

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Charity Commission Registered no. 1188268

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2022



JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

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for the year ended 31 March 2022

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JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Charity Information

Charity Commission Registered no. 1188268

Bankers

NatWest Bank
Marble Arch Branch
81 Edgware Road
London
W2 2ZQ

Administrators

KVT BusinessCare
Unit 1 Chapleton Lodge
East Winch Road
Blackborough End
Kings Lynn
PE32 1SF

Independent Examiner

K.J. Maggs B.A, F.C.A.
Moore Thompson
Bank House
Broad Street
Spalding
Lincs
PE11 1TB

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report

for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

Structure, governance and management

Charity registration number

The Society is registered as a charity with registration number 1188268.

The Society is commonly known as JHSE.

Governing document

The Jewish Historical Society of England (the 'Society') was founded in 1893 and was governed as an unincorporated charity. On 2 March 2020, the Trustees registered the Jewish Historical Society of England CIO ("JHSE CIO") (a Charitable Incorporated Organisation) with the Charity Commission. Between that date and March 2021, operations were transferred from the Society to the JHSE CIO, in order to enjoy the benefits of incorporation. Copies of the constitutions of the Society and JHSE CIO are available from the office on request.

The office of the Society and the JHSE CIO is located at Unit 1, Chapleton Lodge, East Winch Road, Blackborough End, Kings Lynn, PE32 1SF.

The governing body of the Society, the Council, all members of which were deemed as Trustees, has now been replaced by a new Board of Trustees of the JHSE CIO. These Trustees now have limited liability.

It is intended that the Society will be wound up once all residual operations, assets and agreements are transferred to the CIO.

Objectives and Activities

The objects of the Society are:

- (a) The organisation of lectures and the publication of works on general Jewish history and literature.
- (b) The promotion and encouragement of research into Jewish history and especially the history of the Jews in the British Isles.
- (c) The transcription of documents and the collection of material relating to the history of Jews in the British Isles.
- (d) The encouragement and support of the foundation and maintenance within the British Isles of libraries, archives and museums, accessible to members of the public, for the preservation of Jewish books, documents, prints, and other objects of Jewish historical interest.

Governance

The JHSE CIO Advisory Board comprises a number of members of the former Society Council and their formal role, per the constitution of the JHSE CIO is to appoint new trustees, approve changes to the constitution and approve the winding up of the CIO. The Advisory Board is to be supplemented by a number of new members chosen to broaden the skillset and enhance diversity. There are 26 members of the Advisory Board which comprise 22 members and 4 members who are also Trustees.

The management of the JHSE CIO is vested in the Board of Trustees, comprising the President, the Honorary Secretary, the Honorary Treasurer, and not more than eight other Trustees. They are eligible for re-election after a period of three years and may hold a maximum of two consecutive terms in office.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the year ended 31 March 2022

Governance (continued)

The Board of Trustees during the period was:

President:	Professor Miri Rubin
Hon Secretary, Chair	Caroline Maurice
Hon. Treasurer:	Ian Cobden
Chair of Awards Committee:	Professor Tony Kushner
Chair of Publications Committee:	Professor Michael Berkowitz
	Michael Schraer
	Rachel Frankel
	David Jacobs
	Dawn Waterman
	Rachel Kolsky (resigned 16 September 2021)

Training of Trustees

All Trustees have been provided with hard copies of 'The Essential Trustee', and other material regarding Trustee responsibilities and ethics. Attendance at a governance workshop has been recommended for all Trustees. Training updates will be provided to the Board.

Achievements and Performance

Membership

Membership numbers as at end March 2022

Adult members	236 (down 64 on the previous year)
Student members	26 (up 6 on the previous year)
Lifetime members	12 (down 1 on the previous year)
Institutional members	38 (down 1 on the previous year)
Total	312 members

There are also 55 underpaid members which have not renewed their membership. These are members who have not paid the correct subscription amount.

