

Wixford Village Hall

Charity No. 1188301

Trustees' Report and Unaudited Accounts

31 December 2023

Wixford Village Hall

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Wixford Village Hall
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1188301

Principal Office

Main Road
Wixford
Alcester
Warwickshire
B49 6DA

Trustees

The following trustees served during the year:

L.J. Ballard
S.A. Ballard
J. Cain
J. Drinkwater
S.M. Vincent

Accountants

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham
B28 9HA

Bankers

Lloyds Bank
Stratford Road
Alcester
Warwickshire
B49 5AX

Solicitors

Lodders Solicitors LLP
Number Ten Elm Court
Arden Street
Stratford upon Avon
Warwickshire
CV37 6PA

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Wixford and surrounding area.

Wixford Village Hall

Trustees Annual Report

The main activities are entertainment for children and adults, educational and vocational training facilities, leisure time activities and fundraising events.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'J. Cain', is written over the printed name.

J. Cain
Trustee

25 October 2024

Wixford Village Hall

Independent Examiners Report

Independent Examiner's Report to the trustees of Wixford Village Hall

I report to the trustees on my examination of the financial statements of Wixford Village Hall for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of The Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter J Hannaford The Institute of Financial
Accountants

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham

B28 9HA

25 October 2024

Wixford Village Hall
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	848	394,862	395,710	26,141
Charitable activities	4	-	-	-	1,859
Other	5	1,428	-	1,428	2,693
Total		2,276	394,862	397,138	30,693
Expenditure on:					
Raising funds	6	594	-	594	1,026
Other	7	425	185,689	186,114	7,425
Total		1,019	185,689	186,708	8,451
Net gains on investments		-	-	-	-
Net income		1,257	209,173	210,430	22,242
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		1,257	209,173	210,430	22,242
Other gains and losses					
Net movement in funds		1,257	209,173	210,430	22,242
Reconciliation of funds:					
Total funds brought forward		53,868	53,900	107,768	85,526
Total funds carried forward		55,125	263,073	318,198	107,768

Wixford Village Hall
Balance Sheet
at 31 December 2023

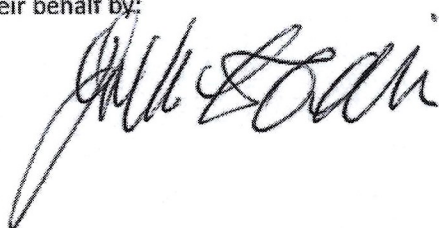
Charity No. 1188301

		2023	2022
		£	£
Fixed assets			
Tangible assets	9	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Current assets			
Cash at bank and in hand		317,199	106,769
		<u>317,199</u>	<u>106,769</u>
Creditors: Amount falling due within one year	10	(1)	(1)
Net current assets		<u>317,198</u>	<u>106,768</u>
Total assets less current liabilities		<u>318,198</u>	<u>107,768</u>
Net assets excluding pension asset or liability		<u>318,198</u>	<u>107,768</u>
Total net assets		<u><u>318,198</u></u>	<u><u>107,768</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		263,073	53,900
		<u>263,073</u>	<u>53,900</u>
Unrestricted funds	11		
General funds		55,125	53,868
		<u>55,125</u>	<u>53,868</u>
Reserves	11		
Total funds		<u><u>318,198</u></u>	<u><u>107,768</u></u>

Approved by the trustees on 25 October 2024

And signed on their behalf by:

J. Cain
Trustee
25 October 2024



for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Wixford Village Hall
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	Nil% Straight Line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Wixford Village Hall
Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Wixford Village Hall
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	143	26,000	26,143
Charitable activities	1,859	-	1,859
Other	2,693	-	2,693
Total	4,695	26,000	30,695
Expenditure on:			
Raising funds	1,026	-	1,026
Other	2,325	5,100	7,425
Total	3,351	5,100	8,451
Net income	1,344	20,900	22,244
Net income before other gains/(losses)	1,344	20,900	22,244
Other gains and losses:			
Net movement in funds	1,344	20,900	22,244
Reconciliation of funds:			
Total funds brought forward	52,526	33,000	85,526
Total funds carried forward	53,870	53,900	107,770

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Post code Lottery	1	-	1	24,998
Warwickshire Freemasons	-	-	-	1,000
General Donations	847	-	847	143
SonA DC UK Shared Prosperity	-	20,000	20,000	-
SonA DC Community Infrastructure Levy Fund	-	175,000	175,000	-
Dept Levelling Housing & Communities	-	179,862	179,862	-
The Throckmorton Charity	-	20,000	20,000	-
	848	394,862	395,710	26,141

Wixford Village Hall
Notes to the Accounts

4 Income from charitable activities

	Total 2023	Total 2022
	£	£
Sale of Merchandise	-	148
50/50 Raffle Ticket sales	-	1,711
	<u>-</u>	<u>1,859</u>

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grant Covid 19	-	-	2,667
National Grid Wayleave	12	12	12
Bank Interest Received	1,416	1,416	14
	<u>1,428</u>	<u>1,428</u>	<u>2,693</u>

