

REGISTERED CHARITY NUMBER: 1188269

Report of the Trustees
and
Financial Statements for the Year Ended 31 August 2022
for
The Marian Consort

The trustees are pleased to present the annual report for operations of the CIO (The Marian Consort). This report concerns the financial year 1 September 2021 to 31 August 2022. The financial statements comply with the Charities Act 2011, the Constitution of the CIO (The Marian Consort), and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objectives of The Marian Consort (TMC) are the advancement of the arts and culture, and the education of the public in the art of music in particular but not limited to choral singing for the public benefit by: a) the presentation of concerts and other musical activities (including recordings) and by commissioning new works; and b) training and coaching for those from all demographics and age groups (particularly but not exclusively for young people).

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Marian Consort relies on a combination of statutory grant income, earned income, and fundraised income to cover its costs.

ACHIEVEMENTS AND PERFORMANCE

Performance Activities

The year ending 31 August 2022 was a year of transition for The Marian Consort, as activity levels increased from the previous year in which our work was severely limited by the Covid-19 pandemic and the effects this had on the performing arts sector. 2021-22 was the first true 'post-Covid' year for the CIO, but the effects of the pandemic could still be felt in almost every area of operations.

We celebrated Heinrich Schütz with five concerts between February and May, one of these being at Brighton Festival, presenting the world premiere of a major new work by David Fennessy in response to the composer's life and work, co-commissioned with the Festival. As part of this tour we visited Norwich and Southampton (Turner Sims Concert Hall) for the first time.

We visited Leeds (International Concert Season) and Manchester (Stoller Hall) for the first time presenting a programme that balance renaissance music of plea and protest with early English folk ballads in new arrangements by Stef Conner. We enjoyed a two-day residency at Aberdeen University, where we gave a performance and worked with graduate composers to workshop new compositions. We performed for the first time at Hexham Abbey Festival and Fishguard Music Festival (Wales), and returned to Lammermuir Festival (Scotland).

We continue to collaborate with leading instrumental ensembles. We joined forces with Illyria Consort to present Adriatic Voyage at the London Festival of Baroque Music, and began an on-going collaboration with Spiritato on 'Inspiring Bach', which will continue late into 2022, giving five performances together.

We worked with composer Ben Rowarth to co-create a new work with 300 pupils at Danesfield and Minehead middle schools in West Somerset, giving them the opportunity to perform it side by side with the singers of The Marian Consort.

International engagements remain at a low level compared to before the Covid-19 pandemic. We made one international appearance in Finland at the Sastamala Gregoriana Festival in July 2022 performing music by Clemens non Papa.

Other activities of note:

- TMC appeared in the BBC's flagship documentary series 'Art That Made Us' telling the story of 1000 years of British creativity, performing music by John Dunstable
- We released our twelfth album, *Adriatic Voyage*, to critical acclaim including four and five star reviews from national newspapers. We also released a digital EP, 'Inviolata', on Linn Records.
- We recorded our next album, 'Vicente Lusitano: Motets', to be released in September 2022 on Linn Records. This is the first album dedicated to the music of Lusitano, the first published Black composer
- We commissioned and premiered new works from David Fennessy, Anna Semple, Chloe Knibbs, Oliver Tarney, Roderick Williams and Stef Conner, with support from the John Ellerman Foundation
- We toured 'Lusitano Remixed', a surround-sound installation featuring new music by composer Roderick Williams based on *Inviolata*, a work by Vicente Lusitano, the first published Black composer. The installation visited Samuel Worth Chapel Sheffield, Assembly House Norwich, Ikon Gallery Birmingham, East Quay Watchet, and St George's Bristol.
- We enjoyed considerable radio play and coverage with BBC Radio 3, appearing on 'In Tune' twice during the period, as well as an in-depth written piece on 'Lusitano Remixed' on BBC Culture

Fundraising Activities

TMC continued to be successful in raising funds and building relationships with funders during the period covered by this report. In addition to ongoing support from the John Ellerman Foundation, TMC also secured significant support from PRS Foundation, Leche Trust, Golsoncote Foundation and Angel Early Music. Alongside smaller grants from Trusts and Foundation, and donations, these funds have allowed us to undertake a performance projects, commissioning and recording.

