

# **GREENWICH TRITONS TRIATHLON CLUB**

## **UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> OCTOBER 2025**

**Charity Registration number: 1188292**

# **GREENWICH TRITONS TRIATHLON CLUB**

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# **TRUSTEES ANNUAL REPORT**

## **YEAR ENDED 31<sup>st</sup> OCTOBER 2025**

### **Structure, governance and management**

The management committee meets quarterly to discuss the ongoing operations of the club.

Trustees at the financial year end were:

Keith Hunt (Chair)

Liam Tollinton (Secretary)

Marc Morley-Freer (Treasurer)

Tom Coghill (Welfare)

Other committee members during the financial year were:

Hilary Logan (Head coach)

Stephen Hampton, Juan Carlos Frietman and Lauren Porter (Juniors)

Ian Wood (Membership)

Johnny Smit (Kit)

Michelle Witheriff (Enquiries and box hire)

Mark Hayes and Duncan Hope (General)

### **Aim and Purpose**

Greenwich Tritons is an accessible grassroots community triathlon club based in south east London, with an emphasis on participation, friendship and fun. We welcome members of all abilities and aim to help everyone achieve their individual triathlon goals in a supportive and enjoyable environment.

Our Junior section aims to give children a taste of triathlon, support their progress in the sport, and provide them with a safe and encouraging environment in which to train and compete.

### **Activities**

We organise weekly training sessions for all abilities, including coached swim, run and cycle sessions and regular group cycle rides. This is supplemented by informal group activities on our thriving Whatsapp communities.

Every month we have a 5 km handicap race on Blackheath Common which provides an opportunity for our seniors and juniors of all abilities to complete inclusively. We also organise an annual junior Aquathlon at Colfe's School in Lee.

We host a range of social events throughout the year including our Annual Celebration Dinner for seniors and Christmas party for juniors. These bring the club together to celebrate progression and comebacks as well as podium finishes.

Club kit is available to purchase at cost, and we offer bike boxes for members to hire for races and training camps.

## **Achievements and Performance**

We are hugely proud of the performance of all our members, adult and junior, whether taking part in their first event, completing their first long distance triathlon or competing at the highest level in European and World Age Group Series for Great Britain.

Our dedicated coaching team continues to support athletes of all abilities through thoughtful, inclusive training sessions and one-to-one guidance. This enabled many of our members to achieve their goals in races across the UK and overseas in 2025. We are very grateful for all the hours our coaches dedicate to the club inside and outside of training sessions.

Each year we select a middle-distance event to attend as a club, alternating between UK and overseas races. In 2025 our chosen UK event was the Vitruvian Middle Distance Triathlon, where a strong Tritons squad took on the challenging Rutland Water course with great performances across the board. We also had a brilliant turnout at the Eastbourne Standard Distance Triathlon and Ocean Tri Sprint Triathlon at Leybourne Lakes. These events showcased the depth and enthusiasm in the club, from first-timers to seasoned athletes.

Alongside our triathlon events, we fielded a strong contingent at the Isle of Grain Cycle Time Trial, and many Tritons of all ages represented the club in the Kent Cross Country League as well as the London, Southern and National Cross Country Championships.

The Greenwich Tritons Junior Aquathlon continues to be a highlight of the London Junior Triathlon Series. This year's event was record-breaking with 279 young athletes participating from across London and the South East. The event was delivered by an exceptional team of volunteers led by Howard Kee. This marked Howard's final Aquathlon as Event Director, and the club wishes to express its sincere thanks for his dedication and service.

Our Juniors section is one of the biggest and most successful in London with many Tritons gaining selection for the Inter Regional Championships. It's also been great to see some of our older juniors take their first steps into coaching this year.

## **Financial Review**

After another successful year with membership income increasing significantly and another great Junior Aquathlon event, the club remain on a solid footing and have had another positive financial year.

- 1) Income has seen a steady increase over the prior year up 12%, whilst costs have increased by 10%, including a write-down for stock.
- 2) As a result, the balance sheet remains healthy and has increased on the previous year
- 3) Swim venue costs remain a challenge for the club and will continue to do so in 2026 with continued price increases
- 4) Coaching costs have remained flat year on year and we continue to invest in Coaching courses

2025/6 will be a challenging year. Whilst membership looks to be improving slightly, costs are likely to increase by more - particularly due the impact of increasing fuel costs on

swimming venue hire. At this stage the committee is keen to avoid any changes to either annual subscription costs or to increase fees for swimming.

## Volunteers

Greenwich Tritons is run mainly by volunteers, with a small number of paid part-time coaches. Many thanks to everyone who has given up their time this year to contribute to our thriving community club.

