

DR M E BRADSHAW'S TEESDALE SPECIAL FLORA RESEARCH & CONSERVATION TRUST

Charity no. 1188288

FINANCIAL REPORT 2023-24

These accounts have been prepared in compliance with FRS102 and have followed the guidance in SORP.

The accounts were prepared in accordance with applicable charity and company law in England & Wales.

The financial dealings of the Trust are very limited in scope and involve only unrestricted income from donations and fund raising and restricted income from grants. Expenditure is solely related to charitable activities and fund raising. Income is credited to the account at the time of receipt; expenditure is debited at the time of payment.

In September 2021, the Trust was fortunate to receive a grant of £222,400 from the Government's Green Recovery Challenge Fund, which is payable in three instalments over twenty one months. The grant of £222,400 is restricted and has to abide by clearly defined spending limits and budgetary constraints. The first instalment of £111,200 (50%) was paid during the last financial year. In addition, £5,500 in match funding was secured from the Raby Estate (£3,000) and the Strathmore Estate (£2,500). The second instalment of £88,960 (40%) was paid in February 2023. The final instalment £22,240 (10%) was paid in September 2023.

The funding was for a project called Plants on the Edge. The project had three strands: continuing the baseline survey of the status of the endangered special flora of Upper Teesdale; developing monitoring and species recovery programmes; public engagement and education. The project ended in June 2023 and received a highly complimentary independent evaluation report.

The baseline survey has continued throughout the current reporting period and has been partially funded by a Government initiative called Farming in Protected Landscapes.

The monitoring and species recovery programmes are complete and have been accompanied by detailed reports and recommendations, some of which have already been put into practice. Funding to extend this work has been obtained from the same Government initiative, Farming in Protected Landscapes.

The public engagement activities have been very successful and have been well received. There were guided activities for groups of all ages and ethnic backgrounds: art related projects were organised for local schools and youth groups; guided walks covering archaeology, photography and plant identification were arranged for adults. A series of public lectures on topics linked to the Trust's objectives were well attended. There was a large input from volunteers.

The public lectures have been continued into 2024.

The Trust received a total of £7,262.29 in unrestricted funds via its Just Giving page, along with unrestricted donations of £6,827.60. This included the fourth £1,000 instalment of an unconditional grant of £5,000, payable in five annual instalments, from the Wild Flower Society.

The major expenditures of the year were the funding of the baseline survey of the endangered special flora of Upper Teesdale, the funding of the monitoring and species recovery programmes and our liaison with a local charity, Northern Heartlands, which enabled the employment of a Volunteer and Public Engagement Officer.

J. O'Reilly, the freelance professional botanist who carried out the survey work, was paid a total of £21,235.90. The baseline survey is divided into 10m x 10m plots, each of which costs about £10 to survey.

D. Oatway, the freelance ecologist who was responsible for the monitoring and species recovery programmes, was paid a total of £395.20

Northern Heartlands was paid a total of £21,335.21 of which £11,528 was salary.

The total expenditure on charitable purposes for the year was £100,101.67

A £20,000 bridging loan received from the William Leech Charity was repaid in November 2023.

The Trust does not have any investments or endowments.

In 2021, the Upper Teesdale Botany Group, an independent body with already close links to the Trust, decided to accept the Trust's offer of amalgamation and operating under its auspices. Accordingly, the Botany Group's assets were transferred to the Trust. The money continues to be ring-fenced but is administered by the Trust.

Factors that are likely to affect the financial position going forward.

It is the policy of the Charity to maintain a readily accessible reserve fund of £9,000. The total available funds at the end of the current reporting period were £66,657.99.

The Trustees have no concerns about the Trust's remaining a going concern during 2024-25, although the current contraction in public funding coupled with inflation could clearly work to the Trust's disadvantage. We discussed at length the best uses of the available funds for 2023-24. Using our resources for match funding clearly made them go further.

The Trust has received a grant to cover the costs of the salaries of two part-time surveying assistants who will help with the baseline survey in the Summer months.

