

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

England & Wales · Charity number 1188309

## Details

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**Other names**                    MACS

**Status**                            Registered

**Legal form**                    CIO

**Registered**                    2020-03-03

**Register**                        [View on the Charity Commission register](#)

## Contact

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**Address**                        72 North Street  
Biddenden  
Ashford  
TN27 8AS

**Phone**                            01580291658

**Email**                            [info@malawimacs.org](mailto:info@malawimacs.org)

**Website**                        [www.malawimacs.org](http://www.malawimacs.org)

## Activities

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**Objects:** TO PROMOTE ANY CHARITABLE PURPOSE IN MALAWI INCLUDING THE ADVANCEMENT OF EDUCATION THE RELIEF OF POVERTY SICKNESS AND DISTRESS THE PRESERVATION AND PROTECTION OF HEALTH AND THE ADVANCEMENT OF THE CHRISTIAN RELIGION PARTICULARLY BY SUPPORTING THE PASTORAL WORK OF THE CHURCHES AND THE SUPPORT OF CHARITABLE CHRISTIAN INSTITUTIONS IN THAT COUNTRY.SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES DETERMINE.

**Activities:** to promote any charitable purpose in Malawi including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of the Christian religion particularly by supporting the pastoral work of the churches and the support of charitable Christian institutions in that country. and such other charitable purposes

## Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

- Malawi
- City Of Westminster

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,523	£118,509	-	-
2024-03-31	£258,593	£207,548	-	-
2023-03-31	£87,782	£124,782	-	-
2022-03-31	£133,711	£99,545	-	-
2021-03-31	£111,874	£240,722	-	-

## Trustees

Name	Role	Appointed
Adrian Brown		2020-08-07
Colin Gardner		2019-11-28
Eileen Eggington		2020-08-07
Felicity Shoemsmith		2024-03-10
Gillian Barber		2020-08-07
Jonathan Cheal		2025-11-17
Julie Lupton		2019-11-28
Margaret Campbell		2020-08-07
Martin Herrick		2020-08-07

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

England & Wales - Charity number 1188309

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# Accounts

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**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

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## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

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#### **Trustees**

Adrian Brown, Water and Solar Projects  
Gillian Barber, Medical projects  
Richard Davies, Fundraising and Website Coordinator  
Colin Gardner, Treasurer  
Eileen Eggington, Project Officer  
Julie Lupton, Secretary and Supporters' Database  
Margaret Campbell, Publicity and Safeguarding  
Martin Herrick, Chairman & Medical Projects  
Felicity Shoesmith  
XX, Trustee with dispensation

#### **Charity registered number**

1188309

#### **Principal office**

The Cottage  
72 North Street  
Biddenden  
Kent  
TN27 8AS  
[www.malawimacs.org](http://www.malawimacs.org)

#### **Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

#### **Bankers**

Barclays Bank  
Leicester  
LE87 2BB

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2024 to 31 March 2025.

### **Objectives and activities**

#### **a. Policies and objectives**

The main objective of the charity is to promote any charitable purpose in Malawi, including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of Christian religion particularly by supporting the pastoral work of churches and the support of charitable Christian institutions in that country.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Activities undertaken to achieve objectives**

Individuals and organisations are invited to donate to a General Fund which can be used for any charitable purpose in Malawi. If requested, donations can go to specific categories e.g. Education, Health, Community projects, Church support and Women's projects. MACS supports local groups and organisations but not individuals. The majority of requests for help come via the Anglican Dioceses in Malawi.

MACS builds and repairs classrooms and teachers' houses. The charity makes grants to hospitals and health centres for improvements to existing facilities and the building of staff houses. School children particularly girls are assisted in their education by funding school fees. MACS funds the repair and upgrading of clergy houses and the installation of roofs on well-built churches. Women's training groups can apply for funds. MACS assists in both water and solar projects, including the installation of boreholes, the improvement of water systems, and the supply of solar power and batteries to schools and health clinics.

#### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The trustees have referred to the Charity Commission's guidance on reporting on public benefit when reviewing our aims and objectives and planning activities. We work with the church and other Christian organisations in Malawi whose support is available to everyone in Malawi irrespective of their race, religion or nationality and the trustees have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The trustees are therefore confident that the charity meets the public benefit requirements.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

##### a. Governance

- 1. Meetings:** Trustees consider applications from Malawi, approve new projects, allocate funds, monitor on-going projects, review policies, address issues of strategy and ensure that MACS is compliant with Charity Commission requirements. We meet 6 times each year with 3 meetings on Zoom and 3 meetings in person. By holding meetings virtually we have halved our annual meeting costs. However, it is still important to meet up every few months in person. In addition, the Annual Supporters' Day was held on Zoom in September 2024 to update our supporters on the progress and challenges of MACS and to consider ways to develop the charity.
- 2. Trustees:** During the year ending March 31st 2025 there were no changes to the trustees. We currently have 10 trustees with two vacancies. As trustees have specified terms of office (renewable), we are aware of the need for succession planning and are on the lookout for potential new trustees with the relevant skills.
- 3. Communications with supporters:** Margaret Campbell once again produced two excellent and informative newsletters which went out in August 2024 and February 2025. These newsletters, always appreciated by our supporters, generally result in some additional donations. The Website continues to be run by Richard Davies and updated on a regular basis. A decision has been taken to create a new website which will be more user friendly. We have not made use of Twitter or Facebook as most trustees are not familiar with these.
- 4. Annual Appeal:** once again, trustees did not adopt an annual appeal. This was because we are happy to have income for General Funds to be allocated according to demand and need.
- 5. Annual Gift List:** instead of producing a Gift List which, in the past, has been difficult to administer, we produced an appeal for funds for specific areas such as books, mattresses, bicycles and school fees. This did not prove particularly popular. We do not consider ourselves to be a large enough charity to administer a Gift List such as larger charities offer.
- 6. GDPR compliance:** We continually update our list of all supporters and those who receive publications either by email or post. The MACS privacy policy is available on our website and is reviewed annually.
- 7. Safeguarding:** Margaret Campbell remains our Safeguarding Trustee. Our Safeguarding policies and procedures are updated and adopted annually, in line with Charity Commission regulations. All trustees visiting Malawi are now required to have a Disclosure and Barring certificate as well as safeguarding references. Jointly with the wider Anglican Communion we have continued to encourage the church in Malawi to introduce robust Safeguarding practices. We have now seen evidence of this in each Diocese. Schools in Malawi have now shared copies of their safeguarding policies with MACS. When trustees visit Malawi, they actively check for evidence of Safeguarding policies and procedures being in place.
- 8. Remuneration of trustees' expenses:** Trustees may claim travel expenses to MACS meetings on an annual basis. Visits to Malawi are in line with current agreed policy. During the year the project officer was accompanied on her annual trip by Felicity Shoemith and Gillian Barber. Details of all claims appear in the Annual financial report.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance (continued)

##### b. Projects

**1. Applications:** During the past year a total of £92,378 was granted to new projects. With funds available for the building of classroom blocks, we have been able to continue with a significant building programme in both the Diocese of Upper Shire and the Diocese of Lake Malawi. We have, however, not received many applications for new projects from Malawi during the year. This may have been partly due to changes in leadership in the Dioceses.

##### 2. Monitoring:

(a) **MACS Representative in Malawi:** Grafiud Tione, our very experienced in-country representative, has continued to work throughout the year facilitating the smooth running of projects, checking and disbursing funds, checking on progress, giving advice locally and advising trustees. Grafiud helps the recipients of MACS grants such as individual schools and community groups to open accounts and to manage funds awarded by MACS for particular projects. Trustees remain confident that every attempt is made to ensure funds are spent appropriately. Grafiud's expenses are reviewed and adjusted annually in March.

(b) **Expert advice:** MACS has continued, where necessary, to use local Malawian professionals working alongside Grafiud to assess potential projects, drawing up costed plans, tender documents and in monitoring work. Such partnerships are very helpful and the additional professional backing assures trustees in the UK and our overseas partners of the quality and sustainability of the work carried out in Malawi.

(c) **2024 Project Officer's annual trip:** this trip took place in May 2024. Accompanied by Felicity Shoesmith and Gillian Barber, the Project Officer was able to visit many project sites as well as meet new Malawians in various posts in both Dioceses. This trip has enabled trustees to have a better understanding of what is going on in Malawi. It has also established some personal contacts which have helped with getting timely information from parties, such as reports from schools for bursary students.

##### 3. Health

MACS is happy to consider a wide range of requests including new buildings, renovations, help with electricity and water, purchasing new medical equipment, training and financial management.

Solar powered panels and batteries to provide back up power for Health Centres and clinics have been well-received.

Equipment for theatres and maternity units have been requested and supplied.

MACS supported the drilling and repair of boreholes through Seedsowers International, a charity that specializes in this sort of work. Reports on completed projects were received.

We have approved the building of new septic tanks to reduce pollution in the lake.

##### 4 Education

MACS supports the education of young people in Malawi through the paying of fees in Bursary Schemes as well as supporting in practical ways with building classrooms and providing educational materials etc.

Fees have been paid for 34 students in boarding schools and 50 students in Community Day Secondary Schools, the majority of whom are girls. The generous donation last year of £25,000 has enabled us to extend the support we are able to give to learners for a full 4 years of secondary education.

##### 5 Parish and Diocesan Support:

We have been able to supply potable water to remote communities, improving the health of parishioners as well as making life easier for everyone. This has been done with the provision of new boreholes.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025

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**Achievements and performance (continued)**

**6. Community and Training**

Chilema Ecumenical Training Centre continues to train students from rural areas. MACS supported the training of 10 students on homecraft and nutrition courses run from January 2025. There was no course from July to December 2024 because of the revision of the curriculum. The library, renovated in the last financial year, has been supported by UK churches who have raised money to increase the supply of books. The centre has now been formally registered as a provider of training and the courses are under regular review.

**Financial review**

**a. Fundraising**

We are especially grateful to all our supporters who have continued to donate and support the work of MACS throughout the past year.

Our twice yearly newsletters result in some significant donations. Standing orders keep up a regular source of funding. We received one significant legacies have been forthcoming in the last financial year.

**b. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**c. Reserve policy**

The trustees have agreed that unrestricted reserves should be maintained at a level equivalent to 3 months expenditure excluding grants. This would indicate that the minimum reserves at 31st March 2025 should be £6,533. The actual unrestricted reserves amounted to £33,169.

**d. Financial summary**

The income for the year was £109,523 as compared to the previous year of £258,593. The expenditure for the year was £118,509 compared to £207,548. As a consequence, the deficit was £8,986, compared to a surplus of £51,045 in the previous year.

The trustees allocate grants on the basis of the receipt of suitable applications and meet regularly throughout the year to review applications and made grants accordingly.

Grants of £92,378 (2024: £199,240) were approved during the year. At the end of the year £71,680 (2024: £82,980) had not been distributed. The trustees anticipate that these funds will be disbursed by the end of the current year.

**e. Principal funding**

We are extremely grateful to all our supporters who raise funds and show interest and support throughout the year. Colin Gardner has continued to monitor the use of funds donated through the Gift List.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### **Structure, governance and management**

##### **a. Constitution**

Malawi Association for Christian Support has been a registered charity since 2nd September 1993 (number 1025616). However, the trustees considered that this model was not suitable to today's methods of operating and decided that the conversion of the charity to Charitable Incorporated Organisation (CIO) was the appropriate way to proceed. MACS CIO (number 1188309) has operated since the 1st of January 2021.

The charity continues to be in receipt of donations by way of standing orders and the trustees are continuing to persuade donors to transfer their donations to the bank account in the name of the CIO. Once this has been achieved the charity will be closed.

##### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

##### **c. Organisational structure and decision-making policies**

Trustees claim travel expenses to MACS meetings on an annual basis. Visits to Malawi are in line with current agreed policy and details of all claims are in the Annual financial report.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Julie Lupton**

Trustee

Date: 21 July 2025

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent Examiner's Report to the Trustees of Malawi Association for Christian Support CIO  
(‘the charity’)**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 14 August 2025

Stuart Harrison FCA

**Venthams**

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	77,313	28,311	105,624	254,699
Investments	4	3,899	-	3,899	3,894
<b>Total income</b>		<b>81,212</b>	<b>28,311</b>	<b>109,523</b>	<b>258,593</b>
<b>Expenditure on:</b>					
Charitable activities	5	45,723	72,786	118,509	207,548
<b>Total expenditure</b>		<b>45,723</b>	<b>72,786</b>	<b>118,509</b>	<b>207,548</b>
<b>Net income/(expenditure)</b>		<b>35,489</b>	<b>(44,475)</b>	<b>(8,986)</b>	<b>51,045</b>
Transfers between funds	14	(12,171)	12,171	-	-
<b>Net movement in funds</b>		<b>23,318</b>	<b>(32,304)</b>	<b>(8,986)</b>	<b>51,045</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		44,674	84,725	129,399	78,354
Net movement in funds		23,318	(32,304)	(8,986)	51,045
<b>Total funds carried forward</b>		<b>67,992</b>	<b>52,421</b>	<b>120,413</b>	<b>129,399</b>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	<b>28,767</b>	32,012
		<u>28,767</u>	<u>32,012</u>
<b>Current assets</b>			
Debtors	12	<b>4,845</b>	9,216
Cash at bank and in hand		<b>177,802</b>	188,231
		<u>182,647</u>	<u>197,447</u>
Creditors: amounts falling due within one year	13	<b>(91,002)</b>	(100,060)
		<u>91,645</u>	<u>97,387</u>
<b>Net current assets</b>		<b>91,645</b>	97,387
<b>Total assets less current liabilities</b>		<b>120,412</b>	129,399
<b>Total net assets</b>		<b>120,412</b>	129,399
<b>Charity funds</b>			
Restricted funds	14	<b>52,421</b>	84,725
Unrestricted funds	14	<b>67,991</b>	44,674
<b>Total funds</b>		<b>120,412</b>	129,399

