

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

FOR

THORNBURY & DISTRICT LEAGUE OF FRIENDS

THORNBURY & DISTRICT LEAGUE OF FRIENDS

INDEX TO FINANCIAL STATEMENTS

	Page
Charity Information	1
Report of the Trustees	2-6
Report of the Auditor	7-8
Income and Expenditure Statement	9
Balance Sheet	10
Notes to the Financial Statements	11-12
Detailed Income and Expenditure Account	13-14

THORNBURY & DISTRICT LEAGUE OF FRIENDS
CHARITY INFORMATION

TRUSTEES	Dr W H Burnham G Rawlinson A Bates	Chairman Treasurer Secretary
-----------------	--	------------------------------------

SECRETARY	A Bates
------------------	---------

ADDRESS	5 Castle Street Thornbury Bristol BS35 1HA
----------------	---

AUDITORS	Dunkley's Chartered Accountants & Registered Auditors Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
-----------------	---

CHARITY NUMBER	1188291
-----------------------	---------

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2022**

The Trustees present their report along with the financial statements for the year to 30 September 2022. The accounts have been prepared in accordance with the accounting policies set out on page 11 and comply with applicable law.

The Thornbury & District League of Friends is a registered charity, number 1188291. The principal office is at 5 Castle Street, Thornbury, Bristol, BS35 1Ha.

PRINCIPAL ACTIVITY

The principal activity of the charity in the year under review was that of fund-raising for the provision of services to fulfil the objectives of the Trust.

REVIEW OF BUSINESS

The results for the year and financial position of the charity are as shown in the annexed financial statements.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

New Trustees are appointed by current Trustees based on the enthusiasm for and commitment to the objects of the charity and to provide a broad range of skills and experience and expertise on the Board of Trustees from Thornbury and surrounding villages.

TRUSTEE INDUCTION AND TRAINING

Potential new Trustees attend meetings to familiarise themselves with the Trust. If appointed as a Trustee they receive information about the responsibilities of Trustees.

OBJECTS

The Objects of the CIO are to relieve the needs of people living in Thornbury and surrounding parishes who are in conditions of need due to ill health, old age or disability by provision of practical help and support, to relieve sickness and to preserve the health of the patients of The Henderson Rehabilitation Unit in Thornbury by providing the provision of equipment, facilities & services not normally provided by the NHS.

ACHIEVEMENTS, PERFORMANCE AND PRINCIPAL SOURCES OF FINANCE

The year was marked by the first round of grant giving by the Trust. We received 6 applications from organisations based in the Thornbury area and the Trust granted a total of £15,936, each applicant receiving a grant. The requests were varied and consisted of grants to: Jigsaw, who children and their families whose educational needs which are not always provided by normal school curriculums; PHASE, who provide counselling support to secondary aged pupils with particular mental health needs; Haven Memory Café who provide support for dementia sufferers and their carers with a day trip to Aerospace Bristol; New Siblands Infant School, whose pupils have significant health challenges, where we helped to fund an innovative communication tool called EyeGaze; Krunch South West, which provides a youth club and associated services in the town, where we provided interned communication to the Hub facility and Made a Mark, who supply memory boxes and supportive materials to acute hospitals and hospices in England to support children who experience the death of a parent or sibling in the setting, where we supported them through the provision of memory boxes.

The second round of grant giving was in the process of being launched at the time of the financial year end.

In addition to the first round of grants we continued to support the outpatients clinic in St Mary Centre, this year we purchased professional medical cases for the midwives based at the unit; the provision of a water dispenser for visitors and a microwave and coffee machine for staff. All these donations were well received by the unit.

We continue to support Henderson Rehabilitation Unit by providing daily newspapers for the patients. This represents a considerable donation as the price of a range of daily newspapers is not inconsiderable.

Our engagement with the community, was marked by holding a summer party where we welcomed around 100 guests. This also marked the official public launch of the Trust. We also continue to sell Trust Christmas cards to raise the profile of the Trust.

We have 20 members of the new trust as well as the 10 Trustees.

