

BRADFORD ORGANIC COMMUNITIES SERVICE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No. 05042246 (England and Wales)

Charity Registration No. 1188290

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Hussain Mrs J Hulse Mr F Dockerill Mrs T Isherwood Miss A Leary Mr W Ahmed	Appointed 31 May 2022 Appointed 29 April 2022
Secretary	Ms J White	
Charity number	1188290	
Company number	05042246	
Principal address	Unit 1a9 Carlisle Business Centre 60 Carlisle Road Manningham Bradford BD8 8BD	
Registered office	Unit 1a9 Carlisle Business Centre 60 Carlisle Road Manningham Bradford BD8 8BD	
Independent examiner	Alison Whalley FCA Azets Audit Services Ltd Carlton House Bradford BD1 4NS	
Bankers	Co-operative Bank plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT	

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

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BRADFORD ORGANIC COMMUNITIES SERVICE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

Bradford Organic Communities Services Ltd is also referred to as BOCS Ltd.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the protection and preservation of the environment for the public benefit by:

- The promotion of waste reduction, reuse, reclamation, recycling, use of recycled products.
- Partaking in national and community schemes and projects for recycling and reusing materials, components and resources.

BOCS Ltd supports communities in need and delivers services of environmental and social benefit including re use and recycle activities. All activities encourage volunteering and skill development aiming to improve health and wellbeing for all ages.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

BOCS has found the year 2022 – 2023 a very busy and challenging year with a lot of good projects delivered. The start of the financial year saw the winding down of COVID related services and a relaxation of the strict guidance leading to an increase in confidence in attending groups and in volunteering. The Kickstart project drew to an end very early in the financial year. This had been an excellent project for BOCS with fourteen young people employed 30 hours per week for six months as part of the project. We will very much miss the input from these young people and would take this opportunity to thank all of them for their hard work and for their contribution.

BOCS has been able to purchase equipment for both Wibsey and RePaint throughout the year. BOCS has invested in shelving and work clothes for RePaint which has improved the site appearance and will hopefully help to improve sales. BOCS has invested in improvements to the potting shed at Wibsey for storage of items for Scrap Magic, for irrigation in tunnels one and two and a hot propagator and hanging tables for seedlings. A new path has been built at Wibsey connecting the existing concrete paths towards the bottom of the fruit bays and a new shed has been installed to store bee equipment close to the apiary. The Forest school area has been developed and is amazing. This has been used in partnership with local primary schools and with the literacy trust to provide sessions for local young people. BOCS has installed 'Buggingham Palace' a new large insect hotel in the forest schools area which has been a great hit with the young people fascinated by all the different insects. BOCS has advertised on Neighbourly and has held regular corporate days at both Wisbey and RePaint. These days bring an eager team very excited to make a difference in their scheduled volunteer days. After the teams have attended there is always a strong impact and we hope to continue these days. BOCS has delivered chutney and jam making sessions. Wreath making sessions at Wibsey and also marmalade making sessions. These have been a great hit locally with people enjoying developing these skills.

BOCS has had some success with applications for grant funding and has successfully delivered a number of projects with our team of staff, volunteers and Board members. The team bring a strong mix of skills and experience and we thank everyone for their contribution delivering what is a complex mix of services and opportunities. The overall aim of reuse, renew and recycle leads the team approach and we aim to improve health and wellbeing for everyone attending our sites. BOCS looks forward to the next year and to continuing our offer.

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The income for the year amounted to £174,883 (2022 £219,321) with expenditure of £174,394 (2022 £243,020) resulting in a income of £489 (2022 deficit £23,699).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure (£44,000). The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not yet been reached. The trustees are working to develop funding to meet this target.

The reserves are to be spent in an emergency and only with the full agreement of all Board members.

The unrestricted, undesignated funds held at the year end amounted to £30,937 (2022 £63,982).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BOCS have recognised the challenge of delivering services following the Covid 19 crisis. All our activity has been risk assessed to ensure that we are operating in a safe way for our team of staff and volunteers and for people accessing our services. BOCS has reviewed the draft budget for the year and adjusted this to ensure financial viability.

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a company limited by guarantee registered in England and Wales on 12 February 2004.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Hussain

Mrs J Hulse

Mr F Dockerill

Mrs T Isherwood

Miss A Leary

(Appointed 31 May 2022)

Mr W Ahmed

(Appointed 29 April 2022)

If the Board agrees that it requires additional trustees then this opportunity would be advertised with a specification provided detailing BOCS activities and any particular skills that are being sought. If there are a number of applicants then an interview process would be held with existing Board members. A recommendation would then be made to the full Board. Trustees are encouraged to take advantage of the training provided in the district.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

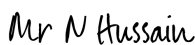
Indemnity insurance is included in the insurance costs.

