

Charity registration number 1188269 (England and Wales)

THE MARIAN CONSORT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE MARIAN CONSORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Guy Farmer Harry Hickmore Edward Hossack Zoe Lai Morgan Simes Eleanor Ward
Charity number (England and Wales)	1188269
Principal address	25 Sherrards Way Barnet London EN5 2BW
Independent examiner	Tom Wilcox Counterculture Partnership LLP 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH

THE MARIAN CONSORT

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THE MARIAN CONSORT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of The Marian Consort (TMC) are the advancement of the arts and culture, and the education of the public in the art of music in particular but not limited to choral singing for the public benefit by: a) the presentation of concerts and other musical activities (including recordings) and by commissioning new works; and b) training and coaching for those from all demographics and age groups (particularly but not exclusively for young people).

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Marian Consort relies on a combination of statutory grant income, earned income, and fundraised income to cover its costs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Performance Activities

The year ending 31 August 2024 was a busy period for The Marian Consort, with increasing levels of activity across the UK and internationally.

We continued a two-year period as Ensemble in Residence with Music at Oxford, a relationship that includes concert presentations, commissions and creative engagement work. We appeared twice at London's Wigmore Hall, as part of a day dedicated to composer Laurence Osborn, and later in the season with violinist Daniel Pioro. We returned to our artistic homes at Dunster Festival and in Norwich, where we continue to build profile and local following. We made appearances at a number of renowned UK summer festivals including Aldeburgh, Cheltenham and Ryedale. International engagements included a tour of the US, including performances at Duke University and Music Before 1800; our debut in Italy at the Ravenna Festival; performances in Croatia and Germany.

The Marian Consort continues to commission widely and champion new music. We presented 'Spare Parts' by Laurence Osborn at Wigmore Hall; new works by Tom Coult at Aldeburgh Festival; commissions by Laura Cannell and Leo Chadburn as part of our programme 'Language of Flowers'. We joined forces with Britten Sinfonia for a concert exploring Carlo Gesualdo. We recorded two albums: 'Una poesia muta: Art in Early Cinquecento Venice' inspired by an upcoming exhibition at the Staatsgalerie Stuttgart; and 'Music from the Dunkeld Partbooks'. Both will be released with Linn Records in the coming years.

TMC launched a new project, Seeing through Sound, exploring connections between Renaissance visual arts and music. Developed with Professor Tim Shephard (University of Sheffield), the launch took place at the V&A Museum in London to a full house and great audience feedback. The performance also featured the world premiere of a new work commissioned for the programme by Barbara Monk Feldman, inspired by a work by Fra Angelico.

We released our fifteenth recording, 'A Winged Woman' with Linn Records, which featured seven works commissioned by TMC. It received excellent reviews from UK and international press, with Choir & Organ saying "This superbly executed and beautifully recorded album of contemporary vocal music...entirely restores one's faith in the future of concerted vocal music. Rory McCleery and his colleagues are to be applauded for such a fine addition to their already significant discography."

Alongside the highlights above, TMC also performed at Music@Malling in Kent, Lammermuir Festival in East Lothian, the National Centre for Early Music in York, Cambridge Early Music, and in Penzance, Little Missenden and elsewhere.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Fundraising Activities

TMC continued to be successful in raising funds and building relationships with funders during the period covered by this report. Towards the end of this period, we had confirmation of two key multi-year grants: a grant of £75,000 from the John Ellerman Foundation to support staff costs and commissioning over three years; an invitation to join PRS Foundation's Talent Development Network, with funding of £10,000 per year for three years. TMC also received significant support from the University of Sheffield in support of 'Seeing through Sound', as well as key grants from the Maria Björnson Memorial Fund and the Marchus Trust.

Management

The Marian Consort conducts its business with staff working remotely from home.

Development of the CIO

Next steps for TMC include the following:

- continued scaling of the reach and artistic quality of our performance work, with a tour to the US (November 2024) and our debut in the Netherlands at Musica Sacra Maastricht; the release of our new album 'Una poesia muta: Art in early Cinquecento Venice', made in partnership with SWR Kultur and Staatsgalerie Stuttgart; continued development of relationships with partners and communities across the UK.
- Returning to the Royal Conservatoire of Scotland in Glasgow for a residency including a public performance and workshops with singing and composition students.
- the development and growth of our commissioning programme with the launch of a new talent development programme for emerging composers.
- building on fundraising and development capacity and financial resilience.