President Report, Professor Miri Rubin

With members of the Board of Trustees, I have helped steer the JHSE towards greater resilience in governance, finance, communication with branches and members. We have developed new collaborations with heritage and cultural institutions and societies. Below are some of the activities for which I was responsible, always with the support of others.

I. Leading and managing the JHSE:

- as member of the Board of Trustees, of its Communications Group,
- on several group charged with specific tasks.

II. Maintaining regular communication with the JHSE membership

- I write a monthly newsletter which is now disseminated through the JHSE website,
- I inform members through our website and on Twitter about upcoming events organised by other

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the year ended 31 March 2022

Achievements and Performance (continued)

III. The organisation and chairing of the President's Lectures (on zoom):

- 4 November 2021, 7pm- On the recently reopened Manchester Jewish Museum , with Curator Alexandra Cropper,
- 11 January 2022: *Virtual Visit to the London Jewish Museum* – with Adam Corsini,
- 20 January 2022, 8pm - Dr Rory MacLellan: *Prisoners, Refugees, Servants: Two new resources for researching Jews at the Tower of London, c. 1190-1290*,
- 24 February 2022, 8pm - Dr Chris Mitchell, *The Jewish Calendar: the Best of Both Worlds*,
- 24 March 2022, 8pm - Launch of Pam Fox's new *Jews by the Seaside* ,
- 7 April 2022, 8pm – Professor Eva Frojmovic (University of Leeds) – *Men and Women and the Medieval Sephardi Seder Table*,
- 26 May 2022, 8pm – Dr William Pimlott (Birkbeck), *Britain's Yiddish Press and the New Jewish Politics c. 1900*,
- 23 June 2022, 8pm – Caroline Gurney, 2021 JHSE Award Holder, *Mapping Bristol's Jewish*
- 3 July 2022, 2pm – with the *Jewish Genealogical Society of Great Britain and the London Jewish*

IV. Mentoring, Liaison and Support of the New Generation Group (NGG)

- I have continued to work with the NGG with the aim to grow its numbers and effectiveness.
- The NGG now run reading groups workshops, training sessions,
- Plans are under way (following conversation of 19 July 2022) to integrate NGG members into the Journal as contributors and commentators.

V. Liaison with new editors of the JHSE's Journal

I would like to take this opportunity to thank Michael Berkowitz From 2023, the new editors will be Avril Alva (U of Sydney), Shirli Gilbert (UCL), Adam Mendelsohn (U of Cape Town).

- Their orientation will be towards the Anglophone world, a direction that reflects the broad global connections of England's Jews,
- I have worked with them to develop their vision, to clarify the relationship with the JHSE and its membership, to create ties with the NGG for the production of online copy, as well as prospective publications,
- I shall act as member of the editorial board of the Journal.

VI. Development of collaborations with the following organisations:

- Long-term liaison over the erection of the Licoricia of Winchester statue with local leaders and Hampshire County Council,
- With the Jewish Genealogical Society of Great Britain,
- With the London Jewish Museum,
- With BIAJS, the organisation of academics in Jewish Studies,
- Historical Association, with the view to providing useful teaching content (liaison NGG Trustee, Dean Irwin).

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the year ended 31 March 2022

Achievements and Performance (continued)

VII. Representing the JHSE in contacts with other organisations:

- 4 May 2022: Attendance at the Anglo-Israel Archaeological Society Diamond Jubilee event at the British Academy,
- 12 July 2022: Opening of the panel on Jewish heritage in Ukraine, at the BIAJS Annual Conference, KCL,
- 22 July 2022: Address at the unveiling of a plaque in memory of the medieval Jewish community of Worcester.

VIII. Sharing expertise when approached as President:

- Interview/video on the Council of Oxford 1222, for the use of the Diocese of Oxford,
- History Extra podcast about Licoricia of Winchester and Jews in Medieval England,
- Podcast about the Tower of London, with Historic Royal Palaces.