The charities decisions are made by the Management Committee with day to day running being the responsibility of the Chief Executive Officer supported by the Operations Manager.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:


Mr N Hussain

Mr N Hussain

Trustee

Dated: 15 November 2023

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRADFORD ORGANIC COMMUNITIES SERVICE LTD

I report to the trustees on my examination of the financial statements of Bradford Organic Communities Service Ltd (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Whalley FCA
Azets Audit Services Ltd

DocuSigned by:

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Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 15 November 2023

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	2,012	87,970	89,982	22,300	84,649	106,949
Charitable activities	3	82,613	2,288	84,901	112,372	-	112,372
Total income		84,625	90,258	174,883	134,672	84,649	219,321
Expenditure on:							
Charitable activities	4	75,779	98,615	174,394	100,970	142,050	243,020
Net incoming/ (outgoing) resources before transfers		8,846	(8,357)	489	33,702	(57,401)	(23,699)
Gross transfers between funds		(41,981)	41,981	-	(699)	699	-
Net (expenditure)/income for the year/ Net movement in funds		(33,135)	33,624	489	33,003	(56,702)	(23,699)
Fund balances at 1 April 2022		64,072	24,719	88,791	31,069	81,421	112,490
Fund balances at 31 March 2023		30,937	58,343	89,280	64,072	24,719	88,791

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRADFORD ORGANIC COMMUNITIES SERVICE LTD**BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		55,343		58,374
Current assets					
Stocks	10	1,500		1,200	
Debtors	11	8,846		1,896	
Cash at bank and in hand		27,887		29,961	
		38,233		33,057	
Creditors: amounts falling due within one year	12	(4,296)		(2,640)	
Net current assets			33,937		30,417
Total assets less current liabilities			89,280		88,791
Income funds					
Restricted funds	13		58,343		24,719
<u>Unrestricted funds</u>					
Designated funds	14	-		90	
General unrestricted funds		30,937		63,982	
			30,937		64,072
			89,280		88,791

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 November 2023

DocuSigned by:

Mr N Hussain

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Mr N Hussain

Trustee

Company registration number 05042246

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Bradford Organic Communities Service Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1a9 Carlisle Business Centre, 60 Carlisle Road, Manningham, Bradford, BD8 8BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees have considered and adjusted budgets to ensure financial viability through the cost of living crisis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Computers	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,012	-	1,012	1,000	-	1,000
Listed below	1,000	87,970	88,970	21,000	84,649	105,649
Donated goods and services	-	-	-	300	-	300
	<u>2,012</u>	<u>87,970</u>	<u>89,982</u>	<u>22,300</u>	<u>84,649</u>	<u>106,949</u>
Grants receivable for core activities						
Bradford Metropolitan District Council Kickstart	-	-	-	21,000	-	21,000
Groundworks	-	375	375	-	1,125	1,125
The Power to Change	-	18,000	18,000	-	25,952	25,952
Leeds Community Foundation	-	-	-	-	10,000	10,000
Anchor	-	5,000	5,000	-	-	-
Bradford Metropolitan District Council	-	12,070	12,070	-	30,624	30,624
Marks and Spencer	1,000	-	1,000	-	-	-
European Social Funds	-	20,868	20,868	-	15,948	15,948
National Lottery Community Fund	-	25,000	25,000	-	-	-
Co op Local Communities Fund	-	2,157	2,157	-	-	-
Virgin Media O2 Together Fund	-	-	-	-	1,000	1,000
Clean Air Zone	-	4,500	4,500	-	-	-
	<u>1,000</u>	<u>87,970</u>	<u>88,970</u>	<u>21,000</u>	<u>84,649</u>	<u>105,649</u>

BRADFORD ORGANIC COMMUNITIES SERVICE LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**3 Charitable activities**

	2023	2022
	£	£
Sales within charitable activities	51,331	37,014
Performance related grants	15,677	51,630
Recycling credits	17,893	20,172
Charitable rental income	-	3,556
	<u>84,901</u>	<u>112,372</u>
Analysis by fund		
Unrestricted funds	82,613	112,372
Restricted funds	2,288	-
	<u>84,901</u>	<u>112,372</u>
Performance related grants		
Bradford Metropolitan Council	15,677	51,630
	<u>15,677</u>	<u>51,630</u>

