

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024

FOR

THORNBURY & DISTRICT LEAGUE OF FRIENDS

THORNBURY & DISTRICT LEAGUE OF FRIENDS

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**THORNBURY & DISTRICT LEAGUE OF FRIENDS
CHARITY INFORMATION**

TRUSTEES

H Craig
G Rawlinson
A Bates
P Wilkinson

Chairperson
Treasurer
Secretary
Membership Secretary

SECRETARY

A Bates

ADDRESS

5 Castle Street
Thornbury
Bristol
BS35 1HA

AUDITORS

Dunkley's
Chartered Accountants & Registered Auditors
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol BS32 4JY

CHARITY NUMBER

1188291

**THORNBURY & DISTRICT LEAGUE OF FRIENDS TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2024**

The Trustees present their report along with the financial statements for the year to 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out on page 9 and comply with applicable law.

The Thornbury & District League of Friends is a registered charity, number 1188291. The principal office is at 5 Castle Street, Thornbury, Bristol, BS35 1HA.

PRINCIPAL ACTIVITY

The principal activity of the charity in the year under review was that of fund-raising for the provision of services to fulfil the objectives of the Trust.

REVIEW OF BUSINESS

The results for the year and financial position of the charity are as shown in the annexed financial Statements.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

New Trustees are appointed by current Trustees based on the enthusiasm for and commitment to the objects of the charity and to provide a broad range of skills and experience and expertise on the Board of Trustees from Thornbury and surrounding villages.

TRUSTEE INDUCTION AND TRAINING

Potential new Trustees attend meetings to familiarise themselves with the Trust. If appointed as a Trustee they receive information about the responsibilities of Trustees.

OBJECTS

The Objects of the CIO are to relieve the needs of people living in Thornbury and surrounding parishes who are in conditions of need due to ill health, old age or disability by provision of practical help and support, to relieve sickness and to preserve the health of the patients of The Henderson Rehabilitation Unit in Thornbury by providing the provision of equipment, facilities & services not normally provided by the NHS.

We welcome new members of the Trust. Our CIO was set up a member run Trust and as a Trust we need new members to ensure that the actions taken by the Trust are fully scrutinised and approved by as many members as possible.

Hilary Craig
November 2024

RESERVES POLICY

All reserves are held for future expenditure on the Principal Objects of the Trust, with adequate reserves retained in the Trust Business Reserve account to meet any specific near-term needs identified by the Trustees.

The excess of income over expenditure of £32,729 has been transferred to accumulated reserves and is reflected in the fund balance of £497,545 on 30 September 2024.

INVESTMENT POLICY

As noted in the accounts 4 years ago, the Trustees invested a substantial portion of their funds with Rathbones Investment Management. The year has seen a quieter period than the previous year for the investment of these funds. This confirms the Trust policy of working with Rathbones to invest for the long term and will continue to manage the funds in accordance with its Investment Policy. This, it is hoped will ensure the continuation of the Trust's grant giving policy in the long term.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces and are confident that the systems in place and reserves held are adequate to mitigate these risks.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the Trustees to prepare accounts for each fiscal year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for the year and comply with current statutory requirements. In preparing the attached accounts the Trustees consider they have:

- Selected suitable accounting policies and applied them consistently,
- Made judgements and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- Prepared the accounts on a going concern basis and consider this basis to be appropriate.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the charity's assets and for taking reasonable steps to prevent and detect fraud and other irregularities.

TRUSTEES

During the year to 30 September 2024 the following persons have served as Trustees of the Thornbury & District League of Friends:

CHAIRPERSON: Hilary Craig
TREASURER: Guy Rawlinson
SECRETARY: Andrea Bates
MEMBERSHIP SECRETARY: Paul Wilkinson

TRUSTEES

Dr William Harvey Burnham
Shirley Ford
Shirley Holloway
Richard Clive Parkinson
Val Ricketts
Angela Symonds
Vicki Townsend
Geoff Watkins
Pam Watkins

Dr Harvey Burnham - Resigned 30/11/23
Val Ricketts - Resigned 12/2/24
Shirley Holloway - Died 13/6/24

The Trustees are responsible for the overall decision making for the charity and meet every three months to discuss fund raising, requests for funds and make decisions about where funds will be spent and how additional funds will be raised.

It remains for me to record my sincere thanks to all the Trustees, members and supporters, for their support.

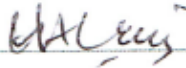
AUDITORS

The auditors, Dunkley's, will be proposed for re-appointment in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

Mrs Hilary Craig (Chairperson)

Date



24/11/24

Chair's Report to the 2024 AGM

I would like to start this year's report with a note to thank Shirley Holloway for her support for the Trust and for the League of Friends of Thornbury Hospital over many years. Sadly, Shirley passed away in June. Shirley was Chair of both Trusts, only stepping down in 2021. She was Chair of this Trust when it was set up in 2020 and a Trustee until she died. On behalf of all the Trustees I thank her for her unstinting support over such a long period. She will be sorely missed.

