

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Charity Commission Registered no. 1188268

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the period 2 March 2020 to 31 March 2021



JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

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for the period 2 March 2020 to 31 March 2021

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JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Charity Information

Charity Commission Registered no. 1188268

Bankers

NatWest Bank
Marble Arch Branch
81 Edgware Road
London
W2 2ZQ

Administrators

KVT BusinessCare
Unit 1 Chapleton Lodge
East Winch Road
Blackborough End
Kings Lynn
PE32 1SF

Independent Examiner

K.J. Maggs B.A, F.C.A.
Moore Thompson
Bank House
Broad Street
Spalding
Lincs
PE11 1TB

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report

for the period 2 March 2020 to 31 March 2021

The trustees present their report with the financial statements of the charity for the period 2 March 2020 to 31 March 2021.

Structure, governance and management

Charity registration number

The Society is registered as a charity with registration number 1188268.

The Society is commonly known as JHSE.

Governing document

The Jewish Historical Society of England (the 'Society') was founded in 1893 and was governed as an unincorporated charity. On 2 March 2020, the Trustees registered the Jewish Historical Society of England CIO ("JHSE CIO") (a Charitable Incorporated Organisation) with the Charity Commission. Between that date and March 2021, operations were transferred from the Society to the JHSE CIO, in order to enjoy the benefits of incorporation. Copies of the constitutions of the Society and JHSE CIO are available from the office on request.

The office of the Society and the JHSE CIO is located at Unit 1, Chapleton Lodge, East Winch Road, Blackborough End, Kings Lynn, PE32 1SF.

The governing body of the Society, the Council, all members of which were deemed as Trustees, has now been replaced by a new Board of Trustees of the JHSE CIO. These Trustees now have limited liability.

It is intended that the Society will be wound up once all residual operations, assets and agreements are transferred to the CIO.

Objectives and Activities

The objects of the Society are:

- (a) The organisation of lectures and the publication of works on general Jewish history and literature.
- (b) The promotion and encouragement of research into Jewish history and especially the history of the Jews in the British Isles.
- (c) The transcription of documents and the collection of material relating to the history of Jews in the British Isles.
- (d) The encouragement and support of the foundation and maintenance within the British Isles of libraries, archives and museums, accessible to members of the public, for the preservation of Jewish books, documents, prints, and other objects of Jewish historical interest.

Governance

The JHSE CIO Advisory Board comprises a number of members of the former Society Council. There are currently 19 members and their formal role, per the constitution of the JHSE CIO is to appoint new trustees, approve changes to the constitution and approve the winding up of the CIO. The Advisory Board is to be supplemented by a number of new members chosen to broaden the skillset and enhance diversity.

The management of the JHSE CIO is vested in the Board of Trustees, comprising the President, the Honorary Secretary, the Honorary Treasurer, and not more than eight other Trustees. They are eligible for re-election after a period of three years and may hold a maximum of two consecutive terms in office.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the period 2 March 2020 to 31 March 2021

Governance (continued)

The Board of Trustees during the period was:

President:	Professor Miri Rubin
Hon Secretary, Chair	Caroline Maurice
Hon. Treasurer:	Ian Cobden
Chair of Awards Committee:	Professor Tony Kushner
Chair of Publications Committee:	Professor Michael Berkowitz
	Michael Schraer
	Rachel Frankel
	David Jacobs
	Rachel Kolsky
	Dawn Waterman

A trustee skills evaluation determined that a Trustee responsible for Communications and Social Media was necessary. Rachel Frankel was appointed to the position and became a member of the Board of Trustees on 15 July 2020; she was recruited through the Jewish Volunteering Network. Her position was ratified at the Council meeting on 26 November 2020.

A Finance Committee comprising Ian Cobden (Chair), Michael Schraer and Caroline Maurice reviews the income and expenses of the Society and determines ways to increase revenue with a view to securing the financial viability of the Society. As a result of their assessment, the Society decided to introduce payment for lecture attendance by non-members, with effect from 1 January 2021.

Membership fees have also increased, although Student membership will remain subsidised at £20 per year. The Finance Committee has also initiated a review of investment policy, with the objective of optimising the balancing of risk and return re-deploying our financial resources.

