

Charity no. 1188253

Greenbank Pool
Report and Unaudited Financial
Statements
30 September 2025

Greenbank Pool

Reference and administrative details

For the year ended 30 September 2025

Charity number	1188253
Registered office and operational address	Wilfrid Road Street BA16 0EU
Trustees	The trustees who served during the year and up to the date of this report were as follows: John Clark Richard Clark
Bankers	National Westminster Bank Plc 7 High Street Wells BA5 2AD
Solicitors	Lancaster Parr Pear Tree House Wanstrow Somerset BA4 4TF
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Greenbank Pool

Report of the trustees

For the year ended 30 September 2025

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Achievements and performance

Overall, the pool has made a loss in the year of £22,313, including the unrealised loss of £35,602 on the investment in C & J Clark Limited.

Excluding this unrecognised loss, the pool has made a small surplus of £13,289 on its actual activities.

The pool's success is very dependent upon the weather, which as we know, is very variable from year to year and throughout the pool's opening season. The weather therefore plays a key part in the number of visitors to the pool, either with a season ticket or just visiting for the day. The number of pool visitors is a key measurement of how well the pool has done for the season, but at the same time, we have no control over the weather which is also such an important factor in the pool's success.

Fortunately, this year the season had good weather and as a result, a similar number of season tickets were sold compared to last year. With an increase in the price of season tickets this resulted in an increase in income from season tickets of £10,810.

The warm weather lasted most of the season resulting in an increase in the number of daily visitors and therefore gate income was up by approximately £78,500, compared to last year, an increase of 30.6%.

The pool is also available for schools to hire and for children's parties.

The shop's profit was approximately £5,000 higher than the prior year. The shop sells refreshments to the pool visitors as well as items such as children's swimming nappies and is only open to those visiting the pool. Parking income has also remained in line with the prior year.

The pool was also given a much-valued grant of £30,000 from Street Parish Council which helps it to provide a valuable resource to the local community.

Overall, income has seen an increase in the year and as noted, the weather was a major factor with the summer being hotter on average.

This year has also seen an increase in expenditure compared to prior year when significant expenditure was made on repairs and maintenance to improve the pool's facilities. All these maintenance costs, however, will enhance what is on offer at the pool and are important to maintain its upkeep. This year has seen new benches, and new electrics for the Wet Play Area, new fire bund around the bin store and some costs in respect rebuilding the sit wall.

Greenbank Pool

Report of the trustees

For the year ended 30 September 2025

Wages and salaries have also increased and apart from one full-time member of staff, the pool employs a number of temporary staff, many of whom are students who have undertaken their life guarding training through the pool. Even younger students are employed as litter pickers and many of these students return for several years to work at the pool, whilst on school/university holidays. The pool is therefore very much an important part of the community.

Financial review

The results for the year are shown on page 8 as set out on the Statement of Financial Activities.

Gains/(losses) on investments are treated as a component of net income under FRS 102 and the trust's net expenditure was £22,313 (2024: net expenditure £43,096).

The trust saw an unrealised loss on the revaluation of its investment in C&J Clark Limited of £35,602 compared to an unrealised loss of £119,621 the prior year. However, once again, there has been no income from these unlisted investments as no dividends were paid by C&J Clark Limited during the year.

Total funds carried forward as at 30 September 2025 are £921,307 (30 September 2024: £943,620).

Investment performance

As noted above, the charity made an unrealised loss of £35,602 (2024: unrealised loss of £119,621) on the unlisted investment in C&J Clark Limited shares.

Information relating to changes in investments is given in note 12 to the accounts. A valuation of the shares in C&J Clark Limited was carried out on 25 June 2025 by BDO and has seen a decrease in the share value from £1.13 to £0.88 which has resulted in an unrealised loss of £35,802.

This latest valuation at 25 June 2025 is closest to the balance sheet date and is considered to be the fair value of the other investment as at 30 September 2025.

No dividends from these shares have been received in either period.

