

THE MARIAN CONSORT

England & Wales · Charity number 1188269

Details

Status Registered

Legal form CIO

Registered 2020-03-02

Register [View on the Charity Commission register](#)

Contact

Address 25 Sherrards Way
Barnet
EN5 2BW

Phone 07557219527

Email contact@marianconsort.co.uk

Website <https://www.marianconsort.co.uk/>

Activities

Objects: THE ADVANCEMENT OF THE ARTS AND CULTURE, AND THE EDUCATION OF THE PUBLIC IN THE ART OF MUSIC IN PARTICULAR BUT NOT LIMITED TO CHORAL SINGING FOR THE PUBLIC BENEFIT BY:A) THE PRESENTATION OF CONCERTS AND OTHER MUSICAL ACTIVITIES (INCLUDING RECORDINGS) AND BY COMMISSIONING NEW WORKS; ANDB) TRAINING AND COACHING FOR THOSE FROM ALL DEMOGRAPHICS AND AGE GROUPS (PARTICULARLY BUT NOT EXCLUSIVELY FOR YOUNG PEOPLE).

Activities: Promoting the arts, particularly music, through the presentation of public recitals and concerts.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Canada
- Croatia
- Estonia
- Finland
- Germany
- Japan
- Poland
- Scotland
- Spain
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£288,644	£308,227	-	-
2023-08-31	£203,471	£180,713	-	-
2022-08-31	£139,933	£142,683	-	-
2021-08-31	£187,430	£142,277	-	-

Trustees

Name	Role	Appointed
Edward Julian Hossack	Chair	2020-03-02
Guy Farmer		2022-03-21
Harry Hickmore		2020-03-02
Zoe Cheuk Yee Lai		2020-03-02

THE MARIAN CONSORT

England & Wales - Charity number 1188269

Accounts

Charity registration number 1188269 (England and Wales)

THE MARIAN CONSORT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE MARIAN CONSORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Guy Farmer
Harry Hickmore
Edward Hossack
Zoe Lai
Morgan Simes
Eleanor Ward

Charity number (England and Wales)

1188269

Principal address

25 Sherrards Way
Barnet
London
EN5 2BW

Independent examiner

Tom Wilcox
Counterculture Partnership LLP
23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

THE MARIAN CONSORT

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THE MARIAN CONSORT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of The Marian Consort (TMC) are the advancement of the arts and culture, and the education of the public in the art of music in particular but not limited to choral singing for the public benefit by: a) the presentation of concerts and other musical activities (including recordings) and by commissioning new works; and b) training and coaching for those from all demographics and age groups (particularly but not exclusively for young people).

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Marian Consort relies on a combination of statutory grant income, earned income, and fundraised income to cover its costs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Performance Activities

The year ending 31 August 2024 was a busy period for The Marian Consort, with increasing levels of activity across the UK and internationally.

We continued a two-year period as Ensemble in Residence with Music at Oxford, a relationship that includes concert presentations, commissions and creative engagement work. We appeared twice at London's Wigmore Hall, as part of a day dedicated to composer Laurence Osborn, and later in the season with violinist Daniel Pioro. We returned to our artistic homes at Dunster Festival and in Norwich, where we continue to build profile and local following. We made appearances at a number of renowned UK summer festivals including Aldeburgh, Cheltenham and Ryedale. International engagements included a tour of the US, including performances at Duke University and Music Before 1800; our debut in Italy at the Ravenna Festival; performances in Croatia and Germany.

The Marian Consort continues to commission widely and champion new music. We presented 'Spare Parts' by Laurence Osborn at Wigmore Hall; new works by Tom Coult at Aldeburgh Festival; commissions by Laura Cannell and Leo Chadburn as part of our programme 'Language of Flowers'. We joined forces with Britten Sinfonia for a concert exploring Carlo Gesualdo. We recorded two albums: 'Una poesia muta: Art in Early Cinquecento Venice' inspired by an upcoming exhibition at the Staatsgalerie Stuttgart; and 'Music from the Dunkeld Partbooks'. Both will be released with Linn Records in the coming years.

TMC launched a new project, Seeing through Sound, exploring connections between Renaissance visual arts and music. Developed with Professor Tim Shephard (University of Sheffield), the launch took place at the V&A Museum in London to a full house and great audience feedback. The performance also featured the world premiere of a new work commissioned for the programme by Barbara Monk Feldman, inspired by a work by Fra Angelico.

We released our fifteenth recording, 'A Winged Woman' with Linn Records, which featured seven works commissioned by TMC. It received excellent reviews from UK and international press, with Choir & Organ saying "This superbly executed and beautifully recorded album of contemporary vocal music...entirely restores one's faith in the future of concerted vocal music. Rory McCleery and his colleagues are to be applauded for such a fine addition to their already significant discography."

Alongside the highlights above, TMC also performed at Music@Malling in Kent, Lammermuir Festival in East Lothian, the National Centre for Early Music in York, Cambridge Early Music, and in Penzance, Little Missenden and elsewhere.

THE MARIAN CONSORT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Fundraising Activities

TMC continued to be successful in raising funds and building relationships with funders during the period covered by this report. Towards the end of this period, we had confirmation of two key multi-year grants: a grant of £75,000 from the John Ellerman Foundation to support staff costs and commissioning over three years; an invitation to join PRS Foundation's Talent Development Network, with funding of £10,000 per year for three years. TMC also received significant support from the University of Sheffield in support of 'Seeing through Sound', as well as key grants from the Maria Björnson Memorial Fund and the Marchus Trust.

Management

The Marian Consort conducts its business with staff working remotely from home.

Development of the CIO

Next steps for TMC include the following:

- continued scaling of the reach and artistic quality of our performance work, with a tour to the US (November 2024) and our debut in the Netherlands at Musica Sacra Maastricht; the release of our new album 'Una poesia muta: Art in early Cinquecento Venice', made in partnership with SWR Kultur and Staatsgalerie Stuttgart; continued development of relationships with partners and communities across the UK.
- Returning to the Royal Conservatoire of Scotland in Glasgow for a residency including a public performance and workshops with singing and composition students.
- the development and growth of our commissioning programme with the launch of a new talent development programme for emerging composers.
- building on fundraising and development capacity and financial resilience.

