

DR M E BRADSHAW'S TEESDALE SPECIAL FLORA RESEARCH & CONSERVATION TRUST

Charity no. 1188288

FINANCIAL REPORT 2022-23

These accounts have been prepared in compliance with FRS102 and have followed the guidance in SORP.

The accounts were prepared in accordance with applicable charity and company law in England & Wales.

The financial dealings of the Trust are very limited in scope and involve only unrestricted income from donations and fund raising and restricted income from grants. Expenditure is solely related to charitable activities and fund raising. Income is credited to the account at the time of receipt; expenditure is debited at the time of payment.

In September 2021, the Trust was fortunate to receive a grant of £222,400 from the Government's Green Recovery Challenge Fund, which is payable in three instalments over twenty one months. The grant of £222,400 is restricted and has to abide by clearly defined spending limits and budgetary constraints. The first instalment of £111,200 (50%) was paid during the last financial year. In addition, £5,500 in match funding was secured from the Raby Estate (£3,000) and the Strathmore Estate (£2,500). The second instalment of £88,960 (40%) was paid in February 2023.

The funding is for a project called Plants on the Edge. The project has three strands: continuing the baseline survey of the status of the endangered special flora of Upper Teesdale; developing monitoring and species recovery programmes; public engagement and education.

The baseline survey has continued throughout the current reporting period.

The monitoring and species recovery programmes are complete and have been accompanied by detailed reports and recommendations, some of which have already been put into practice.

The public engagement activities have been very successful and have been well received. There were guided activities for groups of all ages and ethnic backgrounds: art related projects were organised for local schools and youth groups; guided walks covering archaeology, photography and plant identification were arranged for adults. A series of public lectures on topics linked to the Trust's objectives were well attended. There was a large input from volunteers.

The Trust received a total of £2,132.75 in unrestricted funds via its Just Giving page, along with unrestricted donations of £12,950.82. This included the third £1,000 instalment of an unconditional grant of £5,000, payable in five annual instalments, from the Wild Flower Society.

The major expenditures of the year were the funding of the baseline survey of the endangered special flora of Upper Teesdale, the funding of the monitoring and species recovery programmes and our liaison with a local charity, Northern Heartlands, which enabled the employment of a Volunteer and Public Engagement Officer.

J. O'Reilly, the freelance professional botanist who carried out the survey work, was paid a total of £24,019.00. The baseline survey is divided into 10m x 10m plots, each of which costs about £10 to survey. A contribution to the survey work of £4,995 was received from Durham County Council.

D. Oatway, the freelance ecologist who was responsible for the monitoring and species recovery programmes, was paid a total of £29,845.00

Northern Heartlands was paid a total of £33,922.70 of which £22,200 was salary.

The total expenditure on charitable purposes for the year was £119,788.67

The Trust does not have any investments or endowments.

In 2021, the Upper Teesdale Botany Group, an independent body with already close links to the Trust, decided to accept the Trust's offer of amalgamation and operating under its auspices. Accordingly, the Botany Group's assets were transferred to the Trust. The money continues to be ring-fenced but is administered by the Trust.

Factors that are likely to affect the financial position going forward.

It is the policy of the Charity to maintain a readily accessible reserve fund of £9,000. The total available funds at the end of the current reporting period were £36,446.94, but this has since been supplemented by a second instalment of £88,960 from the Green Recovery Challenge Fund.

The final instalment of the grant of £22,240 (10%) is payable retrospectively when the Plants on the Edge project is completed in June 2023. This creates a potential cash flow problem. To address this problem, the Trust has secured a loan of £20,000 from the William Leech Foundation.

The Trustees have no concerns about the Trust's remaining a going concern during 2023-24, although the current contraction in public funding coupled with runaway inflation could clearly work to the Trust's disadvantage. We intend to discuss at length the best uses of the available funds for 2023-24. Using our resources for match funding will clearly make them go further.