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Martin Herrick**  
Chairman  
Date: 21 July 2025

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. General information

Malawi Association for Christian Support CIO is an unincorporated charity registered in England and Wales. Its principal office address is The Cottage, 72 North Street, Biddenden, Kent TN27 8AS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Malawi Association for Christian Support CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**2. Accounting policies (continued)**

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% straight line to 50% of the original cost
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**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	77,313	28,311	<b>105,624</b>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	44,118	210,581	254,699

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - local cash	3,781	<b>3,781</b>
Investment income - foreign cash	118	<b>118</b>
<b>Total 2025</b>	<b>3,899</b>	<b>3,899</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - local cash	3,798	3,798
Investment income - foreign cash	96	96
<i>Total 2024</i>	<b>3,894</b>	<b>3,894</b>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Grant making activities	45,723	72,786	<b>118,509</b>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Grant making activities	15,227	192,321	207,548

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Grant making activities	25,345	92,378	786	<b>118,509</b>
	<i>Activities undertaken directly 2024 £</i>	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Grant making activities	7,600	199,240	708	207,548

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Grant making activities 2025 £</b>	<b>Total funds 2025 £</b>
Depreciation	3,245	<b>3,245</b>
Malawian representative retainer	7,560	<b>7,560</b>
Malawian representative travelling	7,810	<b>7,810</b>
Malawian representative telephone	1,027	<b>1,027</b>
Project officer trip and trustees travel grants	4,121	<b>4,121</b>
Room hire	331	<b>331</b>
Bank charges	402	<b>402</b>
Paypal charges	15	<b>15</b>
Printing and stationery	690	<b>690</b>
Sundry expenses	144	<b>144</b>
<b>Total 2025</b>	<b>25,345</b>	<b>25,345</b>
	<i>Grant making activities 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	1,080	1,080
Malawian representative retainer	7,828	7,828
Malawian representative travelling	3,554	3,554
Malawian representative telephone	633	633
Project officer trip and trustees travel grants	3,760	3,760
Room hire	411	411
Bank charges	525	525
Paypal charges	41	41
Printing and stationery	974	974
Sundry expenses	22	22
Profit / loss on fixed asset disposal	(11,228)	(11,228)
<i>Total 2024</i>	<i>7,600</i>	<i>7,600</i>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	<b>Grant making activities 2025 £</b>	<b>Total funds 2025 £</b>
Governance costs	786	<b>786</b>

	<i>Grant making activities 2024 £</i>	<i>Total funds 2024 £</i>
Governance costs	708	708

7. Analysis of grants

	<b>Grants to Institutions 2025 £</b>	<b>Total funds 2025 £</b>
Grant making activities	92,378	<b>92,378</b>

	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants making activities	199,240	199,240

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of grants (continued)**

The charity has made the following material grants to institutions during the year:

	<b>2025</b>	<b>2024</b>
	£	£
<b>Name of institution</b>		
Medical Health	<b>13,827</b>	40,309
Education	<b>36,784</b>	108,000
Bursaries	<b>13,390</b>	14,246
Donald Arden Bursary Fund	<b>3,339</b>	5,873
St Lukes Hospital	<b>4,886</b>	6,819
Cyclone	-	14,746
St Michael's School	-	700
Chilema Equipment	<b>560</b>	1,628
St Martin's hospital Paediatric Unit roof repairs	<b>10,000</b>	-
Nkope pump repairs	<b>4,000</b>	-
Other grants to institutions	<b>5,592</b>	6,919
	<b>92,378</b>	199,240
	<b>92,378</b>	199,240

**8. Analysis of expenditure by percentage**

	<b>2025</b>	<b>2025</b>	<b>2024</b>	<b>2024</b>
	£	%	£	%
Grants	<b>92,378</b>	<b>77.95</b>	199,240	96.00
Malawi projects supervision costs	<b>23,927</b>	<b>20.19</b>	5,997	2.89
UK expenses	<b>2,204</b>	<b>1.86</b>	2,311	1.11
	<b>118,509</b>	<b>100.00</b>	207,548	100.00

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £786 (2024 - £708).

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £4,121 were reimbursed or paid directly to Trustees (2024 - £3,760).

**11. Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost or valuation</b>	
At 1 April 2024	33,092
At 31 March 2025	<u>33,092</u>
<b>Depreciation</b>	
At 1 April 2024	1,080
Charge for the year	3,245
At 31 March 2025	<u>4,325</u>
<b>Net book value</b>	
At 31 March 2025	<u><u>28,767</u></u>
At 31 March 2024	<u><u>32,012</u></u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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12. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Prepayments and accrued income	2,649	2,761
Tax recoverable	2,196	6,455
	<u>4,845</u>	<u>9,216</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	19,322	17,080
Grants accrued - institutional	71,680	82,980
	<u>91,002</u>	<u>100,060</u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	34,822	-	-	-	34,822
<b>General funds</b>					
General Funds	9,852	81,211	(45,723)	(12,171)	33,169
<b>Total Unrestricted funds</b>	<b>44,674</b>	<b>81,211</b>	<b>(45,723)</b>	<b>(12,171)</b>	<b>67,991</b>
<b>Restricted funds</b>					
Medical Health	4,076	10,000	(13,827)	(7)	242
St Luke's Hospital	7,924	1,250	(4,886)	(15)	4,273
Sponsor-a-bed	1,023	463	-	23	1,509
Chilema ETCC	-	1,307	(560)	95	842
Bursaries and school fees	32,190	5,673	(13,390)	1,945	26,418
Donald Arden Bursary Fund	4,624	3,750	(3,227)	2,763	7,910
Donald Arden Memorial Fund	3,025	-	(112)	(2,913)	-
Gifts list	-	320	-	(320)	-
Education Buildings	31,081	2,943	(36,784)	10,657	7,897
Other restricted fund projects	782	2,605	-	(57)	3,330
	<b>84,725</b>	<b>28,311</b>	<b>(72,786)</b>	<b>12,171</b>	<b>52,421</b>
<b>Total of funds</b>	<b>129,399</b>	<b>109,522</b>	<b>(118,509)</b>	<b>-</b>	<b>120,412</b>

Transfers between funds are in respect of the reallocation of gift aid receipts and correction of trivial misallocations.

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	22,173	-	11,228	1,421	34,822
<b>General funds</b>					
General Funds	4,346	48,012	(26,455)	(16,051)	9,852
<b>Total Unrestricted funds</b>	<b>26,519</b>	<b>48,012</b>	<b>(15,227)</b>	<b>(14,630)</b>	<b>44,674</b>
<b>Restricted funds</b>					
Medical Health	7,417	34,663	(40,309)	2,305	4,076
St Luke's Hospital	5,468	9,275	(6,819)	-	7,924
Sponsor-a-bed	573	450	-	-	1,023
Chilema ETCC	-	1,615	(1,628)	13	-
Bursaries and school fees	16,297	30,139	(14,246)	-	32,190
Donald Arden Bursary Fund	5,344	3,750	(4,470)	-	4,624
Donald Arden Memorial Fund	3,408	1,020	(1,403)	-	3,025
Education Buildings	2,136	122,072	(108,000)	14,873	31,081
Classroom costs	9,553	5,193	(14,746)	-	-
Other restricted fund projects	1,639	2,404	(700)	(2,561)	782
	<b>51,835</b>	<b>210,581</b>	<b>(192,321)</b>	<b>14,630</b>	<b>84,725</b>
<b>Total of funds</b>	<b>78,354</b>	<b>258,593</b>	<b>(207,548)</b>	<b>-</b>	<b>129,399</b>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	34,822	-	-	-	34,822
General funds	9,852	81,211	(45,723)	(12,171)	33,169
Restricted funds	84,725	28,311	(72,786)	12,171	52,421
	<u>129,399</u>	<u>109,522</u>	<u>(118,509)</u>	<u>-</u>	<u>120,412</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	22,173	-	11,228	1,421	34,822
General funds	4,346	48,012	(26,455)	(16,051)	9,852
Restricted funds	51,835	210,581	(192,321)	14,630	84,725
	<u>78,354</u>	<u>258,593</u>	<u>(207,548)</u>	<u>-</u>	<u>129,399</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	28,767	-	28,767
Current assets	130,227	52,421	182,648
Creditors due within one year	(91,002)	-	(91,002)
<b>Total</b>	<u>67,992</u>	<u>52,421</u>	<u>120,413</u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	32,012	-	32,012
Current assets	112,722	84,725	197,447
Creditors due within one year	(100,060)	-	(100,060)
<b>Total</b>	<u>44,674</u>	<u>84,725</u>	<u>129,399</u>

17. Related party transactions

During the year, the trustees gave a total of £13,170 (2024: £2,050) in donations to the charity.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

England & Wales - Charity number 1188309

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# Accounts

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**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

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# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

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### **Trustees**

Adrian Brown, Water and Solar Projects  
Gillian Barber, Medical projects  
Tony Cox, Bursaries (resigned 31 December 2023)  
Brian Griffin, Vice Chairman and Bursaries (resigned 30 November 2023)  
Richard Davies, Fundraising and Website Coordinator  
Colin Gardner, Treasurer  
Eileen Eggington, Project Officer  
Julie Lupton, Secretary and Supporters' Database  
Margaret Campbell, Publicity and Safeguarding  
Martin Herrick, Chairman & Medical Projects  
Janice Price (resigned 30 November 2023)  
Felicity Shoesmith (appointed 10 March 2024)

### **Charity registered number**

1188309

### **Principal office**

The Cottage  
72 North Street  
Biddenden  
Kent  
TN27 8AS  
[www.malawimacs.org](http://www.malawimacs.org)

### **Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

### **Bankers**

Barclays Bank  
Leicester  
LE87 2BB

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2023 to 31 March 2024.

### **Objectives and activities**

#### **a. Policies and objectives**

The main objective of the charity is to promote any charitable purpose in Malawi, including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of Christian religion particularly by supporting the pastoral work of churches and the support of charitable Christian institutions in that country.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Activities undertaken to achieve objectives**

Individuals and organisations are invited to donate to a General Fund which can be used for any charitable purpose in Malawi. If requested, donations can go to specific categories e.g. Education, Health, Community projects, Church support and Women's projects. MACS supports local groups and organisations but not individuals. The majority of requests for help come via the Anglican Dioceses in Malawi.

MACS builds and repairs classrooms and teachers' houses. The charity makes grants to hospitals and health centres for improvements to existing facilities and the building of staff houses. School children particularly girls are assisted in their education by funding school fees. MACS funds the repair and upgrading of clergy houses and the installation of roofs on well-built churches. Women's training groups can apply for funds. MACS assists in water projects, repairing dams and boreholes and building water tanks.

#### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The trustees have referred to the Charity Commission's guidance on reporting on public benefit when reviewing our aims and objectives and planning activities. We work with the church and other Christian organisations in Malawi whose support is available to everyone in Malawi irrespective of their race, religion or nationality and the trustees have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The trustees are therefore confident that the charity meets the public benefit requirements.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Achievements and performance

#### a. Governance

1. **Meetings:** Trustees meet to consider applications from Malawi, approve new projects, to allocate funds, monitor on-going projects, review policies, address issues of strategy and ensure that MACS is compliant with Charity Commission requirements. We meet 6 times each year with 3 meetings on Zoom and 3 meetings in person. By holding meetings virtually we have halved our annual meeting costs. It is still important to meet up every few months in person. In addition the Annual Supporters' Day was held on Zoom in September 2023 to update our supporters on the progress and challenges of MACS.
2. **Trustees:** During the year ending March 31st 2024 the following changes of trustee took place:
  - i. Brian Griffin retired November 2023.
  - ii. Janice Price resigned owing to pressure of work November 2023.
  - iii. Tony Cox retired December 2023.
  - iv. Felicity Shoesmith joined March 2024 for a period of 4 years.
  - v. There are currently 10 trustees so we have 2 possible vacancies.
3. **Communications with supporters:** Margaret Campbell produced two excellent and informative newsletters which went out in August 2023 and February 2024. These newsletters are well received, help us to update our supporters and always result in some generous donations.
4. **Annual Appeal:** there was no General Appeal during the financial year, following the donations given in the wake of Cyclone Freddy early in 2023.
5. **Annual Gift List:** no Gift List was produced in 2023 as the concept is quite hard to administer.
6. **GDPR compliance:** We continually update our list of all supporters and those who receive publications either by email or post. The MACS privacy policy is available on our website and is reviewed annually.
7. **Safeguarding:** Margaret Campbell is our Safeguarding Trustee. Our Safeguarding policies and procedures are updated and adopted annually, in line with Charity Commission regulations. All trustees visiting Malawi are now required to have a Disclosure and Barring certificate as well as safeguarding references. Jointly with the wider Anglican Communion we have continued to encourage the church in Malawi to introduce robust Safeguarding practices. Schools in Malawi have now shared copies of their safeguarding policies with MACS. When trustees visit Malawi, they actively check for evidence of Safeguarding policies being in place.
8. **Remuneration of trustees' expenses:** Trustees may claim travel expenses to MACS meetings on an annual basis. Visits to Malawi are in line with current agreed policy. The first Project Officer's trip since 2019 took place in May 2023 and the chairman and treasurer accompanied the project officer. Details of all claims appear in the Annual financial report.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Achievements and performance (continued)

#### b. Projects

**1. Applications:** During the past year a total of £214,836 was granted to new projects. Once funds were available for the building of classroom blocks, we were able to embark on a significant building programme in both the Diocese of Upper Shire and the Diocese of Lake Malawi.