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Staff costs	132,612	179,960
Grant funded activities	3,806	11,499
Project costs	8,091	16,015
Van costs	3,232	4,215
Volunteer expenses	3,490	4,613
	<u>151,231</u>	<u>216,302</u>
Share of support costs (see note 5)	20,259	24,078
Share of governance costs (see note 5)	2,904	2,640
	<u>174,394</u>	<u>243,020</u>
Analysis by fund		
Unrestricted funds	75,779	100,970
Restricted funds	98,615	142,050
	<u>174,394</u>	<u>243,020</u>

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	8,453	-	8,453	7,191	-	7,191
Rent	3,798	-	3,798	4,115	-	4,115
Rates	144	-	144	280	-	280
Power, light and heat	4,152	-	4,152	1,740	-	1,740
Premises insurance	2,507	-	2,507	2,818	-	2,818
Repairs and renewals	-	-	-	5,226	-	5,226
Office costs	129	-	129	443	-	443
Telephone	557	-	557	491	-	491
Sundry	470	-	470	1,774	-	1,774
Training	49	-	49	-	-	-
Independent examination	-	2,904	2,904	-	2,640	2,640
	<u>20,259</u>	<u>2,904</u>	<u>23,163</u>	<u>24,078</u>	<u>2,640</u>	<u>26,718</u>
Analysed between						
Charitable activities	<u>20,259</u>	<u>2,904</u>	<u>23,163</u>	<u>24,078</u>	<u>2,640</u>	<u>26,718</u>

All support costs are allocated to the sole charitable activity.

Governance costs includes payments to the Independent Examiners of £2,904 (2022- £2,640) for examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

Travel expenses were paid to nil trustees amounting to £nil during the year (2022 £nil).

Payments were made to Fred Dockerill who is a trustee of Bradford Organic Communities Service Limited amounting to £100 for honey jars/kit (2022 £482).

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	8	13

Employment costs

	2023 £	2022 £
Wages and salaries	124,565	170,513
Social security costs	4,849	6,184
Other pension costs	3,198	3,263
	132,612	179,960

There were no employees whose annual remuneration was £60,000 or more (2021 none).

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2022	48,751	2,338	16,740	67,829
Additions	-	522	4,900	5,422
At 31 March 2023	48,751	2,860	21,640	73,251
Depreciation and impairment				
At 1 April 2022	3,573	628	5,254	9,455
Depreciation charged in the year	4,875	380	3,198	8,453
At 31 March 2023	8,448	1,008	8,452	17,908
Carrying amount				
At 31 March 2023	40,303	1,852	13,188	55,343
At 31 March 2022	45,178	1,710	11,486	58,374

BRADFORD ORGANIC COMMUNITIES SERVICE LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**10 Stocks**

	2023	2022
	£	£
Raw materials and consumables	1,500	1,200
	<u> </u>	<u> </u>

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,457	1,472
Prepayments and accrued income	6,389	424
	<u> </u>	<u> </u>
	8,846	1,896
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,392	-
Accruals	2,904	2,640
	<u> </u>	<u> </u>
	4,296	2,640
	<u> </u>	<u> </u>

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
	£	Incoming resources £	Resources expended £	Transfers £	£	Incoming resources £	Resources expended £	Transfers £	£	£
Bradford Metropolitan District Council	-	16,605	(16,605)	-	-	2,288	(2,288)	-	-	-
National Lottery	-	-	-	-	-	25,000	(25,000)	-	-	-
Lets Get Growing	-	-	-	-	-	20,868	(20,868)	-	-	-
Resilience	-	-	-	-	-	10,000	(10,000)	-	-	-
PTC Leading the Way Leadership Programme	-	-	-	-	-	8,000	(5,000)	-	-	3,000
CBMDC Habit Heroes	-	9,047	(9,047)	-	-	9,047	(9,047)	-	-	-
Skills for Employment	-	17,073	(17,073)	-	-	-	-	-	-	-
Connecting Communities	-	-	-	-	-	5,000	(5,000)	-	-	-
Wibsey Site	59,269	25,952	(85,221)	-	-	-	-	-	-	-
Fixed Assets	20,642	-	(4,026)	699	17,315	4,500	(8,453)	41,981	55,343	-
LCF Give Bradford	-	10,000	(2,596)	-	7,404	-	(7,404)	-	-	-
Jam It	-	4,972	(4,972)	-	-	-	-	-	-	-
CBMDC Buildings	-	-	-	-	-	2,700	(2,700)	-	-	-
Wellbeing	1,110	-	(1,110)	-	-	-	-	-	-	-
Walking Group	400	-	(400)	-	-	-	-	-	-	-
Co op Community Project	-	-	-	-	-	2,157	(2,157)	-	-	-
Thank You Day	-	1,000	(1,000)	-	-	-	-	-	-	-
Tesco Fruit for Life	-	-	-	-	-	375	(375)	-	-	-
CBMDC Youth Equipment and Community	-	-	-	-	-	323	(323)	-	-	-
	81,421	84,649	(142,050)	699	24,719	90,258	(98,615)	41,981	58,343	