Financial review

The charity achieved manageable financial result during the period of this report, resulting in a deficit of £19,583 compared to last year's surplus of £22,758. There continues to be growing demand for the work of The Marian Consort, with earned income growing by 42% and the trustees have reflected upon a link to project expenditure during the year of review as part of the ensemble's touring programme in the year reported and subsequent reporting periods. The basis for review is also reflected in the independent examiner's report. The trustees also determined to assess travel expenditure as part of the cost of charitable activities in order to provide themselves with information against which to monitor costs in line with strategic aims for increased performances and touring across the UK and internationally.

On 31 August 2024, the balance of our unrestricted Funds was £19,781 (2023: £44,864), and the balance of our restricted Funds was £31,000 (2023: £25,500).

Reserves policy

Reserves are needed to bridge the gap between spending on projects and recordings and receiving resources through concert fees and grants that provide funding. The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The current level determined (devised to cover the CIOs liabilities for a period of three months) is £12,000.

The Marian Consort aims to make a small surplus through its engagements. It is intended that any such surplus will be used to ensure that the reserves policy is maintained. Additionally, it is intended that any such surplus will be used as a contingency fund in order to effectively manage any deviations in budget expectations, including bad debts, or to assist in maintaining a positive cash flow balance if required. Following this, the trustees have a policy of retaining no further reserves than are necessary to meet estimated future commitments of the charity.

The actual reserves at 31 August 2024 were £19,781.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust. The Marian Consort is a Charitable Incorporated Organisation, and is governed by its Constitution, dated 2 March 2020. It is registered as a charity with the Charity Commission. Applications for membership must be approved by the trustees. At the time of 31 August 2024, there are six trustees, none of whom have any financial liability in the event of the charity winding up.

THE MARIAN CONSORT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Guy Farmer
Harry Hickmore
Edward Hossack
Zoe Lai
Morgan Simes
Eleanor Ward


Recruitment and appointment of trustees

As is set out in the Constitution, there must be at least three charity trustees, and no more than twelve. Every trustee must be appointed at a meeting of the existing trustees, for a term of five years. New trustees can be recruited at any time, and retiring trustees are eligible for reappointment.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the constitution and any amendments made to it and a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

The trustees' report was approved by the Board of Trustees.

Signed by:

.....
Edward Hossack
Trustee

Date: 17/06/2025
.....

THE MARIAN CONSORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARIAN CONSORT

I report to the trustees on my examination of the financial statements of The Marian Consort (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tom Wilcox

Counterculture Partnership LLP
23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1JH
Date: 17/06/2025

THE MARIAN CONSORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	4	20,810	64,750	85,560	22,108	45,935	68,043
Charitable activities	5	200,904	1,900	202,804	135,428	-	135,428
Investments	6	280	-	280	-	-	-
Total income		221,994	66,650	288,644	157,536	45,935	203,471
Expenditure on:							
Charitable activities	7	247,077	61,150	308,227	134,778	45,935	180,713
Total expenditure		247,077	61,150	308,227	134,778	45,935	180,713
Net income/(expenditure) and movement in funds		(25,083)	5,500	(19,583)	22,758	-	22,758
Reconciliation of funds:							
Fund balances at 1 September 2023		44,864	25,500	70,364	22,106	25,500	47,606
Fund balances at 31 August 2024		19,781	31,000	50,781	44,864	25,500	70,364

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MARIAN CONSORT

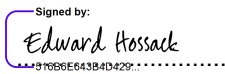
STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Stocks	13	587		587	
Cash at bank and in hand		56,908		69,777	
		<u>57,495</u>		<u>70,364</u>	
Creditors: amounts falling due within one year	14	(6,714)		-	
Net current assets			50,781		70,364
The funds of the charity					
Restricted income funds	15		31,000		25,500
Unrestricted funds	16		19,781		44,864
			<u>50,781</u>		<u>70,364</u>

17/06/2025

The financial statements were approved by the trustees on

Signed by:

 Edward Hossack
Trustee

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Marian Consort is a registered charity. The registered office is 25 Sherrards Way, London, EN5 2BW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Change in accounting policy

This year, the charity has changed its accounting policy from receipts and payments to accruals basis because it provides reliable and more relevant information. Therefore, the corresponding amounts for the previous financial year in the financial statements (including the related notes) are not comparable.

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	10,810	-	10,810	12,293	-	12,293
Grants	10,000	64,750	74,750	9,815	45,935	55,750
	<u>20,810</u>	<u>64,750</u>	<u>85,560</u>	<u>22,108</u>	<u>45,935</u>	<u>68,043</u>

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
PRS Foundation	-	6,000	6,000	9,815	935	10,750
John Ellerman Foundation	-	25,000	25,000	-	25,000	25,000
Marchus Trust	-	5,000	5,000	-	-	-
Angel Early Music The Hinrichsen Fouhinrich	-	5,000	5,000	-	-	-
	-	1,500	1,500	-	-	-
Vaughan Williams Foundation	-	2,000	2,000	-	-	-
The Foyle Foundation	10,000	-	10,000	-	-	-
Esmee Fairbairn Foundation	-	-	-	-	20,000	20,000
The University of Sheffield	-	17,750	17,750	-	-	-
Maria Bjornson Memorial Fund'	-	2,500	2,500	-	-	-
	<u>10,000</u>	<u>64,750</u>	<u>74,750</u>	<u>9,815</u>	<u>45,935</u>	<u>55,750</u>

5 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Voluntary Income						
Engagements	176,427	1,900	178,327	113,005	-	113,005
CD/Ticket sales	9,579	-	9,579	7,374	-	7,374
Royalties & Commissions Received	196	-	196	-	-	-
Travel and subsistence reimbursement	14,702	-	14,702	15,049	-	15,049
	<u>200,904</u>	<u>1,900</u>	<u>202,804</u>	<u>135,428</u>	<u>-</u>	<u>135,428</u>