Management

The Marian Consort conducts its business with staff working remotely from home in the UK.

The Marian Consort continues to grow, and in June 2022 we welcomed Will Harriss to the team as Fundraiser on part-time basis.

Development of the CIO

Next steps for TMC include the following:

- continued scaling of the reach and artistic quality of our performance work, with our debut tour to Japan (February 2023), the recording of our next album 'A Winged Woman' featuring six of our commissions, and the development of relationships with key UK promoters
- building on fundraising and development capacity and financial resilience
- the development and growth of our commissioning programme

FINANCIAL REVIEW

Financial position

The charity achieved an acceptable financial result during the period of this report, incurring a small loss of £2,750 overall.

The charity trustees made the decision to recruit a Fundraiser during the year, recognising the deficit in the period of this report as an investment in The Marian Consort's future growth and success.

It should be noted that this report covers a regular 12-month financial year; our previous report – the first submitted by the CIO – covered a 17-month period. It should also be noted that the first financial year of operations for the CIO coincided with the Covid-19 pandemic, and so whilst earned income dropped, fundraised income was higher due to a number of specific one-off grants. The year ending 31 August 2022 shows an increase in earned income as activities have resumed to a more typical level.

On 31 August 2022, the balance of our Unrestricted Funds was £22,106, and the balance of our Restricted Funds was £25,500.

Reserves policy

Reserves are needed to bridge the gap between spending on projects and recordings and receiving resources through concert fees and grants that provide funding. The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The current level determined (devised to cover the CIOs liabilities for a period of three months) is £12,000.

The Marian Consort aims to make a small surplus through its engagements. It is intended that any such surplus will be used to ensure that the reserves policy is maintained. Additionally, it is intended that any such surplus will be used as a contingency fund in order to effectively manage any deviations in budget expectations, including bad debts, or to assist in maintaining a positive cash flow balance if required. Following this, the trustees have a policy of retaining no further reserves than are necessary to meet estimated future commitments of the charity.

The actual reserves at 31 August 2022 were £22,106.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. The Marian Consort is a Charitable Incorporated Organisation, and is governed by its Constitution, dated 2 March 2020. It is registered as a charity with the Charity Commission. Applications for membership must be approved by the trustees. At the time of 31 August 2022, there are six trustees, none of whom have any financial liability in the event of the charity winding up.

Recruitment and appointment of new trustees

As is set out in the Constitution, there must be at least three charity trustees, and no more than twelve. Every trustee must be appointed at a meeting of the existing trustees, for a term of five years. New trustees can be recruited at any time, and retiring trustees are eligible for reappointment.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the constitution and any amendments made to it and a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1188269

Registered Address

25 Sherrards Way
London
EN5 2BW

Trustees

Guy Farmer (appointed February 2022)
Harry Hickmore
Edward Hossack (Chair)
Zoe Lai
Morgan Simes (Secretary)
Eleanor Ward (appointed February 2022)

Independent Examiner

Crina Apostol

Approved by order of the board of trustees on 12 June 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Edward Hossack', written in a cursive style.

Edward Hossack – Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MARIAN CONSORT**

ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST 2022

I report on the accounts of the Charity for the year ended 31st August 2022 which are set out on pages 6 to 10 which have been prepared on the basis of the accounting policies set out on page 8.

RESPONSIBILITIES AND BASIS OF THE REPORT

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The 2011 Act").

Having satisfied myself that the charity is not subject to audit under section 144 of The Act 2011 and is eligible for independent examination, it is my responsibility to report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act.


