

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

FOR

THORNBURY & DISTRICT LEAGUE OF FRIENDS

THORNBURY & DISTRICT LEAGUE OF FRIENDS

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**THORNBURY & DISTRICT LEAGUE OF FRIENDS
CHARITY INFORMATION**

TRUSTEES

H Craig
G Rawlinson
A Bates

Chairperson
Treasurer
Secretary

SECRETARY

A Bates

ADDRESS

5 Castle Street
Thornbury
Bristol
BS35 1HA

AUDITORS

Dunkley's
Chartered Accountants & Registered Auditors
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol BS32 4JY

CHARITY NUMBER

1188291

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2023**

The Trustees present their report along with the financial statements for the year to 30 September 2023. The accounts have been prepared in accordance with the accounting policies set out on page 11 and comply with applicable law.

The Thornbury & District League of Friends is a registered charity, number 1188291. The principal office is at 5 Castle Street, Thornbury, Bristol, BS35 1HA.

PRINCIPAL ACTIVITY

The principal activity of the charity in the year under review was that of fund-raising for the provision of services to fulfil the objectives of the Trust.

REVIEW OF BUSINESS

The results for the year and financial position of the charity are as shown in the annexed financial statements.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

New Trustees are appointed by current Trustees based on the enthusiasm for and commitment to the objects of the charity and to provide a broad range of skills and experience and expertise on the Board of Trustees from Thornbury and surrounding villages.

TRUSTEE INDUCTION AND TRAINING

Potential new Trustees attend meetings to familiarise themselves with the Trust. If appointed as a Trustee they receive information about the responsibilities of Trustees.

OBJECTS

The Objects of the CIO are to relieve the needs of people living in Thornbury and surrounding parishes who are in conditions of need due to ill health, old age or disability by provision of practical help and support, to relieve sickness and to preserve the health of the patients of The Henderson Rehabilitation Unit in Thornbury by providing the provision of equipment, facilities & services not normally provided by the NHS.

Chair's Report to the 2023 AGM

The year was marked by the second round of grant giving by the Trust. We received 10 applications from organisations based in the Thornbury area. We awarded grants to 9 of the applicants who we felt fell within the objects of the Trust. We granted a total of £18,315. The requests were varied and we granted to the following organisations: Jigsaw, who children and their families whose educational needs which are not always provided by normal school curriculums to whom we gave a grant towards their holistic wellbeing support where we help to fund their holistic wellbeing support; PHASE, who provide counselling support to secondary aged pupils with particular mental health needs with specific counselling support at community centres in the town; Haven Memory Café who provide support for dementia sufferers and their carers with a day trip to Oakham Treasures; New Siblands Infant School, part of the Enable Trust, whose pupils have significant health challenges, where help to fund an A sensory mat; Krunch South West, which provides a youth club and associated services in the town we supported their open support sessions.

We also supported several charities for the first time: Great Western Air Ambulance, who we supported with a grant of £2,000 the equivalent of one mission to Thornbury; Thornbury Community Permaculture Project to help them to establish a sensory garden at the Alexandra Way Care Centre with tools and a shed; Castle School Friends with a grant towards the purchase of a defibrillator and Thornbury Lipreaders with a grant to support classes in Thornbury.

During the accounting period we also completed the payment of a grant to Jigsaw from the previous financial period. Payment was delayed due to a change in the circumstances and reason for the grant awarded.

For the first time the Trust help to sponsor the Krunch Summer Event held at the Pod in August. We attended and had a stall to engage with those attending.

The third round of grant giving was in the process of being launched at the time of the financial year end.

In addition to the first round of grants we continued to support the outpatient's clinic in St Mary Centre, this year we purchased a privacy blind for the front door and a new coffee machine for staff. These donations were well received by the unit.

We continue to support Henderson Rehabilitation Unit by providing daily newspapers for the patients. This represents a considerable donation as the price of a range of daily newspapers is considerable.

We continue to sell Trust Christmas cards to raise the profile of the Trust.

We welcomed two new Trustees, Shirley Holloway, returning after having resigned two years ago and Val Ricketts. Rosemary Parsons resigned as a Trustee and we thank her for her support. We have 10 members. During the year a long-standing member of the Trust, Joan Shipp, sadly died and we send our condolences to her family.

We welcome new members of the Trust. Our CIO was set up a member run Trust and as a Trust we need new members to ensure that the actions taken by the Trust are fully scrutinised and approved by as many members as possible.

Hilary Craig
December 2023

RESERVES POLICY

All reserves are held for future expenditure on the Principal Objects of the Trust, with adequate reserves retained in the Trust Business Reserve account to meet any specific near term needs identified by the Trustees.

THORNBURY & DISTRICT LEAGUE OF FRIENDS

TRUSTEES' REPORT

YEAR ENDED 30 SEPTEMBER 2023

The excess of income over expenditure of (£2,439) has been transferred to accumulated reserves and is reflected in the fund balance of £464,816 on 30 September 2023.

INVESTMENT POLICY

As noted in the accounts 3 years ago, the Trustees invested a substantial portion of their funds with Rathbones Investment Management. The year has seen a number of challenges for the investment of these funds, but the Trust via Rathbones are investing for the long term and will continue to manage the funds in accordance with its Investment Policy. This, it is hoped will ensure the continuation of the Trust's grant giving policy.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces and are confident that the systems in place and reserves held are adequate to mitigate these risks.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the Trustees to prepare accounts for each fiscal year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for the year and comply with current statutory requirements. In preparing the attached accounts the Trustees consider they have: -

selected suitable accounting policies and applied them consistently.

Made judgements and estimates that are reasonable and prudent.

Stated whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

Prepared the accounts on a going concern basis and consider this basis to be appropriate.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the charity's assets and for taking reasonable steps to prevent and detect fraud and other irregularities.

