work, emphasised in the 2021/22 report, targeted at students, the poor, those self-identifying as neuro-diverse, and those from the LGBTQ+ communities. In 2022/23 we received confirmation that we would receive £20K per year for the next three financial years to support this work with the appointment of a lay missionary (£10K from the Synod Advance Fund; £10K from Synod block grant for Methodist Action on Poverty and Justice).

In addition, the 2022/23 FY saw the start of a baby and toddler group based in St Paul's, *Baby Boogie Aberystwyth*; the development of our *Messy Church* provision to *Lighthouse Stay & Play*; the registration of both our churches with the national *Warm Hub Network* and the *Connect Ceredigion's Warm Spaces* project; and the publication of our new bilingual website (<https://www.ceredigionmethodists.org.uk/cy/community>).

## Financial Review

Our accounts are prepared on a Receipts and Payments basis and are independently examined. The report for the 2022/2023 financial year is at the end of this report. As of 31<sup>st</sup> August 2023, the Circuit had receipts of £99,406, payments of £85,989, and total funds remaining of £188,493; thus total funds remaining represent c. 220% of the payments for 2022/2023. This greatly exceeds our policy to retain reserves sufficient to fund up to 50% of our annual expenditure. However, we have allocated significant expenditure for the 2023/24 FY as we look to expand our work with disadvantaged groups, and to reduce the carbon footprint of our buildings.

The Circuit has one part-time member of staff, which is a Circuit PA. The person helps to support the work of the Superintendent Minister. A lay missionary will be appointed in the 2023/24 FY.

## Structure, Governance and Management

The Circuit's governance is established by policies from the Methodist Church of Great Britain. The Circuit has a leadership team, comprised of the Chair (Superintendent Minister), Treasurer, Circuit Stewards and Meeting Secretary. All of the leadership team are trustees. The leadership team oversees general management of the Circuit and it is responsible to the Circuit Meeting (which includes all trustees).

The Circuit Meeting occurs in the Autumn and Spring as a minimum for formal decision making. Other Circuit Meetings are arranged when appropriate.

## Trustees

Our typical time to change roles in the Circuit is late August and Early September. Those changes are recorded at the Circuit Meeting in September.

- Rev'd Felicity Jane Jepson-Randall (Chair)
- Ruth Gooding (Secretary)
- Rev'd David Jones
- Rev'd Peter Edwin Barber
- Rev'd Phillip Alun Poynor
- Arnold Smith
- Charlene Mary Crampin
- David Henry Crimes
- Dionne Sherwood
- Elizabeth Edwards
- Glyn Jenkins
- Heather Phillips
- Jean Millest-Baker
- Julia Ann Christine Jenkins
- Kathryn Anne Wright
- Michael Jonathan Gooding (Treasurer)
- Susan Peterson
- Barbara Jill Barber

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: F Jepsom-Randall

Full name: Rev'd Felicity Jane Jepsom-Randall

Position: Chair

Date: 17 June 2024

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

Ceredigion	Circuit
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**FOR THE YEAR ENDED  
31 AUGUST 2023**

Wales Synod Cymru	District	Circuit no	2/10
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**Registered Charity - Charity Registration number**

1188313
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If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

N/A
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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

**Ministers:**

Rev'd Felicity Jepson-Randall

**Circuit Stewards:**

Liz Edwards
David Crimes
Dionne Sherwood
Michael Gooding

**Treasurer:**

Michael Gooding
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ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

Ceredigion

Circuit

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		74,827			74,827	74,827
a3	Capital receipts						104,282
a4	Bank and CFB interest and Investment income		1,778	3,327		5,104	681
a5	Grants		14,000			14,000	4,000
a6	Other receipts		5,475			5,475	8,814
a7	<b>TOTAL RECEIPTS</b>		<b>96,079.34</b>	<b>3,326.60</b>		<b>99,405.94 (a8)</b>	<b>192,604</b>