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	280	-

7 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	20,223	25,974
Artistic Expenditure	184,335	143,689
Venue Hire	7,668	3,445
Marketing & Communications	1,222	1,373
Production	30,103	4,766
Insurance	650	650
Postage	960	135
Sundry	442	21
Consultancy & professional fees	731	-
Travel and subsistence	61,146	-
	<u>307,480</u>	<u>180,053</u>
Share of support and governance costs (see note 8)		
Governance	747	660
	<u>308,227</u>	<u>180,713</u>
Analysis by fund		
Unrestricted funds	247,077	134,778
Restricted funds	61,150	45,935
	<u>308,227</u>	<u>180,713</u>

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	747	660
Analysed between:		
Total	<u>747</u>	<u>660</u>

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	560	660
		<u>560</u>	<u>660</u>
10	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
11	Employees		
	The average monthly number of employees during the year was:		
		2024 Number	2023 Number
		1	1
		<u>1</u>	<u>1</u>
	Employment costs	2024 £	2023 £
	Wages and salaries	20,223	25,974
		<u>20,223</u>	<u>25,974</u>
	There were no employees whose annual remuneration was more than £60,000.		
12	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
13	Stocks	2024 £	2023 £
	Finished goods and goods for resale	587	587
		<u>587</u>	<u>587</u>
14	Creditors: amounts falling due within one year	2024 £	2023 £
	Other taxation and social security	6,507	-
	Other creditors	207	-
		<u>6,714</u>	<u>-</u>

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Donation	25,500	-	(25,500)	-
PRS Foundation	-	6,000	-	6,000
John Ellerman Foundation	-	25,000	-	25,000
Marchus Trust	-	5,000	(5,000)	-
Angel Early Music	-	5,000	(5,000)	-
The Hinrichsen Foundation	-	1,500	(1,500)	-
The University of Sheffield	-	17,750	(17,750)	-
Vaughan Williams Foundation	-	2,000	(2,000)	-
Norfolk County Council	-	400	(400)	-
Britten Pears Arts	-	1,500	(1,500)	-
Maria Bjornson Memorial Fund	-	2,500	(2,500)	-
	<u>25,500</u>	<u>66,650</u>	<u>(61,150)</u>	<u>31,000</u>
	<u>25,500</u>	<u>66,650</u>	<u>(61,150)</u>	<u>31,000</u>
Previous year:				
	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Donation	25,500	935	(935)	25,500
John Ellerman Foundation	-	25,000	(25,000)	-
Esmee Fairbairn Foundation	-	20,000	(20,000)	-
	<u>25,500</u>	<u>45,935</u>	<u>(45,935)</u>	<u>25,500</u>
	<u>25,500</u>	<u>45,935</u>	<u>(45,935)</u>	<u>25,500</u>

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

15 Restricted funds

(Continued)

Notes to the restricted funds

The University of Sheffield - Grant received for filming costs, including performers' fees, venue hire, film crew related to Seeing Through Sound collaborative project.

Vaughan Williams Foundation - Grant received in support of Laurence Osborn commission.

Norfolk County Council (Norfolk CC) - Funds received from concert in Norfolk.

Britten Pears Arts - Funds received in a collaborative project with Britten Pears Arts in support of Face to Face, financial support package for residency.

PRS foundation - Funds received for Emerging Voices, £10k in May with 1st payment of £5k in June 2024. The other £1k was the final payment for a recording project.

The Hinrichsen Foundation - Funds received from commissioning activity.

The John Ellerman - Funds from commissioning and Emerging Voices programme.

The Maria Bjornson Memorial Fund - Funds received in support of Face to Face.

Angel Early Music - recording.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	44,864	221,994	(247,077)	19,781
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:				
	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	22,106	157,536	(134,778)	44,864
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE MARIAN CONSORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Current assets/(liabilities)	19,781	31,000	50,781
	<u>19,781</u>	<u>31,000</u>	<u>50,781</u>
	<u><u>19,781</u></u>	<u><u>31,000</u></u>	<u><u>50,781</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Current assets/(liabilities)	44,864	25,500	70,364
	<u>44,864</u>	<u>25,500</u>	<u>70,364</u>
	<u><u>44,864</u></u>	<u><u>25,500</u></u>	<u><u>70,364</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE MARIAN CONSORT

England & Wales - Charity number 1188269

Accounts

REGISTERED CHARITY NUMBER: 1188269

Report of the Trustees
and
Financial Statements for the Year Ended 31 August 2023
for
The Marian Consort

The trustees are pleased to present the annual report for operations of the CIO (The Marian Consort). This report concerns the financial year 1 September 2022 to 31 August 2023. The financial statements comply with the Charities Act 2011, the Constitution of the CIO (The Marian Consort), and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objectives of The Marian Consort (TMC) are the advancement of the arts and culture, and the education of the public in the art of music in particular but not limited to choral singing for the public benefit by: a) the presentation of concerts and other musical activities (including recordings) and by commissioning new works; and b) training and coaching for those from all demographics and age groups (particularly but not exclusively for young people).

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Marian Consort relies on a combination of statutory grant income, earned income, and fundraised income to cover its costs.

ACHIEVEMENTS AND PERFORMANCE

Performance Activities

The year ending 31 August 2023 was a busy period for The Marian Consort, with increasing levels of activity across the UK and internationally.

We began a two-year period as Ensemble in Residence with Music at Oxford, a relationship that will include concert presentations, commissions and creative engagement work. We visited the Royal Conservatoire of Scotland in Glasgow for a very successful residency, which included a public performance and workshops with conducting and composing students. We returned to our artistic homes at Dunster Festival and in Norwich, where we continue to build profile and local following. International engagements included our debut tour to Japan, presenting the music of William Byrd in three concerts, including one recorded for television broadcast.

The Marian Consort continues to commission widely and champion new music. We presented 'Inviolata' to a sell-out audience at the Aldeburgh Festival, presenting the live premiere of Roderick Williams' Inviolata (after Lusitano). We performed for the first time at Perth Festival of the Arts presenting the world premiere of Electra Perivolaris' A Winged Woman. We co-commissioned and premiered a new work by Jutta Pranulyté, performed with Rose Consort at the National Centre for Early Music. We recorded our next album, 'A Winged Woman', to be released in October 2023 on Linn Records. This album will include seven world premiere recordings of our own commissions.