Financial review

The charity achieved manageable financial result during the period of this report, resulting in a deficit of £19,583 compared to last year's surplus of £22,758. There continues to be growing demand for the work of The Marian Consort, with earned income growing by 42% and the trustees have reflected upon a link to project expenditure during the year of review as part of the ensemble's touring programme in the year reported and subsequent reporting periods. The basis for review is also reflected in the independent examiner's report. The trustees also determined to assess travel expenditure as part of the cost of charitable activities in order to provide themselves with information against which to monitor costs in line with strategic aims for increased performances and touring across the UK and internationally.

On 31 August 2024, the balance of our unrestricted Funds was £19,781 (2023: £44,864), and the balance of our restricted Funds was £31,000 (2023: £25,500).

Reserves policy

Reserves are needed to bridge the gap between spending on projects and recordings and receiving resources through concert fees and grants that provide funding. The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The current level determined (devised to cover the CIOs liabilities for a period of three months) is £12,000.

The Marian Consort aims to make a small surplus through its engagements. It is intended that any such surplus will be used to ensure that the reserves policy is maintained. Additionally, it is intended that any such surplus will be used as a contingency fund in order to effectively manage any deviations in budget expectations, including bad debts, or to assist in maintaining a positive cash flow balance if required. Following this, the trustees have a policy of retaining no further reserves than are necessary to meet estimated future commitments of the charity.

The actual reserves at 31 August 2024 were £19,781.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust. The Marian Consort is a Charitable Incorporated Organisation, and is governed by its Constitution, dated 2 March 2020. It is registered as a charity with the Charity Commission. Applications for membership must be approved by the trustees. At the time of 31 August 2024, there are six trustees, none of whom have any financial liability in the event of the charity winding up.

THE MARIAN CONSORT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Guy Farmer
Harry Hickmore
Edward Hossack
Zoe Lai
Morgan Simes
Eleanor Ward

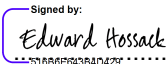
Recruitment and appointment of trustees

As is set out in the Constitution, there must be at least three charity trustees, and no more than twelve. Every trustee must be appointed at a meeting of the existing trustees, for a term of five years. New trustees can be recruited at any time, and retiring trustees are eligible for reappointment.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the constitution and any amendments made to it and a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

The trustees' report was approved by the Board of Trustees.

Signed by:

.....
Edward Hossack
Trustee

17/06/2025
Date:

THE MARIAN CONSORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARIAN CONSORT

I report to the trustees on my examination of the financial statements of The Marian Consort (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tom Wilcox

Counterculture Partnership LLP

23 St Leonards Road

Bexhill-on-Sea

East Sussex

TN40 1HH

Date: 17/06/2025

THE MARIAN CONSORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	4	20,810	64,750	85,560	22,108	45,935	68,043
Charitable activities	5	200,904	1,900	202,804	135,428	-	135,428
Investments	6	280	-	280	-	-	-
Total income		221,994	66,650	288,644	157,536	45,935	203,471
Expenditure on:							
Charitable activities	7	247,077	61,150	308,227	134,778	45,935	180,713
Total expenditure		247,077	61,150	308,227	134,778	45,935	180,713
Net income/(expenditure) and movement in funds		(25,083)	5,500	(19,583)	22,758	-	22,758
Reconciliation of funds:							
Fund balances at 1 September 2023		44,864	25,500	70,364	22,106	25,500	47,606
Fund balances at 31 August 2024		19,781	31,000	50,781	44,864	25,500	70,364

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

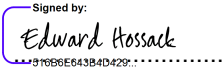
THE MARIAN CONSORT

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Stocks	13	587		587	
Cash at bank and in hand		56,908		69,777	
		57,495		70,364	
Creditors: amounts falling due within one year	14	(6,714)		-	
Net current assets			50,781		70,364
The funds of the charity					
Restricted income funds	15		31,000		25,500
Unrestricted funds	16		19,781		44,864
			50,781		70,364

The financial statements were approved by the trustees on 17/06/2025

Signed by:

.....
Edward Hossack
Trustee

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Marian Consort is a registered charity. The registered office is 25 Sherrards Way, London, EN5 2BW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Change in accounting policy

This year, the charity has changed its accounting policy from receipts and payments to accruals basis because it provides reliable and more relevant information. Therefore, the corresponding amounts for the previous financial year in the financial statements (including the related notes) are not comparable.

