

Greenwich Tritons - South East London Triathlon Club

Aim and Purpose

Greenwich Tritons is an accessible grassroots community triathlon club, based in Greenwich, SE London, with emphasis on participation, friendship and fun. We welcome members of all levels of ability. We aim to help all our members achieve their individual triathlon goals in a supportive and enjoyable environment.

Our Junior Club aims to give children a taste of triathlon, support their progress in the sport, and provide them with a safe and encouraging environment in which to train and compete.

Activities

We run a number of weekly training activities for our members, to suit all abilities; swim training, run training and cycle training, including group rides. We arrange for club kit to be available at cost to our members and have a small number of bike boxes available for hire.

To encourage a greater sense of community across our members, we run a number of social events, including our annual awards dinner. We also identify a middle distance event (alternating UK and overseas) which we attend as a club.

Each year we run a junior aquathlon for over 150 children across London and the South East as part of the London Junior Triathlon Series.

Achievements and Performance

We are hugely proud of the performance of all our members, adult and junior, whether starting out in triathlon or competing at the very highest level. Our fantastic coaching team and more experienced members encourage all to reach their personal ambitions through advice and thoughtfully designed training sessions.

In addition to triathlon, our members compete in Cross Country, Cycling Time Trials and a range of running events. This year we attended the Cotswold Middle Distance as a club and also entered a number of teams into the Duathlon Relay at Gravesend Cyclopark.

Once again we pulled together as a club to run our junior aquathlon with many members competing or volunteering (or in some cases, both). Thanks especially to our junior committee members for leading the organisation of this highly successful event.

Financial Review

This year we have suffered a small deficit but one that is within acceptable limits. Our membership has increased and we have increased the range of training available to them, including additional swim and track sessions for the adults. However, in some cases we were not able to recover costs on these new initiatives. The nature of sessions remains under review and the coaching team will continue to flex as necessary.

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We have a positive cash position of over £23,000 at the year end and reserves remain strong at around £40,000, if slightly depleted compared to last year.

Volunteers

Greenwich Tritons is run mainly by volunteers, with a small number of paid part-time coaches.

We would like to thank Duncan Hope for all his efforts to manage the club finances in recent years. Particularly to bring the accounting on-line. Duncan will be replaced as treasurer by Marc Morley-Freer. We would also like to thank Julie Lockwood for her excellent management of the club kit over the past few years.

Structure, governance and management

The management committee meets quarterly to discuss the ongoing operations of the club.

Trustees at the financial year end were:

Keith Hunt (Chair)

Catherine Pinchen (Secretary)

Duncan Hope (Treasurer) since replaced by Marc Morley-Freer

Tom Coghill (Welfare)

Other committee members during the financial year were:

Adam Tanner (Head coach)

Howard Kee, Cath Tynan and Lauren Porter (Juniors)

Ian Wood and Mark Hayes (Membership)

Julie Lockwood (Kit) since replaced by Jonny Smit

Michelle Witheriff (Social and box hire)

Sophie Johnson (Club development)

Nick Linford (Comms) since replaced by Tao Baker

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Financial statements for the year ended 31 October 2023