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		50,713			50,713	46,467
b3	Manse Costs		8,032			8,032	19,675
b4	Administration etc		1,640	303		1,943	1,420
b5	District Assessment		18,944	2,817		21,761	19,942
b6	Grants & donations						4,000
b7							
b8	Other payments		3,539			3,539	23,280
b9	<b>TOTAL PAYMENTS</b>		<b>82,868.38</b>	<b>3,120.24</b>		<b>85,988.62 (b9)</b>	<b>114,784</b>

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	13,211	206		13,417	77,819
c2	Total funds brought forward from last year		68,732	106,343		175,075 (c6)	97,256
c3	<b>Sub total</b>	<b>(c1+c2)</b>	<b>81,943</b>	<b>106,550</b>		<b>188,493</b>	<b>175,075</b>
c4	Transfers and adjustments					(c7)	
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>(c3+c4)</b>	<b>81,943</b>	<b>106,550</b>		<b>188,493 (c8)</b>	<b>175,075 (c6)</b>

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>				

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING****SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts		Payments		Net Receipts/ Payments	Adjustments	Opening balances		Closing balances	
e1										
e2										
e3										
e4										
e5										
e6										
e7										
e8	Sub total of Internal Organisations funds								(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)		99,406 (a8)	85,989 (b9)	13,417	(c7)	175,075 (c6)		188,493 (c8)	
e10	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>		<b>99,406</b>	<b>85,989</b>	<b>13,417</b>		<b>175,075 (x)</b>		<b>188,493 (y)</b>	
	Continue on a separate sheet if necessary and bring the totals forward		<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>						

**SECTION F****STATEMENT OF ASSETS AND LIABILITIES**

CIRCUIT - CASH FUNDS HELD at 31 August 2023		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	9,936	26,903
f3	Bank Deposit Account		
f4	Central Finance Board	58,796	55,040
f5	Trustees for Methodist Church Purposes	106,343	106,550
f6	Other funds		
f7	<b>SUB TOTAL</b>	<b>175,075 (c6)</b>	<b>188,493 (c8)</b>
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>175,075 (x)</b>	<b>188,493 (y)</b>

**SECTION G**

OTHER ASSETS and LIABILITIES		At 1 September 2022	At 31 August 2023
g1	Investments (include Endowments)		
g2	Land and Buildings (see notes re Insurance value)		
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board


f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit: Ceredigion Circuit ..... No: 2/10

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.


Signature of treasurer .....  ..... Date 9/4/24 .....

Name and address of treasurer: Michael Gooding, Treetops, Cau Melyn

Aberystwyth ..... Post Code: SY23 2HA

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be\* presented to the Circuit meeting held on 23 April 2024

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting Rev. FELICITY JEPSON-RANDALL Date 23/4/24 .....

## Independent Examiner's Report to the Trustees of the

### Ceredigion Circuit

Charity Number: 1188313

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Ceredigion Circuit for the year ended 31 August 2023 set out on pages 2 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Circuit: Ceredigion Circuit..... No: 2/10 .....

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner ..... ROBERT JOHN GRAY .....

Relevant professional qualification of independent examiner ..... F.C.A. (I.C.A.E.W) .....

Name of firm (where appropriate) ..... PJE ADDIT. SERVICES LTD .....

Address ..... 23 COLLEGE STREET, LAMPETER .....

..... WALES ..... Post Code SA48 7DY .....

Date ..... 2 APRIL 2024 .....

\* delete or circle as appropriate

## Ceredigion Circuit • Accounts for year ending 31<sup>st</sup> August 2023

### Notes to the Accounts

#### Format of the accounts

The accounts have been prepared on a Receipts and Payments basis.

#### Reserves Policy

The Circuit's Reserves Policy is that it should have an amount that is approximately equal to six-months of expenditure. Following guidance from the District Finance Officer in 2017, the Circuit meeting agreed that it would be willing to lower the Reserves Policy in order to release funds for use.