#### 2. Monitoring:

(a) **MACS Representative in Malawi:** Grafiud Tione, our in-country representative, has continued to work throughout the year facilitating the smooth running of projects, disbursing funds, checking on progress, giving advice locally and advising trustees. Grafiud helps the recipients of MACS grants such as individual schools and community groups to open accounts and to manage funds awarded by MACS for particular projects. Trustees remain confident that every attempt is made to ensure funds are spent appropriately. Grafiud's expenses are reviewed and adjusted annually in March.

(b) **Expert advice:** MACS has continued to use local Malawian professionals working alongside Grafiud to assess potential projects, drawing up costed plans, tender documents and in monitoring work. Such partnerships are very helpful and the additional professional backing assures trustees in the UK and our overseas partners of the quality and sustainability of the work carried out in Malawi.

(c) **2023 Project Officer's annual trip:** this trip took place in May 2023. Accompanied by our Chairman and Treasurer, the Project Officer was able to visit many project sites as well as meet new Malawians in various posts in both Dioceses. They also toured sites where the devastation of Cyclone Freddy was very apparent. This trip has enabled trustees to feel more connected again to what is going on in Malawi. It has enabled some personal contacts which have helped with getting timely information from parties, such as reports from schools for bursary students.

#### 3. Health

MACS is happy to consider a wide range of requests including new buildings, renovations, help with electricity and water, training and financial management.

Solar powered panels and batteries to provide back up power for Health Centres and clinics have been well-received.

MACS granted funds to the charity Ndi Moyo, to support the training of palliative care workers. This training has since been successfully carried out.

#### 4 Education

MACS supports the education of young people in Malawi through the paying of fees in Bursary Schemes as well as supporting in practical ways with building classrooms and providing educational materials etc.

Fees have been paid for 30 students, the majority of whom are girls, at Malosa Secondary School, St Michael's Girls' Secondary School and Bishop Mtekateka Secondary School. We have also supported students at Community Day Secondary Schools. A generous £25,000 donation has enabled us to guarantee 4 years of education for all existing bursary students as well as to take on further Form 1 students, confident that the funding is available, despite the increase in fees. We have also been able support an additional 20 form 1 students in the Community Day Secondary Schools at M'manga and Nkope. Furthermore, we have agreed to fund the examination fees in Forms 2 and 4 for recipients of these MACS bursaries.

The supply of solar panels and back up batteries as well as LED light bulbs in some areas at St Michael's Secondary School has improved the learning conditions for the girls there. A damaged inverter was replaced and additional training given to support staff in the school to avoid further damage.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Achievements and performance (continued)

#### 5 Parish and Diocesan Support

Early in 2023 Cyclone Freddy devastated many areas, particularly in Southern Malawi. Through the generosity of donors, £13,513.66 was channelled through the Anglican Council of Malawi to help affected communities.

#### 6. Community and Training

Chilema Ecumenical Training Centre continues to train students from rural areas. MACS supported the training of 10 students on courses run from July 2023 and January 2024. A temporary library was renovated during the year and MACS supported the purchase of shelving, tables, chairs and some books. Subsequently, some supporter churches have continued to raise funding to purchase books and these funds are forwarded to Chilema on a regular basis.

Some funding has been used to renovate boreholes damaged in the 2023 floods. This was channelled through Seedsowers International.

#### Financial review

##### a. Fundraising

We are especially grateful to all our supporters who have continued to donate and support the work of MACS throughout the past year.

Our twice yearly newsletters result in some significant donations. Standing orders keep up a regular source of funding. No significant legacies have been forthcoming in the last financial year.

##### b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### c. Reserve policy

The trustees have agreed that unrestricted reserves should be maintained at a level equivalent to 3 months expenditure excluding grants. This would indicate that the minimum reserves at 31st March 2024 should be £5,239. The actual unrestricted reserves amounted to £45,075.

##### d. Financial summary

The income for the year was £258,593 as compared to the previous year of £87,782. The expenditure for the year was £207,548 compared to £124,782. As a consequence, the surplus was £51,045, compared to a deficit of £37,000 in the previous year.

The trustees allocate grants on the basis of the receipt of suitable applications and meet regularly throughout the year to review applications and make grants accordingly.

Grants of £197,819 (2024: £110,175) were approved during the year. At the end of the year £82,980 (2024: £30,802) had not been distributed. The trustees anticipate that these funds will be disbursed by the end of the current year.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### **e. Principal funding**

We are extremely grateful to all our supporters who raise funds and show interest and support throughout the year. Colin Gardner has continued to monitor the use of funds donated through the Gift List.

### **Structure, governance and management**

#### **a. Constitution**

Malawi Association for Christian Support has been a registered charity since 2nd September 1993 (number 1025616). However, the trustees considered that this model was not suitable to today's methods of operating and decided that the conversion of the charity to Charitable Incorporated Organisation (CIO) was the appropriate way to proceed.

Consequently, at their meeting on 8th April 2019 the charity trustees agreed to convert the charity into a CIO. At their meeting on 18th November 2019 the trustees approved the constitution of the CIO and it was signed on 28th November 2019 by four of the trustees on behalf of all the trustees.

An application was submitted to the Charity Commission for registration of the CIO and this was issued on 3rd March 2020 with the number 1188309. An application was made to the Charity Commission for approval for the transfer of the undertaking, assets and liabilities of the charity to the CIO. This was received on 12th August 2020.

At the Annual General Meeting of the charity held on 19th September 2020 approval was given for the transfer to be made on 1st January 2021 and the transfer was made on that date.

The charity continues to be in receipt of donations by way of standing orders and the trustees are continuing to persuade donors to transfer their donations to the bank account in the name of the CIO. Once this has been achieved the charity will be closed.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

#### **c. Organisational structure and decision-making policies**

Trustees claim travel expenses to MACS meetings on an annual basis. Visits to Malawi are in line with current agreed policy and details of all claims are in the Annual financial report.

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....

**Julie Lupton**

Trustee

Date:

17th July 2024

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent examiner's report to the Trustees of Malawi Association for Christian Support CIO  
(‘the charity’)**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

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**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

17th July 2024

Stuart Harrison FCA

**Venthams**

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**


	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	44,118	210,581	254,699	86,571
Investments	4	3,894	-	3,894	1,211
<b>Total income</b>		<u>48,012</u>	<u>210,581</u>	<u>258,593</u>	<u>87,782</u>
<b>Expenditure on:</b>					
Charitable activities	5	15,227	192,321	207,548	124,782
<b>Total expenditure</b>		<u>15,227</u>	<u>192,321</u>	<u>207,548</u>	<u>124,782</u>
<b>Net income/(expenditure)</b>		<u>32,785</u>	<u>18,260</u>	<u>51,045</u>	<u>(37,000)</u>
Transfers between funds	14	(14,630)	14,630	-	-
<b>Net movement in funds</b>		<u>18,155</u>	<u>32,890</u>	<u>51,045</u>	<u>(37,000)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,519	51,835	78,354	115,354
Net movement in funds		18,155	32,890	51,045	(37,000)
<b>Total funds carried forward</b>		<u>44,674</u>	<u>84,725</u>	<u>129,399</u>	<u>78,354</u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	32,012	-
		<u>32,012</u>	<u>-</u>
<b>Current assets</b>			
Debtors	12	9,216	13,901
Cash at bank and in hand		188,231	112,203
		<u>197,447</u>	<u>126,104</u>
Creditors: amounts falling due within one year	13	(100,060)	(47,750)
<b>Net current assets</b>		<u>97,387</u>	<u>78,354</u>
<b>Total assets less current liabilities</b>		<u>129,399</u>	<u>78,354</u>
<b>Total net assets</b>		<u>129,399</u>	<u>78,354</u>
<b>Charity funds</b>			
Restricted funds	14	84,725	51,835
Unrestricted funds	14	44,674	26,519
<b>Total funds</b>		<u>129,399</u>	<u>78,354</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
**Martin Herrick**  
 Chairman  
 Date: 17th July 2024

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1. General information

Malawi Association for Christian Support CIO is an unincorporated charity registered in England and Wales. Its principal office address is The Cottage, 72 North Street, Biddenden, Kent TN27 8AS.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Malawi Association for Christian Support CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 2. Accounting policies (continued)

#### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 2. Accounting policies (continued)

#### 2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% straight line
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#### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 2. Accounting policies (continued)

#### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

#### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	44,118	210,581	<b>254,699</b>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	48,128	38,443	86,571

**4. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Investment income - local cash	3,798	<b>3,798</b>
Investment income - foreign cash	96	<b>96</b>
<b>Total 2024</b>	<b>3,894</b>	<b>3,894</b>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - local cash	1,147	1,147
Investment income - foreign cash	64	64
<i>Total 2023</i>	<i>1,211</i>	<i>1,211</i>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Grant making activities	15,227	192,321	<b>207,548</b>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Grant making activities	28,319	96,463	124,782

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Grant funding of activities 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Grant making activities	7,600	199,240	708	<b>207,548</b>
	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Grant making activities	13,953	110,175	654	124,782

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Grant making activities 2024 £</b>	<b>Total funds 2024 £</b>
Depreciation	1,080	<b>1,080</b>
Malawian representative retainer	7,828	<b>7,828</b>
Malawian representative travelling	3,554	<b>3,554</b>
Malawian representative telephone	633	<b>633</b>
Project officer trip and travel grants	3,760	<b>3,760</b>
Room hire	411	<b>411</b>
Bank charges	525	<b>525</b>
Paypal charges	41	<b>41</b>
Printing and stationery	974	<b>974</b>
Sundry expenses	22	<b>22</b>
Profit / loss on fixed asset disposal	(11,228)	<b>(11,228)</b>
	7,600	<b>7,600</b>
<b>Total 2024</b>	<b>7,600</b>	<b>7,600</b>
	<i>Grant making activities 2023 £</i>	<i>Total funds 2023 £</i>
Malawian representative retainer	6,882	6,882
Malawian representative travelling	4,526	4,526
Malawian representative telephone	812	812
Room hire	98	98
Bank charges	346	346
Paypal charges	58	58
Printing and stationary	1,231	1,231
	13,953	13,953
<i>Total 2023</i>	<i>13,953</i>	<i>13,953</i>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	<b>Grant making activities 2024 £</b>	<b>Total funds 2024 £</b>
Governance costs	708	708
	<i>Grant making activities 2023 £</i>	<i>Total funds 2023 £</i>
Governance costs	654	654

7. Analysis of grants

	<b>Grants to Institutions 2024 £</b>	<b>Total funds 2024 £</b>
Grant making activities	199,240	199,240
	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants making activities	110,175	110,175

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of grants (continued)**

The charity has made the following material grants to institutions during the year:

	2024 £	2023 £
<b>Name of institution</b>		
Medical Health	40,309	11,379
Education	108,000	18,000
Bursaries	14,246	13,949
Donald Arden Bursary Fund	5,873	10,083
Gifts menu	-	338
Vocational courses for women	-	4,705
St Lukes Hospital	6,819	-
Cyclone	14,746	-
St Michael's School	700	-
Chilema Equipment	1,628	-
Solar Power	-	36,509
Sponsor a bed	-	1,500
Other grants to institutions	6,919	13,712
	199,240	110,175
	199,240	110,175

**8. Analysis of expenditure by percentage**

	2024 £	2024 %	2023 £	2023 %
Grants	199,240	96.00	110,175	88.29
Malawi projects supervision costs	5,997	2.89	12,366	9.91
UK expenses	2,311	1.11	2,241	1.80
	207,548	100.00	124,782	100.00
	207,548	100.00	124,782	100.00

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £708 (2023 - £654).

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £3,927 were reimbursed or paid directly to 3 Trustees in relation to the Project Officer trip (2023 - £NIL).