The following financial data were approved and accepted by the meeting of the Trustees on 25.04.2024

STATEMENT OF FINANCIAL ACTIVITIES

	Unre stric ted fund s (£)	Restr icted funds (£)	End owm ent fund s (£)	Tota l fund s (£)
Income and endowments from:				
Donations and legacies	19,014.25	111,200.00	0.00	166,646.34
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other (bank interest)	113.32	0.00	0.00	113.32
Total Expenditure on:				
Raising funds	216.00	0.00	0.00	216.00
Charitable activities	407.00	99,478.67	0.00	99,885.67
Other	0.00	0.00	0.00	0.00
Total Net gains/(losses) on investments	0.00	0.00	0.00	0.00
Net income	54,936.66	11,721.33	0.00	66,657.99
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension schemes	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds:				
Total funds brought forward	27,281.93	9,150.16	0.00	36,432.09
Total funds carried forward	57,054.51	9,603.48	0.00	66,657.99

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestric ted funds £	Restricte d funds	Tota l £	Total prev ious year £
Income and endowments from:				
Donations and legacies	1,9014.25	111,200	166,759.66	156,235.61
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other (bank interest)	113.32	0.00	113.32	47.40
Total Expenditure on:				
Raising funds	216.00	0.00	216.00	216.00
Charitable activities	407.00	99,478.67	99,885.67	119,572.67
Other	0.00	0.00	0.00	0.00
Total Net gains/(losses) on investments	0.00	0.00	0.00	0.00
Net income	54,936.66	11,721.33	66,657.99	36,432.09
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension schemes	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds:				
Total funds brought forward	27,281.93	9,150.16	36,432.09	120,698.86
Total funds carried forward	57,054.71	9,603.48	66,657.99	36,432.09

BALANCE SHEET

	Total funds (£)	Prior year funds (£)
Fixed assets:		
Intangible assets	0.00	0.00
Tangible assets	0.00	0.00
Heritage assets	0.00	0.00
Investments	0.00	0.00
Total fixed assets	0.00	0.00
Current assets:		
Stocks	0.00	0.00
Debtors	0.00	0.00
Investments	0.00	0.00
Cash at bank and in hand	66,657.99	36,432.09
Total current assets	66,657.99	36,432.09
Liabilities:		
Creditors: Amounts falling due within one year	0.00	0.00
Creditors: Amounts falling due after more than one year	0.00	0.00
Provisions for liabilities	0.00	0.00
Net asset or liabilities excluding pension asset or liability	0.00	0.00
Defined benefit pension scheme asset or liability	0.00	0.00
Total net liabilities:	0.00	0.00
The funds of the charity:		
Endowment funds	0.00	0.00
Restricted income funds	11,721.33	1,315.74
Unrestricted funds	54,936.66	35,116.35
Revaluation reserve	0.00	0.00
Pension reserve	0.00	0.00
Total unrestricted funds	54,936.66	35,116.35
Total charity funds	<u>66,657.99</u>	<u>36,432.09</u>

STATEMENT OF CASH FLOWS

	Total funds (£)	Prior year funds (£)
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	100,101.67	119,788.67
Cash flows from investing activities:		
Dividends, interest and rents from investments	0.00	0.00
Proceeds from the sale of property, plant and equipment	0.00	0.00
Purchase of property, plant and equipment	0.00	0.00
Proceeds from sale of investments	0.00	0.00
Purchase of investments	0.00	0.00
Net cash provided by (used in) investing activities	0.00	0.00
Cash flows from financing activities:		
Repayments of borrowing	0.00	0.00
Cash inflows from new borrowing	0.00	0.00
Receipt of endowment	0.00	0.00
Net cash provided by (used in) financing activities	130,327.57	156,235.61
Change in cash and cash equivalents in the reporting period	30,225.90	-84,251.92
Cash & cash equivalents at the beginning of the reporting period	36,432.09	120,746.26
Change in cash and cash equivalents due to exchange rate movements	0.00	0.00
Cash & cash equivalents at the end of the reporting	66,759.66	36,432.09

RECONCILIATION OF NET INCOME/ EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Current Year (£)	Prior Year (£)
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	66,657.99	36,432.09
Adjustments for:		
Depreciation charges	0.00	0.00
(Gains)/losses on investments	0.00	0.00
Dividends, interest and rents from investments	0.00	0.00
Loss/(profit) on the sale of fixed assets	0.00	0.00
(Increase)/decrease in stocks	0.00	0.00
(Increase)/decrease in debtors	0.00	0.00
Increase/(decrease) in creditors	0.00	0.00
Net cash provided by (used in) operating activities	100,101.67	119,788.67