The reserves at year end on 31<sup>st</sup> August 2023 were £188,493 with a total expenditure of £85,989. This is more than needed for the Reserves Policy. This is partly a consequence of the money following the sale of the properties (Manse Wesley, Ty Canol and Penparcau Building) in previous years.

The remaining money from the property sales is £106,550, which is held in a TMCP Model Trust fund. The remaining money, £81,943, is held in the HSBC account and the CFB deposit account.

#### Assessment from the churches

The Circuit has received payments from the two churches in the circuit, at the same rates as in the previous year.

	2022/2023	2021/2022
St Paul's Methodist Church, Aberystwyth	61,031	61,031
St Thomas' Methodist Church, Lampeter	13,796	13,796

#### District grants

There is an annual grant of £4,000 from Wales Synod to contribute towards our activities with students in the Circuit. There is a further grant of £10,000 from Wales Synod which arrived towards the end of the financial year; to contribute to a Lay Missioner project (starting in September 2023) to further our work with disadvantaged groups in Aberystwyth and Lampeter.

**CEREDIGION CIRCUIT**

England & Wales - Charity number 1188313

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# Accounts

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# Ceredigion Circuit

Charity Registration Number 1188313

Trustee's Annual Report, Year Ending 31 August 2022

Registered address: St Paul Methodist Centre, Queens Road, Aberystwyth, SY23 2NN

[www.ceredigionmethodists.org.uk](http://www.ceredigionmethodists.org.uk)

## Objectives and Activities

The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

As part of the Methodist Church in Great Britain, we are governed by the Deed of Union (1932) and Methodist Church Act (1976), adopted 20 Sep 1932 as amended by statutory instrument dated 14 Jun 2017. These documents include the charitable objectives:

"The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of:

- (A) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church;
- (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church."

For the Ceredigion Circuit, our mission statement is "To have a living relationship with God through worship, to encourage one another to grow as Christians, to live the Good News of Jesus and to share God's unconditional love for everyone."

Working with the churches in the Circuit, this includes the following benefits for the public:

- Providing public worship, led by ordained preachers and lay preachers in the Circuit.
- Being available for marriages, christenings, and funerals, by arrangement.
- Running church groups that welcome people from the community to join in as they feel able, including prayer groups, Bible study, a Pay as you Feel café, coffee mornings, art groups, and additional activities aimed at students and disadvantaged groups.
- Making church buildings available for community, charity and commercial letting.

## Achievements and Performance

During 2021/2022 financial year the circuit did much to transition from practices in place during the pandemic, to more face-to-face provision for services and groups meeting in churches, the manse and in members' homes. Nonetheless the circuit continued to provide weekly online services on YouTube, which remained popular.

The circuit and its churches increased provision targeted at students, the poor, those self-identifying as neuro-diverse, and those from the LGBTQ+ communities. Investment in time and money was needed to help those struggling with inclusion, mental health, identity, and finance.

## Financial Review

The 2021/2022 financial year saw the completion of sales relating to the move to a single Manse in Aberystwyth. This modern property was more functionally-appropriate than its predecessors; housing our remaining stationed Minister, and providing space for meetings. A previous Manse in Lampeter was sold in 2021/2022. The proceeds of the sale helped cover the purchase of the new Manse and left money in our reserves.

Our accounts are prepared on a Receipts and Payments basis and are independently examined. The report for the 2021/2022 financial year is at the end of this report. As of 31<sup>st</sup> August 2022, the Circuit had receipts of £192,604, payments of £114,784, and total funds remaining of £175,075; thus total funds remaining represent 153% of the payments for 2021/2022. This greatly exceeds our policy to retain reserves sufficient to fund up to 50% of our annual expenditure. However, we anticipate significant expenditure in the coming years as we look to expand our work with disadvantaged groups, and to reduce the carbon footprint of our buildings.