A Membership Survey is to be undertaken during the summer 2021 to ascertain their views and a "brainstorming" exercise undertaken by Trustees has helped shape the future direction of the CIO.

Training of Trustees

All Trustees have been provided with hard copies of 'The Essential Trustee', and other material regarding Trustee responsibilities and ethics. Attendance at a governance workshop has been recommended for all Trustees. Training updates will be provided to the Board.

Achievements and Performance

Membership

Membership numbers as at end March 2021

Adult members	300 (down 16 on previous year)
Student members	20 (up 6)
Lifetime members	13 (Unchanged)
Institutional members	39 (down 10)
Total	372 members

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the period 2 March 2020 to 31 March 2021

Achievements and Performance (continued)

President Report, Professor Miri Rubin

When I last reported in May 2020, I had only been President for 5 months. Since then a very active year has followed. We have continued to confront the circumstances of Covid-19, and to work on the revision of many of the JHSE CIO's activities, while also adding new ones. I am happy to say that I am now President of an organisation with robust procedures governing its interactions, and with a reach that continues to grow while becoming more diverse. I am grateful to the wonderful Trustees with whom I work closely, and especially of our Chair, with whom contact is quite frequent. We are also very fortunate in Sharon Sales' contributions, which are effective and swift in response.

I. Organisation of the Lecture Series

Over the last twelve months we have continued to offer via Zoom monthly Lectures organised by myself and by the Branches (See below for Branch Report). All are aimed at offering JHSE CIO members and non members access to innovative historical research and topics of general interest. Those Lectures organised by myself were:

- 2 July 2020: Dr Joe Cronin (QMUL): Forgiveness and Retribution: The Holocaust in Recent Popular Culture.
- 10 September 2020: Professor David Feldman (Birkbeck), Bigots, Semites and Anti-Semites: Jews and their Critics in Victorian Britain.
- 15 October 2020: Dr Sally Dixon-Smith (Historical Royal Palaces) Place of Safety, Place of Menace: The Tower of London and the Jews.
- 3 December 2020: Professor Paul Cartledge (Cambridge): Taking Back Control: Hanukkah for the Hasmonians – a Hellenistic History
- 21 January 2021: Professor Jon Parry (Cambridge), Benjamin Disraeli – Revisited.
- 18 February 2021: Dr Ben Outhwaite (Genizah Research Unit, Cambridge University Library), The Cairo Genizah in the Digital Age.
- 18 March 2021: Professor Bryan Cheyette (University of Reading), Israel Zangwill: Ghetto, Zion, Melting-Pot.
- 29 April 2021: Professor Sarah Rees-Jones (University of York) and Ms Shannon Kirshner (Chair, Liberal Jewish Community of York), The Jews of York and the Commemoration of the Massacre in March 1190.
- 27 May 2021: Dr Hannah Ewence (University of Chester), Borders, Ports and Pestilence: Disease in the Age of Jewish Mass Migration.

II. JHSE CIO Governance Reform

Building on the work we began in 2020, we have continued to reform and clarify the procedures which govern the JHSE CIO, the role of the Branches, the range of expertise on the Board of Trustees, the communication policy and practice, and the definition and clarification of our mission. My role has often been to compose and disseminate information to our members in order to convey and explain the thinking behind changes, as in the new membership policies enacted in January 2021.

III. The Future: JHSE's New Generation Group

As I reported in 2020, with the Board of Trustees encouragement, I have developed a New Generation Group (NGG), which is coordinated by PhD student Sophie Wilson of Queen Mary University of London (QMUL). After the preliminary activities of setting up the NGG, it is now 63 members strong and active, holding regular meetings and reading groups.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the period 2 March 2020 to 31 March 2021

Achievements and Performance (continued)

Book Launch events:

2 October 2020: Kenneth Austin, *The Jews and the Reformation*, 2020.

10 March 2021: Shmuel Feiner, *The Jewish Eighteenth Century*, 2020

State-of the-Art Colloquium

10 January 2021: *Jews in Modern Britain: Within, Without, and In-between Colloquium and Outreach to Teachers*.

16-17 February 2021: *English Medieval Jewish Communities* - Organised by Dr Dean Irwin and Dr Rebecca Searby, and attracted c. 140 participants, including many teachers.