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2023**

TRUSTEES

During the year to 30 September 2023 the following persons have served as Trustees of the Thornbury & District League of Friends.

CHAIRPERSON

Hilary Craig

TREASURER

Guy Rawlinson

SECRETARY

Andrea Bates

MEMBERSHIP SECRETARY

TRUSTEES

Dr William Harvey Burnham

Hilary Craig

Shirley Ford

Shirley Holloway

Richard Clive Parkinson

Val Ricketts

Angela Symonds

Geoff Watkins

Pam Watkins

Rosemary Parsons – resigned 30/05/2023

The Trustees are responsible for the overall decision making for the charity.

The Trustees meet every three months to discuss fund raising, requests for funds and make decisions about where funds will be spent and how additional funds will be raised.

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2023**

It remains for me to record my sincere thanks to all volunteers, supporters, and the Trustees for their support.

AUDITORS

The auditors, Dunkley's, will be proposed for re-appointment in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

Mrs Hilary Craig (Chairperson)

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Date

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**THORNBURY & DISTRICT LEAGUE OF FRIENDS
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	2023	2022
	£	£
INCOME		
Investments	10,242	8,450
Fund-raising and donations	100	100
Memberships	256	235
Raffles monies and coffee machine	-	310
Revaluations	13,836	(51,288)
Sale of Goods	680	648
Bank Interest	478	43
Piano sale	80	-
Donations	10	-
	<hr/> 25,682	<hr/> (41,502)
INDIRECT EXPENDITURE	24,042	17,341
DIRECT CHARITABLE EXPENDITURE	<hr/> 4,079	<hr/> 4,486
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE ON NORMAL ACTIVITIES	<hr/> (2,439)	<hr/> (63,329)

TOTAL RECOGNISED GAINS AND LOSSES

The charity has a recognised loss of £31,786 on investments.

CONTINUING OPERATIONS

The charity is registered with the Charities Commission in the above period.

**THORNURY DISTRICT & LEAGUE OF FRIENDS
BALANCE SHEET AS AT 30 SEPTEMBER 2023**

	2023	2022
	£	£
CURRENT ASSETS		
Cash in Hand	5	56
Cash at Bank	40,799	67,263
Investments	424,012	399,936
	<u>464,816</u>	<u>467,255</u>
FUNDS		
Capital Account		
Balance brought forward	467,255	530,584
Excess/(Deficit) of Income	(2,439)	(63,329)
Balance carried forward	<u>464,816</u>	<u>467,255</u>

G Rawlinson (Trustee)

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**Approved by the Board of
Trustees on:**

.....

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

ACCOUNTING POLICIES

BASIS OF PREPARATION

These financial statements are the accounts of the Thornbury & District League of Friends charity and do not include accounts of any other charity that may be using the same name.

The financial statements have been prepared under the historical cost convention and have been prepared on a cash basis to include income as cash is received and expenditure on an expenditure basis as it is incurred.

The recommendation of SORP 2017 ('Accounting by Charities') have been followed in the preparation of these financial statements.

FUND ACCOUNTING

The charity's general funds consist of funds which the charity may use for its purpose at its discretion.

VOLUNTARY INCOME

All voluntary income is included in income on receipt.

Cash in transit is not included as income until it has been received at headquarters.

INDIRECT EXPENDITURE

Indirect expenditure comprises all costs incurred in running the charity which cannot be directly allocated to the charity's projects or to fund-raising.

DIRECT CHARITABLE EXPENDITURE

Fund-raising expenditure comprises costs incurred for the fulfilment of its purpose to provide gifts and equipment for patients to promote a comfortable environment for the duration of their stay.

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

FIXED ASSETS	2023	2022
	£	£
INVESTMENTS		
Market value 30.09.22	399,936	446,710
Purchases	20,523	21,959
Movements in the year	-	-
 Sales	 (27,395)	 (33,012)
Rathbones portfolio fees	(3,742)	(3,935)
Net investments gains/(losses)	34,690	(31,786)
	<hr/>	<hr/>
 Market value 30.09.23	 424,012	 399,936
	<hr/>	<hr/>
 Cost 30.09.22	 415,716	 407,378
	<hr/>	<hr/>

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

	2023		2022	
	£	£	£	£
INCOME				
Fundraising				
Rathbones Portfolio	-		-	
		-		-
Donations				
Legacies		100		100
Income from Investments				
Dividends received	7,416		7,090	
Interest received	2,826		1,360	
		10,242		8,450
Revaluations		10,342		8,550
Rathbones Investment Portfolio	13,836		(51,288)	
		13,836		(51,288)
		24,178		(42,738)
Other				
Raffle monies	-		266	
Coffee machine	-		44	
Piano sale	80		-	
Other donations	10		-	
Sale of Goods	680		648	
Bank Interest	478		43	
Memberships	256		235	
		1,504		1,236
TOTAL INCOME		25,682		(41,502)
Indirect Expenditure				
Advertising	648		-	
Hall Hire	109		262	
Goods for Resale	-		-	
Donations	-		-	
Repairs and renewals	185		426	
Consultancy Fees	-		-	
Accountancy	600		108	
Subscriptions	-		97	
Stationery & Printing	88		76	
Rathbones portfolio fees	-		3,935	
Other expenses	97		-	
Grants	22,315		12,437	
		24,042		17,341

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

	2023		2022	
	£	£	£	£
DIRECT CHARITABLE EXPENDITURE				
Presents to Patients and Staff				
Flowers	-		-	
Newspapers and Magazines	2,379		1,810	
Gifts	1,010		2,031	
		3,389		3,841
Amenities				
Insurance	690		645	
		690		645
		28,121		21,827
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE		(2,439)		(63,329)