

# Trustees' Annual Report

Period: 1<sup>st</sup> October 2020 to 30<sup>th</sup>  
September 2021

## 1. Charity Name

Patrick Morgan Foundation

## 2. Charity registration number

1188297

## 3. Objectives and Activities

As set out in the governing document—the Constitution—the Patrick Morgan Foundation's objectives are to advance in life and help young people by providing support and activities which develop their skills, capacities, and capabilities to participate in society as mature and responsible individuals.

The Patrick Morgan Foundation—the Foundation—aims to eliminate the youth unemployment gap—young people from disadvantaged backgrounds are twice more likely to end up long-term NEET than their better off peers—and motivate and inspire young people to pursue the career path of their choice, regardless of their socioeconomic circumstances.

## 4. Achievements and Performance

There was no activity in 2021.

## 5. Financial Review

The Foundation was set up by the employees of Patrick Morgan Search Ltd., ‘the Firm.’

There was no financial activity in 2021.

## 6. Structure, Governance, and Management

### 6.1 Type of governing document

Constitution adopted on the 2<sup>nd</sup> of March 2020.

### 6.2 How is the charity constituted?

Charitable Incorporated Organisation (CIO).

### 6.3 Trustee selection process

In selecting individuals for appointment as appointed charity Trustees, the charity Trustees must have regard to the skills, knowledge, and experience needed for the effective administration of the Foundation. Every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees where a two-thirds majority of Trustees is required to pass the resolution. At the end of a three-year term, every Trustee will be subject to re-appointment, via a resolution passed at a properly convened meeting of the charity Trustees where a two-thirds majority of Trustees is required to pass the resolution.

### 6.4 Policies and procedures

The Foundation currently holds Safeguarding, Health & Safety and Equality & Diversity policies. Its safeguarding policy is the most significant, as the Foundation’s main services are directed at young people; all Trustees must behave in a professional manner when interacting with such an audience. The Health & Safety policy aims to guarantee that all Trustees have full knowledge of how to perform their work without risk to their health and provides guidance in the event of an accident, fire, natural disaster, or other emergency. Diversity, inclusion, and equity are important values of the Foundation; the E&D policy obligates Trustees to avoid discrimination and create a safe and inclusive environment for fellow Trustees and target beneficiaries of their services.

## 7. Reference and Administrative details

### 7.1 Charity name

Patrick Morgan Foundation

### 7.2 Other name the charity uses

N/A

### 7.3 Registered charity number

1188297

### 7.4 Charity's principal address

3<sup>rd</sup> floor, Regus, The News Building

3 London Bridge Street, London, SE1 9SG

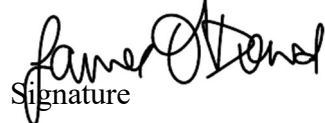
### 7.5 Charity Trustees

Name of the Charity's Trustees	
Alexandra-Marina Hercka	Charity Trustee
Angelos Andreou	Charity Trustee
Carla Meire Crocoli	Charity Trustee & Secretary
James Patrick O'Dowd	Charity Trustee & Chair
James Phillip Ransome	Charity Trustee & Treasury

## 8. Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Foundation's Trustees,

  
Signature

Full name: James O'Dowd

Date: 23th August 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

PATRICK MORGAN FOUNDATION

No (if any)  
1188297

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
01/10/2020

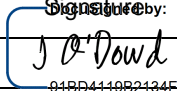
To

Period end date  
30/09/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Grants and donations	-	-	-	-	11,550
Publications	-	-	-	-	65
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	-	-	11,615
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	11,615
<b>A3 Payments</b>					
Software subscription	-	-	-	-	1,420
Consulting fees	-	-	-	-	100
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	1,520
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	1,520
<b>Net of receipts/(payments)</b>	-	-	-	-	10,095
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	-	-	-	-	10,095

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank	15	10,080	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	15	10,080	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature by:	Print Name	Date of approval
			James O'Dowd	23/08/2023
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