RESERVES POLICY

All reserves are held for future expenditure on the Principal Objects of the Trust, with adequate reserves retained in the Trust Business Reserve account to meet any specific near term needs identified by the Trustees.

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2022**

The excess of income over expenditure of (£63,329) has been transferred to accumulated reserves and is reflected in the fund balance of (£63,329) on 30 September 2022.

INVESTMENT POLICY

As noted in the accounts 2 years ago, the Trustees invested a substantial portion of their funds with Rathbones Investment Management. The year has seen a number of challenges for the investment of these funds, but the Trust via Rathbones are investing for the long term and will continue to manage the funds in accordance with its Investment Policy. This, it is hoped will ensure the continuation of the Trust's grant giving policy.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces and are confident that the systems in place and reserves held are adequate to mitigate these risks.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the Trustees to prepare accounts for each fiscal year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for the year and comply with current statutory requirements. In preparing the attached accounts the Trustees consider they have: -

selected suitable accounting policies and applied them consistently.

Made judgements and estimates that are reasonable and prudent.

Stated whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

Prepared the accounts on a going concern basis and consider this basis to be appropriate.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the charity's assets and for taking reasonable steps to prevent and detect fraud and other irregularities.

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2022**

TRUSTEES

During the year to 30 September 2022 the following persons have served as Trustees of the Thornbury & District League of Friends.

CHAIRMAN

Vacant

TREASURER

Guy Rawlinson

SECRETARY

Andrea Bates

MEMBERSHIP SECRETARY

Dr William Harvey Burnham

TRUSTEES

Hilary Craig

Shirley Ford

Clive Parkinson

Rosemary Parsons

Angela Symonds

Geoff Watkins

Pam Watkins

Pam Shipp – resigned 31/7/22

The Trustees are responsible for the overall decision making for the charity.

The Trustees meet every three months to discuss fund raising, requests for funds and make decisions about where funds will be spent and how additional funds will be raised.

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2022**

It remains for me to record my sincere thanks to all volunteers, supporters, and the Trustees for their support.

AUDITORS

The auditors, Dunkley's, will be proposed for re-appointment in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

Mrs Hilary Craig (Vice
Chairperson)

Date

Hilary Craig
1-12-22

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
THORNBURY & DISTRICT LEAGUE OF FRIENDS**

We have audited the financial statements on pages seven to eight, which have been prepared under the historical cost convention.

This report is made solely to the society's members, as a body, in accordance with the Friendly Societies Act 1992. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on pages two and three, the charity's Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Friendly Societies Act 1992. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, if a satisfactory system of internal control has not been established and maintained, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion, we also evaluated overall adequacy of the presentation of information in the financial statements.

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
THORNBURY & DISTRICT LEAGUE OF FRIENDS**

OPINION

In our opinion, the financial statements give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its excess of expenditure over income for the year then ended and they have been properly prepared in accordance with the Friendly Societies Act 1992.



Michael Robert Paul Dunkley FCA (Senior Statutory Auditor)
for and on behalf of Dunkley's
Statutory Auditor
Chartered Accountants & Registered Auditors
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol BS32 4JY

Date

20/12/22

**THORNBURY & DISTRICT LEAGUE OF FRIENDS
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

	2022	2021
	£	£
INCOME		
Investments	8,450	7,899
Fund-raising and donations	100	323
Memberships	235	180
Raffles monies and coffee machine	310	
Revaluations	(51,288)	42,576
Sale of Goods	648	237
Bank Interest	43	8
	<hr/>	<hr/>
	(41,502)	51,223
INDIRECT EXPENDITURE	17,341	7,287
DIRECT CHARITABLE EXPENDITURE	4,486	2,127
	<hr/>	<hr/>
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE ON NORMAL ACTIVITIES	<u>(63,329)</u>	<u>41,809</u>

TOTAL RECOGNISED GAINS AND LOSSES

The charity has a recognised loss of £31,786 on investments.