We released our fourteenth recording, Vicente Lusitano: Motets with Linn Records. It received excellent reviews from UK and international press, with Gramophone Magazine saying "The Marian Consort's superb performances feel as though they have been grown into and lived in. They seem to have reached a new level, and the outstanding quality of their sound is matched by the recording." The album won a Preis der deutschen Schallplattenkritik (German Record Critics' Award), February 2022. Our work on Lusitano

was also featured in an article in the New York Times, “A Black Composer’s Legacy Flourished 500 Years After His Birth”.

We visited Gulbenkian in Canterbury, Sheffield University, Music@Malling, and Thaxted Festival for the first time, and returned to Lichfield Festival and Roman River Festival. We continued our collaboration with Spiritato on ‘Inspiring Bach’, presenting performances at Lammermuir Festival, National Centre for Early Music, Wiltshire Music Centre and Brighton Early Music Festival.

Fundraising Activities

TMC continued to be successful in raising funds and building relationships with funders during the period covered by this report. In addition to support from the John Ellerman Foundation, TMC also secured a significant one-off grant from the Esmée Fairbairn Foundation – Trustee’s Area of Specialist Knowledge. Support from other Trusts and Foundations, included PRS Foundation, Angel Early Music, Golsoncott Foundation and Vaughan Williams, and donations have allowed us to undertake a performance projects, commissioning and recording.

Management

The Marian Consort conducts its business with staff working remotely from home.

Development of the CIO

Next steps for TMC include the following:

- continued scaling of the reach and artistic quality of our performance work, with a tour to the US (February 2024); the recording of our new album ‘Music from the Dunkeld Partbooks’; the development and presentation of a new performance piece, ‘Face to Face’ co-commissioned by Britten Pears Arts; continued development of relationships with partners and communities across the UK
- building on fundraising and development capacity and financial resilience
- the development and growth of our commissioning programme

FINANCIAL REVIEW

Financial position

The charity achieved a satisfactory financial result during the period of this report, resulting in a surplus of £22,758. There continues to be growing demand for the work of The Marian Consort, with earned income growing by 57%.

On 31 August 2023, the balance of our Unrestricted Funds was £44,864, and the balance of our Restricted Funds was £25,500.

Reserves policy

Reserves are needed to bridge the gap between spending on projects and recordings and receiving resources through concert fees and grants that provide funding. The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The current level determined (devised to cover the CIOs liabilities for a period of three months) is £12,000.

The Marian Consort aims to make a small surplus through its engagements. It is intended that any such surplus will be used to ensure that the reserves policy is maintained. Additionally, it is intended that any such surplus will be used as a contingency fund in order to effectively manage any deviations in budget expectations, including bad debts, or to assist in maintaining a positive cash flow balance if required. Following this, the trustees have a policy of retaining no further reserves than are necessary to meet estimated future commitments of the charity.

The actual reserves at 31 August 2023 were £44,864.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. The Marian Consort is a Charitable Incorporated Organisation, and is governed by its Constitution, dated 2 March 2020. It is registered as a charity with the Charity Commission. Applications for membership must be approved by the trustees. At the time of 31 August 2023, there are six trustees, none of whom have any financial liability in the event of the charity winding up.

Recruitment and appointment of new trustees

As is set out in the Constitution, there must be at least three charity trustees, and no more than twelve. Every trustee must be appointed at a meeting of the existing trustees, for a term of five years. New trustees can be recruited at any time, and retiring trustees are eligible for reappointment.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the constitution and any amendments made to it and a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1188269

Registered Address

25 Sherrards Way

London

EN5 2BW

Trustees

Guy Farmer

Harry Hickmore

Edward Hossack (Chair)

Zoe Lai

Morgan Simes (Secretary)

Eleanor Ward

Independent Examiner

Tom Wilcox

Approved by order of the board of trustees on 8 June 2024 and signed on its behalf by:



E Hossack – Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MARIAN CONSORT

ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST 2023

I report on the accounts of the Charity for the year ended 31st August 2023.

RESPONSIBILITIES AND BASIS OF THE REPORT

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The 2011 Act").

Having satisfied myself that the charity is not subject to audit under section 144 of The Act 2011 and is eligible for independent examination, it is my responsibility to report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act.

In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

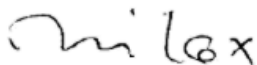
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of The Act 2011; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 10th June 2024



Tom Wilcox
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

**Statement of Financial Activities
for the Financial Year 1 September 2022 – 31 August 2023**

INCOME		Unrestricted	Restricted	31.8.23 Total	31.8.22
	Notes	£	£	£	
Voluntary Income	1	22,108	45,935	68,043	53,921
Earned Income	2	135,428	-	135,428	86,012
Total		<u>157,536</u>	<u>45,935</u>	<u>203,471</u>	139,933
EXPENDITURE	3				
Charitable Activities		134,778	45,935	180,713	142,683
Total		<u>134,778</u>	<u>45,935</u>	<u>180,713</u>	142,683
NET INCOME		<u>22,758</u>	<u>-</u>	<u>22,758</u>	(2,750)
RECONCILIATION OF FUNDS					
Total cash funds brought forward	4	22,106	25,500	47,606	50,356
TOTAL CASH FUNDS CARRIED FORWARD		<u>44,864</u>	<u>25,500</u>	<u>70,364</u>	<u>47,606</u>

**Balance Sheet
at 31 August 2023**

	Notes	£	31.8.23 £	31.8.22
CURRENT ASSETS				
Stock	5	587		1,949
Debtors		-		
Cash at bank		69,777		45,657
		_____	_____	
Creditors: Amounts falling due within one year		-		
		_____	_____	
Net Current Assets			<u>70,364</u>	<u>47,606</u>
Funds of the Charity				
Restricted			25,500	25,500
Unrestricted			44,864	22,106
			_____	_____
Total Charity Funds			<u>70,364</u>	<u>47,606</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 8 June 2024 and were signed on its behalf by:



E Hossack – Trustee

Notes to the Financial Statements for the Financial Year 1 September 2022 – 31 August 2023