The Trust already has an association with the Tees-Swale Partnership and has received funding from them. We hope to put our relationship on a more formal basis by forming a partnership. The Tees-Swale Partnership is adopting a more holistic approach to land management, which will enable them to fund more aspects of the Trust's work.

The following financial data were approved and accepted by the meeting of the Trustees on 13/08/23

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds (£)	Restricted funds (£)	Endowment funds (£)	Total funds (£)
Income and endowments from:				
Donations and legacies	22,585.40	98,066.06	0.00	120,651.46
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other (bank interest)	47.40	0.00	0.00	47.40
Total Expenditure on:				
Raising funds	216.00	0.00	0.00	216.00
Charitable activities	484.00	119,088.67	0.00	119,572.67
Other	0.00	0.00	0.00	0.00
Total Net gains/(losses) on investments	0.00	0.00	0.00	0.00
Net income	10,541.75	24,995.00	0.00	35,536.75
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension schemes	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds:				
Total funds brought forward	22,632.80	98,066.06	0.00	120,698.86
Total funds carried forward	32,474.55	3,972.39	0.00	36,446.94

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds (£)	Total £	Total previous year £
Income and endowments from:				
Donations and legacies	22,585.40	98,066.06	120,651.46	137,375.36
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other (bank interest)	47.40	0.00	47.40	6.42
Total Expenditure on:				
Raising funds	216.00	0.00	216.00	216.00
Charitable activities	484.00	119,088.67	119,572.67	30,461.62
Other	0.00	0.00	0.00	0.00
Total Net gains/(losses) on investments	0.00	0.00	0.00	0.00
Net income	10,541.75	24,995.00	35,536.75	106,704.16
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension schemes	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds:				
Total funds brought forward	22,632.80	98,066.06	120,698.86	13,994.70
Total funds carried forward	32,474.55	3,972.39	36,446.94	120,698.86

BALANCE SHEET

	Total funds (£)	Prior year funds (£)
Fixed assets:		
Intangible assets	0.00	0.00
Tangible assets	0.00	0.00
Heritage assets	0.00	0.00
Investments	0.00	0.00
Total fixed assets	0.00	0.00
Current assets:		
Stocks	0.00	0.00
Debtors	0.00	0.00
Investments	0.00	0.00
Cash at bank and in hand	36,446.94	120,698.86
Total current assets	36,446.94	120,698.86
Liabilities:		
Creditors: Amounts falling due within one year	0.00	0.00
Creditors: Amounts falling due after more than one year	0.00	0.00
Provisions for liabilities	0.00	0.00
Net asset or liabilities excluding pension asset or liability	0.00	0.00
Defined benefit pension scheme asset or liability	0.00	0.00
Total net liabilities:	0.00	0.00
The funds of the charity:		
Endowment funds	0.00	0.00
Restricted income funds	0.00	98,066.06
Unrestricted funds	36,446.94	22,632.80
Revaluation reserve	0.00	0.00
Pension reserve	0.00	0.00
Total unrestricted funds	36,446.94	22,632.80
Total charity funds	<u>36,446.94</u>	<u>120,698.86</u>

STATEMENT OF CASH FLOWS

	Total funds (£)	Prior year funds (£)
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	119,788.67	30,677.62
Cash flows from investing activities:		
Dividends, interest and rents from investments	0.00	0.00
Proceeds from the sale of property, plant and equipment	0.00	0.00
Purchase of property, plant and equipment	0.00	0.00
Proceeds from sale of investments	0.00	0.00
Purchase of investments	0.00	0.00
Net cash provided by (used in) investing activities	0.00	0.00
Cash flows from financing activities:		
Repayments of borrowing	0.00	0.00
Cash inflows from new borrowing	0.00	0.00
Receipt of endowment	0.00	0.00
Net cash provided by (used in) financing activities	156,235.61	151,376.48
Change in cash and cash equivalents in the reporting period	- 84,251.92	106,704.16
Cash & cash equivalents at the beginning of the reporting period	120,698.86	13,994.70
Change in cash and cash equivalents due to exchange rate movements	0.00	0.00
Cash & cash equivalents at the end of the reporting	36,446.94	120,698.86