Investment policy

There are no restrictions imposed on the investment policy by the trust deed. The Trustees make the investments in accordance with Charity Law.

Reserves policy

At 30 September 2025, the charity had total reserves of £921,307 (2024: £943,620).

At 30 September 2025, unrestricted reserves are £389,015 (2024: £385,843) and reserves held in the endowment trust are £532,292 (2024: £557,777). Free reserves stand at £359,676 (£353,727).

The Trustees have a policy of continually reviewing the reserves position and their objective is to maintain the level of reserves as appropriate to keep pace with developments.

Greenbank Pool

Report of the trustees

For the year ended 30 September 2025

The Trustees have the policy that it is prudent to have sufficient reserves to cover three years of potential losses as a result of bad weather which sets the free reserves at £200,000 which is a medium-term target given the current level of free reserves. The endowment fund is also able to transfer cash to the unrestricted fund if needed and this was done on several occasions during the pandemic. In the short term the Trustees' aim is that the pool breaks even each year, but this is heavily dependent on the weather and attendance levels.

Objectives and activities

Accounts

Greenbank Pool was incorporated as a Charitable Incorporated Organisation (CIO) and was registered with the Charity Commission on 28 February 2020. It was set up to take forward the work of the unincorporated charity, Greenbank Swimming Pool, registered number, 304645, and the transfer of all assets from the unincorporated trust, the "old charity", took place on 31 March 2020.

In line with the Vesting Declaration, the unrestricted property has been vested in the CIO as the corporate property and the property held in the endowment fund, known as the Amenities Trust, has been vested in the CIO as a Trustee to hold as a trust corporation as it was before the transfer. This property is therefore still held separately in an endowment trust.

The objectives of the charity are:

- (1) the maintenance and running of the swimming pool known as Greenbank Pool for the benefit of the inhabitants of Street in Somerset and the neighbourhood; and
- (2) the promotion of education in Street in such manner as the charity Trustees in their discretion think fit.

In fulfilling these objectives, the charity recognises the wishes of Hilda Clark as the settlor of the CIO's predecessor charitable trust (which she founded in memory of her sister Alice Clark) to consider the needs of women and girls, Street library and the promotion of physical training and maintenance of playing fields in selecting particular charitable purposes to promote education in Street.

Public benefit

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The outdoor swimming pool facilities are available to the public throughout the summer season from May to September and the local schools also use the facilities.

Plans for future periods

Looking forward, the charity would like to:

- (1) Make the pool more sustainable by using renewable energy to heat the pool;
- (2) Look to diversify the income streams to include alternative income generating opportunities and offer additional facilities; and
- (3) Make the pool more accessible to all by upgrading the facilities.

The Trustees' would like to keep the family nature of the pool while including additional services to attract a wider audience and holding events to engage with the public.

Greenbank Pool

Report of the trustees

For the year ended 30 September 2025

Structure, governance and management

Greenbank Swimming Pool and Other Amenities Endowment Trust were established under two trust deeds in 1937. Together, they formed a registered charity, Greenbank Swimming Pool, charity number 304645. The assets of this old charity were transferred to this charity, a CIO, on 30 March 2020. This charity has taken on the two former trust deeds and is governed by a 'Foundation' Constitution having been registered at the Charity Commission on 28 February 2020.

Every Trustee must be appointed by a resolution at a properly convened meeting. In selecting new Trustees for appointment, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Newly appointed Trustees will receive a copy of the Constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts. There is no restriction on the length of time that a Trustee holds office.

Any decision may be made either at a meeting of the charity Trustees or via a resolution.

The Trustees also have the power to appoint a committee and delegate any of their power or functions to such a committee. The old charity had a Management Committee which has continued, and the management committee normally meet formally once a year.

All Trustees give their time freely and no remuneration was paid in the year.

Greenbank Pool has one full time employee throughout the year, and the remaining staff are normally just employed during the summer season.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Greenbank Pool

Report of the trustees

For the year ended 30 September 2025

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other

The Trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 25 March 2026 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'J Clark', written in a cursive style.