**11. Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost or valuation</b>	
At 1 April 2023	17,067
Additions	33,092
Disposals	(17,067)
	<hr/>
At 31 March 2024	33,092
	<hr/>
<b>Depreciation</b>	
At 1 April 2023	17,067
Charge for the year	1,080
On disposals	(17,067)
	<hr/>
At 31 March 2024	1,080
	<hr/>
<b>Net book value</b>	
At 31 March 2024	32,012
	<hr/> <hr/>
At 31 March 2023	-
	<hr/> <hr/>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

12. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Prepayments and accrued income	2,761	2,002
Tax recoverable	6,455	11,899
	<u>9,216</u>	<u>13,901</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	17,080	16,948
Grants accrued - institutional	82,980	30,802
	<u>100,060</u>	<u>47,750</u>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	22,173	-	11,228	1,421	34,822
<b>General funds</b>					
General Funds	4,346	48,012	(26,455)	(16,051)	9,852
<b>Total Unrestricted funds</b>	<b>26,519</b>	<b>48,012</b>	<b>(15,227)</b>	<b>(14,630)</b>	<b>44,674</b>
<b>Restricted funds</b>					
Medical Health	7,417	34,663	(40,309)	2,305	4,076
St Luke's Hospital	5,468	9,275	(6,819)	-	7,924
Sponsor-a-bed	573	450	-	-	1,023
Chilema ETCC	-	1,615	(1,628)	13	-
Bursaries and school fees	16,297	30,139	(14,246)	-	32,190
Donald Arden Bursary Fund	5,344	3,750	(4,470)	-	4,624
Donald Arden Memorial Fund	3,408	1,020	(1,403)	-	3,025
Education Buildings	2,136	122,072	(108,000)	14,873	31,081
Cyclone	9,553	5,193	(14,746)	-	-
Other restricted fund projects	1,639	2,404	(700)	(2,561)	782
	<b>51,835</b>	<b>210,581</b>	<b>(192,321)</b>	<b>14,630</b>	<b>84,725</b>
<b>Total of funds</b>	<b>78,354</b>	<b>258,593</b>	<b>(207,548)</b>	<b>-</b>	<b>129,399</b>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	18,762	-	-	3,411	22,173
<b>General funds</b>					
General Funds	11,742	49,339	(28,319)	(28,416)	4,346
<b>Total Unrestricted funds</b>	<b>30,504</b>	<b>49,339</b>	<b>(28,319)</b>	<b>(25,005)</b>	<b>26,519</b>
<b>Restricted funds</b>					
Medical Health	6,258	9,242	(11,379)	3,296	7,417
St Luke's Hospital	3,880	1,588	-	-	5,468
Sponsor-a-bed	1,623	450	(1,500)	-	573
Bursaries and school fees	26,840	12,157	(31,949)	9,249	16,297
Donald Arden Bursary Fund	11,552	3,875	(10,083)	-	5,344
Donald Arden Memorial Fund	3,408	-	-	-	3,408
Gifts list	444	-	(338)	(106)	-
Vocational courses for women	1,871	-	(4,705)	2,834	-
Education Buildings	2,136	-	-	-	2,136
St Michael's solar power	25,844	2,208	(36,509)	8,457	-
Cyclone	-	7,053	-	2,500	9,553
Other restricted fund projects	994	1,870	-	(1,225)	1,639
	<b>84,850</b>	<b>38,443</b>	<b>(96,463)</b>	<b>25,005</b>	<b>51,835</b>
<b>Total of funds</b>	<b>115,354</b>	<b>87,782</b>	<b>(124,782)</b>	<b>-</b>	<b>78,354</b>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	22,173	-	11,228	1,421	34,822
General funds	4,346	48,012	(26,455)	(16,051)	9,852
Restricted funds	51,835	210,581	(192,321)	14,630	84,725
	<u>78,354</u>	<u>258,593</u>	<u>(207,548)</u>	<u>-</u>	<u>129,399</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Designated funds	18,762	-	-	3,411	22,173
General funds	11,742	49,339	(28,319)	(28,416)	4,346
Restricted funds	84,850	38,443	(96,463)	25,005	51,835
	<u>115,354</u>	<u>87,782</u>	<u>(124,782)</u>	<u>-</u>	<u>78,354</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	32,012	-	32,012
Current assets	112,722	84,725	197,447
Creditors due within one year	(100,060)	-	(100,060)
<b>Total</b>	<u>44,674</u>	<u>84,725</u>	<u>129,399</u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	74,269	51,835	126,104
Creditors due within one year	(47,750)	-	(47,750)
<b>Total</b>	<u>26,519</u>	<u>51,835</u>	<u>78,354</u>

17. Related party transactions

During the year, the trustees gave a total of £2,050 (2023: £8,748) in donations to the charity.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

England & Wales - Charity number 1188309

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# Accounts

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**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

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**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Adrian Brown, Water and Solar Projects  
Gillian Barber, Medical projects  
Tony Cox, Bursaries  
Brian Griffin, Vice Chairman and Bursaries  
Richard Davies, Fundraising and Website Coordinator  
Colin Gardner, Treasurer  
Eileen Eggington, Project Officer  
Julie Lupton, Secretary and Supporters' Database  
Margaret Campbell, Publicity and Safeguarding  
Martin Herrick, Chairman & Medical Projects  
Janice Price

**Charity registered number**

1188309

**Principal office**

The Cottage  
72 North Street  
Biddenden  
Kent  
TN27 8AS  
[www.malawimacs.org](http://www.malawimacs.org)

**Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

**Bankers**

Barclays Bank  
Leicester  
LE87 2BB

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2022 to 31 March 2023.

### **Objectives and activities**

#### **a. Policies and objectives**

The main objective of the charity is to promote any charitable purpose in Malawi, including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of Christian religion particularly by supporting the pastoral work of churches and the support of charitable Christian institutions in that country.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Activities undertaken to achieve objectives**

Individuals and organisations are invited to donate to a General Fund which can be used for any charitable purpose in Malawi. If requested, donations can go to specific categories e.g. Education, Health, Community projects, Church support and Women's projects. MACS supports local groups and organisations but not individuals. The majority of requests for help come via the Anglican Dioceses in Malawi.

MACS builds and repairs classrooms and teachers' houses. The charity makes grants to hospitals and health centres for improvements to existing facilities and the building of staff houses. School children particularly girls are assisted in their education by funding school fees. MACS funds the repair and upgrading of clergy houses and the installation of roofs on well-built churches. Women's training groups can apply for funds. MACS assists in water projects, repairing dams and boreholes and building water tanks.

#### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The trustees have referred to the Charity Commission's guidance on reporting on public benefit when reviewing our aims and objectives and planning activities. We work with the church and other Christian organisations in Malawi whose support is available to everyone in Malawi irrespective of their race, religion or nationality and the trustees have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The trustees are therefore confident that the charity meets the public benefit requirements.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Achievements and performance

##### a. Governance

1. **Meetings:** Trustees meet to consider applications from Malawi, approve new projects, to allocate funds, monitor on-going projects, review policies, address issues of strategy and ensure that MACS is compliant with Charity Commission requirements. We have met five times since our last Annual General Meeting (November 2022). We agreed to hold alternate meetings on Zoom or in person in London. By holding meetings virtually we have halved our annual meeting costs. However, we consider it is still important to meet up every few months in person as this facilitates discussion of topics such as longer-term strategy.
2. **Trustees:** Trustees remained unchanged throughout the year.
3. **Communications with supporters:** Margaret Campbell has produced two newsletters which went out in February 2023 and the most recent one in August 2023.
4. **Annual Appeal:** Because of our need to attract funds in the wake of Cyclone Freddy, we did not launch any other appeals in 2023.
5. **Annual Gift List:** in autumn 2022 we offered only one option to supporters: pencils for schools. This was neither popular nor easy to administer and we would not go this route again.
6. **GDPR compliance:** We continue to maintain a list of all supporters and those who receive publications either by email or post. The MACS privacy policy is available on our website and is reviewed annually.
7. **Safeguarding:** Margaret Campbell is our Safeguarding Trustee. Our Safeguarding policies and procedures are updated and adopted annually, in line with Charity Commission regulations. All trustees visiting Malawi are now required to have a Disclosure and Barring certificate as well as safeguarding references. Jointly with the wider Anglican Communion we have continued to encourage the church in Malawi to introduce robust Safeguarding practices. Schools that we support in Malawi have confirmed that they have safeguarding policies in place.
8. **Remuneration of trustees' expenses:** Trustees may claim travel expenses to MACS meetings on an annual basis. We have reduced the number of in-person meetings, post Covid19. Visits to Malawi are in line with current agreed policy. The first Project Officer's trip since 2019 took place in May 2023 and the chairman and treasurer accompanied the project officer. Details of all claims appear in the Annual financial report.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

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**Achievements and performance (continued)**

**b. Projects**

**1. Applications:** During the past year a total of £106,546 was granted to new projects. Last year we reported a significant reduction in applications received. This trend continued until the 2023 Project Officer's trip which highlighted to people in Malawi the possibility of making applications again. It is anticipated that more applications will be forthcoming.

**2. Monitoring:**

**(a) MACS Representative in Malawi:** Grafiud Tione, our in-country representative, has continued to work throughout the year facilitating the smooth running of projects, disbursing funds, checking on progress, giving advice locally and advising trustees. Grafiud helps the recipients of MACS grants such as individual schools and community groups to open accounts and to manage funds awarded by MACS for particular projects. Trustees remain confident that every attempt is made to ensure funds are spent appropriately. Grafiud's expenses are reviewed and adjusted annually in March.

**(b) Expert advice:** MACS has continued to use local Malawian professionals working alongside Grafiud to assess potential projects, drawing up costed plans, tender documents and in monitoring work. Such partnerships are very helpful and the additional professional backing assures trustees in the UK and our overseas partners of the quality and sustainability of the work carried out in Malawi.

**(c) 2023 Project Officer's annual trip:** this trip, the first since 2019, took place in May 2023. Accompanied by our Chairman and Treasurer, the Project Officer was able to visit many project sites as well as meet new Malawians in various posts in the Dioceses of Upper Shire and Lake Malawi. They also toured sites where the devastation of Cyclone Freddy was very apparent. This trip has enabled trustees to feel more connected again to what is going on in Malawi. It has enabled some personal contacts which have helped with getting timely information from parties, such as reports from schools for bursary students.

**3. Health**

MACS is happy to consider a wide range of requests including new buildings, renovations, help with electricity and water, training and financial management.

During the past year, the renovation of Staff housing at Malindi Hospital was completed.

**4. Education**

MACS supports the education of young people in Malawi through the paying of fees in Bursary Schemes as well as supporting in practical ways with building classrooms and providing educational materials etc.

Fees have been paid for 29 students at Malosa Secondary School, St Michael's Girls' Secondary School, Bishop Mtekateka Secondary School and 20 at various Community Day Secondary Schools (CDSS). Following a review in early 2022 of the Bursary system, we were concerned by a significant increase in fees in Malawi. This forced us to re-consider our projections. However, a generous donation of £25,000 towards bursaries has meant we are confident of being able to honour our 4 year commitment to bursary students and, in the autumn of 2023 we will be able to review the position once the new fees structure has been announced and we may well be able to extend the bursary scheme.

**5. Parish and Diocesan Support**

Cyclone Freddy devastated many areas, particularly in Southern Malawi in the early part of 2023. In response to the need, MACS allocated £2000 of General Funds to help with reconstruction. This gift, through the generosity of donors, grew to £13,513 which has been channelled through The Anglican Council of Malawi (ACM) to bring relief and hope for affected communities.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

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**Achievements and performance (continued)**

**6. Community and Training**

Chilema Ecumenical Training Centre continues to train students from rural areas. Student numbers have reduced significantly post-Covid but MACS has supported the training of 10 students on each of the two courses run in 2023. Janice Price is the link trustee for Chilema and keeps us informed on progress. The temporary library that was renovated was visited by the Project Officer and as it is sufficiently large, MACS agreed to fund the purchase of shelving, desks and chairs and some books. There are no current plans to build a bespoke library.

**c. Fundraising**

We are especially grateful to all our supporters who have continued to donate and support the work of MACS throughout the past year. We have been especially grateful for two anonymous donations: one gives real support to the bursary scheme while the other, for capital projects, has meant we have embarked on a round of building double classroom blocks with offices for primary schools and for one Community Day Secondary School.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserve policy**

The trustees have agreed that unrestricted reserves should be maintained at a level equivalent to 3 months expenditure excluding grants. This would indicate that the minimum reserves at 31st March 2023 should be £3,651. The actual unrestricted reserves amounted to £26,519.

**c. Financial summary**

The income for the year was £87,782 as compared to the previous year of £133,711. The expenditure for the year was £124,782, as compared to £99,545. As a consequence, the deficit was £37,000, compared to a surplus of £34,166 in the previous year.

The trustees allocate grants on the basis of the receipt of suitable applications and meet regularly throughout the year to review applications and made grants accordingly.

Grants of £110,175 (2022: £83,169) were approved during the year. At the end of the year £30,802 (2022: £42,523) had not been distributed. The trustees anticipate that these funds will be disbursed by the end of the current year.

**d. Principal funding**

We are extremely grateful to all our supporters who raise funds and show interest and support throughout the year. Colin Gardner has continued to monitor the use of funds donated through the Gift List.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **e. Our supporters**

As always, we remain indebted to all MACS supporters, be they individuals, churches, schools or other groups of people. Your financial as well as your prayerful support are greatly appreciated. Together with the people of Malawi, we are working towards a better future.

#### **Structure, governance and management**

##### **a. Constitution**

Malawi Association for Christian Support has been a registered charity since 2nd September 1993 (number 1025616). However, the trustees considered that this model was not suitable to today's methods of operating and decided that the conversion of the charity to Charitable Incorporated Organisation (CIO) was the appropriate way to proceed.

Consequently, at their meeting on 8th April 2019 the charity trustees agreed to convert the charity into a CIO. At their meeting on 18th November 2019 the trustees approved the constitution of the CIO and it was signed on 28th November 2019 by four of the trustees on behalf of all the trustees.

An application was submitted to the Charity Commission for registration of the CIO and this was issued on 3rd March 2020 with the number 1188309. An application was made to the Charity Commission for approval for the transfer of the undertaking, assets and liabilities of the charity to the CIO. This was received on 12th August 2020.

At the Annual General Meeting of the charity held on 19th September 2020 approval was given for the transfer to be made on 1st January 2021 and the transfer was made on that date.

The charity continues to be in receipt of donations by way of standing orders and the trustees are continuing to persuade donors to transfer their donations to the bank account in the name of the CIO. Once this has been achieved the charity will be closed.

##### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

##### **c. Organisational structure and decision-making policies**

Trustees claim travel expenses to MACS meetings on an annual basis. Visits to Malawi are in line with current agreed policy and details of all claims are in the Annual financial report.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Julie Lupton**  
Trustee  
Date: 20 November 2023

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent Examiner's Report to the Trustees of Malawi Association for Christian Support CIO  
(‘the charity’)**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 28 November 2023

Stuart Harrison FCA

**Venthams**

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	48,128	38,443	86,571	133,571
Investments	4	1,211	-	1,211	140
<b>Total income</b>		<b>49,339</b>	<b>38,443</b>	<b>87,782</b>	<b>133,711</b>
<b>Expenditure on:</b>					
Charitable activities	5	28,319	96,463	124,782	99,545
<b>Total expenditure</b>		<b>28,319</b>	<b>96,463</b>	<b>124,782</b>	<b>99,545</b>
<b>Net income/(expenditure)</b>		<b>21,020</b>	<b>(58,020)</b>	<b>(37,000)</b>	<b>34,166</b>
Transfers between funds	14	(25,005)	25,005	-	-
<b>Net movement in funds</b>		<b>(3,985)</b>	<b>(33,015)</b>	<b>(37,000)</b>	<b>34,166</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		30,504	84,850	115,354	81,188
Net movement in funds		(3,985)	(33,015)	(37,000)	34,166
<b>Total funds carried forward</b>		<b>26,519</b>	<b>51,835</b>	<b>78,354</b>	<b>115,354</b>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
<b>Current assets</b>			
Debtors	12	13,901	6,516
Cash at bank and in hand		112,203	167,973
		126,104	174,489
Creditors: amounts falling due within one year	13	(47,750)	(59,135)
<b>Net current assets</b>		78,354	115,354
<b>Total assets less current liabilities</b>		78,354	115,354
<b>Total net assets</b>		78,354	115,354
<b>Charity funds</b>			
Restricted funds	14	51,835	84,850
Unrestricted funds	14	26,519	30,504
<b>Total funds</b>		78,354	115,354

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Martin Herrick**  
Chairman  
Date: 20 November 2023

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

Malawi Association for Christian Support CIO is an unincorporated charity registered in England and Wales. Its principal office address is The Cottage, 72 North Street, Biddenden, Kent TN27 8AS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Malawi Association for Christian Support CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% straight line
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**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	48,128	38,443	<b>86,571</b>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	87,837	45,734	133,571

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - local cash	1,147	<b>1,147</b>
Investment income - foreign cash	64	<b>64</b>
<b>Total 2023</b>	<b>1,211</b>	<b>1,211</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local cash	30	30
Investment income - foreign cash	110	110
<i>Total 2022</i>	<b>140</b>	<b>140</b>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Grant making activities	28,319	96,463	<b>124,782</b>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Grant making activities	29,556	69,989	99,545

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Grant making activities	13,953	110,175	654	<b>124,782</b>
	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Grant making activities	16,052	83,169	324	99,545

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Grant making activities 2023 £	Total funds 2023 £
Malawian representative retainer	6,882	6,882
Malawian representative travelling	4,526	4,526
Malawian representative telephone	812	812
Room hire	98	98
Bank charges	346	346
Paypal charges	58	58
Printing and stationery	1,231	1,231
<b>Total 2023</b>	<b>13,953</b>	<b>13,953</b>

	<i>Grant making activities 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	1,716	1,716
Malawian representative retainer	6,903	6,903
Malawian representative travelling	5,092	5,092
Malawian representative telephone	800	800
Bank charges	396	396
Paypal charges	33	33
Printing and stationary	1,058	1,058
Sundry expenses	54	54
<i>Total 2022</i>	<i>16,052</i>	<i>16,052</i>

Analysis of support costs

	Grant making activities 2023 £	Total funds 2023 £
Governance costs	654	654

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Grant making activities 2022 £</i>	<i>Total funds 2022 £</i>
Governance costs	324	324

7. Analysis of grants

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>
Grant making activities	110,175	<b>110,175</b>

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants making activities	83,169	83,169

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. Analysis of grants (continued)**

The charity has made the following material grants to institutions during the year:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Name of institution</b>		
Medical Health	<b>11,379</b>	500
Education	<b>18,000</b>	5,843
Bursaries	<b>13,949</b>	11,422
Donald Arden Bursary Fund	<b>10,083</b>	4,710
Donald Arden Memorial Fund	-	3,954
Gifts menu	<b>338</b>	631
Vocational courses for women	<b>4,705</b>	3,181
St Lukes Hospital	-	1,000
Chilema Equipment	-	4,500
Solar Power	<b>36,509</b>	12,000
Sponsor a bed	<b>1,500</b>	-
Mosquito nets	-	622
St Martin's staff houses	-	20,000
Magomero	-	1,282
St Anne's Hospital	-	344
Other grants to institutions	<b>13,712</b>	13,180
	<b>110,175</b>	83,169
	<b>110,175</b>	83,169

**8. Analysis of expenditure by percentage**

	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>%</b>	<b>£</b>	<b>%</b>
Grants	<b>110,175</b>	<b>88.29</b>	83,169	83.55
Malawi projects supervision costs	<b>12,366</b>	<b>9.91</b>	15,091	15.16
UK expenses	<b>2,241</b>	<b>1.80</b>	1,285	1.29
	<b>124,782</b>	<b>100.00</b>	99,545	100.00

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £654 (2022 - £612).

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £NIL were reimbursed or paid directly to Trustees (2022 - £NIL).

**11. Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost or valuation</b>	
At 1 April 2022	17,067
At 31 March 2023	<u>17,067</u>
<b>Depreciation</b>	
At 1 April 2022	17,067
At 31 March 2023	<u>17,067</u>
<b>Net book value</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

12. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	2,002	2,267
Tax recoverable	11,899	4,249
	<u>13,901</u>	<u>6,516</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	16,948	16,612
Grants accrued - institutional	30,802	42,523
	<u>47,750</u>	<u>59,135</u>

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

## 14. Statement of funds

## Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	18,762	-	-	3,411	22,173
<b>General funds</b>					
General Funds	11,742	49,339	(28,319)	(28,416)	4,346
<b>Total Unrestricted funds</b>	<b>30,504</b>	<b>49,339</b>	<b>(28,319)</b>	<b>(25,005)</b>	<b>26,519</b>
<b>Restricted funds</b>					
Medical Health	6,258	9,242	(11,379)	3,296	7,417
St Luke's Hospital	3,880	1,588	-	-	5,468
Sponsor-a-bed	1,623	450	(1,500)	-	573
Bursaries and school fees	26,840	12,157	(31,949)	9,249	16,297
Donald Arden Bursary Fund	11,552	3,875	(10,083)	-	5,344
Donald Arden Memorial Fund	3,408	-	-	-	3,408
Gifts list	444	-	(338)	(106)	-
Vocational courses for women	1,871	-	(4,705)	2,834	-
St Michael's solar power	25,844	2,208	(36,509)	8,457	-
Cyclone	-	7,053	-	2,500	9,553
Other restricted fund projects	3,130	1,870	-	(1,225)	3,775
	<b>84,850</b>	<b>38,443</b>	<b>(96,463)</b>	<b>25,005</b>	<b>51,835</b>
<b>Total of funds</b>	<b>115,354</b>	<b>87,782</b>	<b>(124,782)</b>	<b>-</b>	<b>78,354</b>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	17,067	-	-	1,695	18,762
<b>General funds</b>					
General Funds	15,281	87,977	(29,556)	(61,960)	11,742
<b>Total Unrestricted funds</b>	<b>32,348</b>	<b>87,977</b>	<b>(29,556)</b>	<b>(60,265)</b>	<b>30,504</b>
<b>Restricted funds</b>					
Medical Health	10,100	14,889	(500)	(18,231)	6,258
St Luke's Hospital	1,575	3,000	(1,000)	305	3,880
St Martin's Hospital	1,400	150	(20,000)	18,450	-
Sponsor-a-bed	611	475	-	537	1,623
Bursaries and school fees	1,999	4,675	(11,422)	31,588	26,840
Solar power for health centre	4,346	125	(12,000)	7,529	-
Donald Arden Bursary Fund	12,137	4,125	(4,710)	-	11,552
Donald Arden Memorial Fund	7,362	-	(3,954)	-	3,408
Gifts list	2,119	2,391	(975)	(3,091)	444
Vocational courses for women	2,412	-	(3,182)	2,641	1,871
Chilema equipment	2,219	-	(4,500)	2,281	-
St Michael's solar power	-	11,850	-	13,994	25,844
Other restricted fund projects	2,560	4,054	(7,746)	4,262	3,130
	<b>48,840</b>	<b>45,734</b>	<b>(69,989)</b>	<b>60,265</b>	<b>84,850</b>
<b>Total of funds</b>	<b>81,188</b>	<b>133,711</b>	<b>(99,545)</b>	<b>-</b>	<b>115,354</b>

15. Summary of funds

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

15. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	18,762	-	-	3,411	22,173
General funds	11,742	49,339	(28,319)	(28,416)	4,346
Restricted funds	84,850	38,443	(96,463)	25,005	51,835
	<u>115,354</u>	<u>87,782</u>	<u>(124,782)</u>	<u>-</u>	<u>78,354</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	17,067	-	-	1,695	18,762
General funds	15,281	87,977	(29,556)	(61,960)	11,742
Restricted funds	48,840	45,734	(69,989)	60,265	84,850
	<u>81,188</u>	<u>133,711</u>	<u>(99,545)</u>	<u>-</u>	<u>115,354</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	74,269	51,835	126,104
Creditors due within one year	(47,750)	-	(47,750)
<b>Total</b>	<u>26,519</u>	<u>51,835</u>	<u>78,354</u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	89,639	84,850	174,489
Creditors due within one year	(59,135)	-	(59,135)
<b>Total</b>	<u>30,504</u>	<u>84,850</u>	<u>115,354</u>

17. Related party transactions

During the year, the trustees gave a total of £8,748 (2022: £19,528) in donations to the charity.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

England & Wales - Charity number 1188309

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# Accounts

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**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

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## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

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#### **Trustees**

Adrian Brown, Water and Solar Projects  
Gillian Barber, Medical projects  
Tony Cox, Chairman and Bursaries  
Brian Griffin, Vice Chairman and Bursaries  
Richard Davies, Fundraising and Website Coordinator  
Colin Gardner, Treasurer  
Eileen Eggington, Project Officer  
Julie Lupton, Secretary and Supporters' Database  
Margaret Campbell, Publicity and Safeguarding  
Martin Herrick, Medical Projects  
Janice Price (appointed 19 July 2021)

#### **Charity registered number**

1188309

#### **Principal office**

The Cottage  
72 North Street  
Biddenden  
Kent  
TN27 8AS  
[www.malawimacs.org](http://www.malawimacs.org)

#### **Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

#### **Bankers**

Barclays Bank  
Leicester  
LE87 2BB

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022.

### **Objectives and activities**

#### **a. Policies and objectives**

The main objective of the charity is to promote any charitable purpose in Malawi, including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of Christian religion particularly by supporting the pastoral work of churches and the support of charitable Christian institutions in that country.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Activities undertaken to achieve objectives**

Individuals and organisations are invited to donate to a General Fund which can be used for any charitable purpose in Malawi. If requested, donations can go to specific categories e.g. Education, Health, Community projects, Church support and Women's projects. MACS supports local groups and organisations but not individuals. The majority of requests for help come via the Anglican Dioceses in Malawi.

MACS builds and repairs classrooms and teachers' houses. The charity makes grants to hospitals and health centres for improvements to existing facilities and the building of staff houses. School children particularly girls are assisted in their education by funding school fees. MACS funds the repair and upgrading of clergy houses and the installation of roofs on well-built churches. Women's training groups can apply for funds. MACS assists in water projects, repairing dams and boreholes and building water tanks.

#### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The trustees have referred to the Charity Commission's guidance on reporting on public benefit when reviewing our aims and objectives and planning activities. We work with the church and other Christian organisations in Malawi whose support is available to everyone in Malawi irrespective of their race, religion or nationality and the trustees have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The trustees are therefore confident that the charity meets the public benefit requirements.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Achievements and performance

##### a. Governance

**1. Meetings:** Trustees meet to monitor projects, allocate funds, approve new projects, review policies and address issues of strategy. We have met six times since our last Annual Supporters Day. Five meetings have been on Zoom, in preference to coming into London using public transport and then we met in person, in London, in September 2022. By holding meetings virtually, a considerable amount of our UK expenses has been saved: no rental costs for meeting venues, no trustees' travel expenses etc.

The Covid working group set up in 2020 did not need to meet at all in the last year as no requests were made for help with Covid prevention.

Following the success of the virtual Annual meeting of Supporters in 2021 we agreed to continue to meet on Zoom in 2022 but that we are likely to revert to an in-person meeting in 2023. Blended meetings are tricky to manage. We hope to take into consideration the views of many of our supporters before we make a final decision on this matter.

**2. Trustees:** Trustees remained unchanged throughout the year.

**3. Communications with supporters:** Margaret Campbell has produced two newsletters which went out in February 2022 and the most recent one in September 2022. We also produced our 2022 Appeal and, more recently a legacy leaflet that has been distributed to all our supporters. We have continued to contact supporters with new bank details for Standing Orders encouraging them to close their Standing Orders to Santander and set up new ones for MACS CIO with Barclays.

The Annual Gift List was produced in the autumn 2021 in a new format and resulted in limited support. We decided to limit the Gift List to one specific item in 2022-23 to see if this is more popular. This will feature Pencils for Schools.

Our 2022 appeal to raise funds for solar back up for St Michael's Girls' Secondary school was well supported and the work was all carried out during the recent school holidays.

**4. GDPR compliance:** We continue to maintain a list of all supporters and those who receive publications either by email or post. The MACS privacy policy is available on our website and is reviewed annually.

**5. Safeguarding:** Margaret Campbell is our Safeguarding Trustee. With her guidance, and in line with Charity Commission requirements, trustees have drawn up and adopted Safeguarding policies and procedures for trustees and for our Malawi representative. All trustees visiting Malawi are now required to have a Disclosure and Barring certificate as well as safeguarding references. Jointly with the wider Anglican Communion we have continued to encourage the church in Malawi to introduce robust Safeguarding practices. Schools in Malawi have now shared copies of their safeguarding policies with MACS.

**6. Remuneration of trustees' expenses:** Trustees may claim travel expenses to MACS meetings on an annual basis but no meetings were held in London in the 2021-2022 Financial year. Visits to Malawi are in line with current agreed policy but no visits have been made to Malawi since we last reported to supporters in 2021. Details of all claims appear in the Annual financial report. We were able eventually to recover the airfares from the agent for three trustees who were forced to cancel their trip to Malawi in 2020.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Achievements and performance (continued)

##### b. Projects

**1. Applications:** During the past year a total of **£83,169** was granted to new projects. We have had far fewer applications than in the past.

