

# **DR M E BRADSHAW'S TEESDALE SPECIAL FLORA RESEARCH & CONSERVATION TRUST**

**Charity no. 1188288**

## **FINANCIAL REPORT 2021-22**

These accounts have been prepared in compliance with FRS102 and have followed the guidance in SORP.

The accounts were prepared in accordance with applicable charity and company law in England & Wales.

The financial dealings of the Trust are very limited in scope and involve only unrestricted income from donations and fund raising and restricted income from grants. Expenditure is solely related to charitable activities and fund raising. Income is credited to the account at the time of receipt; expenditure is debited at the time of payment.

The Trust was fortunate to receive a grant of £222,400 from the Government's Green Recovery Challenge Fund, which is payable in three instalments over two years. The grant of £222,400 is restricted and has to abide by clearly defined spending limits and budgetary constraints. The first instalment of £111,200 (50%) was paid during this financial year. In addition, £5,500 in match funding has been secured from the Raby Estate (£3,000) and the Strathmore Estate (£2,500).

The funding is for a project called Plants on the Edge. The project has three strands: continuing the baseline survey of the status of the endangered special flora of Upper Teesdale; developing a species recovery programme; public engagement and education.

Covid restrictions meant that some of our activities involving face to face interaction with the general public, were not able to take place. However, the other aspects of the work were able to go ahead.

The Trust's Just Giving page raised a total of £9,192 in unrestricted funds of which £6,500 was credited to a sponsored challenge carried out by Dr M E Bradshaw. Unrestricted donations of £3,115.50 were received in cash/ cheque.

The second £1,000 instalment of an unconditional grant of £5,000, payable in five annual instalments, was received from the Wild Flower Society.

The major expenditure of the year was the funding of the baseline survey of the endangered special flora of Upper Teesdale. J' O'Reilly, the freelance professional botanist who carries out the work, was paid a total of £16,259.00. The baseline survey is divided into 10m x 10m plots, each of which costs about £10 to survey. Natural England regards the work as important and relevant to its objectives and agreed to pay retrospectively for the survey of 500 plots. (£5,000). Also, to augment the baseline survey, a grant of £4,995 was received from AONB under the Farming in Protected Landscapes initiative.

The Trust does not have any investments or endowments.

The Upper Teesdale Botany Group, an independent body with already close links to the Trust, decided to accept the Trust's offer of amalgamation and operating under its auspices. Accordingly, the Botany Group's assets of £2,238 were transferred to the Trust. The money will be ring-fenced but will be administered by the Trust.

## Factors that are likely to affect the financial position going forward.

It is the policy of the Charity to maintain a readily accessible reserve fund of £7,000. The total available funds at the end of the current reporting period were £120,699.

The final instalment of the grant of £22,240 (10%) is payable retrospectively when the Plants on the Edge project is completed. This creates a potential cash flow problem. To address this problem, the Trust has secured a loan offer from the William Leech charity.

The largest expenditure of the Charity has been the funding of the baseline botanical survey of the flora of Upper Teesdale and the subsequent data analysis and reporting. The expenditure for 2021-22 was £16,259.00, compared with £15,382.50 in 2020-21. In addition £13,134 of the Plants on the Edge funding has been spent. Other outgoings were £730 for website development, £157 for insurance, £182 for UTBG expenses and £216.00 on a Just Giving subscription.

The Charity has already secured funding of £1,000 for 2022-23, which will enable the surveying of 100 10m squares.

The Trustees have no concerns about the Trust's remaining a going concern during 2022-23, although the current contraction in public funding coupled with runaway inflation could clearly work to the Trust's disadvantage.

The Trust already has an association with the Tees-Swale Partnership and has received funding from them. We intend to put our relationship on a more formal basis by forming a partnership. The Tees-Swale Partnership is adopting a more holistic approach to land management, which will enable them to fund more aspects of the Trust's work.

The following financial data were approved and accepted by the meeting of the Trustees on 19<sup>th</sup> May 2022.

## STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds (£)	Restricted funds (£)	Endowment funds (£)	Total funds (£)
Income and endowments from:				
Donations and legacies	26,175.36	111,200.00	0.00	137,375.36
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other (bank interest)	6.42	0.00	0.00	6.42
Total Expenditure on:				
Raising funds	216.00	0.00	0.00	216.00
Charitable activities	17,327.68	13,133.94	0.00	30,461.62
Other	0.00	0.00	0.00	0.00
Total Net gains/(losses) on investments	0.00	0.00	0.00	0.00
Net income				
	8,638.10	98,066.06	0.00	106,704.16
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension schemes				
	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds:				
Total funds brought forward	13,994.70	0.00	0.00	13,994.70
Total funds carried forward	22,632.80	98,066.06	0.00	120,698.86

## STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds (£)	Total £	Total previous year £
Income and endowments from:				
Donations and legacies	26,175.36	111,200.00	137,375.36	17,683.52
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other (bank interest)	6.42	0.00	6.42	22.48
Total Expenditure on:				
Raising funds	216.00	0.00	216.00	54.00
Charitable activities	17,327.68	13,133.94	30,461.62	15,598.50
Other	0.00	0.00	0.00	45.99
Total Net gains/(losses) on investments	0.00	0.00	0.00	0.00
Net income				
	8638.10	98,066.06	106,704.16	2007.51
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension schemes				
	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds:				
Total funds brought forward	13,994.70	0.00	13,994.70	11,987.19
Total funds carried forward	22,632.80	98,066.06	120,698.86	13,994.70