The Circuit has one part-time member of staff, which is a Circuit PA. The person helps to support the work of the Superintendent Minister.

## Structure, Governance and Management

The Circuit's governance is established by policies from the Methodist Church of Great Britain. The Circuit has a leadership team, comprised of the Chair (Superintendent Minister), Treasurer, Circuit Stewards and Meeting Secretary. All of the leadership team are trustees. The leadership team oversees general management of the Circuit and it is responsible to the Circuit Meeting (which includes all trustees).

The Circuit Meeting occurs in the Autumn and Spring as a minimum for formal decision making. Other Circuit Meetings are arranged when appropriate.

## Trustees

Our typical time to change roles in the Circuit is late August and Early September. Those changes are recorded at the Circuit Meeting in September.

- Rev'd Felicity Jane Jepson-Randall (Chair)
- Ruth Gooding (Secretary, started September 2022)
- Rev'd David Jones

- Rev'd Peter Edwin Barber
- Rev'd Phillip Alun Poynor
- Arnold Smith
- Charlene Mary Crampin
- David Henry Crimes
- Dionne Sherwood
- David Sherwood (Stepped down September 2022)
- Elizabeth Edwards
- Glyn Jenkins
- Heather Phillips
- Jean Millest-Baker
- Julia Ann Christine Jenkins
- Kathryn Anne Wright
- Lavina Porter (Stepped down September 2022)
- Michael Jonathan Gooding (Treasurer from September 2022)
- Neil Taylor (Treasurer until September 2022)
- Rachel Mary Poynor
- Roger Smith
- Ruth Flatman
- Susan Peterson
- Dr Barbara Jill Barber

#### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: F. J. Jepson-Randall

Full name: Rev'd Felicity Jane Jepson-Randall

Position: Chair

Date: 15<sup>th</sup> June 2023

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

Ceredigion	Circuit
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**FOR THE YEAR ENDED  
31 AUGUST 2022**

Wales Synod Cymru	District	Circuit no	2/10
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**Registered Charity - Charity Registration number**

1188313
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If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

N/A
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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

Ministers:

Rev'd Fils Randall

Circuit Stewards:

Roger Smith
Lavina Smith
Dionne Sherwood
Ruth Flatman

Treasurer:

Neil Taylor
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SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	74,827			74,827	74,658
a3	Capital receipts		104,282		104,282	
a4	Bank and CFB interest and Investment income	252	429		681	94
a5	Grants	4,000			4,000	31,900
a6	Other receipts	8,814			8,814	39,060
a7	<b>TOTAL RECEIPTS</b>	<b>87,892.67</b>	<b>104,710.96</b>		<b>192,603.63 (a8)</b>	<b>145,712</b>

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS	£	£	£	£	£
b2	Stipends, salaries, NIC, Pension and travel costs	46,467			46,467	55,461
b3	Manse Costs	19,675			19,675	33,443
b4	Administration etc	1,420			1,420	2,899
b5	District Assessment	19,942			19,942	19,242
b6	Grants & donations	4,000			4,000	900
b7						
b8	Other payments	5,285	17,994		23,280	9,414
b9	<b>TOTAL PAYMENTS</b>	<b>96,790</b>	<b>17,994</b>		<b>114,784 (b9)</b>	<b>121,359</b>

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	£	£	£	£	£
c1	(a7-b9)	(8,897)	86,717		77,819	24,353
c2	Total funds brought forward from last year				97,256 (c6)	72,903
c3	<b>Sub total</b>	<b>(8,897)</b>	<b>86,717</b>		<b>175,075</b>	<b>97,256</b>
c4	Transfers and adjustments				(c7)	
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>(8,897)</b>	<b>86,717</b>		<b>175,075 (c8)</b>	<b>97,256 (c6)</b>

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)	£	£	£	£	£
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>					