##### 2. Monitoring:

**(a) MACS Representative in Malawi:** Grafiud Tione, our in-country representative, has continued to work throughout the year facilitating the smooth running of projects, disbursing funds, checking on progress, giving advice locally and advising trustees. Grafiud helps the recipients of MACS grants such as individual schools and community groups to open accounts and to manage funds awarded by MACS for particular projects. Trustees remain confident that every attempt is made to ensure funds are spent appropriately. Grafiud's expenses are reviewed and adjusted annually in March.

**(b) Care was taken** to ensure Grafiud did not feel obliged to travel during the height of the pandemic and that he understood he was only expected to travel to monitor projects as and when he felt it was safe to do so. Thanks to the joys of Zoom and WhatsApp, we are able to keep in much more regular contact with Grafiud now and this is really helpful.

**(c) Expert advice:** MACS has continued to use local Malawian professionals working alongside Grafiud to assess potential projects, drawing up costed plans, tender documents and in monitoring work. Such partnerships are very helpful and the additional professional backing assures trustees in the UK and our overseas partners of the quality and sustainability of the work carried out in Malawi.

**(d) 2021 and 2022 Project Officer's annual trip:** these trips have not taken place due to Covid-19 restrictions. Trustees agreed there are too many risks involved in making a trip this year with Covid and travel disruptions. Our Project Officer is planning to make a trip to Malawi in May 2023 along with perhaps two other trustees.

##### 3. Health

MACS is happy to consider a wide range of requests including new buildings, renovations, help with electricity and water, training and financial management.

The major project completed in the last year was the renovation of the operating theatre at St Anne's Nkhotakota. Even more recently we have been able to put £10,000 towards the purchase of much needed equipment for maternity and neonatal care at the same hospital.

The renovation of two staff houses at St Martin's hospital, Malindi, has also been undertaken. We prefer to renovate houses as there is limited land available on the site for new builds. Improved housing helps with staff retention.

##### 4 Education

MACS supports the education of young people in Malawi through the paying of fees in Bursary Schemes as well as supporting in practical ways with building classrooms and providing educational materials etc.

Fees have been paid for 64 students, the majority of whom are girls, at Malosa Secondary School, St Michael's Girls' Secondary School, Bishop Mtekateka Secondary School and various Community Day Secondary Schools (CDSS). We have recently reviewed the Bursary scheme to ensure that we can continue to commit to paying for a full four years' education for students once they enter the Secondary education system.

##### 5 Parish and Diocesan Support

Malawi suffered devastating floods this year and £2,000 was sent to the Diocese of Southern Malawi through the Anglican Council of Malawi (ACM) to help with relief efforts.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022

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**Achievements and performance (continued)**

**6. Community and Training**

Chilema Ecumenical Training Centre continues to train students from rural areas. Many of them are women. We agreed to increase support for students this year: 90% of the fees for 10 students are now paid for both courses running within the year ie the January and the July intake. We have also undertaken recently to pay for the renovation of an existing room to become a temporary library while plans are drawn up to provide a bespoke library and additional classroom. This will enable Chilema to receive formal course accreditation within Malawi thus raising its profile.

**c. Fundraising**

We are especially grateful to all our supporters who have continued to donate and support the work of MACS throughout the past year. In particular, one of our trustees, Richard Davies, has recently raised well over £2500 for education by being sponsored for 50 days to use only technology that was available to him when he married, 50 years ago. We are most grateful to Richard and Wylva, his wife, for completing this fundraising challenge. It has meant our Website remained unchanged for some time but Richard is now back online and updating everything. If anyone has come good ideas for fundraising, please let us know so we can support you in any way.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserve policy**

The trustees have agreed that unrestricted reserves should be maintained at a level equivalent to 3 months expenditure excluding grants. This would indicate that the minimum reserves at 31st March 2022 should be £4,094. The actual unrestricted reserves amounted to £30,504.

**c. Financial summary**

The income for the year was £133,711 as compared to the previous year of £111,874. The expenditure for the year was £99,545, as compared to £240,722. As a consequence, the surplus was £34,166, compared to a deficit of £128,848 in the previous year.

The trustees allocate grants on the basis of the receipt of suitable applications and meet regularly throughout the year to review applications and made grants accordingly.

Grants of £83,169 (2021: £218,716) were approved during the year. At the end of the year £42,523 (2021: £147,956) had not been distributed. The trustees anticipate that these funds will be disbursed by the end of the current year.

**d. Principal funding**

We are extremely grateful to all our supporters who raise funds and show interest and support throughout the year. Colin Gardner has continued to monitor the use of funds donated through the Gift List.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### **e. Our supporters**

As always, we remain indebted to all MACS supporters, be they individuals, churches, schools or other groups of people. Your financial as well as your prayerful support are greatly appreciated. Together with the people of Malawi, we are working towards a better future.

#### **Structure, governance and management**

##### **a. Constitution**

Malawi Association for Christian Support has been a registered charity since 2nd September 1993 (number 1025616). However, the trustees considered that this model was not suitable to today's methods of operating and decided that the conversion of the charity to Charitable Incorporated Organisation (CIO) was the appropriate way to proceed.

Consequently, at their meeting on 8th April 2019 the charity trustees agreed to convert the charity into a CIO. At their meeting on 18th November 2019 the trustees approved the constitution of the CIO and it was signed on 28th November 2019 by four of the trustees on behalf of all the trustees.

An application was submitted to the Charity Commission for registration of the CIO and this was issued on 3rd March 2020 with the number 1188309. An application was made to the Charity Commission for approval for the transfer of the undertaking, assets and liabilities of the charity to the CIO. This was received on 12th August 2020.

At the Annual General Meeting of the charity held on 19th September 2020 approval was given for the transfer to be made on 1st January 2021 and the transfer was made on that date.

The charity continues to be in receipt of donations by way of standing orders and the trustees are continuing to persuade donors to transfer their donations to the bank account in the name of the CIO. Once this has been achieved the charity will be closed.

##### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

##### **c. Organisational structure and decision-making policies**

Trustees claim travel expenses to MACS meetings on an annual basis. Visits to Malawi are in line with current agreed policy and details of all claims are in the Annual financial report.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Julie Lupton**  
Trustee  
Date: 21 November 2022

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent Examiner's Report to the Trustees of Malawi Association for Christian Support CIO  
(‘the charity’)**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 9 January 2023

Stuart Harrison FCA

**Venthams**

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	87,837	45,734	133,571	111,599
Investments	4	140	-	140	275
<b>Total income</b>		<b>87,977</b>	<b>45,734</b>	<b>133,711</b>	<b>111,874</b>
<b>Expenditure on:</b>					
Charitable activities	5	29,556	69,989	99,545	240,722
<b>Total expenditure</b>		<b>29,556</b>	<b>69,989</b>	<b>99,545</b>	<b>240,722</b>
<b>Net income/(expenditure)</b>		<b>58,421</b>	<b>(24,255)</b>	<b>34,166</b>	<b>(128,848)</b>
Transfers between funds	14	(60,265)	60,265	-	-
<b>Net movement in funds</b>		<b>(1,844)</b>	<b>36,010</b>	<b>34,166</b>	<b>(128,848)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,348	48,840	81,188	210,036
Net movement in funds		(1,844)	36,010	34,166	(128,848)
<b>Total funds carried forward</b>		<b>30,504</b>	<b>84,850</b>	<b>115,354</b>	<b>81,188</b>

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	-	1,716
		-	1,716
<b>Current assets</b>			
Debtors	12	6,516	6,679
Cash at bank and in hand		167,973	232,268
		174,489	238,947
Creditors: amounts falling due within one year	13	(59,135)	(159,475)
		115,354	79,472
<b>Net current assets</b>		<b>115,354</b>	<b>79,472</b>
<b>Total assets less current liabilities</b>		<b>115,354</b>	<b>81,188</b>
<b>Total net assets</b>		<b>115,354</b>	<b>81,188</b>
<b>Charity funds</b>			
Restricted funds	14	84,850	48,840
Unrestricted funds	14	30,504	32,348
		115,354	81,188
<b>Total funds</b>		<b>115,354</b>	<b>81,188</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Tony Cox**  
Chairman  
Date: 21 November 2022

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1. General information

Malawi Association for Christian Support CIO is an unincorporated charity registered in England and Wales. Its principal office address is The Cottage, 72 North Street, Biddenden, Kent TN27 8AS.

During the year, the activities of the charity were transferred from an unincorporated entity (charity number 1025616) to a CIO. These accounts have therefore been prepared on a merger basis and the comparative figures are those of the unincorporated entity from which the activity was transferred.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Malawi Association for Christian Support CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**2. Accounting policies (continued)**

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% straight line
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##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	87,837	45,734	<b>133,571</b>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	42,598	69,001	111,599

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - local cash	30	<b>30</b>
Investment income - foreign cash	110	<b>110</b>
<b>Total 2022</b>	<b>140</b>	<b>140</b>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income - local cash	202	202
Investment income - foreign cash	73	73
<i>Total 2021</i>	<i>275</i>	<i>275</i>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grant making activities	29,556	69,989	<b>99,545</b>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Grant making activities	43,289	197,433	240,722

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grant making activities	16,052	83,169	324	<b>99,545</b>
	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Grant making activities	20,782	218,716	1,224	240,722

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Grant making activities 2022 £	Total funds 2022 £
Depreciation	1,716	1,716
Malawian representative retainer	6,903	6,903
Malawian representative travelling	5,092	5,092
Malawian representative telephone	800	800
Bank charges	396	396
Paypal charges	33	33
Printing and stationery	1,058	1,058
Sundry expenses	54	54
	<hr/>	<hr/>
<b>Total 2022</b>	<b>16,052</b>	<b>16,052</b>
	<hr/> <hr/>	<hr/> <hr/>

	<i>Grant making activities 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	3,411	3,411
Malawian representative retainer	6,735	6,735
Malawian representative travelling	7,511	7,511
Malawian representative telephone	903	903
Bank charges	378	378
Paypal charges	60	60
Printing and stationery	1,711	1,711
Sundry expenses	73	73
	<hr/>	<hr/>
<i>Total 2021</i>	<i>20,782</i>	<i>20,782</i>
	<hr/> <hr/>	<hr/> <hr/>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Grant making activities 2022 £	Total funds 2022 £
Governance costs	324	324

	<i>Grant making activities 2021 £</i>	<i>Total funds 2021 £</i>
Governance costs	1,224	1,224

7. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grant making activities	83,169	83,169

	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants making activities	218,716	218,716

The charity has made the following material grants to institutions during the year:

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. Analysis of grants (continued)**

	2022 £	2021 £
<b>Name of institution</b>		
Medical Health	500	12,094
Education	5,843	-
Bursaries	11,422	8,211
Donald Arden Bursary Fund	4,710	2,317
Donald Arden Memorial Fund	3,954	2,642
Gifts menu	631	1,046
Vocational courses for women	3,181	-
St Lukes Hospital	1,000	17,398
Post Covid Support	-	25,670
Boreholes & water	-	17,650
Chilema Equipment	4,500	-
Solar Power	12,000	22,423
Kaphiridzinja Cottage	-	5,000
Magomero classroom renovations	-	3,195
Mosquito nets	622	-
St Martin's staff houses	20,000	11,000
Magomero	1,282	-
St Anne's Hospital	344	87,753
Other grants to institutions	13,180	2,317
	<b>83,169</b>	<b>218,716</b>
	<b>83,169</b>	<b>218,716</b>

**8. Analysis of expenditure by percentage**

	2022 £	2022 %	2021 £	2021 %
Grants	83,169	83.55	218,716	90.86
Malawi projects supervision costs	15,091	15.16	19,336	8.03
UK expenses	1,285	1.29	2,670	1.11
	<b>99,545</b>	<b>100.00</b>	<b>240,722</b>	<b>100.00</b>

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £612 (2021 - £1,224).

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to Trustees (2021 - £NIL).