1 Charity Information

The Marian Consort is a registered charity. The registered office is 25 Sherrards Way, London, EN5 2BW.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure once paid by the Charity, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within

the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.8 Pension costs and other post-retirement benefits

The CIO operates a defined contribution pension scheme. Contributions payable to the CIO's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary Income

	31.8.23	31.8.22
	£	
PRS Foundation	4,000	5,500
John Ellerman Foundation	25,000	25,000
Esmee Fairbairn Foundation	20,000	-
Marchus Trust	-	4,000
Angel Early Music	1,500	6,500
Golsoncott Foundation	1,000	2,500
RVW Trust	1,000	1,000
Leche Trust	-	2,000
The D'Oyly Carte Charitable Trust	-	4,000
University of Sheffield	2,500	-
St Andrews Voices	500	-
Boas Trust	250	-
Donations	12,293	4,921
	<u>68,043</u>	<u>53,921</u>

3 Earned Income

	31.8.23	31.8.22
	£	£
Engagements	113,005	74,459
Travel and subsistence reimbursement	15,049	7,396
CD/Ticket sales	7,374	4,157
	<u>135,428</u>	<u>86,012</u>

4 Expenditure

	31.8.23	31.8.22
	£	£
Artistic Expenditure	143,689	113,911
Venue Hire	3,445	5,328
Marketing and Communications	1,373	1,239
Governance	-	-
Production	4,766	885
Employee wages	25,974	19,988
Insurance	650	635
Postage	135	191
Sundry	681	506
	<u>180,713</u>	<u>142,683</u>

5 Funds brought forward

Cash and cash equivalents as at 1 September 2022 totalled £47,606.

6 Stock

Stock is included at the lower of cost or net realisable value. Stock consists of CDs for sale.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average number of employees during the year was

Financial year
1.9.22 –
31.8.23
<1

No employees received emoluments in excess of £60,000.

9 Related party transactions

There were no disclosable related party transactions during the year.

THE MARIAN CONSORT

England & Wales - Charity number 1188269

Accounts

REGISTERED CHARITY NUMBER: 1188269

Report of the Trustees
and
Financial Statements for the Year Ended 31 August 2022
for
The Marian Consort

The trustees are pleased to present the annual report for operations of the CIO (The Marian Consort). This report concerns the financial year 1 September 2021 to 31 August 2022. The financial statements comply with the Charities Act 2011, the Constitution of the CIO (The Marian Consort), and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objectives of The Marian Consort (TMC) are the advancement of the arts and culture, and the education of the public in the art of music in particular but not limited to choral singing for the public benefit by: a) the presentation of concerts and other musical activities (including recordings) and by commissioning new works; and b) training and coaching for those from all demographics and age groups (particularly but not exclusively for young people).

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Marian Consort relies on a combination of statutory grant income, earned income, and fundraised income to cover its costs.

ACHIEVEMENTS AND PERFORMANCE

Performance Activities

The year ending 31 August 2022 was a year of transition for The Marian Consort, as activity levels increased from the previous year in which our work was severely limited by the Covid-19 pandemic and the effects this had on the performing arts sector. 2021-22 was the first true 'post-Covid' year for the CIO, but the effects of the pandemic could still be felt in almost every area of operations.

We celebrated Heinrich Schütz with five concerts between February and May, one of these being at Brighton Festival, presenting the world premiere of a major new work by David Fennessy in response to the composer's life and work, co-commissioned with the Festival. As part of this tour we visited Norwich and Southampton (Turner Sims Concert Hall) for the first time.

We visited Leeds (International Concert Season) and Manchester (Stoller Hall) for the first time presenting a programme that balance renaissance music of plea and protest with early English folk ballads in new arrangements by Stef Conner. We enjoyed a two-day residency at Aberdeen University, where we gave a performance and worked with graduate composers to workshop new compositions. We performed for the first time at Hexham Abbey Festival and Fishguard Music Festival (Wales), and returned to Lammernmuir Festival (Scotland).

We continue to collaborate with leading instrumental ensembles. We joined forces with Illyria Consort to present Adriatic Voyage at the London Festival of Baroque Music, and began an on-going collaboration with Spiritato on 'Inspiring Bach', which will continue late into 2022, giving five performances together.

We worked with composer Ben Rowarth to co-create a new work with 300 pupils at Danesfield and Minehead middle schools in West Somerset, giving them the opportunity to perform it side by side with the singers of The Marian Consort.

International engagements remain at a low level compared to before the Covid-19 pandemic. We made one international appearance in Finland at the Sastamala Gregoriana Festival in July 2022 performing music by Clemens non Papa.

Other activities of note:

- TMC appeared in the BBC's flagship documentary series 'Art That Made Us' telling the story of 1000 years of British creativity, performing music by John Dunstable
- We released our twelfth album, *Adriatic Voyage*, to critical acclaim including four and five star reviews from national newspapers. We also released a digital EP, 'Inviolata', on Linn Records.
- We recorded our next album, 'Vicente Lusitano: Motets', to be released in September 2022 on Linn Records. This is the first album dedicated to the music of Lusitano, the first published Black composer
- We commissioned and premiered new works from David Fennessy, Anna Semple, Chloe Knibbs, Oliver Tarney, Roderick Williams and Stef Conner, with support from the John Ellerman Foundation
- We toured 'Lusitano Remixed', a surround-sound installation featuring new music by composer Roderick Williams based on *Inviolata*, a work by Vicente Lusitano, the first published Black composer. The installation visited Samuel Worth Chapel Sheffield, Assembly House Norwich, Ikon Gallery Birmingham, East Quay Watchet, and St George's Bristol.
- We enjoyed considerable radio play and coverage with BBC Radio 3, appearing on 'In Tune' twice during the period, as well as an in-depth written piece on 'Lusitano Remixed' on BBC Culture

Fundraising Activities

TMC continued to be successful in raising funds and building relationships with funders during the period covered by this report. In addition to ongoing support from the John Ellerman Foundation, TMC also secured significant support from PRS Foundation, Leche Trust, Golsoncote Foundation and Angel Early Music. Alongside smaller grants from Trusts and Foundation, and donations, these funds have allowed us to undertake a performance projects, commissioning and recording.