The Trust held a third round of grant giving. We received 11 applications from organisations based in the Thornbury area. We awarded grants to all of them and in total they received £20,335. Whilst not listing them all, we gave money, to Jigsaw again, who support children and their families whose educational needs are not always met by normal school curricula. We also gave a grant to PHASE, who provide individual counselling support to secondary aged pupils with mental health needs. Haven Memory Café, who provide support for dementia sufferers and their carers, were funded for a day trip to Gloucester Docks. We continue to give money to Krunch, this year to help support their open training sessions. We continued to support Great Western Air Ambulance with a grant of £2,000, enough for one mission to Thornbury. We also supported a school-based charity for the first time, St Mary's Primary school PTA, with help towards a garden of reflection.

During the accounting period we also sponsored the Rotary Club of Thornbury Swimarathon with £1,000. The President of Rotary, who is also our Treasurer, asked that this sponsorship was given directly to St. Peter's Hospice. Following this sponsorship the trustees were invited to go on a tour of the Hospice. It made us all appreciate the valuable work that is carried out both at the Hospice and in the community.

We continue to support the Outpatients Clinic in St Mary Centre with the provision of their water cooler.

Along with all other recipients of the financial support the Trust grants we asked Henderson Rehabilitation Unit to complete a grant application. They did not do this and therefore we stopped supporting the unit with daily newspapers on 31 December 2023. The Trustees were disappointed with this development having supported Henderson ward over many years, particularly when it was part of Thornbury Hospital.

The fourth round of grant giving was being launched at the time of the financial year end with applications being sought.

The provision of a new health facility in Thornbury has moved forward with our new MP, Claire Young writing to the Trust to confirm that the funding has been secured. At the time of writing this report plans for a new health centre were being made available for comment. It would appear that this is a replacement for the current health centre and will not incorporate St Mary Street Surgery or any added care facilities. We hope that whenever a new is built we can support it in a constructive way.

During the year we carried out a review of the Trust and how it operates. This exercise was led by an external consultant, Neil McKen, who had worked with Trustees in setting up the Trust in 2020. It was quite a wide ranging review which was concluded by confirming that the Trust was still providing the right support, via the provision of grants, for health care in the community.

The costs of running the Trust are low; there are costs associated in managing significant investments and normal administrative costs for the trust, but other than these, we are proud to be able to say that all the money raised during the year can be added to the grant giving budget.

A local choir, the Thornbury Good Afternoon Choir, chose TADLOF as their charity for 2024. They held a concert in March with proceeds being donated to the Trust. It was pleasing to be able to tell the audience that all the money would be used to increase our grant budget.

We continue to sell Trust Christmas cards to raise the profile of the Trust. In addition, we also held a summer party which was well attended with entertainment provided by the Good Afternoon Choir.

We welcomed Paul Wilkinson and Vicki Townsend as new Trustees at our AGM. They have already made a valuable contribution, helping to organise events and Paul has become our Membership Secretary.

We welcome new members of the Trust. Our CIO was set up as a member managed Trust and we need new members to ensure that the actions taken by the Trust are fully scrutinised and approved. The number of numbers is very low!

This will be my last report as Chair of the Trust as I will be stepping down. I would like to thank my fellow Trustees for all that they have done during my term as Chair, in particular Andrea as our Secretary and Guy as our Treasurer. They have ensured the smooth running of our Trust, particularly our grant giving programme.

Hilary Craig
November 2024

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
THORNBURY & DISTRICT LEAGUE OF FRIENDS**

This report is made solely to the society's members, as a body, in accordance with the Friendly Societies Act 1992. We prepared without carrying out an audit the financial statements from the accounting records of Thornbury & District League of Friends and from information and explanations supplied to us. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

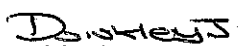
As described on pages three and four, the charity's Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees Responsibilities.

Our responsibility is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Friendly Societies Act 1992. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, if a satisfactory system of internal control has not been established and maintained, or if we have not received all the information and explanations, we require for preparing the accounts.

OPINION

In our opinion, the financial statements give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its excess of expenditure over income for the year then ended and they have been properly prepared in accordance with the Friendly Societies Act 1992.