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING****SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds					
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
e10	192,604 (a8)	114,784 (b9)	77,819	(c7)	97,256 (c6)	175,075 (c8)
	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>					
	192,604	114,784	77,819		97,256 (x)	175,075 (y)
	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>				

Continue on a separate sheet if necessary and bring the totals forward

**SECTION F****STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	25,425	9,936
f3		
f4	52,431	58,796
f5	19,400	106,343
f6		
f7	<b>SUB TOTAL</b>	
	97,256 (c6)	175,075 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	
	(e11)	(e12)
f9	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	
	97,256 (x)	175,075 (y)

**SECTION G****OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1		
g2		
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer ..... *Neil Taylor* ..... Date *2<sup>nd</sup> April 2023* .....

Name and address of treasurer: Neil Taylor, 9 Plas Yr Afon, Trefechan

Aberystwyth ..... Post Code: SY23 1DD

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be\* presented to the Circuit meeting held on *30/3/2023*

Signature of the Chair of the meeting ..... *Felicity Jepson* .....

Name of the Chair of the meeting *Rev Felicity Jepson - Randall* ..... Date *4<sup>th</sup> April 2023* .....

## Independent Examiner's Report to the Trustees of the

### Ceredigion Circuit

Charity Number: 1188313

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Ceredigion Circuit for the year ended 31 August 2022 set out on pages 2 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

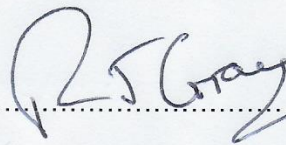
**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner ...ROBERT JOHN GRAY.....

Relevant professional qualification of independent examiner ...F.C.A.....  
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Name of firm (where appropriate) .FRANCIS GRAY CHARTERED ACCOUNTANTS

Address .....TY MADOG, 32 QUEENS ROAD.....

.....ABERYSTWYTH, CEREDIGION..... Post Code ...SY23 2HN

Date .....27/03/23.....

\* delete or circle as appropriate

Sep-22

# Ceredigion Circuit • Accounts for year ending 31<sup>st</sup> August 2022

## Notes to the Accounts

### Format of the accounts

The accounts have been prepared on a Receipts and Payments basis.

### Reserves Policy

The Circuit's Reserves Policy is that it should have an amount that is approximately equal to six-months of expenditure. Following guidance from the District Finance Officer in 2017, the Circuit meeting agreed that it would be willing to lower the Reserves Policy in order to release funds for use.

The reserves at year end on 31<sup>st</sup> August 2022 were £175,075, with a total expenditure of £114,784. This is more than needed for the Reserves Policy. This is partly a consequence of the money following the sale of the properties (Manse Wesley, Ty Canol and Penparcau Building).

The remaining money from the property sales is £106,343, which is held in a TMCP Model Trust fund. The remaining money, £68,732, is held in the HSBC account and the CFB deposit account.

### Assessment from the churches

The Circuit has received payments from the two churches in the circuit.

	2021/2022	2020/2021
St Paul's Methodist Church, Aberystwyth	61,031	59,791
St Thomas' Methodist Church, Lampeter	13,796	12,556

### District grants

There is an annual grant of £4,000 from Wales Synod to contribute towards our activities with students in the Circuit.

### Ty Canol

The Ty Canol building in Lampeter was sold in January 2022. The proceeds from the sale were used to clear the balance from the bridging loan taken out to buy the new manse in Bryn Ardwyn, Aberystwyth. The balance is held in the TMCP fund.

**CEREDIGION CIRCUIT**

England & Wales - Charity number 1188313

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# Accounts

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# Ceredigion Circuit

Charity Registration Number 1188313

Trustee's Annual Report, Year Ending 31 August 2021

Registered address: St Paul Methodist Centre, Queens Road, Aberystwyth, SY23 2NN  
[www.ceredigionmethodists.org.uk](http://www.ceredigionmethodists.org.uk)

## Objectives and Activities

The Ceredigion Circuit is part of the Wales Synod in the Methodist Church in Britain. The Circuit supports the mission and outreach of Methodist Churches and communities in Aberystwyth, Lampeter and the surrounding area.