Management

The Marian Consort conducts its business with staff working remotely from home in the UK.

The Marian Consort continues to grow, and in June 2022 we welcomed Will Harriss to the team as Fundraiser on part-time basis.

Development of the CIO

Next steps for TMC include the following:

- continued scaling of the reach and artistic quality of our performance work, with our debut tour to Japan (February 2023), the recording of our next album 'A Winged Woman' featuring six of our commissions, and the development of relationships with key UK promoters
- building on fundraising and development capacity and financial resilience
- the development and growth of our commissioning programme

FINANCIAL REVIEW

Financial position

The charity achieved an acceptable financial result during the period of this report, incurring a small loss of £2,750 overall.

The charity trustees made the decision to recruit a Fundraiser during the year, recognising the deficit in the period of this report as an investment in The Marian Consort's future growth and success.

It should be noted that this report covers a regular 12-month financial year; our previous report – the first submitted by the CIO – covered a 17-month period. It should also be noted that the first financial year of operations for the CIO coincided with the Covid-19 pandemic, and so whilst earned income dropped, fundraised income was higher due to a number of specific one-off grants. The year ending 31 August 2022 shows an increase in earned income as activities have resumed to a more typical level.

On 31 August 2022, the balance of our Unrestricted Funds was £22,106, and the balance of our Restricted Funds was £25,500.

Reserves policy

Reserves are needed to bridge the gap between spending on projects and recordings and receiving resources through concert fees and grants that provide funding. The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The current level determined (devised to cover the CIOs liabilities for a period of three months) is £12,000.

The Marian Consort aims to make a small surplus through its engagements. It is intended that any such surplus will be used to ensure that the reserves policy is maintained. Additionally, it is intended that any such surplus will be used as a contingency fund in order to effectively manage any deviations in budget expectations, including bad debts, or to assist in maintaining a positive cash flow balance if required. Following this, the trustees have a policy of retaining no further reserves than are necessary to meet estimated future commitments of the charity.

The actual reserves at 31 August 2022 were £22,106.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. The Marian Consort is a Charitable Incorporated Organisation, and is governed by its Constitution, dated 2 March 2020. It is registered as a charity with the Charity Commission. Applications for membership must be approved by the trustees. At the time of 31 August 2022, there are six trustees, none of whom have any financial liability in the event of the charity winding up.

Recruitment and appointment of new trustees

As is set out in the Constitution, there must be at least three charity trustees, and no more than twelve. Every trustee must be appointed at a meeting of the existing trustees, for a term of five years. New trustees can be recruited at any time, and retiring trustees are eligible for reappointment.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the constitution and any amendments made to it and a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1188269

Registered Address

25 Sherrards Way
London
EN5 2BW

Trustees

Guy Farmer (appointed February 2022)
Harry Hickmore
Edward Hossack (Chair)
Zoe Lai
Morgan Simes (Secretary)
Eleanor Ward (appointed February 2022)

Independent Examiner

Crina Apostol

Approved by order of the board of trustees on 12 June 2023 and signed on its behalf by:

A handwritten signature in black ink that reads "Edward Hossack". The signature is written in a cursive style with a large initial 'E' and 'H'.

Edward Hossack – Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MARIAN CONSORT**

ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST 2022

I report on the accounts of the Charity for the year ended 31st August 2022 which are set out on pages 6 to 10 which have been prepared on the basis of the accounting policies set out on page 8.

RESPONSIBILITIES AND BASIS OF THE REPORT

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The 2011 Act").

Having satisfied myself that the charity is not subject to audit under section 144 of The Act 2011 and is eligible for independent examination, it is my responsibility to report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act.

In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of The Act 2011; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

11 June 2023

Name:

Crina Apostol
390 Brixton Road
London
UK
SW9 7AW

Qualification: ICAEW Chartered Accountant

**Statement of Financial Activities
for the Financial Year 1 September 2021 – 31 August 2022**

				31.8.22	31.8.21
		Unrestricted	Restricted	Total	
	Notes	£	£	£	
INCOME					
Voluntary Income	2	4,921	49,000	53,921	129,988
Earned Income	3	86,012	-	86,012	57,442
Total		<u>90,933</u>	<u>49,000</u>	<u>139,933</u>	<u>187,430</u>
EXPENDITURE					
	4				
Charitable Activities		93,683	49,000	142,683	141,192
Governance		-	-	-	1,085
Total		<u>93,683</u>	<u>49,000</u>	<u>142,683</u>	<u>142,277</u>
NET INCOME		<u>(2,750)</u>	<u>-</u>	<u>(2,750)</u>	<u>45,153</u>
RECONCILIATION OF FUNDS					
Total cash funds brought forward	5	24,856	25,500	50,356	5,203
TOTAL CASH FUNDS CARRIED FORWARD		<u>22,106</u>	<u>25,500</u>	<u>47,606</u>	<u>50,356</u>

**Balance Sheet
at 31 August 2022**

	Notes	£	31.8.22 £	31.8.21
CURRENT ASSETS				
Stock	6	1,949		1,250
Debtors		-		
Cash at bank		45,657		49,106
Creditors: Amounts falling due within one year		-		
Net Current Assets			<u>47,606</u>	<u>50,356</u>
Funds of the Charity				
Restricted			25,500	25,500
Unrestricted			22,106	24,856
Total Charity Funds			<u>47,606</u>	<u>50,356</u>

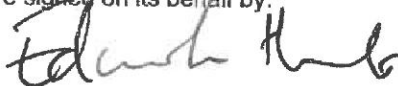
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12 June 2023 and were signed on its behalf by:



Edward Hossack – Trustee

**Notes to the Financial Statements
for the Financial Year 1 September 2021 – 31 August 2022**

1 Charity Information

The Marian Consort is a registered charity. The registered office is 25 Sherrards Way, London, EN5 2BW.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure once paid by the Charity, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.8 Pension costs and other post-retirement benefits

The CIO operates a defined contribution pension scheme. Contributions payable to the CIO's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary Income