## BALANCE SHEET

	Total funds (£)	Prior year funds (£)
Fixed assets:		
Intangible assets	0.00	0.00
Tangible assets	0.00	0.00
Heritage assets	0.00	0.00
Investments	0.00	0.00
Total fixed assets	0.00	0.00
Current assets:		
Stocks	0.00	0.00
Debtors	0.00	0.00
Investments	0.00	0.00
Cash at bank and in hand	120,698.86	13,994.70
Total current assets	120,698.86	13,994.70
Liabilities:		
Creditors: Amounts falling due within one year	0.00	0.00
Creditors: Amounts falling due after more than one year	0.00	0.00
Provisions for liabilities	0.00	0.00
Net asset or liabilities excluding pension asset or liability	0.00	0.00
Defined benefit pension scheme asset or liability	0.00	0.00
Total net liabilities:	0.00	0.00
The funds of the charity:		
Endowment funds	0.00	0.00
Restricted income funds	98,066.06	0.00
Unrestricted funds	22,632.80	13,994.70
Revaluation reserve	0.00	0.00
Pension reserve	0.00	0.00
Total unrestricted funds	22,632.80	13,994.70
Total charity funds	<u>120,698.86</u>	<u>13,994.70</u>

## STATEMENT OF CASH FLOWS

	Total funds (£)	Prior year funds (£)
<b>Cash flows from operating activities:</b>		
Net cash provided by (used in) operating activities	30,677.62	15,698.49
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	0.00	0.00
Proceeds from the sale of property, plant and equipment	0.00	0.00
Purchase of property, plant and equipment	0.00	0.00
Proceeds from sale of investments	0.00	0.00
Purchase of investments	0.00	0.00
Net cash provided by (used in) investing activities	0.00	0.00
<b>Cash flows from financing activities:</b>		
Repayments of borrowing	0.00	0.00
Cash inflows from new borrowing	0.00	0.00
Receipt of endowment	0.00	0.00
Net cash provided by (used in) financing activities	151,376.48	17,638.52
Change in cash and cash equivalents in the reporting period	106,704.16	2007.51
Cash & cash equivalents at the beginning of the reporting period	13,994.70	11,987.19
Change in cash and cash equivalents due to exchange rate movements	0.00	0.00
Cash & cash equivalents at the end of the reporting	120,698.86	13,994.70

## RECONCILIATION OF NET INCOME/ EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Current Year (£)	Prior Year (£)
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	30,677.62	15,698.49
Adjustments for:		
Depreciation charges	0.00	0.00
(Gains)/losses on investments	0.00	0.00
Dividends, interest and rents from investments	0.00	0.00
Loss/(profit) on the sale of fixed assets	0.00	0.00
(Increase)/decrease in stocks	0.00	0.00
(Increase)/decrease in debtors	0.00	0.00
Increase/(decrease) in creditors	0.00	0.00
Net cash provided by (used in) operating activities	30,677.62	15,698.49

## ANALYSIS OF CASH & CASH EQUIVALENTS

	Current Year (£)	Prior Year (£)
Cash in hand	111,651.92	9,947.76
Notice deposits (less than 3 months)	9,046.94	4,046.94
Overdraft facility repayable on demand	0.00	0.00
Total cash and cash equivalents	120,698.86	13,994.70

# DR M E BRADSHAW'S TEESDALE SPECIAL FLORA & CONSERVATION TRUST

## Income & Expenditure 31 Jan 2021 to 30 Jan 2022

Balances brought forward

Reserve account for trusts	£	9,947.76	
30 day notice deposit a/c	£	<u>4,046.94</u>	
	£	13,994.70	
Nett interest	£	<u>6.42</u>	
	£	14,001.12	

### Income:

Just giving	£	9,192.20	
Wild Flower Society	£	1,000.00	
Technimark donation	£	250.00	
Transfer from UTBG	£	2,237.66	
Raby Estate	£	3,000.00	
Strathmore Estate	£	2,500.00	
Natural England	£	5,000.00	
Plants on the Edge	£	111,200.00	
Teesdale Mercury	£	130.00	
Donation chqs deposited	£	2,865.50	£ <u>137,375.36</u>
			£ 151,376.48

### Expenditure:

John O'Reilly	£	16,259.00	
Ketmar	£	8,470.00	
Northern Heartlands	£	4,663.94	
Insurance	£	157.00	
Just Giving fees	£	216.00	
Risbeys	£	730.00	
UTBG	£	181.68	£ <u>- 30,677.62</u>
			£ 120,698.86



Represented by closing balances

Bank accounts	Reserve account for Trusts	£	111,651.92
	30 day notice deposit a/c	<u>£</u>	<u>9,046.94</u>
		£	120,698.86

# **AUDITOR'S REPORT**

## **DR M E BRADSHAW'S TEESDALE SPECIAL FLORA RESEARCH & CONSERVATION TRUST**

**CHARITY NO. 1188288**

### **INDEPENDENT EXAMINATION**

I can confirm all the following points after examination of all the records kept by the above charity.

1. The Charity is eligible to have an independent examination.
2. There is no conflict of interest between the Charity and myself.
3. The independent examination was undertaken on 15.06.22.
4. All accounts and working papers are kept to the required standards.
5. The accounts are consistent with the accounts records.
6. The Trustees have considered all financial circumstances.
7. I have checked the contents of the accounts and all relevant paperwork.
8. There are no matters of material significance to report to the commission.



Completed by Mrs Jayne Holmes 15.06.22

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