IV. Communication

Website

The website delivered in January 2020 was not designed by the current Board of Trustees, and does not meet all the JHSE CIO's needs, nor operates at the speed and with the ease our members can expect.

Monthly Email letter

A monthly email is distributed to JHSE CIO members reporting on the Presidential lectures, selected Branch events and as well as seasonal and topical issues.

Twitter

Rachel Frankel has developed a Twitter presence allowing us to cross advertise lectures and events to several kindred institutions.

V. Contacts with other Organisations

In keeping with the JHSE CIO's mission to extend and expand the interest in Jewish history, effort has been made to identify activities and forge contacts beyond the JHSE CIO. Through the Board's academic network in the UK and abroad, new alliances are being forged:

- **Jewish Book Week (JBW)** - work to involve JHSE CIO members in educational work promoted by the JBW. I offered three sessions in schools, and we will liaise with JBW for next year's events.
- **Manchester Jewish Museum (MJW)** – we have established contact with the MJW with view to the revival of the Manchester branch later in 2021.
- **Licoricia of Winchester Statue Group** – Liaison with the group erecting a statue commemorating a medieval Jewish business woman. This is in association with Hampshire County Council's development of a curriculum about the Jews of medieval Winchester, including a book about Licoricia's life with which I have helped the author Rebecca Abrams.
- JHSE CIO was approached by the President of the **Historical Society of Israel** for mutual activities, such as the January 2021 event on the state of modern Jewish British history.
- With the help of Trustee David Jacobs, President of the **Jewish Genealogical Society of Great Britain (JGSGB)**, we have and will collaborate in the organisation of events that appeal in particular to JHSE CIO members and non-members interested in family history. For example, on 22 April 2021, Nadia Ragozhina presented her new book, *Worlds Apart: Uncovering the Lost Memories of My Jewish Family*.
- On 22 April 2021, I attended a research seminar at the archives of mid-Glamorgan organised with the **Jewish History Association of South Wales (JHASW)**. I am in conversation with the JHASW on collaboration with JHSE CIO.

VI. Responding to External Communications

I have endeavoured to answer promptly the many approaches from projects, individuals in search of information, our Branches, and institutions. When there is cost involved, or indeed future action, or any ethical consideration, I consult members of the Board, who are invariably helpful.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the period 2 March 2020 to 31 March 2021

Achievements and Performance (continued)

VII. Acting as Ambassador

I am invited to speak at events the JHSE CIO sponsors, ranging from an evening relating to the Passport Project at JW3 to a talk to Jewish Societies of schools.

I continue to learn about the JHSE CIO, and look forward to a time when our activities can become more sociable and visible, in a world beyond Covid-19.

Branch Report

Most Branches have continued a programme of lectures throughout the past year, with audience attendance ranging from 20 people to over 100. While lecture attendees are now familiar with Zoom technology, the booking system is cumbersome and requires simplification. The Board of Trustees is reviewing the website booking system as a matter of urgency.

The introduction of a £5 payment for lectures by non members has not resulted in a reduction of attendee numbers.

Over the course of the year, over 700 different people have attended over 40 JHSE CIO lectures organised by the Branches. We anticipate that, going forward, virtual lectures held via Zoom will continue in a hybrid model, with some Branches also scheduling in-person meetings.

The JHSE CIO is aware of the ongoing viability of Branches in certain locations, but is encouraged by initiatives to establish new Branches.

We would like to express our thanks to Jemima Jarman and Sharon Sales for the support they provide to both Branch chairs and lecture attendees.

Awards Report, Professor Tony Kushner

All members of the Awards Committee have agreed to continue assessing applications this year:

Professor Tony Kushner	Chair	University of Southampton
Andrea Schatz		Kings College London
Joannna Newman		Association of Commonwealth Universities
Michael Berkowitz		University College London
Adam Sutcliffe		Kings College London

One of the goals of the JHSE CIO is to foster and encourage research, publications and heritage work related to Jewish history in general and British Jewish history in particular.