**11. Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost or valuation</b>	
At 1 April 2021	<b>17,067</b>
	<hr/>
At 31 March 2022	<b>17,067</b>
	<hr/>
<b>Depreciation</b>	
At 1 April 2021	<b>15,351</b>
Charge for the year	<b>1,716</b>
	<hr/>
At 31 March 2022	<b>17,067</b>
	<hr/>
<b>Net book value</b>	
At 31 March 2022	<b>-</b>
	<hr/> <hr/>
<i>At 31 March 2021</i>	<b>1,716</b>
	<hr/> <hr/>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**12. Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	<b>2,267</b>	1,579
Tax recoverable	<b>4,249</b>	5,100
	<u><b>6,516</b></u>	<u>6,679</u>
	<u><b>6,516</b></u>	<u>6,679</u>

**13. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals and deferred income	<b>16,612</b>	11,519
Grants accrued - institutional	<b>42,523</b>	147,956
	<u><b>59,135</b></u>	<u>159,475</u>
	<u><b>59,135</b></u>	<u>159,475</u>

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

## 14. Statement of funds

## Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	17,067	-	-	1,695	18,762
<b>General funds</b>					
General Funds	15,281	87,977	(29,556)	(61,960)	11,742
<b>Total Unrestricted funds</b>	<b>32,348</b>	<b>87,977</b>	<b>(29,556)</b>	<b>(60,265)</b>	<b>30,504</b>
<b>Restricted funds</b>					
Medical Health	10,100	14,889	(500)	(18,231)	6,258
St Luke's Hospital	1,575	3,000	(1,000)	305	3,880
St Martin's Hospital	1,400	150	(20,000)	18,450	-
Sponsor-a-bed	611	475	-	537	1,623
Bursaries and school fees	1,999	4,675	(11,422)	31,588	26,840
Solar power for health centre	4,346	125	(12,000)	7,529	-
Donald Arden Bursary Fund	12,137	4,125	(4,710)	-	11,552
Donald Arden Memorial Fund	7,362	-	(3,954)	-	3,408
Gifts list	2,119	2,391	(975)	(3,091)	444
Vocational courses for women	2,412	-	(3,182)	2,641	1,871
Chilema equipment	2,219	-	(4,500)	2,281	-
St Michael's solar power	-	11,850	-	13,994	25,844
Other restricted fund projects	2,560	4,054	(7,746)	4,262	3,130
	<b>48,840</b>	<b>45,734</b>	<b>(69,989)</b>	<b>60,265</b>	<b>84,850</b>
<b>Total of funds</b>	<b>81,188</b>	<b>133,711</b>	<b>(99,545)</b>	<b>-</b>	<b>115,354</b>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	17,067	-	-	-	17,067
<b>General funds</b>					
General Funds	371	42,873	(43,289)	15,326	15,281
<b>Total Unrestricted funds</b>	<b>17,438</b>	<b>42,873</b>	<b>(43,289)</b>	<b>15,326</b>	<b>32,348</b>
<b>Restricted funds</b>					
Medical Health	9,481	15,213	(12,094)	(2,500)	10,100
St Luke's Hospital	950	625	-	-	1,575
St Luke's - Operating Theatre	29,386	-	(5,999)	(23,387)	-
St Martin's Hospital	600	800	-	-	1,400
Sponsor-a-bed	1,941	436	(2,000)	234	611
St Martin's staff houses	5,251	-	(11,000)	5,749	-
St Anne's hospital	87,753	-	(87,753)	-	-
Bursaries and school fees	2,509	5,025	(8,211)	2,676	1,999
Solar power for health centre	-	24,344	(22,423)	2,425	4,346
Classrooms	8,457	500	150	(9,107)	-
Donald Arden Bursary Fund	11,078	3,376	(2,317)	-	12,137
Donald Arden Memorial Fund	10,004	-	(2,642)	-	7,362
Gifts list	4,842	3,700	(1,046)	(5,377)	2,119
Vocational courses for women	2,662	30	-	(280)	2,412
Chilema equipment	3,219	-	-	(1,000)	2,219
Post Covid Support Fund	10,000	3,218	(25,670)	12,452	-
Other restricted fund projects	4,465	11,734	(16,428)	2,789	2,560
	<b>192,598</b>	<b>69,001</b>	<b>(197,433)</b>	<b>(15,326)</b>	<b>48,840</b>
<b>Total of funds</b>	<b>210,036</b>	<b>111,874</b>	<b>(240,722)</b>	<b>-</b>	<b>81,188</b>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	17,067	-	-	1,695	18,762
General funds	15,281	87,977	(29,556)	(61,960)	11,742
Restricted funds	48,840	45,734	(69,989)	60,265	84,850
	<u>81,188</u>	<u>133,711</u>	<u>(99,545)</u>	<u>-</u>	<u>115,354</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	17,067	-	-	-	17,067
General funds	371	42,873	(43,289)	15,326	15,281
Restricted funds	192,598	69,001	(197,433)	(15,326)	48,840
	<u>210,036</u>	<u>111,874</u>	<u>(240,722)</u>	<u>-</u>	<u>81,188</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	89,639	84,850	174,489
Creditors due within one year	(59,135)	-	(59,135)
<b>Total</b>	<u>30,504</u>	<u>84,850</u>	<u>115,354</u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,716	-	1,716
Current assets	190,107	48,840	238,947
Creditors due within one year	(159,475)	-	(159,475)
<b>Total</b>	<b>32,348</b>	<b>48,840</b>	<b>81,188</b>

17. Related party transactions

During the year, the trustees gave a total of £19,528 (2021: £10,137) in donations to the charity.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

England & Wales - Charity number 1188309

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# Accounts

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**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

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## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

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#### **Trustees**

Adrian Brown, Water and Solar Projects  
Gillian Barber, Medical projects  
Tony Cox, Chairman and Bursaries  
Brian Griffin, Vice Chairman and Bursaries  
Richard Davies, Fundraising and Website Coordinator  
Colin Gardner, Treasurer  
Eileen Eggington, Project Officer  
Julie Lupton, Secretary and Supporters' Database  
Margaret Campbell, Publicity and Safeguarding  
Martin Herrick, Medical Projects

#### **Charity registered number**

1188309

#### **Principal office**

The Cottage  
72 North Street  
Biddenden  
Kent  
TN27 8AS  
[www.malawimacs.org](http://www.malawimacs.org)

#### **Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

#### **Bankers**

Barclays Bank  
Leicester  
LE87 2BB

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2020 to 31 March 2021.

### **Objectives and activities**

#### **a. Policies and objectives**

The main objective of the charity is to promote any charitable purpose in Malawi, including the advancement of education, the relief of poverty, sickness and distress, the preservation and protection of health and the advancement of Christian religion particularly by supporting the pastoral work of churches and the support of charitable Christian institutions in that country.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Activities undertaken to achieve objectives**

Individuals and organisations are invited to donate to a General Fund which can be used for any charitable purpose in Malawi. If requested, donations can go to specific categories e.g. Education, Health, Community projects, Church support and Women's projects. MACS supports local groups and organisations but not individuals. The majority of requests for help come via the Anglican Dioceses in Malawi.

MACS builds and repairs classrooms and teachers' houses. The charity makes grants to hospitals and health centres for improvements to existing facilities and the building of staff houses. School children particularly girls are assisted in their education by funding school fees. MACS funds the repair and upgrading of clergy houses and the installation of roofs on well-built churches. Women's training groups can apply for funds. MACS assists in water projects, repairing dams and boreholes and building water tanks.

#### **c. Main activities undertaken to further the charity's purposes for the public benefit**

The trustees have referred to the Charity Commission's guidance on reporting on public benefit when reviewing our aims and objectives and planning activities. We work with the church and other Christian organisations in Malawi whose support is available to everyone in Malawi irrespective of their race, religion or nationality and the trustees have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The trustees are therefore confident that the charity meets the public benefit requirements.

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Achievements and performance

#### a. Governance

**1. Meetings:** Trustees met six times during the year. Because of Covid-19 restrictions, all meetings were held virtually using Zoom. The purpose of all the trustees' meetings was to monitor projects, allocate funds, approve new projects etc.

A working group was set up to manage Covid-19 emergency funds and appeals from Malawi. This group met twice. Decisions taken by the group were noted at main meetings.

Additional working group meetings were held to work on the drawing up of a new constitution for MACS CIO and on the practicalities of moving to a new legal status.

The AGM and Annual Supporters' Day was held virtually, using Zoom on 19th September 2020. With 37 in attendance, this was a most successful event and enabled us to include interviews with people in Malawi. It was an inclusive event allowing supporters from all over the UK to participate without the need to travel to London.

By holding all meetings virtually, a considerable amount of our UK expenses was saved: no rental costs for meeting venues, no trustees' travel expenses etc.

**2. Trustees:** Trustees remained unchanged throughout the year.

**3. Communications with supporters:** Margaret Campbell produced two informative newsletters which went out in August 2020 and February 2021. These both drew attention to the change of legal status from MACS to MACS CIO which was undertaken during the year. Supporters have all been contacted with new bank details for Standing Orders and we have gone through the process of updating everyone's Gift Aid declarations as well. Supporters have been encouraged to close their Standing orders to this charity and set up new Standing orders for MACS CIO.

The Annual Gift List was produced in the autumn.

Our 2020-21 Annual appeal to raise funds for solar back up in rural health centres in the Diocese of Lake Malawi set a modest target which was quickly reached. It was agreed to extend this project to the Diocese of Upper Shire Health Centres and at the end of the financial year we were still in the process of raising additional funds for this.

**4. GDPR compliance:** We continue to maintain a list of all supporters and those who receive publications either by email or post. The MACS privacy policy is available on our website and is reviewed annually.

**5. Safeguarding:** In line with Charity Commission requirements, trustees have drawn up and adopted Safeguarding policies and procedures for Trustees and for our Malawi representative. All trustees visiting Malawi are now required to have a Disclosure and Barring certificate as well as safeguarding references. Margaret Campbell is our Safeguarding Trustee. Jointly with the wider Anglican Communion we continue to encourage the church in Malawi to introduce robust Safeguarding practices. Schools in Malawi have been asked to share copies of their safeguarding policies with MACS. Little progress was made with this during the pandemic but in March 2021 it was agreed all schools and beneficiaries be contacted once more to raise awareness of the need for Safeguarding policies and practices to be in place in Malawi.

**6. Remuneration of trustees' expenses:** Trustees claim travel expenses to MACS meetings on an annual basis. However, no meetings were held in London in the 2020-21 Financial year. Visits to Malawi are in line with current agreed policy and details of all claims are in the Annual financial report. No visits were made and we are still in the process of reclaiming airfares paid in 2020 for three cancelled trips.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Achievements and performance (continued)

##### b. Projects

**1. Applications:** During the year a total of £218,716 was granted to new projects.

**2. Support for:**

**(a) Internal auditing:** A programme jointly funded with USPG and the Diocese of Birmingham has been funding internal audits in Diocesan institutions. This programme, however, did not get carried out due to Covid-19 restrictions in Malawi when travel was not encouraged.

**3. Monitoring:**

**(a) MACS Representative:** In Malawi our representative, Grafiud Tione, has worked throughout the year facilitating the smooth running of projects, disbursing funds, checking on progress, giving advice locally and advising trustees. Grafiud helps the recipients of MACS grants such as individual schools and community groups to open accounts and to manage funds awarded by MACS for particular projects. Trustees remain confident that every attempt is made to ensure funds are spent appropriately. Grafiud's expenses are reviewed and adjusted annually in March. Care has been taken to ensure Grafiud did not travel during the height of the pandemic and that he understood he was only expected to travel to monitor projects as and when he felt it was safe to do so.

**(b) Expert advice:** MACS has continued to make use of local Malawian professionals working alongside Grafiud in assessing potential projects, drawing up costed plans, tender documents and in monitoring work. Such partnerships are very helpful and the additional professional backing assures trustees in the UK and our overseas partners of the quality and sustainability of the work carried out in Malawi.

**(c) 2020 Project Officer's annual trip:** this trip did not take place due to Covid-19 restrictions. A trip for 2021 is not currently being planned for the same reason.

##### 4. Health £144,672

MACS is happy to consider a wide range of requests including new buildings, renovations, help with electricity and water, training and financial management. However, very few requests came in the last year apart from appeals for PPE and cleaning materials. These were dealt with by making some blocks grants to institutions using the Covid-19 emergency funds we held.

- A grant of £1000 was made to St Luke's College of Nursing to help with Covid-19 preparedness.
- £3,500 to St Luke's and 8 Health Centres
- £500 to St Martin's
- £2000 to St Anne's and 3 Health Centres.
- The new operating theatre at Malosa was finally handed over by the contractor to the hospital and the sourcing and ordering of equipment carried out locally.
- Solar back up for rural health centres in DLM and DUS using Appeal funds.
- Renovation of a staff house at St Martin's hospital, Malindi.
- Installation of boreholes at Kapiri and Chididi Health Centres.
- Commencement of major works to refurbish the operating theatre at St Anne's hospital, Nkhotakota. This project is totally funded by a generous legacy.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Achievements and performance (continued)

##### 5. Education £33,485

MACS supports the education of young people in Malawi through the paying of fees in Bursary Schemes as well as supporting in practical ways with building classrooms and the provision of educational materials etc.

Examples of how MACS provides support are:

- Grants were awarded to Malosa Secondary School, St Michael's Girls' Secondary School Bishop Mtekateka Secondary and various Community Day Secondary Schools to help with materials for reopening Covid-19 secure schools.
- Following the successful appeal of 2019-20 for funds to build classroom blocks in primary schools in the Diocese of Lake Malawi, 4 were completed providing better learning conditions for many pupils.
- Classroom block renovated at Matope Secondary School.
- It being a difficult year with many lengthy school closures caused by the Covid-19 emergency, budgeting for the payment of school fees proved complicated. However, school fees have continued to be paid for all 66 students under the various bursary schemes to ensure no one is excluded from educational provision as and when it is available.

##### 6. Parish and Diocesan Support £33,109

Examples of grants made within the last year:

- New ordinands left college equipped with bicycles and maintenance training.
- The people in the parish of St Michael's, Namalomba, rejoiced when their roof repairs were funded.
- Replacement of the roof at Kaphiridzinja Cottage on the lakeshore, providing a secure venue for Diocesan training and away-days.
- the people of Nembere Parish, Magomero, were blessed with a new borehole funded by the Haslingfield churches group.

##### 7. Community and Training £7,450

- A new water pump was purchased and installed at Nkope.
- Nkope Water scheme required remedial work to prevent further erosion of the lakeshore by the pump. A grant enabled the purchase and filling of gabion baskets.
- A grant of £1000 to Chilema Ecumenical Training Centre to help make the centre Covid-19 secure.
- Support to Ndi Moyo to complete the advanced training of a palliative care nurse.
- A grant of £5000 to Seed Sowers Trust UK to fund 10 shallow hand-pumped boreholes in the Diocese of Southern Malawi.

#### c. Fundraising

We are especially grateful to all our supporters who have continued to donate and support the work of MACS throughout this most unusual and difficult of years.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### **b. Reserve policy**

The trustees have agreed that unrestricted reserves should be maintained at a level equivalent to 3 months expenditure excluding grants. This would indicate that the minimum reserves at 31st March 2021 should be £5,501. The actual unrestricted reserves amounted to £32,348.

