

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

**FOR**

**THORNBURY & DISTRICT LEAGUE OF FRIENDS**

## **THORNBURY & DISTRICT LEAGUE OF FRIENDS**

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**THORNBURY & DISTRICT LEAGUE OF FRIENDS  
CHARITY INFORMATION**

**TRUSTEES**

V Townsend  
G Rawlinson  
A Bates  
P Wilkinson

Chairperson  
Treasurer  
Secretary  
Membership Secretary

**SECRETARY**

A Bates

**ADDRESS**

5 Castle Street  
Thornbury  
Bristol  
BS35 1HA

**AUDITORS**

Dunkley's  
Chartered Accountants & Registered Auditors  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol BS32 4JY

**CHARITY NUMBER**

1188291

## **THORNBURY & DISTRICT LEAGUE OF FRIENDS TRUSTEES' REPORT YEAR ENDED 30 SEPTEMBER 2025**

The Trustees present their report along with the financial statements for the year to 30 September 2025.

The accounts have been prepared in accordance with the accounting policies set out on page 10 and comply with applicable law.

The Thornbury & District League of Friends is a registered charity, number 1188291. The principal office is at 5 Castle Street, Thornbury, Bristol, BS35 1HA.

### **PRINCIPAL ACTIVITY**

Thornbury & District League of Friends will give grants to organisations in Thornbury and surrounding parishes, who work with people with health-related and wellbeing needs, diagnosed or otherwise, where such assistance is not typically provided through the NHS.

### **REVIEW OF BUSINESS**

The results for the year and financial position of the charity are as shown in the annexed financial statements.

### **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

New Trustees are appointed by current Trustees based on the enthusiasm for and commitment to the objects of the charity and to provide a broad range of skills and experience and expertise on the Board of Trustees from Thornbury and surrounding villages.

### **TRUSTEE INDUCTION AND TRAINING**

Potential new Trustees attend meetings to familiarise themselves with the Trust. If appointed as a Trustee they receive information about the responsibilities of Trustees.

### **OBJECTS**

The relief of those in need, (both physical and mental) by reason of youth, age, ill-health, disability, financial hardship or other disadvantage for people of all ages in Thornbury and surrounding parishes through the provision of practical help and support.

We welcome new members of the Trust. Our CIO was set up a member run Trust and as a Trust we need new members to ensure that the actions taken by the Trust are fully scrutinised and approved by as many members as possible.

Vicki Townsend December 2025

## **RESERVES POLICY**

All reserves are held for future expenditure on the Principal Objects of the Trust, with adequate reserves retained in the Trust Rathbones Investment Management and the Trust Business Reserve account to meet any specific near term needs identified by the Trustees.

The excess of income over expenditure of £12,761 has been transferred to accumulated reserves and is reflected in the fund balance of £510,306 on 30 September 2025.

## **INVESTMENT POLICY**

As noted in the accounts 5 years ago, the Trustees invested a substantial portion of their funds with Rathbones Investment Management. The year has been one of overall growth for the fund. As a consequence the Trust passed a motion to begin drawing an income and funds from the account to support our grant awards programme. Rathbones are investing on our behalf for the long term and will continue to manage the funds in accordance with its Investment Policy. This, it is hoped will ensure the continuation of the Trust's grant giving policy.

## **RISK MANAGEMENT**

The Trustees actively review the major risks which the charity faces and are confident that the systems in place and reserves held are adequate to mitigate these risks.

## **TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Charity law requires the Trustees to prepare accounts for each fiscal year which give a true and fair view of the situation of the charity and of its income and expenditure for the year and comply with current statutory requirements. In preparing the attached accounts the Trustees consider they have: - selected suitable accounting policies and applied them consistently. Made judgements and estimates that are reasonable and prudent. Stated whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements. Prepared the accounts on a going concern basis and consider this basis to be appropriate.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the charity's assets and for taking reasonable steps to prevent and detect fraud and other irregularities.

## TRUSTEES

During the year to 30 September 2025 the following persons have served as Trustees of the Thornbury & District League of Friends.