	31.8.22	31.8.21
	£	
Arts Council England	-	27,500
PRS Foundation	5,500	2,500
John Ellerman Foundation	25,000	25,000
Marchus Trust	4,000	4,660
Angel Early Music	6,500	7,260
Golsoncott Foundation	2,000	2,500
Hinrichsen Foundation	-	1,000
RVW Trust	-	1,000
British Croatian Society	-	350
Leche Trust	2,000	-
The D'Oyly Carte Charitable Trust	4,000	-
Donations	4,921	58,218
	<u>53,921</u>	<u>129,988</u>

3 Earned Income

	31.8.22	31.8.21
	£	£
Engagements	74,459	54,157
Travel and subsistence reimbursement	7,396	-
CD/Ticket sales	4,157	3,285
	<u>86,012</u>	<u>57,442</u>

4 Expenditure

	31.8.22	31.8.21
		£
Artistic Expenditure	113,911	88,261
Venue Hire	5,328	5,876
Marketing and Communications	1,239	5,284
Governance	-	1,085
Production	885	20,004
Employee wages	19,988	19,316
Insurance	635	600
Postage	191	1,007
Sundry	506	844
	<u>142,683</u>	<u>142,277</u>

5 Funds brought forward

Cash and cash equivalents as at 1 September 2021 totalled £50,356.

6 Stock

Stock is included at the lower of cost or net realisable value. Stock consists of CDs for sale.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Financial year

1.9.21 –

31.8.22

<1

The average number of employees during the year was

No employees received emoluments in excess of £60,000.

9 Related party transactions

There were no disclosable related party transactions during the year.

THE MARIAN CONSORT

England & Wales - Charity number 1188269

Accounts

REGISTERED CHARITY NUMBER: 1188269

**Report of the Trustees
and
Financial Statements for the Year Ended 31 August 2021
for
The Marian Consort**

The Marian Consort

The trustees are pleased to present their first annual report for operations of the CIO (The Marian Consort). This report concerns the financial period 2 March 2020 to 31 August 2021. The financial statements comply with the Charities Act 2011, the Constitution of the CIO (The Marian Consort), and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objectives of The Marian Consort (TMC) are the advancement of the arts and culture, and the education of the public in the art of music in particular but not limited to choral singing for the public benefit by: a) the presentation of concerts and other musical activities (including recordings) and by commissioning new works; and b) training and coaching for those from all demographics and age groups (particularly but not exclusively for young people).

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Marian Consort relies on a combination of statutory grant income, earned income, and fundraised income to cover its costs.

ACHIEVEMENTS AND PERFORMANCE

Covid-19

The CIO came into existence just as the Covid-19 pandemic took hold worldwide. The pandemic had an enormous impact on our activities during the period covered by this report, including the cancellation or postponement of numerous concerts, workshops, and tours. It's not the place of this annual report to reflect on the impact of COVID (nor has that impact yet fully been felt), but it certainly posed risks for the CIO in its nascent stage.

Performance Activities

Covid-19 had a big impact on our performance work during this period, and indeed we are still feeling the impact of it. Despite this, we were able to give a number of highly successful performances to live audiences, including at Kings Place in London, the National Centre for Early Music in York, Stour Festival (in collaboration with Illyria Consort), Dunster Festival in Somerset, and a residency at Zwischentöne Festival in Switzerland, our only international engagement and itself an achievement due to travel constraints. Two engagements are of particular note: our debut at Three Choirs Festival, presenting the world premiere of Dani Howard's 'Unbound'; and our debut at the BBC Proms, performing a programme celebrating Josquin at 500, broadcast live on BBC Radio 3.

During the Covid-19 lockdown, TMC produced a digital season, supported by a grant from Arts Council England. This include 6 feature-length films looking at aspects of early music, alongside podcasts, insight videos, and visual arts commissions. We collaborated with actors, writers, academics, musicians, visual artists and musicologists. This allowed us to reach new audiences around the world, and offer new and insightful ways for people to engage in our work. We made much of this work free to access, whilst ticket prices were capped at £5, to ensure our work was accessible to as wide an audience as possible, and we saw substantial growth of our online channels. Whilst the financial return of this work was minimal, the support from ACE meant we were able to offer valuable work to our freelance singers during a period of little opportunity.

Other activities of note:

- TMC filmed performances of 14th-century music for a major documentary, 'The Making of Us', to be aired on BBC Two in early 2022
- We released our eleventh album, Singing in Secret, to critical acclaim including four and five star reviews from national newspapers. Artistic Director Rory McCleery contributed a feature to the Guardian.

The Marian Consort

- We recorded our twelfth album, 'Adriatic Voyage' in collaboration with the Illyria Consort, released in September 2021 on Delphian Records
- We commissioned and premiered new works from Ben Rowarth and Donna McKeivitt (performed on BBC Radio 3), and with support from the John Ellerman Foundation have commissioned a number of new works for performance later in 2021 and 2022, including from Anna Semple, Electra Perivolaris and David Fennessy
- We enjoyed considerable coverage with BBC Radio 3, appearing on 'In Tune' three times during the period, and we gave a live broadcast performance as part of the BBC Proms

Fundraising Activities

TMC was very successful raising funds during the period covered by this report. Most notably, this included an emergency grant from Arts Council England (£27.5k), three year support from the John Ellerman Foundation (£75k), and an anonymous gift of £45k. Alongside smaller grants from Trusts and Foundation, and donations, these funds have allowed us to undertake a good level of activity, despite the Covid-19 pandemic, and indeed grow the organisation.

Management

The Marian Consort conducts its business with staff working remotely from home.

Thanks to support from the John Ellerman Foundation, we were able to increase hours and remuneration amongst our management team in April 2021. General Manager, James Hardie, moved from one day per week freelance to three days per week permanent. Artistic Director, Rory McCleery, moved to a one day a week freelance retainer contract.

Development of the CIO

Next steps for TMC include the following:

- continued scaling of the reach and artistic quality of our performance work
- recruitment of a development assistant to help with growing fundraising needs
- the start of a new relationship with Linn Records

FINANCIAL REVIEW

Financial position

The charity achieved a satisfactory financial result during the period of this report. Income exceeded expenditure by £45,153, and we continued to build upon our relationship with funders, including Arts Council England and the John Ellerman Foundation. Our fundraising achievements and aspirations continue to grow.