#### **c. Financial summary**

The income for the year was £111,874 as compared to the previous year of £190,750. The expenditure for the year was £240,722, as compared to £153,262. As a consequence, the deficit was £128,848, compared to a surplus of £37,488 in the previous year.

The trustees allocate grants on the basis of the receipt of suitable applications and meet regularly throughout the year to review applications and made grants accordingly.

Grants of £218,716 (2020: £117,930) were approved during the year. At the end of the year £147,956 (2020: £117,930) had not been distributed. The trustees anticipate that these funds will be disbursed by the end of the current year.

#### **d. Principal funding**

We are extremely grateful to all our supporters who raise funds and show interest and support throughout the year. Colin Gardner has continued to monitor the use of funds donated through the Gift List.

#### **e. Our supporters**

As always, we remain indebted to all MACS supporters, be they individuals, churches, schools or other groups of people. Your financial as well as your prayerful support are greatly appreciated. Together with the people of Malawi, we are working towards a better future.

### **Structure, governance and management**

#### **a. Constitution**

Malawi Association for Christian Support has been a registered charity since 2nd September 1993 (number 1025616). However, the trustees considered that this model was not suitable to today's methods of operating and decided that the conversion of the charity to Charitable Incorporated Organisation (CIO) was the appropriate way to proceed.

Consequently, at their meeting on 8th April 2019 the charity trustees agreed to convert the charity into a CIO. At their meeting on 18th November 2019 the trustees approved the constitution of the CIO and it was signed on 28th November 2019 by four of the trustees on behalf of all the trustees.

An application was submitted to the Charity Commission for registration of the CIO and this was issued on 3rd March 2020 with the number 1188309. An application was made to the Charity Commission for approval for the transfer of the undertaking, assets and liabilities of the charity to the CIO. This was received on 12th August 2020.

At the Annual General Meeting of the charity held on 19th September 2020 approval was given for the transfer to be made on 1st January 2021 and the transfer was made on that date.

The charity continues to be in receipt of donations by way of standing orders and the trustees are continuing to persuade donors to transfer their donations to the bank account in the name of the CIO. Once this has been achieved the charity will be closed.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

**c. Organisational structure and decision-making policies**

Trustees claim travel expenses to MACS meetings on an annual basis. Visits to Malawi are in line with current agreed policy and details of all claims are in the Annual financial report.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**Julie Lupton**  
Trustee  
Date:

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent Examiner's Report to the Trustees of Malawi Association for Christian Support CIO  
(‘the charity’)**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Stuart Harrison FCA

**Venthams**

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	42,598	69,001	111,599	189,041
Investments	4	275	-	275	1,709
		<u>42,873</u>	<u>69,001</u>	<u>111,874</u>	<u>190,750</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Charitable activities	5	43,289	197,433	240,722	153,262
		<u>43,289</u>	<u>197,433</u>	<u>240,722</u>	<u>153,262</u>
<b>Total expenditure</b>					
<b>Net (expenditure)/income</b>					
Transfers between funds	14	(416) 15,326	(128,432) (15,326)	(128,848) -	37,488 -
		<u>14,910</u>	<u>(143,758)</u>	<u>(128,848)</u>	<u>37,488</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		17,438	192,598	210,036	172,548
Net movement in funds		14,910	(143,758)	(128,848)	37,488
		<u>32,348</u>	<u>48,840</u>	<u>81,188</u>	<u>210,036</u>
<b>Total funds carried forward</b>					

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	1,716	5,127
		1,716	5,127
<b>Current assets</b>			
Debtors	12	6,679	18,216
Cash at bank and in hand		232,268	316,202
		238,947	334,418
Creditors: amounts falling due within one year	13	(159,475)	(129,509)
		79,472	204,909
<b>Total assets less current liabilities</b>		<b>81,188</b>	<b>210,036</b>
<b>Total net assets</b>		<b>81,188</b>	<b>210,036</b>
<b>Charity funds</b>			
Restricted funds	14	48,840	192,598
Unrestricted funds	14	32,348	17,438
		81,188	210,036
<b>Total funds</b>		<b>81,188</b>	<b>210,036</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Tony Cox**  
Chairman  
Date:

# MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1. General information

Malawi Association for Christian Support CIO is an unincorporated charity registered in England and Wales. Its principal office address is The Cottage, 72 North Street, Biddenden, Kent TN27 8AS.

During the year, the activities of the charity were transferred from an unincorporated entity (charity number 1025616) to a CIO. These accounts have therefore been prepared on a merger basis and the comparative figures are those of the unincorporated entity from which the activity was transferred.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Malawi Association for Christian Support CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**2. Accounting policies (continued)**

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% straight line
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##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	42,598	69,001	<b>111,599</b>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	48,548	140,493	189,041

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - local cash	202	<b>202</b>
Investment income - foreign cash	73	<b>73</b>
<b>Total 2021</b>	<b>275</b>	<b>275</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income - local cash	1,312	1,312
Investment income - foreign cash	397	397
<i>Total 2020</i>	<i>1,709</i>	<i>1,709</i>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Grant making activities	43,289	197,433	<b>240,722</b>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grant making activities	28,238	125,024	153,262

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Grant making activities	20,782	218,716	1,224	<b>240,722</b>
	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Grant making activities	25,567	127,119	576	153,262

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Grant making activities 2021 £</b>	<b>Total funds 2021 £</b>
Depreciation	3,411	<b>3,411</b>
Malawian representative retainer	6,735	<b>6,735</b>
Malawian representative travelling	7,511	<b>7,511</b>
Malawian representative telephone	903	<b>903</b>
Bank charges	378	<b>378</b>
Paypal charges	60	<b>60</b>
Printing and stationery	1,711	<b>1,711</b>
Sundry expenses	73	<b>73</b>
<b>Total 2021</b>	<b>20,782</b>	<b>20,782</b>

	<i>Grant making activities 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	3,411	3,411
Malawian representative retainer	6,101	6,101
Malawian representative travelling	7,567	7,567
Malawian representative telephone	1,022	1,022
Project officer trip and travel grants	4,337	4,337
Room hire	866	866
Bank charges	484	484
Paypal charges	46	46
Printing and stationary	484	484
Postage	1,072	1,072
Sundry expenses	177	177
<i>Total 2020</i>	<i>25,567</i>	<i>25,567</i>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Grant making activities 2021 £	Total funds 2021 £
Governance costs	1,224	1,224

	<i>Grant making activities 2020 £</i>	<i>Total funds 2020 £</i>
Governance costs	576	576

7. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grant making activities	218,716	218,716

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants making activities	127,119	127,119

The charity has made the following material grants to institutions during the year:

**MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of grants (continued)**

	2021 £	2020 £
<b>Name of institution</b>		
Medical Health	12,094	1,250
Bursaries	8,211	14,546
Donald Arden Bursary Fund	2,317	4,270
Donald Arden Memorial Fund	2,642	4,433
Gifts menu	1,046	2,232
Vocational courses for women	-	1,384
St Lukes Hospital	17,398	-
Post Covid Support	25,670	-
Boreholes & water	17,650	-
Flood relief	-	6,925
Solar Power	22,423	-
Kaphiridzinja Cottage	5,000	-
Magomero classroom renovations	3,195	5,191
Education buildings and classrooms	-	72,382
St Martin's staff houses	11,000	8,940
Nkope Health Centre	-	2,500
St Anne's Hospital	87,753	971
Other grants to institutions	2,317	2,095
	218,716	127,119
	218,716	127,119

**8. Analysis of expenditure by percentage**

	2021 £	2021 %	2020 £	2020 %
Grants	218,716	90.86	127,119	82.94
Malawi projects supervision costs	19,336	8.03	22,501	14.68
UK expenses	2,670	1.11	3,642	2.38
	240,722	100.00	153,262	100.00

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,224 (2020 - £576).

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to Trustee (2020 - £4,337 to 7 Trustees).

**11. Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost or valuation</b>	
At 1 April 2020	17,067
At 31 March 2021	<u>17,067</u>
<b>Depreciation</b>	
At 1 April 2020	11,940
Charge for the year	3,411
At 31 March 2021	<u>15,351</u>
<b>Net book value</b>	
At 31 March 2021	<u><u>1,716</u></u>
<i>At 31 March 2020</i>	<u><u>5,127</u></u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**12. Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	<b>1,579</b>	2,632
Tax recoverable	<b>5,100</b>	15,584
	<u><b>6,679</b></u>	<u>18,216</u>
	<u><b>6,679</b></u>	<u>18,216</u>

**13. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Accruals and deferred income	<b>11,519</b>	11,579
Grants accrued - institutional	<b>147,956</b>	117,930
	<u><b>159,475</b></u>	<u>129,509</u>
	<u><b>159,475</b></u>	<u>129,509</u>

## MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

## 14. Statement of funds

## Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	17,067	-	-	-	17,067
<b>General funds</b>					
General Funds	371	42,873	(43,289)	15,326	15,281
<b>Total Unrestricted funds</b>	<b>17,438</b>	<b>42,873</b>	<b>(43,289)</b>	<b>15,326</b>	<b>32,348</b>
<b>Restricted funds</b>					
Medical Health	9,481	15,213	(12,094)	(2,500)	10,100
St Luke's Hospital	950	625	-	-	1,575
St Luke's - Operating Theatre	29,386	-	(5,999)	(23,387)	-
St Martin's Hospital	600	800	-	-	1,400
Sponsor-a-bed	1,941	436	(2,000)	234	611
St Martin's staff houses	5,251	-	(11,000)	5,749	-
St Anne's Hospital	87,753	-	(87,753)	-	-
Bursaries and school fees	2,509	5,025	(8,211)	2,676	1,999
Solar power for health centre	-	24,344	(22,423)	2,425	4,346
Classrooms	8,457	500	150	(9,107)	-
Donald Arden Bursary Fund	11,078	3,376	(2,317)	-	12,137
Donald Arden Memorial Fund	10,004	-	(2,642)	-	7,362
Gifts list	4,842	3,700	(1,046)	(5,377)	2,119
Vocational courses for women	2,662	30	-	(280)	2,412
Chilema equipment	3,219	-	-	(1,000)	2,219
Magomero	1,572	1,941	(3,195)	-	318
Post Covid Support Fund	10,000	3,218	(25,670)	12,452	-
Other restricted fund projects	2,893	9,793	(13,233)	2,789	2,242
	<b>192,598</b>	<b>69,001</b>	<b>(197,433)</b>	<b>(15,326)</b>	<b>48,840</b>
<b>Total of funds</b>	<b>210,036</b>	<b>111,874</b>	<b>(240,722)</b>	<b>-</b>	<b>81,188</b>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Motor Vehicle	17,067	-	-	-	17,067
<b>General funds</b>					
General Funds	1,709	55,169	(28,238)	(28,269)	371
<b>Total Unrestricted funds</b>	<b>18,776</b>	<b>55,169</b>	<b>(28,238)</b>	<b>(28,269)</b>	<b>17,438</b>
<b>Restricted funds</b>					
Medical Health	-	10,731	(1,250)	-	9,481
St Luke's Hospital	-	950	-	-	950
St Luke's - Operating Theatre	4,801	26,565	-	(1,980)	29,386
St Martin's Hospital	-	600	-	-	600
Sponsor-a-bed	1,243	438	-	260	1,941
St Martin's staff houses	14,191	-	(8,940)	-	5,251
St Anne's Hospital	88,724	-	(971)	-	87,753
Education Buildings	-	2,887	(10,723)	7,836	-
St Michael's School	1,600	1,200	-	(2,800)	-
Bursaries and school fees	-	8,660	(14,921)	8,770	2,509
Classrooms	-	70,353	(61,659)	(237)	8,457
Donald Arden Bursary Fund	11,036	3,936	(3,894)	-	11,078
Donald Arden Memorial Fund	14,438	-	(4,434)	-	10,004
Gifts list	4,571	4,111	(2,232)	(1,608)	4,842
Vocational courses for women	3,561	-	(1,384)	485	2,662
Chilema equipment	2,860	359	-	-	3,219
Magomero	-	3,649	(5,191)	3,114	1,572
Post Covid Support Fund	-	-	-	10,000	10,000
Other restricted fund projects	6,747	1,142	(9,425)	4,429	2,893
	<b>153,772</b>	<b>135,581</b>	<b>(125,024)</b>	<b>28,269</b>	<b>192,598</b>
<b>Total of funds</b>	<b>172,548</b>	<b>190,750</b>	<b>(153,262)</b>	<b>-</b>	<b>210,036</b>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds (continued)

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	17,067	-	-	-	17,067
General funds	371	42,873	(43,289)	15,326	15,281
Restricted funds	192,598	69,001	(197,433)	(15,326)	48,840
	<u>210,036</u>	<u>111,874</u>	<u>(240,722)</u>	<u>-</u>	<u>81,188</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	17,067	-	-	-	17,067
General funds	1,709	55,169	(28,238)	(28,269)	371
Restricted funds	153,772	135,581	(125,024)	28,269	192,598
	<u>172,548</u>	<u>190,750</u>	<u>(153,262)</u>	<u>-</u>	<u>210,036</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,716	-	1,716
Current assets	190,107	48,840	238,947
Creditors due within one year	(159,475)	-	(159,475)
<b>Total</b>	<u>32,348</u>	<u>48,840</u>	<u>81,188</u>

MALAWI ASSOCIATION FOR CHRISTIAN SUPPORT CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	5,127	-	5,127
Current assets	23,890	310,528	334,418
Creditors due within one year	(11,579)	(117,930)	(129,509)
<b>Total</b>	<u>17,438</u>	<u>192,598</u>	<u>210,036</u>

17. Related party transactions

During the year, the trustees gave a total of £10,137 (2020: £18,084) in donations to the charity.