

# **DR M E BRADSHAW'S TEESDALE SPECIAL FLORA RESEARCH & CONSERVATION TRUST**

**Charity no. 1188288**

## **FINANCIAL REPORT 2024-25**

These accounts have been prepared in compliance with FRS102 and have followed the guidance in SORP.

The accounts were prepared in accordance with applicable charity and company law in England & Wales.

The financial dealings of the Trust are very limited in scope and involve only unrestricted income from donations and fund raising and restricted income from grants. Expenditure is solely related to charitable activities and fund raising. Income is credited to the account at the time of receipt; expenditure is debited at the time of payment.

The programmes which were initiated during our project Plants on the Edge, funded by the Government's Green Recovery Challenge Fund, have largely continued.

The baseline survey of the endangered and rare plants of Upper Teesdale has continued throughout the current reporting period. In April 2024, the Trust was fortunate to receive a grant of £56,398.00 from the Government's Farming in Protected Landscapes Initiative, which included £2,000.00 in match funding from the Trust. The money was payable against invoices submitted as the work was carried out. The grant has been used to largely cover the salary costs of the freelance professional botanist who carried out the survey work and the salaries of two part-time surveying assistants who helped with the baseline survey in the Summer months. The final payments were received by the Trust in financial year 2025-26.

The monitoring and species recovery programmes are complete and have been accompanied by detailed reports and recommendations, some of which have already been put into practice. The Trust intends to extend this work and hopes to obtain funding to do this from the same Government initiative, Farming in Protected Landscapes.

The public engagement activities have been very successful and have been well received. There were guided activities for groups of all ages and ethnic backgrounds: guided walks covering photography and plant identification were arranged for adults. A series of public lectures on topics linked to the Trust's objectives were well attended. The public lectures have been continued into 2025.

There was a large input from volunteers.

The Trust received a total of £5,827.99 in unrestricted funds via its Just Giving page, along with unrestricted donations of £10,971.50. There was also a fifth and final £1,000 instalment of a conditional grant of £5,000, payable in five annual instalments, from the Wild Flower Society.

The major expenditures of the year were the continued funding of the baseline survey of the endangered special flora of Upper Teesdale, and the continued funding of the monitoring and species recovery programmes.

J. O'Reilly, the freelance professional botanist who carried out the survey work, was paid a total of £31,930.00. The baseline survey is divided into 10m x 10m plots, each of which costs about £10 to survey.

F. Rother and F. Bell, the surveying assistants, were paid £12,750 and £12,000 respectively.

The total expenditure on charitable purposes for the year was £60,921.43

The Trust does not have any investments or endowments.

In 2021, the Upper Teesdale Botany Group, an independent body with already close links to the Trust, decided to accept the Trust's offer of amalgamation and operating under its auspices. Accordingly, the Botany Group's assets were transferred to the Trust. The money continues to be ring-fenced but is administered by the Trust.

## Factors that are likely to affect the financial position going forward.

It is the policy of the Charity to maintain a readily accessible reserve fund of £20,000. The total available funds at the end of the current reporting period were £86,378.41.

The Trustees have no concerns about the Trust's remaining a going concern during 2025-26, although the current contraction in public funding coupled with inflation could clearly work to the Trust's disadvantage. We discussed at length the best uses of the available funds for 2024-25. Using our resources for match funding clearly made them go further.

The following financial data were approved and accepted by the meeting of the Trustees on  
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## STATEMENT OF FINANCIAL ACTIVITIES

	Unre stric ted fund s (£)	Restri cted funds (£)	End owm ent fund s (£)	Tota l fund s (£)
Income and endowments from:				
Donations and legacies	19,580.30	60,665.40	0.00	80,243.70
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other (bank interest)	396.15	0.00	0.00	396.15
Total Expenditure on:				
Raising funds	216.00	0.00	0.00	216.00
Charitable activities	1331.40	59,374.03	0.00	60,705.43
Other	0.00	0.00	0.00	0.00
Total Net gains/losses on investments	0.00	0.00	0.00	0.00
Net income	18,429.05	1,291.37	0.00	19,720.42
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised gains/(losses):				
Gains/losses on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension				
Schemes	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds:				
Total funds brought forward	57,054.51	9,603.48	0.00	66,657.99
Total funds carried forward	75,483.56	10,894.85	0.00	86,378.41

## STATEMENT OF FINANCIAL ACTIVITIES

	Unrestric ted funds £	Restricte d funds	Tota l £	Total prev ious year £
Income and endowments from:				
Donations and legacies	19,580.30	60,665.40	50,245.70	166,646.34
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other (bank interest)	396.15	0.00	396.15	113.32
Total Expenditure on:				
Raising funds	216.00	0.00	216.00	216.00
Charitable activities	1331.00	59,374.03	60,705.43	119,572.67
Other	0.00	0.00	0.00	0.00
Total Net gains/(losses) on investments	0.00	0.00	0.00	0.00
Net income	18,429.05	1291.37	19,720.42	66,657.99
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension schemes	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds:				
Total funds brought forward	57,054.51	9,603.48	66,657.99	36,432.09
Total funds carried forward	75,483.56	10,894.85	86,378.41	66,657.99