John Clark - Trustee

Independent examiner's report

To the trustees of

Greenbank Pool

I report to the trustees on my examination of the accounts of Greenbank Pool (the CIO) for the year ended 30 September 2025, which are set out on pages 8 to 22.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Dickinson

Date: 25 March 2026

Jennifer Dickinson ACA

Member of the ICAEW

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Greenbank Pool

Statement of financial activities

For the year ended 30 September 2025

		Endowment	Unrestricted	2025 Total £	Restated 2024 Total £
	Note	£	£		
Income from:					
Donations	3	-	30,050	30,050	30,000
Charitable activities	4	-	588,969	588,969	479,639
Investments	5	13,772	3,054	16,826	17,823
Total income		<u>13,772</u>	<u>622,073</u>	635,845	<u>527,462</u>
Expenditure on:					
Charitable activities		<u>3,655</u>	<u>618,901</u>	622,556	<u>450,937</u>
Total expenditure	7	<u>3,655</u>	<u>618,901</u>	622,556	<u>450,937</u>
Net losses on investments	12	<u>(35,602)</u>	<u>-</u>	(35,602)	<u>(119,621)</u>
Net income / (expenditure) and net movement in funds	8	(25,485)	3,172	(22,313)	(43,096)
Reconciliation of funds:					
Total funds brought forward		<u>557,777</u>	<u>385,843</u>	943,620	<u>986,716</u>
Total funds carried forward		<u><u>532,292</u></u>	<u><u>389,015</u></u>	<u><u>921,307</u></u>	<u><u>943,620</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Income and expenditure have been restated in the prior period to include café expenditure and income, rather than recognising profit only. The restatement does not affect the net funds position.

Greenbank Pool

Balance sheet

As at 30 September 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	11		114,339	118,516
Investments	12		125,317	160,919
			239,656	279,435
Current assets				
Stock	13	3,594		3,698
Debtors	14	24,901		19,166
Cash at bank and in hand		731,390		727,580
		759,885		750,444
Liabilities				
Creditors: amounts falling due within 1 year	15	(78,234)		(86,259)
Net current assets			681,651	664,185
Net assets	16		921,307	943,620
Funds	17			
Endowment funds			532,292	557,777
Unrestricted funds			389,015	385,843
Total charity funds			921,307	943,620

Approved by the trustees on 25 March 2026 and signed on their behalf by



John Clark - Trustee

Greenbank Pool

Statement of cash flows

For the year ended 30 September 2025

	2025 £	2024 £
Cash used in operating activities:		
Net movement in funds	(22,313)	(43,096)
Adjustments for:		
Depreciation charges	4,177	7,496
Losses on investments	35,602	119,621
Dividends, interest and rents from investments	(16,826)	(17,823)
Decrease in stock	104	72
Increase in debtors	(5,735)	(8,160)
Decrease in creditors	(8,025)	(6,619)
Net cash (used in) / provided by operating activities	(13,016)	51,491
Cash flows from investing activities:		
Dividends, interest and rents from investments	16,826	17,823
Purchase of tangible fixed assets	-	(450)
Net cash provided by investing activities	16,826	17,373
Increase in cash and cash equivalents in the year	3,810	68,864
Cash and cash equivalents at the beginning of the year	727,580	658,716
Cash and cash equivalents at the end of the year	731,390	727,580

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

1. Accounting policies

a) General information and basis of preparation

Greenbank Pool is a charitable incorporated organisation registered in England and Wales. The registered office address is Greenbank House, 44 High Street, Street, BA16 0EQ.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Greenbank Pool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of goods or services is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Endowment funds are funds which are held on trust to be retained for the benefit of the charity as a capital fund. Where the trustees must permanently maintain the whole of the fund it is referred to as permanent endowment and such a fund cannot normally be spent as if it were income. Where the trustees have a power of discretion to convert endowed capital into income, it is referred to as expendable endowment. The assets held in the endowment fund are the shares in C & J Clark limited, certain freehold properties and a bank account. The trustees may apply the annual income at their discretion towards the promotion of the objects of the charity.