IX. Responding to queries on Jewish history that reach the JHSE

Finance Report, Ian Cobden

The first full year of the JHSE CIO has seen a reduction in members from 372 in March 2021 to 312 in March 2022. We have, however, managed to maintain our income through other sources including book sales, copyright and donations.

We have been especially prudent with our outgoings and have managed to reduce them where possible but even with this the accounts show an annual deficit of £8,574. This is, however, around half of the expected and budgeted deficit.

There are still a number of members who have not updated their membership payments; we encourage members to do. We are not seeking to make a profit but survive in a competitive world.

We will be closely monitoring expenses as we commence "in-person" events. As with all costs that we meet on a daily basis, our initial enquiries show that the venue hire costs have increased steeply which may result in such meetings being reduced.

We are always willing to receive ideas for fund raising activities or donations to ensure the continuing future of your Society.

Financial Review

The amount awarded for grants to support academic work in various fields of Jewish history continue to exceed investment income from the restricted fund. Again this is a deliberate policy to invest in the future of Jewish history research.

The results for the charity for the financial year are detailed on pages 11 to 16.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the year ended 31 March 2022

Achievements and Performance (continued)

Research Awards Committee Recommendations, Tony Kushner

The Awards Committee met on 27 June (Tony Kushner, chair; Michael Berkowitz; Andrea Schatz; Adam Sutcliffe; Joanna Newman). There were 11 applications and the quantity of applications was higher than last year and overall of a much stronger quality as is clear from the number who we wish to help.

The awards committee would like to recommend to the JHSE Trustees the following eight applications for support. They include a variety of community projects relating to British Jewry and PhD projects covering an equally wide range of topics from young generation researchers:

- 1 Julia Pascal **£4,000** for a video history project with films and other public outcomes on the Blackpool Jewish community.
- 2 Julia Pohlmann **£2,437** (Aberdeen University PhD student) on eighteenth century British Jewish spaces for research visit to American Jewish Archives, Cincinnati.
- 3 John Russell **£3,500** (Queen Mary College PhD student) for fees towards PhD on Zionism in the Labour Party.
- 4 Sophie Wilson **£1800** (Queen Mary College PhD student) for translation of material in Yiddish relating to British women's suffrage movement.
- 5 Nathan Abrams **£3,000** (Bangor University) for printing of walking tour guides for North Wales Jewish communities.
- 6 Amanda Bergen **£500** for oral histories of Litvak identities in Leeds.
- 7 Samuel Brady **£455** (University of Glasgow PhD student) for travel costs to research Ludwig Guttman's relationship to Judaism.
- 8 Paul Brent **£3,000** for further cataloguing and processing of materials relating to the Brady Street Club

Total: **£18,692.**

Branch reports for AGM to be held on 8 September 2022

Essex – Richard Cohen - There have been 11 meetings of the branch in the last 15 months, all hybrid, held at Loughton Shul. Future programme in hand.

Israel - Ken Collins - We have had about six Zoom meetings over the past year - from the launch of my book Zev's Children to the last meeting with Eve Weinberg talking about her family's story from Uzbekistan to Paris and London. We expect to go back to in person meetings.

Hall prices have increased substantially and we will probably be leaving Bet Avi Chai - which will be charging £400 a meeting. We are trying out a new venue in place of Bet Avi Chai - which has a more attractive price.

Our first meeting will be launching a new book of essays, edited by Gabriel Sivan and me, based on presentations to the Society branch in recent years.

Herts and Middx – Ian Daniels – Not currently active.

Leeds - Meetings/Speakers - The branch has joined with Milim at Leeds, which is the Leeds version of Jewish Book Week for Virtual meetings. Milim arrange meetings very frequently, and include JHSE in their programme about once a month. They are very good with the technology, the branch just provides the speakers. Milim still have mainly Zoom meetings.