CHAIRPERSON: Vicki Townsend  
TREASURER: Guy Rawlinson  
SECRETARY: Andrea Bates  
MEMBERSHIP SECRETARY: Paul Wilkinson

## TRUSTEES

Shirley Ford  
Cheryl Meredith  
Richard Clive Parkinson  
Angela Symonds  
Pam Watkins

Hilary Craig (Resigned 30<sup>th</sup> November 2024)  
Geoff Watkins (Resigned 30<sup>th</sup> November 2024)

The Trustees are responsible for the overall decision making for the charity.  
The Trustees meet every three months to discuss fund raising, requests for funds and make decisions about where funds will be spent and how additional funds will be raised.

It remains for me to record my sincere thanks to all volunteers, supporters, and the Trustees for their support.

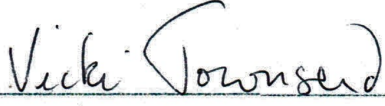
## AUDITORS

The auditors, Dunkley's, will be proposed for re-appointment in accordance with the special provisions of Part 15 of the Companies Act 2006.

## ON BEHALF OF THE BOARD:

Mrs Vicki Townsend (Chairperson)

Date

  
30/12/2025

## **Chair's Report to the AGM of Thornbury and District League of Friends (21<sup>st</sup> November 2025)**

As the new Chair this year, I am pleased to present this the fifth Chair's report. Having taken over earlier in the year from Hilary Craig, who has also stepped down as a Trustee, I would like to thank her for her hard work as the Chair for two years and as a Trustee for many years.

The Trust has had another significant year in pursuing its main aim: supporting local health and wellbeing causes. As in previous years, this has been through helping various organisations deliver their own objectives by granting them money or sponsoring their events.

The Trust held its fourth round of grant-giving supporting 17 organisations based in the Thornbury and the surrounding area. We awarded grants amounting to £30,286. Whilst not listing them all, we gave money, to Jigsaw again, who support children and their families whose educational needs are not always met by normal school curricula. Over the four years that we have run the grant scheme we have awarded them over £15,000. We also gave a grant to PHASE, who provided individual counselling support to secondary aged pupils with mental health needs. Unfortunately, during the year, they ceased their operations. Haven Memory Café, who provide support for dementia sufferers and their carers, were funded for a day trip for their members. We continued to give money to Krunch, this year to help support their open training sessions. We again supported Great Western Air Ambulance with a grant of £2,200, enough for one mission to Thornbury.

After a break of a year, we awarded a grant to New Siblands School for sensory equipment.

We widened our scope by granting money to St Peter's Hospice for the first time as well as Let's Sing to Remember, Thornbury Stroke Support Group, Thornbury Community Orchard, the INSPIRE Trust and BRACE, Thornbury in Bloom and the Friends of Bristol Haematology Charity.

To help raise our profile we bought a large 'cheque' to enable us to present the cheque to the recipients. This certainly raised our profile, the number of enquiries for our grant round increased significantly!

We also widened our involvement by linking with other charities. Together with the lead Charity, Thornbury Lions, the Rotary Club of Thornbury and Thornbury Round Table we each paid a quarter of the cost of 60 prostate screening tests.

We continue to support the Outpatients Clinic in St Mary Centre with the provision of their water cooler. In addition, they have increased their pre and post maternity services and have now rented the upstairs area of their clinic in St Mary Centre. Unfortunately, whilst they were able to rent the floor, the NHS did not have the budget to furnish it. The League stepped in and paid for four large filing cabinets and a large conference table together with a dozen chairs to enable presentations to be given.

Over the four years of grant awards we have supported local health and wellbeing causes to the tune of over £87,000.

After the grants were awarded, we decided to raise the profile of the Trust by handing over a cheque at one of each recipients' events. To enable this, we invested in a large presentation 'cheque'. The approach was well received by all.

The fifth round of grant-giving was being launched at the time of the financial year end and the number of applications is already well above the year covered by this report.

The costs of running the Trust are low. There are costs associated in managing significant investments and normal administrative costs for the Trust, but, other than these, we are proud to be able to say that all the money raised during the year can be added to the grant-giving budget.