RECONCILIATION OF NET INCOME/ EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Current Year (£)	Prior Year (£)
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	36,446.94	120,698.86
Adjustments for:		
Depreciation charges	0.00	0.00
(Gains)/losses on investments	0.00	0.00
Dividends, interest and rents from investments	0.00	0.00
Loss/(profit) on the sale of fixed assets	0.00	0.00
(Increase)/decrease in stocks	0.00	0.00
(Increase)/decrease in debtors	0.00	0.00
Increase/(decrease) in creditors	0.00	0.00
Net cash provided by (used in) operating activities	119,788.67	30,677.62

ANALYSIS OF CASH & CASH EQUIVALENTS

	Current Year (£)	Prior Year (£)
Cash in hand	27,302.61	9,947.76
Notice deposits (less than 3 months)	9,144.34	4,046.94
Overdraft facility repayable on demand	0.00	0.00
Total cash and cash equivalents	36,446.94	13,994.70

DR M E BRADSHAW'S TEESDALE SPECIAL FLORA & CONSERVATION TRUST

Income & Expenditure 31 Jan 2022 to 30 Jan 2023

Balances brought forward

Reserve account for trusts	£	111,651.92	
30 day notice deposit a/c	£	<u>9,046.94</u>	
	£	120,698.86	
Nett interest	£	<u>47.40</u>	
	£	120,746.26	

Income:

Durham C.C. (FiPL)	£	4,995.00	
William Leech Foundation	£	20,000.00	
Just Giving	£	2,939.96	
Wild Flower Society	£	1,000.00	
Miscellaneous donations	£	289.00	
Credit to UTBG	£	86.50	
Estate of E A Scott	£	5,000.00	
Eventbrite	£	182.78	
Teesdale Mercury	£	86.50	
Donation chqs deposited	£	909.61	£ <u>35,489.35</u>
			£ 156,235.61

Expenditure:

John O'Reilly	£	24,019.00
Ketmar	£	29,845.00
Northern Heartlands	£	33,922.69
We Are Brandd Ltd	£	6,646.80
S C Cox	£	5,850.16
AT Creative Ltd	£	4,500.00
A Jakob-Whitworth	£	3,050.00
Miscellaneous equipment	£	2,430.75

Dell Corporation	£	2,429.88	
Findel Education	£	2,099.40	
School Display	£	1,732.00	
H V Petts	£	1,138.00	
Insurance	£	157.00	
Just Giving fees	£	216.00	
Lecturers fees & expenses	£	489.75	
Miscellaneous expenses	£	485.60	
Risbeys	£	374.39	
Ambitious Motion Pictures	£	200.00	
Volunteers' expenses	£	202.25	<u>£ - 119,788.67</u>
			£ 36,446.94

Represented by closing balances

Bank accounts	Reserve account for Trusts	£	27,302.60
	30 day notice deposit a/c	<u>£</u>	<u>9,144.34</u>
		£	36,446.94

**DR M E BRADSHAW'S TEESDALE SPECIAL FLORA
RESEARCH & CONSERVATION TRUST
CHARITY NO. 1188288**

INDEPENDENT EXAMINATION

I can confirm all the following points after examination of all the records kept by the above charity.

1. The Charity is eligible to have an independent examination.
2. There is no conflict of interest between the Charity and myself.
3. The independent examination was undertaken on 28.07.2023.
4. All accounts and working papers are kept to the required standards.
5. The accounts are consistent with the accounts records.
6. The Trustees have considered all financial circumstances.
7. I have checked the contents of the accounts and all relevant paperwork.
8. There are no matters of material significance to report to the commission.

Sidw

Completed by Mrs Jayne Holmes 28.07.2023