For the past few years the Society and now the JHSE CIO has been in the wonderful position of being able to fund awards to foster and support research, publications and heritage work on Jewish history as a whole and British Jewish history in particular. A distinguished group of scholars inside and outside the academic world have acted as a panel to judge the annual applications and their recommendations are then put to the Board of Trustees for approval.

In 2020, we were able to support:

- heritage work to produce a digital map of Jewish Manchester (Rachel Lichtenstein);
- research on the Bath Jewish burial ground (Christina Hilsenrath);
- the Brady Street youth club (Paul Brent);
- the heritage of South Wales Jewry (Kladvija Erzen);
- academic work on Anglo-Jewish responses to Biblical criticism (Edward Breuer);
- the special heritage of the Jewish East End;
- refugee photographers (Amanda Hopkinson); and
- the synagogues of South Wales (Cai Perry-Jones).

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the period 2 March 2020 to 31 March 2021

Achievements and Performance (continued)

Awards Report, Professor Tony Kushner

In total, awards of £23,218 were granted. All those supported will be expected to present their work in the public sphere in the form of talks, publications and exhibitions.

I am also very pleased to report that we will be able to make new awards to begin from the summer of 2021 and these will be supplemented through the generosity of a legacy from our late and dedicated member, David Hyman, which allow an annual prize of up to £5,000 for work on the Port Jews of Britain.

As you will see, the varied work supported by the JHSE CIO shows the vibrancy of British Jewish studies in both community and academic work.

Publications Report, Professor Michael Berkowitz

This last issue of Jewish Historical Studies: Transactions of the Jewish Historical Society of England, vol. 52, which has been published and sent out to members, did not quite proceed as planned. It was expected that it would include a number of articles from a conference to be held at UCL on the theme of "internment", to coincide with the anniversary of the internment of Jewish "enemy aliens" during World War II in Britain. That conference, due to Covid, did not take place. But four articles appeared, based on what would have been presentations at that conference—including original pieces by Bernard Wasserstein, Tine Destrooper, Jennifer Craig-Norton and Susan Cohen.

There also were a number of 'regular' articles, some of which by first-time contributors to *Transactions*.

A substantial portion of the journal was dedicated to our late colleague, and past president of the JHSE, Professor Ada Rapoport-Albert. There were ten separate contributions of varying lengths, a personal and scholarly article in Hebrew by Rachel Elijor, and an abridged version of that article.

All of this involved a great deal of teamwork for which I am very grateful.

Jeremy Schonfield, as contributing editor, and Katharine Ridler, copy-editor, performed exemplary service. Tony Kitzinger, again, did a fantastic job with design. (Katharine and Tony are the only paid-professionals in this process.)

There was also a number of book reviews.

There is, already, a planned tribute to Jonathan Steinberg (z"l) of Cambridge and the University of Pennsylvania, and permission has been arranged for a reprinting a section (at no cost) of Tara Westover's best-seller *Educated* (about Professor Steinberg). We also plan to have some revised articles from a conference in South Africa.

It is hoped that greater numbers of contributors to *Transactions* will take on roles in the life of the JHSE CIO.

Administration

KVT Business Care continues to provide us with professional administrative services. A special thank you must go to Sharon Sales whose calm, efficient and caring approach is always appreciated.

Public Benefit

The trustees declare that they have due regards to the guidance on public benefit issues by the charity commission, all trustees have been provided with the Charity Commission Guidance Notes on Public Benefit and it is the intention to review the guidance with respect to our activities annually.

We maintain that the aims and objectives of the society remain of public benefit. The society organises lectures and publishes works on general Jewish history and encourages new research especially regarding the history of the Jews in the British Isles. Where possible we transcribe documents and make documents accessible to members of the public.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the period 2 March 2020 to 31 March 2021

Achievements and Performance (continued)

Financial Review

The amount awarded for grants to support academic work in various fields of Jewish history continue to exceed investment income from the restricted fund. Again this is a deliberate policy to invest in the future of Jewish history research.

The results for the charity for the financial year are detailed on pages 11 to 15.

Reserves policy

Unrestricted reserves

The Board of Trustees of the JHSE CIO considers it prudent to retain reserves equal to at least two year's past expenses. Reserves in excess of this sum are held pending identification of suitable causes which the JHSE CIO may wish to support, in pursuit of its overall aims.