When the Trustees launched the trust in 2020 it coincided with receiving a legacy of nearly half a million pounds. Most of this legacy was invested with Rathbones Investment Management. The plan was that this would be the source of income for our grant-awarding programme. I am pleased to say that, thanks to their expert management, the funds have appreciated to such an extent that we will be drawing funds from it for the coming year's grants.

To help funds, a local choir, the Thornbury Good Afternoon Choir, chose TADLOF as their charity for 2024 and raised £487.

We continue to sell Christmas cards to raise the profile of the Trust. We attended the Thornbury Christmas Lights Switch on event in November 2024 as part of raising our profile in the community. In addition, we also held a summer party which was not as well attended as we had hoped, the event coinciding with one of the four heatwaves of the summer! However, the leaders of the Let's Sing to Remember group lead our community singing which raised our spirits.

We welcomed Cheryl Meredith as a new Trustee, who had been a member for many years. Thank you for stepping up! In addition to Hilary Craig stepping down as a Trustee, we were sorry to see Geoff Watkins step down. Geoff had been a Trustee and past Treasurer for many years. He will be missed. The number of members is still falling. We would welcome new members of the Trust. Our CIO was set up as a member managed Trust and we need new members to ensure that the actions taken by the Trust are fully scrutinised and approved.

I would like to thank my fellow Trustees for all that they have done during my year as Chair, in particular Andrea as our Secretary and Guy as our Treasurer. They have ensured the smooth running of our Trust, particularly our grant-awarding programme.

Vicki Townsend  
November 2025



**THORNBURY & DISTRICT LEAGUE OF FRIENDS  
REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF  
THORNBURY & DISTRICT LEAGUE OF FRIENDS**

This report is made solely to the society's members, as a body, in accordance with the Friendly Societies Act 1992. We prepared without carrying out an audit the financial statements from the accounting records of Thornbury & District League of Friends and from information and explanations supplied to us. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

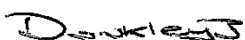
As described on pages three and four, the charity's Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees Responsibilities.

Our responsibility is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Friendly Societies Act 1992. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, if a satisfactory system of internal control has not been established and maintained, or if we have not received all the information and explanations, we require for preparing the accounts.

**OPINION**

In our opinion, the financial statements give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its excess of expenditure over income for the year then ended and they have been properly prepared in accordance with the Friendly Societies Act 1992.



Dunkley's  
Chartered Accountants & Registered Auditors  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol BS32 4JY

Date

30/12/2025

**THORNBURY & DISTRICT LEAGUE OF FRIENDS  
INCOME AND EXPENDITURE STATEMENT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Investments	20,366	11,195
Fund-raising and donations	100	100
Memberships	40	105
Revaluations	23,225	40,480
Sale of Goods	1,605	1,523
Bank Interest	116	349
Donations	-	11
	<hr/>	<hr/>
	45,452	53,763
<b>INDIRECT EXPENDITURE</b>	32,166	18,415
<b>DIRECT CHARITABLE EXPENDITURE</b>	<hr/>	<hr/>
	525	2,619
<b>EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE ON NORMAL ACTIVITIES</b>	<hr/>	<hr/>
	12,761	32,729

**TOTAL RECOGNISED GAINS AND LOSSES**

The charity has a recognised gain of £55,058 on investments.

**CONTINUING OPERATIONS**

The charity is registered with the Charities Commission in the above period.

*The notes form part of these financial statements*

**THORNURY DISTRICT & LEAGUE OF FRIENDS  
BALANCE SHEET AS AT 30 SEPTEMBER 2025**

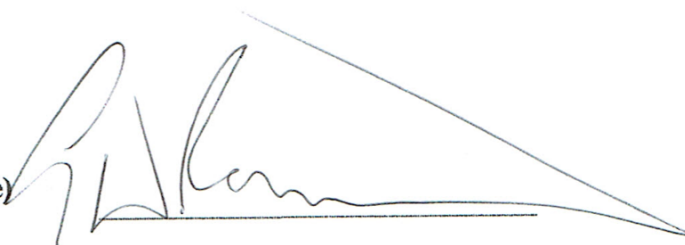
	2025	2024
	£	£
<b>CURRENT ASSETS</b>		
Cash in Hand	49	11
Cash at Bank	979	21,847
Investments	509,278	475,687
	<u>510,306</u>	<u>497,545</u>