6 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
50/50 Raffle Ticket prizes	594	594	1,026
	<u>594</u>	<u>594</u>	<u>1,026</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Wixford Hall redevelopment expenditure	-	185,689	185,689	5,100
Premises costs	56	-	56	241
General administrative costs	329	-	329	2,084
Legal and professional costs	40	-	40	-
	<u>425</u>	<u>185,689</u>	<u>186,114</u>	<u>7,425</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

Wixford Village Hall
Notes to the Accounts

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2023	1,000	1,000
At 31 December 2023	<u>1,000</u>	<u>1,000</u>
Net book values		
At 31 December 2023	<u>1,000</u>	<u>1,000</u>
At 31 December 2022	<u>1,000</u>	<u>1,000</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

11 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£	£
Restricted funds:				
Restricted income funds:				
Regenerate Wixford Village Hall	53,900	394,862	(185,689)	263,073
Total	<u>53,900</u>	<u>394,862</u>	<u>(185,689)</u>	<u>263,073</u>
Unrestricted funds:				
General funds	53,868	2,276	(1,019)	55,125
Total funds	<u>107,768</u>	<u>397,138</u>	<u>(186,708)</u>	<u>318,198</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Regenerate Wixford Village Rebuild Wixford Village Hall
Hall

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	-	1,000	1,000
Net current assets	317,198	-	317,198
	<u>317,198</u>	<u>1,000</u>	<u>318,198</u>

Wixford Village Hall
Notes to the Accounts

13 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	106,769	210,430	317,199
	<u>106,769</u>	<u>210,430</u>	<u>317,199</u>
Net debt	<u>106,769</u>	<u>210,430</u>	<u>317,199</u>

Wixford Village Hall
Statement of Cash flows
for the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	210,430	
Adjustments for:		
Dividends, interest and rents from investments	(1,428)	(2,693)
Net cash provided by/(used in) operating activities	<u>209,002</u>	<u>(2,693)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,428	2,693
Net cash from investing activities	<u>1,428</u>	<u>2,693</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	210,430	-
Cash and cash equivalents at the beginning of the year	106,769	84,526
Cash and cash equivalents at the end of the year	<u>317,199</u>	<u>84,526</u>
Components of cash and cash equivalents		
Cash and bank balances	317,199	106,769
	<u>317,199</u>	<u>106,769</u>

Wixford Village Hall
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Post code Lottery	1	-	1	24,998
Warwickshire Freemasons	-	-	-	1,000
General Donations	847	-	847	143
SonA DC UK Shared Prosperity	-	20,000	20,000	-
SonA DC Community	-	175,000	175,000	-
Infrastructure Levy Fund				
Dept Levelling Housing & Communities	-	179,862	179,862	-
The Throckmorton Charity	-	20,000	20,000	-
	848	394,862	395,710	26,141
Charitable activities				
Sale of Merchandise	-	-	-	148
50/50 Raffle Ticket sales	-	-	-	1,711
	-	-	-	1,859
Other				
Grant Covid 19	-	-	-	2,667
National Grid Wayleave	12	-	12	12
Bank Interest Received	1,416	-	1,416	14
	1,428	-	1,428	2,693
Total income and endowments	2,276	394,862	397,138	30,693
Expenditure on:				
Costs of other trading activities				
50/50 Raffle Ticket prizes	594	-	594	1,026
	594	-	594	1,026
Total of expenditure on raising funds	594	-	594	1,026
Other expenditure				
Wixford Hall redevelopment expenditure	-	185,689	185,689	5,100
	-	185,689	185,689	5,100
Premises costs				
Rates	8	-	8	88
Light, heat and power	48	-	48	153
	56	-	56	241
General administrative costs, including depreciation and amortisation				

Wixford Village Hall**Detailed Statement of Financial Activities**

Equipment expensed	-	-	-	1,728
General insurances	174	-	174	169
Software, IT support and related costs	155	-	155	167
Sundry expenses	-	-	-	20
	<u>329</u>	<u>-</u>	<u>329</u>	<u>2,084</u>
Legal and professional costs				
Other legal and professional costs	40	-	40	-
	<u>40</u>	<u>-</u>	<u>40</u>	<u>-</u>
Total of expenditure of other costs	<u>425</u>	<u>185,689</u>	<u>186,114</u>	<u>7,425</u>
Total expenditure	<u>1,019</u>	<u>185,689</u>	<u>186,708</u>	<u>8,451</u>
Net gains on investments	-	-	-	-
	<u>1,257</u>	<u>209,173</u>	<u>210,430</u>	<u>22,242</u>
Net income				
Net income before other gains/(losses)	<u>1,257</u>	<u>209,173</u>	<u>210,430</u>	<u>22,242</u>
Other Gains	-	-	-	-
	<u>1,257</u>	<u>209,173</u>	<u>210,430</u>	<u>22,242</u>
Net movement in funds	<u>1,257</u>	<u>209,173</u>	<u>210,430</u>	<u>22,242</u>
Reconciliation of funds:				
Total funds brought forward	53,868	53,900	107,768	85,526
Total funds carried forward	<u>55,125</u>	<u>263,073</u>	<u>318,198</u>	<u>107,768</u>