Liverpool – Ray Morran (replacing John Cowell) - We have held 3 meetings, two by Zoom and one in person. The Zoom meetings were not well supported either locally or nationally. A Zoom talk by Robert David on 1 May had about 25 "attendees", but numbers were grossly inflated by his friends and family. Our first in person meeting for over 2 years had an attendance of 32. I think it's fair to say that the Liverpool community is suffering from Zoom fatigue.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the year ended 31 March 2022

Achievements and Performance (continued)

Branch reports for AGM to be held on 8 September 2022 (continued)

Liverpool – Ray Morran (continued) - We hope to have more in person meetings because this is the format which appeals to our local supporters, the vast majority of whom are not national members. We are looking into the feasibility of hybrid meetings but would need both financial and technical support to hold meetings in this way.

Prior to the pandemic we were using the local Jewish care home. This remains closed to public meetings for the foreseeable future. We used a synagogue room for our recent in person meeting. It was satisfactory for that event but probably not for hybrid meetings.

We have no other events planned at the moment but we are looking at arranging one or two outings.

Manchester – We are seeking to reactivate the branch, possibly with meetings at the Jewish Museum.

South London – David Rome – Several meetings have been held since April 2021, some in conjunction with 'Jewish Culture South of the River'. Subjects have included 'Rabbis, Rothschilds and Rogues', and a special Yom Hashoah meeting featuring a Holocaust survivor and a Kindertransportee.

Sussex - Michael Crook – We held two meetings in late 2021, and four meetings in the first months of 2022, all on Zoom except the April meeting, when we returned to Ralli Hall in Hove for the first time in over two years. Attendance was about 25 people, and a very interesting talk on 'Sassoon Landmarks in Brighton & Hove' was given by Gordon Franks. Other speakers have included Rachel Kolsky, Dr Mike Levy, Dr David Barnett, and Emma Mason from Eastbourne on Barnett Freedman, artist and lithographer.

Ralli Hall, where we have met in the past have good broadband, so we are considering whether it is possible to hold hybrid meetings there in October and November. Our concern is whether attendances will suffer at live meetings in January and February, so we may revert to Zoom only for those meetings.

Communications Report, Rachel Frankl

Over the past year, the JHSE has engaged with a wide audience in the UK and beyond. The JHSE now has over 1400 Twitter followers and over 2000 Facebook followers: we have used social media particularly effectively to promote our Zoom lectures and our newly-revamped series of live talks. Both platforms not only promote our own news and events but also promote information about other organisations, institutions and societies working in the field of Jewish history, which helps us to be seen as an information hub. This in turn encourages lively debate, interest in our work and a desire to know more about Jewish history.

The JHSE website remains the first port of call for online visitors who want to know more about Anglo-Jewry. A survey of members and friends was conducted last year, and the results offered a wealth of information about what our motivated audience would like from us. This important data served as a critical basis for the reworking of our website which was completely redone and relaunched in early 2022. The revamp was cost-effective, with the main cost benefits realised on an ongoing basis because most website pages can be updated without the involvement of paid staff - a real savings for the JHSE. At the same time, feedback on the new website has been very positive. We now have a clear, inviting way to introduce the JHSE's work and the work of our branches and this encourages people to be involved on a local level. Much of the Transactions archive has also been made available online and it is now much easier to join, renew, stay up to date, and attend our events.

We aim to build on these recent successes and make good use of our streamlined communications tools to encourage greater involvement with the JHSE and grow our income over the next year.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the year ended 31 March 2022

Achievements and Performance (continued)

The Transactions Report, Michael Berkowitz

More than a dozen years ago, the request to assume the editorship of Transactions, which was the major duty of the head of "publications" for the Jewish Historical Society of England, came as a big surprise in my life as a historian. I am extremely grateful to Jeremy Schonfield, who is much more than a "contributing editor", Katharine Ridler, for her unequalled expertise as copy-editor, and Tony Kitzinger's skill as designer. I also am deeply thankful for the goodwill and ongoing support of the JHSE in its commitment to the journal. I hope that some of the changes I have introduced may help the journal to persist as a vibrant organ of the Society. I strongly believe that thoughtful, constructive change is a good thing. It is in that spirit that I wish to welcome, with the greatest warmth and enthusiasm, a new team of editors, Shirli Gilbert, Adam Mendelsohn, and Avril Alba, to lead the next stage of Transactions.