As part of the Methodist Church in Great Britain, we are governed by the Deed of Union (1932) and Methodist Church Act (1976), adopted 20 Sep 1932 as amended by statutory instrument dated 14 Jun 2017. These documents include the charitable objectives:

“The purposes of the Methodist Church are and shall be deemed to have been since the date of the Union the advancement of:

- (A) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church;
- (C) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.”

For the Ceredigion Circuit, our mission statement is “To have a living relationship with God through worship, to encourage one another to grow as Christians, to live the Good News of Jesus and to share God's unconditional love for everyone.”

Working with the churches in the Circuit, this includes the following benefits for the public:

- Providing public worship, led by ordained preachers and lay preachers in the Circuit.
- Being available for marriages, christenings, and funerals, by arrangement.
- Running church groups that welcome people from the community to join in as they feel able, including prayer groups, Bible study, a Pay as you Feel café, coffee mornings, art groups.
- Making church buildings available for community, charity and commercial letting.

## Achievements and Performance

The Circuit has worked to provide opportunities for worship, prayer, and Bible study throughout the pandemic. During 2020 to 2021, this included the provision of weekly online services on YouTube, investing in some equipment to support this work. There have also been online Bible study meetings and prayer meetings on Zoom.

The Circuit coordinates the preaching rota for services and the meetings to support the ordained and local preachers. This has continued throughout the period for online services and, when conditions allowed, in-person services in the two churches. The Circuit is continuing to provide online services for those who are unable to join the in-person services.

## Financial Review

The Ceredigion Circuit is responsible for the Manses, which are properties for our stationed Ministers, that is a Minister who is placed by the Methodist Church to work in our Circuit.

Up until August 2020, we had two stationed Ministers. We had a property in Aberystwyth and a property in Lampeter. From September 2020, we moved to only having one stationed Minister.

The Circuit took the decision to sell our two existing Manses and buy a new Manse to replace them. This allowed us to purchase a Manse that met the updated guidance from the Methodist Church.

During 2020-2021, a new property was purchased in Aberystwyth and the existing property in Aberystwyth was sold. In 2021-2022, the property in Lampeter was sold. The proceeds of the sales covered the purchase of the new Manse and left money in our reserve from 2022 onwards.

Our accounts are prepared on a Receipts and Payments basis and are independently examined. The report for 2020-2021 is at the end of this report. As of 31<sup>st</sup> August 2021, the Circuit had receipts of £145,712 and payments of £121,359, with total funds remaining of £97,256. The total funds remaining represent 80% of the payments for 2020-2021.

The reserves policy is to keep sufficient funds for up to 50% of our expenditure. The position as of 31<sup>st</sup> August 2021 is higher than that. It reflects that we are partway through a transition of property and the funding that we receive for stationed ministers. As we complete that transition period, we are looking again at our reserves and the relevant amount to retain.

The Circuit has one part-time member of staff, which is a Circuit PA. The person helps to support the work of the Superintendent Minister.

## Structure, Governance and Management

The Circuit's governance is established by policies from the Methodist Church of Great Britain. The Circuit has a leadership team, comprised of the Chair (Superintendent minister), Treasurer, Circuit Stewards and Meeting Secretary. All of the leadership team are trustees.

The leadership team oversees general management of the Circuit and it is responsible to the Circuit Meeting (which includes all trustees).

The Circuit Meeting occurs in the Autumn and Spring as a minimum for formal decision making. Other Circuit Meetings are arranged when appropriate.

### Trustees

Our typical time to change roles in the Circuit is late August and Early September. Those changes are recorded at the Circuit Meeting in September.