Post Balance Sheet Events

We are not aware of any events subsequent to the balance sheet date which would impact on the financial statements for the period 2 March 2020 to 31 March 2021.

We have also identified and reviewed the major risks to which the Society is exposed and systems have been established to mitigate those risks.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustees must ensure the lasting advancement of the JHSE CIO. A series of brainstorming sessions took place discussing the current aims and objectives of the JHSE CIO and a survey of member views will be conducted.

Principal risks to the JHSE CIO

Financial viability

At present, the JHSE CIO is running a significant annual deficit, meaning that unrestricted funds are being rapidly run down and the JHSE CIO becoming unviable.

This risk is being urgently addressed by increasing membership fees, which have remained constant for over 4 years and introducing payment by non-members to attend lectures. In addition, a full review of costs will be undertaken as will a continued search for a Trustee with specific skills fund-raising.

Risk of Branch Closure

Falling membership and lack of succession planning withing the Branches is being addressed enhancing the New Generation Group and encouraging their involvement within the Branches.

Loss of JHSE CIO identity

A distinct identity has been diminished as other organisations undertake similar work. This risk is being addressed by developing unique activities, but also by partnering with other organisations. We will devote to this issue a brainstorming session in 2021.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Trustees' Annual Report (continued)

for the period 2 March 2020 to 31 March 2021

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the JHSE CIO and of its financial activities for that period. In preparing those financial statements, the Board of Trustees is required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is appropriate to presume that the Society will not continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the JHSE CIO and to enable it to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) regulations 2008. The Board of Trustees is responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I would like to express my thanks to the members of the Board of Trustees who have attended many meetings and who have worked so tirelessly over the past year focusing on both administrative and strategic issues affecting the JHSE CIO with great interest, enthusiasm, humour and dedication.

I would also like to thank the Branch Chairs for their excellent efforts on behalf of the JHSE CIO and the informative lecture programmes they have produced. Once it is safe to do so, I very much look forward to meeting you all in person.

For and on behalf of the board of trustees:

Caroline Maurice
Chair, Board of Trustees

Date: **6 July 2021**

Independent Examiner's Report
to the Trustees of the
JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

I report to the trustees on my examination of the accounts of the Charity for the period 2 March 2020 to 31 March 2021, which are set out on pages 11 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: **6 July 2021**

K.J. Maggs B.A., F.C.A.
MOORE THOMPSON
Chartered Accountants
Spalding

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Statement of Financial Activities

for the period 2 March 2020 to 31 March 2021

	Unrestricted £	Restricted £	Total 2021 £
INCOME AND ENDOWMENTS FROM:			
Donation and Grant income			
Grants		20,000	20,000
Subscriptions, donations and legacies	17,372	-	17,372
Trading activities			
Income from sale of books and journals	141	-	141
Charitable activities			
Event income	475	-	475
Sundry income	-	-	-
Royalties	2,604	-	2,604
Investment income			
Investment income	123	467	590
TOTAL INCOME	20,715	20,467	41,182
EXPENDITURE ON:			
Charitable activities			
Printing and distribution	118	-	118
Meeting and lecture expenses	-	-	-
Office costs	1,391	-	1,391
Rent	180	-	180
Internet and website costs	1,375	-	1,375
Awards granted	-	-	-
General administration and bookkeeping	3,917	-	3,917
Trustee meetings	-	-	-
Support costs			
Bank charges	67	-	67
Professional fees	300	-	300
Consultancy fees	-	-	-
Independent examination	888	-	888
TOTAL EXPENDITURE	8,236	-	8,236
Unrealised gains from investments	724	2,895	3,619
Unrealised losses from foreign exchange	(10)	-	(10)
NET INCOME	13,193	23,362	36,555
Reconciliation of funds:			
Brought forward	-	-	-
Transferred from unincorporated charity	27,732	367,879	395,611
Carried forward	40,925	391,241	432,166

The notes on pages 13 to 15 form part of these accounts.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Balance Sheet