Administration

KVT Business Care continues to provide us with professional administrative services. A special thank you must go to Sharon Sales whose calm, efficient and caring approach is always appreciated.

Public Benefit

The trustees declare that they have due regards to the guidance on public benefit issues by the charity commission, all trustees have been provided with the Charity Commission Guidance Notes on Public Benefit and it is the intention to review the guidance with respect to our activities annually.

We maintain that the aims and objectives of the society remain of public benefit. The society organises lectures and publishes works on general Jewish history and encourages new research especially regarding the history of the Jews in the British Isles. Where possible we transcribe documents and make documents accessible to members of the public.

Reserves policy

Unrestricted reserves

The Board of Trustees of the JHSE CIO considers it prudent to retain reserves equal to at least two year's past expenses. Reserves in excess of this sum are held pending identification of suitable causes which the JHSE CIO may wish to support, in pursuit of its overall aims.

Post Balance Sheet Events

We are not aware of any events subsequent to the balance sheet date which would impact on the financial statements for the year ended 31 March 2022.

We have also identified and reviewed the major risks to which the Society is exposed and systems have been established to mitigate those risks.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustees must ensure the lasting advancement of the JHSE CIO. A series of brainstorming sessions took place discussing the current aims and objectives of the JHSE CIO and a survey of member views was undertaken which has guided the future direction of the Society.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the year ended 31 March 2022

Principal risks to the JHSE CIO

Financial viability

Although the deficit has reduced, the JHSE CIO is running a significant annual deficit, meaning that unrestricted funds are being rapidly run down and there is a risk that the JHSE CIO becoming unviable.

Our priority is to increase income and control costs. The increase in fees and payment to attend lectures has provided some revenue, and as a result of improvements to the website, we are seeing a reduction in administration costs. The finance committee is reviewing the Investment Policy with a view to securing a better return on investment than at present. The search for a Fundraising Trustee has not yet been successful but remains ongoing.

Risk of Branch Closure

Falling membership and lack of succession planning withing the Branches is being addressed enhancing the New Generation Group and encouraging their involvement within the Branches.

Loss of JHSE CIO identity

A distinct identity has been diminished as other organisations undertake similar work. This risk is being addressed by developing unique activities, but also by partnering with other organisations.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the JHSE CIO and of its financial activities for that period. In preparing those financial statements, the Board of Trustees is required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is appropriate to presume that the Society will not continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the JHSE CIO and to enable it to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) regulations 2008. The Board of Trustees is responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I would like to express my thanks to the members of the Board of Trustees who have attended many meetings and who have worked so tirelessly over the past year focusing on both administrative and strategic issues affecting the JHSE CIO with great interest, enthusiasm, humour and dedication.

All members of the JHSE benefit from the work of Sharon Sales, of KVT, who is a great asset in undertaking the administration of the Society so effectively and efficiently. I would like to thank her personally and on behalf of the Society.

I would also like to thank the Branch Chairs for their excellent efforts on behalf of the JHSE CIO and the informative lecture programmes they have produced. Once it is safe to do so, I very much look forward to meeting you all in person.