On 31 August 2021, the balance of our Unrestricted Funds was £24,856, and the balance of our Restricted Funds was £25,500.

Reserves policy

Reserves are needed to bridge the gap between spending on projects and recordings and receiving resources through concert fees and grants that provide funding. The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The current level determined (devised to cover the CIOs liabilities for a period of three months) is £12,000.

The Marian Consort aims to make a small surplus through its engagements. It is intended that any such surplus will be used to ensure that the reserves policy is maintained. Additionally, it is intended that any such surplus will be used as a contingency fund in order to effectively manage any deviations in budget expectations, including bad debts, or to assist in maintaining a positive cash flow balance if required. Following this, the trustees have a policy of retaining no further reserves than are necessary to meet estimated future commitments of the charity.

The Marian Consort

Additionally, it is intended that any such surplus will be used as a contingency fund in order to effectively manage any deviations in budget expectations, including bad debts, or to assist in maintaining a positive cash flow balance if required. Following this, the trustees have a policy of retaining no further reserves than are necessary to meet estimated future commitments of the charity.

The actual reserves at 31 August 2020 were £24,856.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. The Marian Consort is a Charitable Incorporated Organisation, and is governed by its Constitution, dated 2 March 2020. It is registered as a charity with the Charity Commission. Applications for membership must be approved by the trustees. At the time of 31 August 2021, there are four trustees, none of whom have any financial liability in the event of the charity winding up.

Recruitment and appointment of new trustees

As is set out in the Constitution, there must be at least three charity trustees, and no more than twelve. Every trustee must be appointed at a meeting of the existing trustees, for a term of five years. New trustees can be recruited at any time, and retiring trustees are eligible for reappointment.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the constitution and any amendments made to it and a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

CE020923

Registered Charity Number

1188269

Registered Address

25 Sherrards Way
London
EN5 2BW

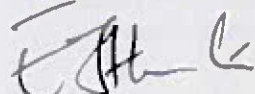
Trustees

Harry Hickmore
Edward Hossack (Chair)
Zoe Lai
Morgan Simes (Secretary)

Independent Examiner

Crina Apostol

Approved by order of the board of trustees on 24 June 2022 and signed on its behalf by:



E Hossack – Trustee

The Marian Consort

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MARIAN CONSORT**

ACCOUNTS FOR THE PERIOD ENDED 31ST AUGUST 2021

I report on the accounts of the Charity for the year ended 31st August 2021 which are set out on pages 6 to 10 which have been prepared on the basis of the accounting policies set out on page 8.

RESPONSIBILITIES AND BASIS OF THE REPORT

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The 2011 Act").

Having satisfied myself that the charity is not subject to audit under section 144 of The Act 2011 and is eligible for independent examination, it is my responsibility to report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act.

In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of The Act 2011; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27 June 2022

Name:

Crina Apostol
390 Brixton Road
London
UK
SW9 7AW

Qualification: ICAEW Chartered Accountant

The Marian Consort

**Statement of Financial Activities
for the Financial Year 2 March 2020 – 31 August 2021**

INCOME	Notes	Financial year 2.3.20 - 31.8.21		
		Unrestricted £	Restricted £	Total £
Voluntary Income	2	72,500	57,488	129,988
Earned Income	3	57,442	-	57,442
Total		129,942	57,488	187,430
EXPENDITURE	4			
Charitable Activities		109,204	31,988	141,192
Governance		1,085	-	1,085
Total		110,289	31,988	142,277
NET INCOME		19,653	25,500	45,153
RECONCILIATION OF FUNDS				
Total funds brought forward	5	5,203	-	5,203
TOTAL FUNDS CARRIED FORWARD		<u>24,856</u>	<u>25,500</u>	<u>50,356</u>

The Marian Consort

Balance Sheet at 31 August 2021

	Notes	£	Financial year 2.3.20 - 31.8.21 £
CURRENT ASSETS			
Stock	6	1,250	
Debtors		-	
Cash at bank		49,106	
Creditors: Amounts falling due within one year		0	
Net Current Assets			<u>50,356</u>
Funds of the Charity			
Restricted			25,500
Unrestricted			24,856
Total Charity Funds			<u>50,356</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

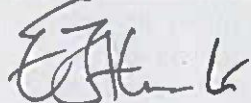
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 24 June 2022 and were signed on its behalf by:



E Hossack - Trustee

The Marian Consort

Notes to the Financial Statements for the Financial Year 2 March 2020 – 31 August 2021

1 Charity Information

The Marian Consort is a registered charity. The registered office is 25 Sherrards Way, London, EN5 2BW.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.8 Pension costs and other post-retirement benefits

The Marian Consort

The CIO operates a defined contribution pension scheme. Contributions payable to the CIO's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Voluntary Income

	Financial year
	2.3.20 –
	31.8.21
	£
Arts Council England	27,500
PRS Foundation	2,500
John Ellerman Foundation	25,000
Marchus Trust	4,660
Angel Early Music	7,260
Golsoncott Foundation	2,500
Hinrichsen Foundation	1,000
RVW Trust	1,000
British Croatian Society	350
Donations	58,218
	<u>129,988</u>

3 Earned Income

	Financial year
	2.3.20 –
	31.8.21
	£
Engagements	54,157
CD/Streaming sales	3,285
	<u>57,442</u>

4 Expenditure

	Financial year
	2.3.20 –
	31.8.21
	£
Artistic Expenditure	88,261
Venue Hire	5,876
Marketing and Communications	5,284
Governance	1,085
Production	20,004
Staff wages	19,316
Insurance	600
Postage	1,008
Sundry	844
	<u>142,278</u>

5 Funds brought forward

At the time of registration as a CIO, the charity had a total of £5,203 in cash.

The Marian Consort

6 Stock

Stock is included at the lower of cost or net realisable value. Stocks comprise CDs for sale.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Financial year

2.3.20 –

31.8.21

<1

The average number of employees during the year was

No employees received emoluments in excess of £60,000.

9 Related party transactions

There were no disclosable related party transactions during the year.