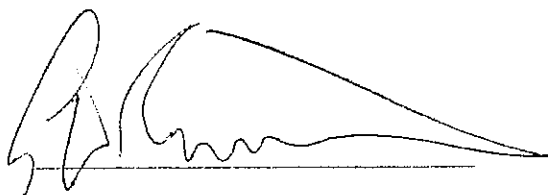
CONTINUING OPERATIONS

The charity is registered with the Charities Commission in the above period.

**THORNURY DISTRICT & LEAGUE OF FRIENDS
BALANCE SHEET AS AT 30 SEPTEMBER 2022**

	2022	2021
	£	£
CURRENT ASSETS		
Cash in Hand	56	47
Cash at Bank	67,263	83,827
Investments	399,936	446,710
	<u>467,255</u>	<u>530,584</u>
FUNDS		
Capital Account		
Balance brought forward	530,584	488,775
Excess/(Deficit) of Income	(63,329)	41,809
Balance carried forward	<u>467,255</u>	<u>530,584</u>

G Rawlinson (Trustee)



Approved by the Board of
Trustees on:

1/12/2022

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

ACCOUNTING POLICIES

BASIS OF PREPARATION

These financial statements are the accounts of the Thornbury & District League of Friends charity and do not include accounts of any other charity that may be using the same name.

The financial statements have been prepared under the historical cost convention and have been prepared on a cash basis to include income as cash is received and expenditure on an expenditure basis as it is incurred.

The recommendation of SORP 2017 ('Accounting by Charities') have been followed in the preparation of these financial statements.

FUND ACCOUNTING

The charity's general funds consist of funds which the charity may use for its purpose at its discretion.

VOLUNTARY INCOME

All voluntary income is included in income on receipt.

Cash in transit is not included as income until it has been received at headquarters.

INDIRECT EXPENDITURE

Indirect expenditure comprises all costs incurred in running the charity which cannot be directly allocated to the charity's projects or to fund-raising.

DIRECT CHARITABLE EXPENDITURE

Fund-raising expenditure comprises costs incurred for the fulfilment of its purpose to provide gifts and equipment for patients to promote a comfortable environment for the duration of their stay.

THORNBURY DISTRICT & LEAGUE OF FRIENDS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

FIXED ASSETS	2022	2021
	£	£
INVESTMENTS		
Market value 30.09.21	446,710	398,147
Purchases	21,959	117,497
Movements in the year	-	-
 Sales	 (33,012)	 (16,589)
Rathbones portfolio fees	(3,935)	(3,765)
Net investments gains/(losses)	(31,786)	(48,580)
	<hr/>	<hr/>
 Market value 30.09.22	 399,936	 446,710
	<hr/>	<hr/>
 Cost 30.09.21	 407,378	 404,679
	<hr/>	<hr/>

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

	2022		2021	
	£	£	£	£
INCOME				
Fundraising				
Rathbones Portfolio	-	-	-	-
		-		-
Donations				
Legacies		100		323
Income from Investments				
Dividends received	7,090			7,886
Interest received	1,360	8,450		13
				7,899
Revaluations				
Rathbones Portfolio	(51,288)		42,576	
		(51,288)		42,576
		(42,738)		50,798
Other				
Raffle monies	266		-	
Coffee machine	44		-	
Sale of Goods	648		237	
Bank Interest	43		8	
Memberships	235		180	
		1,236		425
TOTAL INCOME		(41,502)		51,223
Indirect Expenditure				
Hall Hire	262		13	
Goods for Resale	-		452	
Donations	-		531	
Repairs and renewals	426		-	
Consultancy Fees	-		1,800	
Accountancy	108		582	
Subscriptions	97		144	
Stationery & Printing	76		-	
Rathbones portfolio fees	3,935		3,76	
Grants	12,437		-	
		17,341		7,287

**THORNBURY DISTRICT & LEAGUE OF FRIENDS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

	2022		2021	
	£	£	£	£
DIRECT CHARITABLE EXPENDITURE				
Presents to Patients and Staff				
Flowers	-		55	
Newspapers and Magazines	1,810		1,195	
Gifts	2,031		379	
		3,841		1,629
Amenities				
Insurance	645		498	
		645		498
		21,827		9,414
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE		(63,329)		41,809