At 31 March 2021

	Note	£	2021 £
NON-CURRENT ASSETS			
Quoted Investments			
Unrestricted Fund	2	21,738	
Restricted Fund	2	<u>86,951</u>	
			108,689
CURRENT ASSETS			
Sundry debtors		-	
Cash at bank and in hand		<u>324,365</u>	
			324,365
CREDITORS: Amounts falling due within one year			
Sundry creditors and accruals			(888)
NET CURRENT ASSETS			<u>323,477</u>
TOTAL ASSETS LESS LIABILITIES			<u><u>432,166</u></u>
CHARITY FUNDS			
Restricted funds	3	391,241	
Unrestricted funds		<u>40,925</u>	
			<u><u>432,166</u></u>

The financial statements on pages 11 to 15 were approved by the Trustees on **6 July 2021** and signed on their behalf by:

Caroline Maurice
Honorary Chairman

Ian Cobden
Honorary Treasurer

The notes on pages 13 to 15 form part of these accounts.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Notes to the financial statements

for the period 2 March 2020 to 31 March 2021

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out

The charity is an unincorporated charity registered in England and Wales with the Charity Commission with the registration number 217331. The charity's registered address is Unit 1 Chapleton Lodge, East Winch Road, Blackborough End, Kings Lynn, PE32 1SF.

(a) Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on an accrual and a going concern basis and are presented in sterling which is the functional currency of the charity.

(b) Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable it will be received.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Gifts in Kind

Gifts in Kind are brought into the accounts where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the Statement of Financial Activities.

(e) Foreign Currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Investments

Investments are recognised initially at fair value, which is normally the transactions price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) in investments' in the Statement of Financial Activities if their fair value can otherwise be measured reliably.

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Notes to the financial statements (continued)

for the period 2 March 2020 to 31 March 2021

1. Accounting Policies (continued)

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(i) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(k) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals and prepayments where an estimation of the costs relating to the relevant period were applied when relating to a different period.

2. Investments

Investments are now segregated into Unrestricted Fund Investments and Restricted Fund Investments. All are in special charity funds administered by Schroders.

	Unrestricted 2021 £	Restricted 2021 £
Market value transferred from unincorporated charity	21,013	84,053
Unrealised investment gains	2,615	10,458
	21,738	86,951
Historical cost at 31 March 2021	25,000	100,000

JEWISH HISTORICAL SOCIETY OF ENGLAND CIO

Notes to the financial statements (continued)

for the period 2 March 2020 to 31 March 2021

3. Restricted Funds

Movement in Resources

2021

	Balance at 1 January 2021 £	Incoming £	Outgoing £	Unrealised gain/(loss) £	Balance at 31 March 2021 £
Prize Funds	557	20,000	-	-	20,557
Audrey G. Machin Fund	5,000	-	-	-	5,000
Arthur & Jessie Barnett Memorial Fund	7,074	-	-	-	7,074
Gustave Tuck Memorial Fund	346,567	1,585	-	10,458	358,610
	<u>359,198</u>	<u>21,585</u>	<u>-</u>	<u>10,458</u>	<u>391,241</u>

2021

	Fixed Asset Investments £	Cash at bank and in hand	Other net assets £	Total £
Restricted Funds	86,951	304,290	-	391,241
Unrestricted Funds	21,738	20,075	(888)	40,925
	<u>108,689</u>	<u>324,365</u>	<u>(888)</u>	<u>432,166</u>

The Gustave Tuck Collection is a collection of silver and other artefacts. Part of the collection is on long term loan with the Jewish Museum in Camden Town, London. The rest was sold by auction in New York in December 2012. The net sales proceeds have been included in Restricted Funds under the heading of the Gustave Tuck Memorial Fund and part of the funds have been invested with JP Morgan. Under Charity Commission guidelines in respect of museum artefacts no value has been attributed to the Collection, and these are consequently not included in the balance sheet. These funds are used to provide grants to individuals carrying out research into areas of Jewish History, particular those related to the United Kingdom.

4. Trustee's Remuneration and Expense

No trustee received any remuneration or benefits during the current year or the previous year.

Total expenses as reimbursed for costs of Council Meetings and for visits to branches of £nil were paid to no trustees.

The charity is controlled by the trustees as a body and no individual does or could exert control.