## BALANCE SHEET

	Total funds (£)	Prior year funds (£)
Fixed assets:		
Intangible assets	0.00	0.00
Tangible assets	0.00	0.00
Heritage assets	0.00	0.00
Investments	0.00	0.00
Total fixed assets	0.00	0.00
Current assets:		
Stocks	0.00	0.00
Debtors	0.00	0.00
Investments	0.00	0.00
Cash at bank and in hand	86,378.41	66,657.99
Total current assets	86,378.41	66,657.99
Liabilities:		
Creditors: Amounts falling due within one year	0.00	0.00
Creditors: Amounts falling due after more than one year	0.00	0.00
Provisions for liabilities	0.00	0.00
Net asset or liabilities excluding pension asset or liability	0.00	0.00
Defined benefit pension scheme asset or liability	0.00	0.00
Total net liabilities:	0.00	0.00
The funds of the charity:		
Endowment funds	0.00	0.00
Restricted income funds	60,665.40	11,721.33
Unrestricted funds	19,976.45	54,936.66
Revaluation reserve	0.00	0.00
Pension reserve	0.00	0.00
Total unrestricted funds	25,713.01	54,936.66
Total charity funds	<u>86,378.41</u>	<u>66,657.99</u>

## STATEMENT OF CASH FLOWS

	Total funds (£)	Prior year funds (£)
<b>Cash flows from operating activities:</b>		
Net cash provided by (used in) operating activities	60,921.43	100,101.67
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	0.00	0.00
Proceeds from the sale of property, plant and equipment	0.00	0.00
Purchase of property, plant and equipment	0.00	0.00
Proceeds from sale of investments	0.00	0.00
Purchase of investments	0.00	0.00
Net cash provided by (used in) investing activities	0.00	0.00
<b>Cash flows from financing activities:</b>		
Repayments of borrowing	0.00	0.00
Cash inflows from new borrowing	0.00	0.00
Receipt of endowment	0.00	0.00
Net cash provided by (used in) financing activities	80,641.85	130,327.57
Change in cash and cash equivalents in the reporting period	19,720.42	30,225.90
Cash & cash equivalents at the beginning of the reporting period	66,657.99	36,432.09
Change in cash and cash equivalents due to exchange rate movements	0.00	0.00
Cash & cash equivalents at the end of the reporting	86,378.41	66,657.99

## RECONCILIATION OF NET INCOME/ EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Current Year (£)	Prior Year (£)
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	147,299.84	166,759.66
Adjustments for:		
Depreciation charges	0.00	0.00
(Gains)/losses on investments	0.00	0.00
Dividends, interest and rents from investments	0.00	0.00
Loss/(profit) on the sale of fixed assets	0.00	0.00
(Increase)/decrease in stocks	0.00	0.00
(Increase)/decrease in debtors	0.00	0.00
Increase/(decrease) in creditors	0.00	0.00
Net cash provided by (used in) operating activities	60,921.43	100,101.67

## ANALYSIS OF CASH & CASH EQUIVALENTS

	Current Year (£)	Prior Year (£)
Cash in hand	65,631.67	57,054.51
Notice deposits (less than 3 months)	20,746.74	9,603.48
Overdraft facility repayable on demand	0.00	0.00
Total cash and cash equivalents	86,378.41	66,657.99

# DR M E BRADSHAW'S TEESDALE SPECIAL FLORA RESEARCH & CONSERVATION TRUST

Accounts 01 Feb 2024 to 31 Jan 2025

Balances brought forward

Reserve account for trusts	£	57,054.51
30 day notice deposit a/c	£	<u>9,603.48</u>
	£	66,657.99

## Receipts

Durham C.C.	£	54,580.40	
Just Giving	£	5,827.99	
D. Tennant	£	5,000.00	
Benefact Group	£	5,000.00	
Natural England	£	4,995.00	
Witham Hall	£	1,316.70	
Wild flower Society	£	1,090.00	
Donations	£	971.50	
UTBG subs	£	525.00	
Eventbrite	£	512.11	
Bank interest	£	396.15	
Booklet sales	£	271.00	
Book sales	£	90.00	
Teesdale Mercury	£	41.00	
Teesdale Record Soc.	£	25.00	
			£ <u>80,641.85</u>
			£ 147,299.84

## Payments

J. O'Reilly	£ 31,930.00
F. Rother	£ 12,750.00



F. Bell	£	12,000.00	
All About Ecology	£	2,359.40	
Countryside Jobs advert	£	237.00	
Just Giving	£	216.00	
NCVO	£	201.00	
Vale of Tees Lodge	£	158.00	
Zurich Insurance	£	157.00	
C. Taukulis (Zoom)	£	155.88	
Northern Heartlands	£	150.00	
E. Maddison	£	146.00	
HMRC	£	100.00	
Teesdale Mercury (TSF AGM notice)	£	93.60	
J. Holmes	£	75.00	
Rob Marr expenses	£	75.00	
Companies House (confirmation)	£	40.00	
J. Nelson expenses	£	32.75	
UTASS room hire (computer training)	£	24.80	
Eggleston Agricultural Soc.	£	20.00	
			<u>£ - 60,921.43</u>
			£ 86,378.41

Represented by

Bank accounts

Reserve account for trusts	£	65,631.67
30 day notice deposit a/c	<u>£</u>	<u>20,746.74</u>
	£	86,378.41