Dunkley's
Chartered Accountants & Registered Auditors
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol BS32 4JY

Date

06/12/2024

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	2024	2023
	£	£
INCOME		
Investments	11,195	10,242
Fund-raising and donations	100	100
Memberships	105	256
Revaluations	40,480	13,836
Sale of Goods	1,523	680
Bank Interest	349	478
Piano sale	-	80
Donations	11	10
	<hr/>	<hr/>
	53,763	25,682
INDIRECT EXPENDITURE	18,415	24,042
DIRECT CHARITABLE EXPENDITURE	<hr/>	<hr/>
	2,619	4,079
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE ON NORMAL ACTIVITIES	<hr/>	<hr/>
	32,729	(2,439)

TOTAL RECOGNISED GAINS AND LOSSES

The charity has a recognised gain of £41,500 on investments.

CONTINUING OPERATIONS

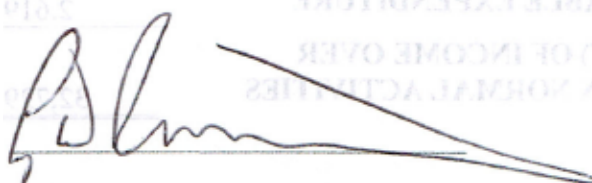
The charity is registered with the Charities Commission in the above period.

The notes form part of these financial statements

**THORNURY DISTRICT & LEAGUE OF FRIENDS
BALANCE SHEET AS AT 30 SEPTEMBER 2024**

	2024	2023
	£	£
CURRENT ASSETS		
Cash in Hand	11	5
Cash at Bank	21,847	40,799
Investments	475,687	424,012
	<u>497,545</u>	<u>464,816</u>
FUNDS		
Capital Account		
Balance brought forward	464,816	467,255
Excess/(Deficit) of Income	32,729	(2,439)
Balance carried forward	<u>497,545</u>	<u>464,816</u>

G Rawlinson (Trustee)



**Approved by the Board of
Trustees on:**

21/11/24

The notes form part of these financial statements

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

ACCOUNTING POLICIES

BASIS OF PREPARATION

These financial statements are the accounts of the Thornbury & District League of Friends charity and do not include accounts of any other charity that may be using the same name.

The financial statements have been prepared under the historical cost convention and have been prepared on a cash basis to include income as cash is received and expenditure on an expenditure basis as it is incurred.

The recommendation of SORP 2019 ('Accounting by Charities') have been followed in the preparation of these financial statements.

FUND ACCOUNTING

The charity's general funds consist of funds which the charity may use for its purpose at its discretion.

VOLUNTARY INCOME

All voluntary income is included in income on receipt.

Cash in transit is not included as income until it has been received at headquarters.

INDIRECT EXPENDITURE

Indirect expenditure comprises all costs incurred in running the charity which cannot be directly allocated to the charity's projects or to fund-raising.

DIRECT CHARITABLE EXPENDITURE

Fund-raising expenditure comprises costs incurred for the fulfilment of its purpose to provide gifts and equipment for patients to promote a comfortable environment for the duration of their stay.

THORNBURY DISTRICT & LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

FIXED ASSETS	2024	2023
	£	£
INVESTMENTS		
Market value 30.09.23	424,012	399,936
Purchases	28,655	20,523
Movements in the year	-	-
 Sales	 (14,443)	 (27,395)
Rathbones portfolio fees	(4,037)	(3,742)
Net investments gains/(losses)	41,500	34,690
	<hr/>	<hr/>
 Market value 30.09.24	 475,687	 424,012
	<hr/>	<hr/>
 Cost 30.09.23	 423,543	 415,716
	<hr/>	<hr/>

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	2024		2023	
	£	£	£	£
INCOME				
Fundraising				
Rathbones Portfolio	-	-	-	-
Donations				
Legacies		100		100
Income from Investments				
Dividends received	7,875		7,416	
Interest received	3,320		2,826	
		11,195		10,242
Revaluations		11,295		10,342
Rathbones Investment Portfolio	40,480		13,836	
		40,480		13,836
		51,775		24,178
Other				
Raffle monies	-		-	
Coffee machine	-		-	
Piano sale	-		80	
Other donations	11		10	
Sale of Goods	1,523		680	
Bank Interest	349		478	
Memberships	105		256	
		1,988		1,504
TOTAL INCOME		53,763		25,682
Indirect Expenditure				
Advertising	243		648	
Hall Hire	148		109	
Goods for Resale	-		-	
Donations	1,000		-	
Repairs and renewals	-		185	
Consultancy Fees	-		-	
Accountancy	660		600	
Subscriptions	-		-	
Stationery & Printing	98		88	
Rathbones portfolio fees	-		-	
Other expenses	391		97	
Grants	16,875		22,315	
		19,415		24,042

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

	2024		2023	
	£	£	£	£
DIRECT CHARITABLE EXPENDITURE				
Presents to Patients and Staff				
Flowers	-		-	
Newspapers and Magazines	578		2,379	
Gifts	316		1,010	
		894		3,389
Amenities				
Insurance	725		690	
		725		690
		21,034		28,121
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE		32,729		(2,439)