ANALYSIS OF CASH & CASH EQUIVALENTS

	Current Year (£)	Prior Year (£)
Cash in hand	57,054.51	27,281.93
Notice deposits (less than 3 months)	9,603.48	9,150.16
Overdraft facility repayable on demand	0.00	0.00
Total cash and cash equivalents	66,657.99	36,432.09

DR M E BRADSHAW'S TEESDALE SPECIAL FLORA RESEARCH & CONSERVATION TRUST

Accounts 01 Feb 2023 to 31 Jan 2024

Balances brought forward

Reserve account for trusts	£	27,281.93
30 day notice deposit a/c	£	<u>9,150.16</u>
	£	36,432.09

Receipts

NLHF	£	111,200.00	
Just Giving	£	7,262.29	
Alpine Garden Society	£	3,500.00	
Dell	£	2,432.18	
Inbound cheques	£	1,905.60	
G. Herbert	£	1216.09	
Witham Hall	£	1,122.09	
Wild flower Society	£	1,000.00	
Donations	£	340.00	
Teesdale Mercury	£	124.00	
Bank interest	£	113.32	
Village Bookshop	£	82.00	
Bank ex gratia	£	30.00	
			£ <u>130,327.57</u>
			£ 166,759.66

Payments

Northern Heartlands	£	21,335.21
J. O'Reilly	£	21,235.90
William Leech Charity	£	20,000.00
R. Clarke	£	9,000.00
AT Creative	£	6,000.00

B. Wilkinson	£ 3,009.59
Dell	£ 2,432.18
Findle Education	£ 2,314.80
S. Jenkins	£ 1,650.80
T. Baitson	£ 1,420.00
Witham Hall	£ 1,268.68
Ambitious Motion Pictures	£ 1,250.00
M. Rogers	£ 1,030.46
We Are Brandd	£ 979.00
G. Herbert	£ 909.99
North Pennines Training	£ 657.00
C. Priestley	£ 520.00
S. Miles	£ 438.61
D. Oatway	£ 395.20
A. Risbey	£ 390.00
Field Studies Council	£ 381.60
Teesdale Mercury	£ 312.60
A. M. Sayer	£ 275.00
R. Friend	£ 270.00
Tilly, Bailey & Irvine	£ 240.00
Just Giving	£ 216.00
Spingold Design	£ 199.20
Vale of Tees lodge	£ 195.00
NCVO	£ 188.00
Maude's Coaches (Haweswater)	£ 160.00
Zurich Insurance	£ 157.00
N. Priestley	£ 150.45
Durham C.C.	£ 130.00
Mickleton Village Hall	£ 130.00
Linton Printers	£ 129.20
E. Maddison	£ 106.50
M. Uitenbosch	£ 100.00
Volunteer expenses	£ 98.25

High Rigg catering	£	91.00
Langdon Beck Hotel	£	91.00
J. Nelson	£	84.45
J. Holmes – auditor	£	75.00
U.T.A.S.S	£	60.00
HMRC	£	24.00

£ - 100,101.67

£ 66,657.99

Represented by

Bank accounts

Reserve account for trusts £ 57,054.51

30 day notice deposit a/c £ 9,603.48

£ 66,657.99

**DR M E BRADSHAW'S TEESDALE SPECIAL FLORA
RESEARCH & CONSERVATION TRUST
CHARITY NO. 1188288**

INDEPENDENT EXAMINATION

I can confirm all the following points after examination of all the records kept by the above charity.

1. The Charity is eligible to have an independent examination.
2. There is no conflict of interest between the Charity and myself.
3. The independent examination was undertaken on 17.06.24
4. All accounts and working papers are kept to the required standards.
5. The accounts are consistent with the accounts records.
6. The Trustees have considered all financial circumstances.
7. I have checked the contents of the accounts and all relevant paperwork.
8. There are no matters of material significance to report to the commission.

Sidhu.....

Completed by Mrs Jayne Holmes 17.06.24