Greenwich Tritons

For the year ended 31 October 2023

	2023 SENIORS	2023 JUNIORS	2023 CLUB	2022 SENIORS / CLUB	2022 JUNIORS
Turnover					
Membership Fees - Full	3,756.00	30,513.50	-	4,460.00	25,132.00
Membership Fees - Quarterly Subscription	5,096.00	-	-	1,650.00	-
Swim Fees	4,772.22	-	-	3,775.00	15.00
Swim Fees - Lido	-	-	-	285.00	-
Cycling Fees - HHV	-	-	-	-	55.00
Run Fees	931.00	-	-	-	-
Training Event Fees	-	1,541.77	-	-	130.00
XC Race Entry Fees - Received	-	-	918.00	1,758.00	-
The Clash - Income	-	6,821.74	-	-	4,702.06
Annual Dinner Income	3,015.00	-	-	-	-
Kit Sales	-	-	4,311.20	4,474.25	-
Bike Box Rental Fees	-	-	160.00	-	-
iZettle Sales	-	-	-	121.00	-
Other Income	5.00	20.00	2.50	-	-
Total Turnover	17,575.22	38,897.01	5,391.70	16,523.25	30,034.06
Administrative Costs					
Swimming Pool Hire	10,250.00	4,705.62	-	5,799.00	6,472.00
Swimming Pool Hire - Lido	-	481.00	-	750.00	4,450.00
Cycle Venue Hire - HHV	-	7,040.00	-	-	3,510.00
Cycle Venue Hire - LW	-	900.00	-	-	1,080.00
Run Venue Hire	921.60	2,621.60	-	-	1,350.00
Swim Coaching Cost	1,960.00	6,843.00	-	560.00	4,740.00
Cycle coaching cost	-	5,665.00	-	-	4,225.00
Run coaching cost	-	5,920.00	-	-	4,160.00
Training event costs	-	579.29	-	530.00	674.00
Kit Purchase	-	-	3,495.44	6,619.33	-
Depreciation expense	415.00	118.59	-	504.51	100.31
The Clash - costs	195.50	5,432.23	-	855.22	4,202.71
Social event costs	-	-	-	-	120.00
Annual dinner costs	2,611.30	-	-	872.23	-
Trophies & Awards	360.00	-	-	324.30	146.20
Group Event Travel	11.75	-	-	96.50	-
XC Race Entry Fees - Paid	-	-	914.00	1,186.00	-
EA Affiliation Fees - Paid to EA	-	-	285.00	-	-
Club Affiliations - Cost	-	-	312.50	462.00	-
Coach Training - Courses, DBS, First Aid etc.	380.00	550.00	(350.00)	-	706.00
Payment Fees	-	-	792.79	594.84	-
Corporation tax expense	-	-	200.00	-	-
Club Management Software & Subscriptions	-	432.00	321.34	284.40	432.00
Prior year accounting errors	-	-	-	118.82	-
Total Administrative Costs	17,105.15	41,600.33	6,864.65	19,557.15	36,320.22
Operating Profit	470.07	(2,703.32)	(1,472.95)	(3,033.90)	(6,286.16)

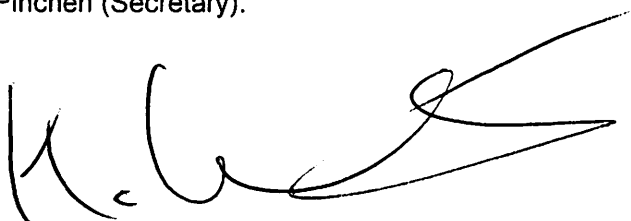
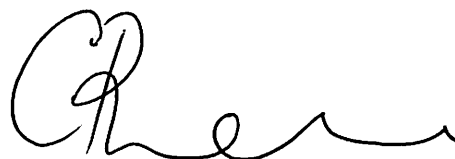
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Balance Sheet

Greenwich Tritons
As at 31 October 2023

	31 OCT 2023	31 OCT 2022
Fixed Assets		
Tangible Assets		
Equipment	8,879.85	8,879.85
Less Accumulated Depreciation	(7,769.17)	(7,060.08)
Total Tangible Assets	1,090.68	1,819.77
Total Fixed Assets	1,090.68	1,819.77
Current Assets		
Cash at bank and in hand		
HSBC	23,374.96	24,259.71
Stripe GBP	473.91	148.23
Total Cash at bank and in hand	23,848.87	24,407.94
Kit stock - tracked in Excel	16,219.48	14,517.92
Prepayments	1,552.00	-
Stripe - transactions in process	(37.28)	(37.28)
Total Current Assets	41,583.07	38,888.58
Creditors: amounts falling due within one year		
Accounts Payable	2,061.60	-
Accruals	3,610.00	-
Total Creditors: amounts falling due within one year	5,671.60	-
Net Current Assets (Liabilities)	35,911.47	38,888.58
Total Assets less Current Liabilities	37,002.15	40,708.35
Net Assets	37,002.15	40,708.35
Capital and Reserves		
Current Year Earnings	(3,706.20)	(9,320.06)
Retained Earnings B.Fwd	40,708.35	50,026.41
Total Capital and Reserves	37,002.15	40,708.35

Approved by the Trustees and signed on their behalf by Keith Hunt (Chair) and Catherine Pinchen (Secretary).

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Independent Examiner's Report to the trustees/members of Greenwich Tritons

I report on the accounts for the year ended 31 October 2023 which are set out on pages 3 and 4.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Nina Adams (ICAEW membership N°: 8576087)

Address: 2 Millers Meadow Close, London, SE3 9ED

Date: 14/08/24