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	10,810	-	10,810	12,293	-	12,293
Grants	10,000	64,750	74,750	9,815	45,935	55,750
	20,810	64,750	85,560	22,108	45,935	68,043

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
PRS Foundation	-	6,000	6,000	9,815	935	10,750
John Ellerman Foundation	-	25,000	25,000	-	25,000	25,000
Marchus Trust	-	5,000	5,000	-	-	-
Angel Early Music	-	5,000	5,000	-	-	-
The Hinrichsen Fouhinrich	-	1,500	1,500	-	-	-
Vaughan Williams Foundation	-	2,000	2,000	-	-	-
The Foyle Foundation	10,000	-	10,000	-	-	-
Esmee Fairbairn Foundation	-	-	-	-	20,000	20,000
The University of Sheffield	-	17,750	17,750	-	-	-
Maria Bjornson Memorial Fund'	-	2,500	2,500	-	-	-
	<u>10,000</u>	<u>64,750</u>	<u>74,750</u>	<u>9,815</u>	<u>45,935</u>	<u>55,750</u>

5 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Voluntary Income						
Engagements	176,427	1,900	178,327	113,005	-	113,005
CD/Ticket sales	9,579	-	9,579	7,374	-	7,374
Royalties & Commissions Received	196	-	196	-	-	-
Travel and subsistence reimbursement	14,702	-	14,702	15,049	-	15,049
	<u>200,904</u>	<u>1,900</u>	<u>202,804</u>	<u>135,428</u>	<u>-</u>	<u>135,428</u>

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	280	-

7 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	20,223	25,974
Artistic Expenditure	184,335	143,689
Venue Hire	7,668	3,445
Marketing & Communications	1,222	1,373
Production	30,103	4,766
Insurance	650	650
Postage	960	135
Sundry	442	21
Consultancy & professional fees	731	-
Travel and subsistence	61,146	-
	307,480	180,053
Share of support and governance costs (see note 8)		
Governance	747	660
	308,227	180,713
Analysis by fund		
Unrestricted funds	247,077	134,778
Restricted funds	61,150	45,935
	308,227	180,713

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	747	660
Analysed between:		
Total	747	660

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	560	660
10	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
11	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
		1	1
	Employment costs	2024	2023
		£	£
	Wages and salaries	20,223	25,974
	There were no employees whose annual remuneration was more than £60,000.		
12	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
13	Stocks	2024	2023
		£	£
	Finished goods and goods for resale	587	587
14	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	6,507	-
	Other creditors	207	-
		6,714	-

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Donation	25,500	-	(25,500)	-
PRS Foundation	-	6,000	-	6,000
John Ellerman Foundation	-	25,000	-	25,000
Marchus Trust	-	5,000	(5,000)	-
Angel Early Music	-	5,000	(5,000)	-
The Hinrichsen Foundation	-	1,500	(1,500)	-
The University of Sheffield	-	17,750	(17,750)	-
Vaughan Williams Foundation	-	2,000	(2,000)	-
Norfolk County Council	-	400	(400)	-
Britten Pears Arts	-	1,500	(1,500)	-
Maria Bjornson Memorial Fund	-	2,500	(2,500)	-
	<u>25,500</u>	<u>66,650</u>	<u>(61,150)</u>	<u>31,000</u>

Previous year:

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Donation	25,500	935	(935)	25,500
John Ellerman Foundation	-	25,000	(25,000)	-
Esmee Fairbairn Foundation	-	20,000	(20,000)	-
	<u>25,500</u>	<u>45,935</u>	<u>(45,935)</u>	<u>25,500</u>

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Restricted funds (Continued)

Notes to the restricted funds

The University of Sheffield - Grant received for filming costs, including performers' fees, venue hire, film crew related to Seeing Through Sound collaborative project.

Vaughan Williams Foundation - Grant received in support of Laurence Osborn commission.

Norfolk County Council (Norfolk CC) - Funds received from concert in Norfolk.

Britten Pears Arts - Funds received in a collaborative project with Britten Pears Arts in support of Face to Face, financial support package for residency.

PRS foundation - Funds received for Emerging Voices, £10k in May with 1st payment of £5k in June 2024. The other £1k was the final payment for a recording project.

The Hinrichsen Foundation - Funds received from commissioning activity.

The John Ellerman - Funds from commissioning and Emerging Voices programme.

The Maria Bjornson Memorial Fund - Funds received in support of Face to Face.

Angel Early Music - recording.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	44,864	221,994	(247,077)	19,781
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	22,106	157,536	(134,778)	44,864

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Current assets/(liabilities)	19,781	31,000	50,781
	<u>19,781</u>	<u>31,000</u>	<u>50,781</u>
	<u><u>19,781</u></u>	<u><u>31,000</u></u>	<u><u>50,781</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Current assets/(liabilities)	44,864	25,500	70,364
	<u>44,864</u>	<u>25,500</u>	<u>70,364</u>
	<u><u>44,864</u></u>	<u><u>25,500</u></u>	<u><u>70,364</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).