## Financial statements for the year ended 31 October 2025

### Profit and Loss

#### Greenwich Tritons For the year ended 31 October 2025

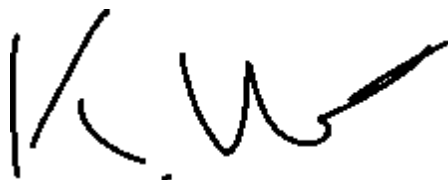
	2025	2024
<b>Turnover</b>		
Annual Dinner Income	2,965.00	3,283.00
Bike Box Rental Fees	275.00	375.00
iZettle Sales	2,465.32	2,189.87
Junior Aquathlon Entry Fees	8,384.00	6,541.40
Junior Aquathlon Grant Income	1,000.00	1,000.00
Junior Taster Session Fees	80.00	80.00
Kit Sales	2,492.29	3,991.81
Membership Fees - Full	50,906.80	41,440.50
Membership Fees - Quarterly Subscription	4,846.02	5,159.01
Other Income	-	87.28
Run Fees	-	16.00
Social Events Income	-	914.00
Swim Fees	7,402.61	6,353.27
Training Event Fees	1,200.00	1,524.00
XC Race Entry Fees - Received	734.00	852.00
<b>Total Turnover</b>	<b>82,751.04</b>	<b>73,807.14</b>
<b>Gross Profit</b>	<b>82,751.04</b>	<b>73,807.14</b>
<b>Administrative Costs</b>		
Annual dinner costs	3,965.40	3,404.50
Bike Box Storage	720.00	720.00
Club Affiliations - Cost	392.50	330.00
Club Management Software & Subscriptions	816.57	778.07
Coach Training - Courses, DBS, First Aid etc.	1,295.00	1,010.00
Cycle coaching cost	6,050.00	6,087.50
Cycle Venue Hire - HHV	6,003.30	5,660.00
Cycle Venue Hire - Turbo	828.00	730.80
Depreciation expense	118.59	418.59
EA Affiliation Fees - Paid to EA	345.00	340.00
Junior Aquathlon Costs	6,017.09	4,940.97
Kit - Cost of Sales	4,286.00	-
Other costs	-	394.28
Payment Fees	1,563.30	882.50
Rounding	0.10	-
Run coaching cost	5,937.50	5,810.00
Run Venue Hire	2,830.08	1,104.00
Social event costs	-	1,221.00
Swim Coaching Cost	7,677.50	9,235.00
Swimming Pool Hire	27,317.81	23,420.21
The Clash - costs	94.75	152.81
Training event costs	1,381.25	2,146.93
Trophies & Awards	978.63	969.66
Write down re obsolete or 'slow moving' kit	3,000.00	1,056.39
XC Race Entry Fees - Paid	404.50	1,301.10
<b>Total Administrative Costs</b>	<b>82,022.87</b>	<b>72,114.31</b>
<b>Operating Profit</b>	<b>728.17</b>	<b>1,692.83</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>728.17</b>	<b>1,692.83</b>
<b>Profit after Taxation</b>	<b>728.17</b>	<b>1,692.83</b>

# Balance Sheet

Greenwich Tritons  
As at 31 October 2025

	31 OCT 2025	31 OCT 2024
<b>Fixed Assets</b> <b>1</b>		
<b>Tangible Assets</b>		
Equipment	8,879.85	8,879.85
Less Accumulated Depreciation	(8,573.91)	(8,360.57)
<b>Total Tangible Assets</b>	<b>305.94</b>	<b>519.28</b>
<b>Total Fixed Assets</b>	<b>305.94</b>	<b>519.28</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
HSBC	33,945.77	24,001.42
Stripe GBP	182.60	394.29
<b>Total Cash at bank and in hand</b>	<b>34,128.37</b>	<b>24,395.71</b>
Kit stock - tracked in Excel	7,877.09	15,163.09
Prepayments	6,513.28	3,501.40
<b>Total Current Assets</b>	<b>48,518.74</b>	<b>43,060.20</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	2,268.85	1,102.50
Accruals	4,012.78	1,185.00
Deferred Income <b>2</b>	3,119.90	2,597.00
<b>Total Creditors: amounts falling due within one year</b>	<b>9,401.53</b>	<b>4,884.50</b>
<b>Net Current Assets (Liabilities)</b>	<b>39,117.21</b>	<b>38,175.70</b>
<b>Total Assets less Current Liabilities</b>	<b>39,423.15</b>	<b>38,694.98</b>
<b>Net Assets</b>	<b>39,423.15</b>	<b>38,694.98</b>
<b>Capital and Reserves</b>		
Current Year Earnings	728.17	1,692.83
Retained Earnings B.Fwd	38,694.98	37,002.15
<b>Total Capital and Reserves</b>	<b>39,423.15</b>	<b>38,694.98</b>

Approved by the Trustees on 16 February 2026 and are signed on their behalf by:



Keith Hunt (Chair)



Liam Tollinton (Secretary)

## Greenwich Tritons

Notes to the Financial Statements  
Year Ended 31 October 2025

### 1 Fixed Assets

	Equipment £
<b>COST</b>	
At 1 November 2024	8,880
Additions	-
At 31 October 2025	<u>8,880</u>
<b>DEPRECIATION</b>	
At 1 November 2024	8,361
Depreciation charge for the year	213
At 31 October 2025	<u>8,574</u>
<b>NET BOOK VALUE</b>	
At 1 November 2024	<u>519</u>
At 31 October 2025	<u>306</u>

### 2 Deferred Income

Deferred income represents monies received in the year ended 31 October 2025 in respect of the annual awards dinner held in November 2025.

## **Independent Examiner's Report to the trustees/members of Greenwich Tritons**

I report on the accounts for the year ended 31 October 2025 which are set out on pages 5 to 7.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Tate (ACMA)

Address: 3 Luton Place, London SE10 8QE

Date: 16/02/2026