**FUNDS**

**Capital Account**

Balance brought forward	497,545	464,816
Excess/(Deficit) of Income	12,761	32,729
Balance carried forward	<u>510,306</u>	<u>497,545</u>

**G Rawlinson (Trustee)**



**Approved by the Board of  
Trustees on:**

30/12/2025

*The notes form part of these financial statements*

**THORNBURY DISTRICT & LEAGUE OF FRIENDS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

**ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

These financial statements are the accounts of the Thornbury & District League of Friends charity and do not include accounts of any other charity that may be using the same name.

The financial statements have been prepared under the historical cost convention and have been prepared on a cash basis to include income as cash is received and expenditure on an expenditure basis as it is incurred.

The recommendation of SORP 2019 ('Accounting by Charities') have been followed in the preparation of these financial statements.

**FUND ACCOUNTING**

The charity's general funds consist of funds which the charity may use for its purpose at its discretion.

**VOLUNTARY INCOME**

All voluntary income is included in income on receipt.

Cash in transit is not included as income until it has been received at headquarters.

**INDIRECT EXPENDITURE**

Indirect expenditure comprises all costs incurred in running the charity which cannot be directly allocated to the charity's projects or to fund-raising.

**DIRECT CHARITABLE EXPENDITURE**

Fund-raising expenditure comprises costs incurred for the fulfilment of its purpose to provide gifts and equipment for patients to promote a comfortable environment for the duration of their stay.

**THORNBURY DISTRICT & LEAGUE OF FRIENDS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

<b>FIXED ASSETS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>INVESTMENTS</b>		
Market value 30.09.24	475,687	424,012
Purchases	36,321	28,655
Movements in the year	-	-
 Sales	 (53,562)	 (14,443)
Rathbones portfolio fees	(4,226)	(4,037)
Net investments gains/(losses)	55,058	41,500
	<hr/>	<hr/>
 Market value 30.09.25	 509,278	 475,687
	<hr/> <hr/>	<hr/> <hr/>
 Cost 30.09.25	 421,849	 423,543
	<hr/>	<hr/>

**THORNBURY DISTRICT & LEAGUE OF FRIENDS  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	2025		2024	
	£	£	£	£
<b>INCOME</b>				
<b>Fundraising</b>				
Rathbones Investment Portfolio	10,000		-	
		10,000		-
<b>Donations</b>				
Legacies		100		100
		10,100		100
<b>Income from Investments</b>				
Dividends received	7,534		7,875	
Interest received	2,832		3,320	
		10,366		11,195
		20,466		11,295
<b>Revaluations</b>				
Rathbones Investment Portfolio	23,225		40,480	
		23,225		40,480
		43,691		51,775
<b>Other</b>				
Raffle monies	-		-	
Coffee machine	-		-	
Piano sale	-		11	
Other donations				
Sale of Goods	1,605		1,523	
Bank Interest	116		349	
Memberships	40		105	
		1,761		1,988
<b>TOTAL INCOME</b>		45,452		53,763

**THORNBURY DISTRICT & LEAGUE OF FRIENDS  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	<b>2025</b>		<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Indirect Expenditure</b>				
Advertising	251		243	
Hall Hire	175		148	
Goods for Resale	-		-	
Donations	-		1,000	
Repairs and renewals	-		-	
Consultancy Fees	-		-	
Accountancy	696		660	
Subscriptions	245		-	
Stationery & Printing	128		98	
Rathbones portfolio fees	-		-	
Other expenses	385		391	
Grants	30,286		16,875	
		32,166		19,415
<b>DIRECT CHARITABLE EXPENDITURE</b>				
<b>Presents to Patients and Staff</b>				
Flowers	-		-	
Newspapers and Magazines	-		578	
Gifts	365		316	
		365		894
<b>Amenities</b>				
Insurance	160		725	
		160		725
		32,691		21,034
<b>EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE</b>		12,761		32,729