- Rev'd Felicity Jane Jepson-Randall (trustee and Chair from September 2021)
- Rev'd Margaret Presdee (Chair up to August 2021, stepped down in September 2021)
- Rev'd David Jones
- Rev'd Peter Edwin Barber
- Rev'd Phillip Alun Poynor
- Ann Price (Safeguarding Secretary, stepped down in September 2021)
- Arnold Smith
- Charlene Mary Crampin (Safeguarding secretary, started in September 2021)
- David Henry Crimes (started in September 2021)
- David Sherwood
- Dionne Sherwood (Circuit Steward)
- Elizabeth Edwards
- Glyn Jenkins (Property Steward)
- Heather Jones (stepped down in September 2021)
- Heather Phillips
- Hilary Ashton (stepped down in September 2021)
- Jean Millest-Baker
- Julia Ann Christine Jenkins
- Kathryn Anne Wright (started in September 2021)
- Lavina Porter (Circuit Steward)
- Michael Jonathan Gooding (started in September 2021)
- Neil Taylor (Treasurer)
- Rachel Mary Poynor (started in September 2021)
- Roger Smith (Circuit Steward)
- Ruth Flatman (Circuit Steward)
- Susan Peterson (started in September 2021)

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: ..... *F Jepson-Randall* .....

Full name: Rev'd Felicity Jane Jepson-Randall

Position: Chair      Date: 29<sup>th</sup> June 2022

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

Ceredigion	Circuit
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**FOR THE YEAR ENDED  
31 AUGUST 2021**

Wales Synod	District	Circuit no	02-Oct
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**Registered Charity - Charity Registration number**

1188313
---------

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

Ministers:

Rev'd Marty Presdee
Rev'd Peter Barber (Supernumerary)

Circuit Stewards:

Roger Smith
Lavina Porter
Dionne Sherwood
Ruth Flatman

Treasurer:

Neil Taylor
-------------

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1 RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share	74,658			74,658	71,125
a3	Capital receipts					24,150
a4	Bank and CFB interest and Investment income	29	65		94	162
a5	Grants	31,900			31,900	39,334
a6	Other receipts	39,060			39,060	7,588
a7	<b>TOTAL RECEIPTS</b>	<b>145,647</b>	<b>65</b>		<b>145,712 (a8)</b>	<b>142,359</b>

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	<b>PAYMENTS</b>					
b2	Stipends, salaries, NIC, Pension and travel costs	55,461			55,461	77,108
b3	Manse Costs	33,443			33,443	8,139
b4	Administration etc	2,899			2,899	2,462
b5	District Assessment	19,242			19,242	20,001
b6	Grants & donations	900			900	
b7						
b8	Other payments	9,375	39		9,414	11,102
b9	<b>TOTAL PAYMENTS</b>	<b>121,320</b>	<b>39</b>		<b>121,359 (b9)</b>	<b>118,812</b>

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>24,327 (a7-b9)</b>	<b>26</b>		<b>24,353</b>	<b>23,547</b>
c2	Total funds brought forward from last year				72,903 (c6)	49,356
c3	<b>Sub total</b>	<b>24,327 (c1+c2)</b>	<b>26</b>		<b>97,256</b>	<b>72,903</b>
c4	Transfers and adjustments				(c7)	
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>24,327 (c3+c4)</b>	<b>26</b>		<b>97,256 (c8)</b>	<b>72,903 (c6)</b>

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)</b>					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>					

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING****SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1							
e2							
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds					(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	145,712 (a8)	121,359 (b9)	24,353	(c7)	72,903 (c6)	97,256 (c8)
e10	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>145,712</b>	<b>121,359</b>	<b>24,353</b>		<b>72,903 (x)</b>	<b>97,256 (y)</b>
Continue on a separate sheet if necessary and bring the totals forward		<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>				

**SECTION F****STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	30,259	25,425
f3	Bank Deposit Account		
f4	Central Finance Board	20,293	52,431
f5	Trustees for Methodist Church Purposes	19,374	19,400
f6	Other funds	2,977	
f7	<b>SUB TOTAL</b>	<b>72,903 (c6)</b>	<b>97,256 (c8)</b>
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>72,903 (x)</b>	<b>97,256 (y)</b>

**SECTION G****OTHER ASSETS and LIABILITIES**

		At 1 September 2020	At 31 August 2021
g1	Investments (include Endowments)		
g2	Land and Buildings (see notes re Insurance value)		
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer ..... *Neil Taylor* ..... Date *31/3/2022* .....