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13	Restricted funds	(Continued)
	<p>Grants have been received for projects as described in the title of the funds.</p> <p>Bradford Metropolitan District Council funded support schemes, climate change and cleaner streets.</p> <p>The National Lottery funded the Resonance programme</p> <p>Lets Get Growing was funded by ESF Community Grants</p> <p>Resilience Communitywas funded by The Power to Change.</p> <p>The Leading the Way Leadership Programme was funded by The Power to Change.</p> <p>Habitat Heroes was funded by Bradford Metropolitan Council to deliver nature and craft activities to young children aged 4 -11.</p> <p>Skills for Employment was funded by European Social Fund Community Grants, for activities supporting adults aged 18+ towards skill development and employment.</p> <p>Connecting Communities was funded by Arla Anchor.</p> <p>Development support for Wibsey Site was funded by Power to Change. £15,540 has been spent on a vehicle and is shown in the fixed assets. The rest of the grant was spent on the Wibsey site for kitchen refurbishment and salary costs.</p> <p>The Fixed Asset funds represents purchases from restricted funds, less depreciation. The fixed assets have been purchased from grants from Community EST, Power to Change and the National Lottery. Income in the year was accrued from Clean Air Zone for the purchase of a vehicle.</p> <p>Community building grant was given by Bradford Metropolitan District Council.</p> <p>Jam It was funded by National Lottery Community Fund SESF for the improvement for Wibsey gardens, external beds, composting system, canteen and salary costs. £4,856 has been sent of a portacabin on the site and shows in the fixed asset fund.</p> <p>Wellbeing grant was funded by Bradford Metropolitan Council and CNET to deliver 6 months of wellbeing gardening sessions to adults.</p> <p>The walking group was funded by Bradford Metropolitan Council to deliver 8 weeks of walking wellbeing groups to adults in the BD6 and BD7 areas.</p> <p>Wibsey Community Gardens was funded by Bradford Metropolitan Council.</p> <p>Thank You Day was funded by Virgin Media O2 Together Fund to promote community belonging and togetherness and inspiring positive action to protect nature and the local environment.</p> <p>Fruit for Life was funded by Tesco Community Grants.</p> <p>Youth equipment was funded by Bradford Metropolitan Council Community Chest grants.</p> <p>Transfers have been posted to show the net book value of the restricted fixed assets.</p>	

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Fixed asset fund	330	(240)	90	(90)	-
	<u>330</u>	<u>(240)</u>	<u>90</u>	<u>(90)</u>	<u>-</u>
	<u><u>330</u></u>	<u><u>(240)</u></u>	<u><u>90</u></u>	<u><u>(90)</u></u>	<u><u>-</u></u>

A transfer has been made in the year to show the value of the fixed assets held.

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15	Funds	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £	
	Restricted funds	81,421	84,649	(142,050)	699	24,719	90,258	(98,615)	41,981	58,343	
	Designated funds	330	-	-	(240)	90	-	-	(90)	-	
	Unrestricted funds	30,739	134,672	(100,970)	(459)	63,982	84,625	(75,779)	(41,891)	30,937	
		112,490	219,321	(243,020)	-	88,791	174,883	(174,394)	-	89,280	
16	Analysis of net assets between funds			Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Fund balances at 31 March 2023 are represented by:										
	Tangible assets			-	-	55,343	55,343	40,969	90	17,315	58,374
	Current assets/(liabilities)			30,937	-	3,000	33,937	23,013	-	7,404	30,417
				30,937	-	58,343	89,280	63,982	90	24,719	88,791

BRADFORD ORGANIC COMMUNITIES SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	83,507	79,869
	<u> </u>	<u> </u>

There were no disclosable related party transactions during the year (2021 none).
During the year a payment of £100 was paid to Mr Fred Dockerill for the purchase of jars of honey. Mr Fred Dockerill is a trustess of Braford Organics Servies Ltd.