For and on behalf of the board of trustees:

Caroline Maurice
Chair, Board of Trustees

Date: **8 September 2022**

Independent Examiner's Report
to the Trustees of the
JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 11 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: **27 October 2022**

K.J. Maggs B.A., F.C.A.
MOORE THOMPSON
Chartered Accountants
Spalding

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Statement of Financial Activities

for the year ended 31 March 2022

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:				
Donation and Grant income				
Donations	2,788	-	2,788	-
Grants	-	-	-	20,000
Subscriptions, donations and legacies	21,239	-	21,239	17,372
Trading activities				-
Income from sale of books and journals	435	-	435	141
Surpluses from branches	977	-	977	-
Charitable activities				
Event income	1,020	-	1,020	475
Sundry income	3,043	-	3,043	-
Royalties	2,027	-	2,027	2,604
Investment income				-
Investment income	974	4,398	5,372	590
TOTAL INCOME	32,503	4,398	36,901	41,182
EXPENDITURE ON:				
Charitable activities				
Printing and distribution	2,232	-	2,232	118
Office costs	1,361	-	1,361	1,391
Rent	720	-	720	180
Internet and website costs	4,207	-	4,207	1,375
Awards granted	12,205	5,000	17,205	-
General administration and bookkeeping	14,088	-	14,088	3,917
Support costs				-
Bank charges	282	-	282	67
Professional fees	-	-	-	300
Consultancy fees	149	-	149	-
Journal editing	7,717	-	7,717	-
Independent examination	1,116	-	1,116	888
TOTAL EXPENDITURE	44,077	5,000	49,077	8,236
Unrealised gains from investments	2,955	11,822	14,777	3,619
Unrealised gains / (losses) from foreign exchange	45	-	45	(10)
NET (EXPENDITURE) / INCOME	(8,574)	11,220	2,646	36,555
Reconciliation of funds:				
Brought forward	40,925	391,241	432,166	395,611
Carried forward	32,351	402,461	434,812	432,166

The notes on pages 13 to 16 form part of these accounts.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Balance Sheet

At 31 March 2021

		2021	2021
	Note	£	£
NON-CURRENT ASSETS			
Intangible Fixed Assets			
Website development			
Cost		1,000	-
Amortisation		-	-
		<u>1,000</u>	<u>-</u>
Quoted Investments			
Unrestricted Fund	2	24,693	21,738
Restricted Fund	2	<u>98,773</u>	<u>86,951</u>
		123,466	108,689
		124,466	108,689
CURRENT ASSETS			
Prepayments		4,972	-
Cash at bank and in hand		<u>306,298</u>	<u>324,365</u>
		311,270	324,365
CREDITORS: Amounts falling due within one year			
Sundry creditors and accruals		(924)	(888)
NET CURRENT ASSETS		<u>310,346</u>	<u>323,477</u>
TOTAL ASSETS LESS LIABILITIES		<u><u>434,812</u></u>	<u><u>432,166</u></u>
CHARITY FUNDS			
Restricted funds	3	402,461	391,241
Unrestricted funds		<u>32,351</u>	<u>40,925</u>
		<u><u>434,812</u></u>	<u><u>432,166</u></u>

The financial statements on pages 11 to 16 were approved by the Trustees on **8 September 2022** and signed on their behalf by:

Caroline Maurice
Honorary Chairman

Ian Cobden
Honorary Treasurer

The notes on pages 13 to 16 form part of these accounts.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Notes to the financial statements

for the year ended 31 March 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out

The charity is an unincorporated charity registered in England and Wales with the Charity Commission with the registration number 217331. The charity's registered address is Unit 1 Chapleton Lodge, East Winch Road, Blackborough End, Kings Lynn, PE32 1SF.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on an accrual and a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable it will be received.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Gifts in Kind

Gifts in Kind are brought into the accounts where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the Statement of Financial Activities.

(e) Foreign Currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Intangible assets

Intangible assets are amortised on a straight line basis over their useful lives. The useful lives of website development is ten years. Provision is made for any impairment.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Notes to the financial statements (continued)

for the year ended 31 March 2022

1. Accounting Policies (continued)

(h) Investments

Investments are recognised initially at fair value, which is normally the transactions price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) in investments' in the Statement of Financial Activities if their fair value can otherwise be measured reliably.

(i) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(k) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(m) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals and prepayments where an estimation of the costs relating to the relevant period were applied when relating to a different period.