Name and address of treasurer: Neil Taylor.....

9 Plas Yr Afon, Trefechan, Aberystwyth, Ceredigion Post Code: SY23 1DD

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be\* presented to the Circuit meeting held on ..... *31/3/2022* .....

Signature of the Chair of the meeting ..... *F Jepsen - Randall* .....

Name of the Chair of the meeting ..... *Rev Felicity Jepsen - Randall* ..... Date *21/3/22* .....

## Independent Examiner's Report to the Trustees of the

### Ceredigion Circuit

Charity Number: 1188313

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Ceredigion Circuit for the year ended 31 August 2021 set out on pages 1 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

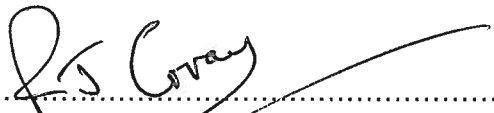
**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- ~~• the accounts do not accord with the accounting records.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner ..ROBERT JOHN GRAY F.C.A.  
OF FRANCIS GRAY CHARTERED ACCOUNTANTS.....

Relevant professional qualification of independent examiner ..FCA (I.C.A. & C.).....

Name of firm (where appropriate) ..FRANCIS GRAY CHARTERED ACCOUNTANTS.....

Address ..TY MAJOG, 32 QUEENS ROAD, ABERYSTWYTH  
..... CEREDIGION ..... Post Code ..SY23 2HW

Date ..... 10/03/22 .....

\* delete or circle as appropriate

# Ceredigion Circuit • Accounts for year ending 31<sup>st</sup> August 2021

## Notes to the Accounts

### Format of the accounts

The accounts have been prepared on a Receipts and Payments basis.

### Reserves Policy

The Circuit's Reserves Policy is that it should have an amount that is approximately equal to six-months of expenditure. Following guidance from the District Finance Officer in 2017, the Circuit meeting agreed that it would be willing to lower the Reserves Policy in order to release funds for use.

The reserves at year end on 31<sup>st</sup> August 2020 were £97,256, with a total expenditure of £121,359. This is more than needed for the Reserves Policy. This is partly a consequence of the sale of the Penparcau building that was reported in the previous set of accounts. The reserve will be examined again when we have completed the sales of the two manses, which is expected to be in 2021/22.

### Assessment from the churches

The Circuit has received payments from the two churches in the circuit.

	2020/2021	2019/2020
St Paul's Methodist Church, Aberystwyth	59,791	58,125
St Thomas' Methodist Church, Lampeter	12,556	13,000

The assessments for 2020-21 were adjusted to pass on benefit of reduced contribution to Synod Wales due to the pandemic.

### District grants

The circuit received money from Synod Cymru that is approximately 1.5 times a basic stipend. There was no increase in 2019/2020. This is paid in respect of the Circuit's work in Welsh speaking chapels and is received in quarterly payments. Only 3 payments were made during the year as the work with the Welsh Speaking Circuit ended in August 2021.

There is an annual grant of £4,000 from Wales Synod to contribute towards our activities with students in the Circuit.

### Manse at 1 Bryn Ardwyn

The circuit purchased a new manse in Aberystwyth. A bridging loan was taken out to cover the purchase whilst the other two manses were sold.

### Manse Wesley

The Manse Wesley building in Aberystwyth was sold in summer 2021. The proceeds from the sale were used to reduce the balance of the bridging loan.