In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of The Act 2011; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Crina Apostol
390 Brixton Road
London
UK
SW9 7AW

Date: 11 June 2023

Qualification: ICAEW Chartered Accountant

**Statement of Financial Activities
for the Financial Year 1 September 2021 – 31 August 2022**

INCOME				31.8.22	31.8.21
	Notes	Unrestricted £	Restricted £	Total £	
Voluntary Income	2	4,921	49,000	53,921	129,988
Earned Income	3	86,012	-	86,012	57,442
Total		<u>90,933</u>	<u>49,000</u>	<u>139,933</u>	<u>187,430</u>
EXPENDITURE	4				
Charitable Activities		93,683	49,000	142,683	141,192
Governance		-	-	-	1,085
Total		<u>93,683</u>	<u>49,000</u>	<u>142,683</u>	<u>142,277</u>
NET INCOME		<u>(2,750)</u>	<u>-</u>	<u>(2,750)</u>	<u>45,153</u>
RECONCILIATION OF FUNDS					
Total cash funds brought forward	5	24,856	25,500	50,356	5,203
TOTAL CASH FUNDS CARRIED FORWARD		<u>22,106</u>	<u>25,500</u>	<u>47,606</u>	<u>50,356</u>

**Balance Sheet
at 31 August 2022**

	Notes	£	31.8.22 £	31.8.21
CURRENT ASSETS				
Stock	6	1,949		1,250
Debtors		-		
Cash at bank		45,657		49,106
Creditors: Amounts falling due within one year		-		
Net Current Assets			<u>47,606</u>	<u>50,356</u>
Funds of the Charity				
Restricted			25,500	25,500
Unrestricted			22,106	24,856
Total Charity Funds			<u>47,606</u>	<u>50,356</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

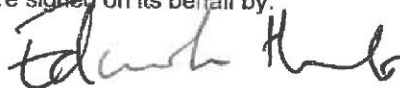
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12 June 2023 and were signed on its behalf by:



Edward Hossack – Trustee

**Notes to the Financial Statements
for the Financial Year 1 September 2021 – 31 August 2022**

1 Charity Information

The Marian Consort is a registered charity. The registered office is 25 Sherrards Way, London, EN5 2BW.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure once paid by the Charity, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.8 Pension costs and other post-retirement benefits

The CIO operates a defined contribution pension scheme. Contributions payable to the CIO's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary Income

	31.8.22	31.8.21
	£	
Arts Council England	-	27,500
PRS Foundation	5,500	2,500
John Ellerman Foundation	25,000	25,000
Marchus Trust	4,000	4,660
Angel Early Music	6,500	7,260
Golsoncott Foundation	2,000	2,500
Hinrichsen Foundation	-	1,000
RVW Trust	-	1,000
British Croatian Society	-	350
Leche Trust	2,000	-
The D'Oyly Carte Charitable Trust	4,000	-
Donations	4,921	58,218
	<u>53,921</u>	<u>129,988</u>

3 Earned Income

	31.8.22	31.8.21
	£	£
Engagements	74,459	54,157
Travel and subsistence reimbursement	7,396	-
CD/Ticket sales	4,157	3,285
	<u>86,012</u>	<u>57,442</u>

4 Expenditure

	31.8.22	31.8.21
		£
Artistic Expenditure	113,911	88,261
Venue Hire	5,328	5,876
Marketing and Communications	1,239	5,284
Governance	-	1,085
Production	885	20,004
Employee wages	19,988	19,316
Insurance	635	600
Postage	191	1,007
Sundry	506	844
	<u>142,683</u>	<u>142,277</u>

5 Funds brought forward

Cash and cash equivalents as at 1 September 2021 totalled £50,356.

6 Stock

Stock is included at the lower of cost or net realisable value. Stock consists of CDs for sale.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Financial year

1.9.21 –

31.8.22

<1

The average number of employees during the year was

No employees received emoluments in excess of £60,000.

9 Related party transactions

There were no disclosable related party transactions during the year.