2. Investments

Investments are now segregated into Unrestricted Fund Investments and Restricted Fund Investments. All are in special charity funds administered by Schroders.

	Unrestricted £	Restricted £
Market value transferred from unincorporated charity	21,738	86,951
Unrealised investment gains	2,955	11,822
	<u>24,693</u>	<u>98,773</u>
Historical cost at 31 March 2022	<u>21,738</u>	<u>86,951</u>

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Notes to the financial statements (continued)

for the year ended 31 March 2022

3. Restricted Funds

Movement in Resources

2022

	Balance at 1 April 2021 £	Incoming £	Outgoing £	Unrealised gain/(loss) £	Balance at 31 March 2022 £
Prize Funds	20,557	-	(5,000)	-	15,557
Audrey G. Machin Fund	5,000	-	-	-	5,000
Arthur & Jessie Barnett Memorial Fund	7,074	-	-	-	7,074
Gustave Tuck Memorial Fund	358,610	4,398	-	11,822	374,830
	<u>391,241</u>	<u>4,398</u>	<u>(5,000)</u>	<u>11,822</u>	<u>402,461</u>

2022

	Fixed Asset Investments £	Cash at bank and in hand	Other net assets £	Total £
Restricted Funds	98,773	303,688	-	402,461
Unrestricted Funds	24,693	2,610	4,048	32,351
	<u>123,466</u>	<u>306,298</u>	<u>4,048</u>	<u>434,812</u>

The Gustave Tuck Collection is a collection of silver and other artefacts. Part of the collection is on long term loan with the Jewish Museum in Camden Town, London. The rest was sold by auction in New York in December 2012. The net sales proceeds have been included in Restricted Funds under the heading of the Gustave Tuck Memorial Fund and part of the funds have been invested with JP Morgan. Under Charity Commission guidelines in respect of museum artefacts no value has been attributed to the Collection, and these are consequently not included in the balance sheet. These funds are used to provide grants to individuals carrying out research into areas of Jewish History, particular those related to the United Kingdom.

4. Trustee's Remuneration and Expense

No trustee received any remuneration or benefits during the current year or the previous year.

Total expenses as reimbursed for costs of Council Meetings and for visits to branches of £nil were paid to no trustees.

The charity is controlled by the trustees as a body and no individual does or could exert control.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Notes to the financial statements (continued)

for the year ended 31 March 2022

5. Statement of Financial Activities - Fund Comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
INCOME AND ENDOWMENTS FROM:			
Donation and Grant income			
Grants	-	20,000	20,000
Subscriptions, donations and legacies	17,372	-	17,372
Trading activities			
Income from sale of books and journals	141	-	141
Charitable activities			
Event income	475	-	475
Sundry income	-	-	-
Royalties	2,604	-	2,604
Investment income			
Investment income	123	467	590
TOTAL INCOME	<u>20,715</u>	<u>20,467</u>	<u>41,182</u>
EXPENDITURE ON:			
Charitable activities			
Event costs	-	-	-
Printing and distribution	118	-	118
Meeting and Lecture expenses	-	-	-
Office costs	1,391	-	1,391
Rent	180	-	180
Advertising	-	-	-
Internet/website costs	1,375	-	1,375
Awards granted	-	-	-
Outreach and development work	-	-	-
General administration and bookkeeping	3,917	-	3,917
Trustee meetings	-	-	-
Support costs			
Bank charges	67	-	67
Professional fees	300	-	300
Consultancy fees	-	-	-
Independent examination	888	-	888
TOTAL EXPENDITURE	<u>8,236</u>	<u>-</u>	<u>8,236</u>
Unrealised gains from investments	724	2,895	3,619
Unrealised losses from foreign exchange	(10)	-	(10)
NET INCOME	<u>13,193</u>	<u>23,362</u>	<u>36,555</u>
Funds brought forward	27,732	367,879	395,611
Funds carried forward	<u>40,925</u>	<u>391,241</u>	<u>432,166</u>