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

1. Accounting policies (continued)

e) Funds accounting (continued)

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	50 years on a straight line basis
Swimming pool plant and equipment	2 - 5 years on a straight line basis

No depreciation is charged on freehold land.

Items of equipment are capitalised where the purchase price exceeds £100. Fixed assets that have been donated have been valued at the trustees' best estimate of fair value at the date of the gift.

i) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

j) Unlisted investments

Unlisted investments have been revalued to reflect valuations carried out by S & W Group at a date closest to the balance sheet date, which is deemed to be their fair value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

k) Stock

Shop stock is included at the lower of cost or net realisable value.

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

1. Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

As described in note 1(h) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. There is no depreciation charged on land.

Land is held at historic cost, where there is a sale price recorded. Where the land has not been purchased, the deemed cost is based on trustee valuation in relation to the market.

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

1. Accounting policies (continued)

q) Accounting estimates and key judgements (continued)

Valuation of unlisted investments

The charity holds unlisted investments in the shares of C&J Clark Limited, a private limited company. Valuations are currently carried out by the company on an annual basis under a process set out in the company's Articles. As at 25 June 2025, the shares were valued at £0.88 per share. As the closest valuation to the year end date, the June 2025 price has been used to value the shareholding at 5 April 2025.

2. Prior period comparatives: statement of financial activities

	Unrestricted £	Endowment £	Restated 2024 Total £
Income from:			
Donations	30,000	-	30,000
Charitable activities	479,639	-	479,639
Investments	3,427	14,396	17,823
Total income	513,066	14,396	527,462
Expenditure on:			
Charitable activities	446,783	4,154	450,937
Total expenditure	446,783	4,154	450,937
Net losses on investments	-	(119,621)	(119,621)
Net income and net movement in funds	66,283	(109,379)	(43,096)

3. Income from donations

	2025 £	2024 £
Donations	50	-
Grants	30,000	30,000
Total income from donations	30,050	30,000

All income from donations was unrestricted in the current and prior period.

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

4. Income from charitable activities

	2025 Total £	Restated 2024 Total £
Swimming pool	494,035	402,195
Shop	77,521	60,076
Car park	17,413	17,368
Total income from charitable activities	588,969	479,639

All income from charitable activities was unrestricted in the current and prior period

Shop income has been restated in the prior period to recognise café income (2024: £60,076) and expenditure (2024: £34,747), rather than recognising café profit only (2024: £25,329).

5. Income from investments

	Unrestricted £	Endowment £	2025 Total £
Bank interest receivable	3,054	3,872	6,926
Rental income	-	9,900	9,900
Total income from investments	3,054	13,772	16,826

	Unrestricted £	Endowment £	2024 Total £
Bank interest receivable	3,427	4,496	7,923
Rental income	-	9,900	9,900
Total income from investments	3,427	14,396	17,823

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

6. Government grants

The charity receives government grants, defined as funding from Street Parish Council to fund charitable activities. The total value of such grants in the period ending 30 September 2025 was £30,000 (2024: £30,000). There are no unfulfilled conditions or contingencies attaching to these grants in 2024 or 2025.

7. Total expenditure

	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 9)	178,874	-	178,874
Other staff costs	84	-	84
Shop costs	47,168	-	47,168
Filtration	44,655	-	44,655
Rent	9,900	-	9,900
Rates & water	39,232	-	39,232
Light & heat	80,524	-	80,524
Repairs & maintenance	146,576	-	146,576
Other expenses	2,494	-	2,494
Depreciation (note 11)	4,177	-	4,177
Premises	-	16,557	16,557
Communications and IT	-	3,624	3,624
General office	-	3,450	3,450
Finance cost	-	4,812	4,812
Governance	-	21,731	21,731
Insurance	-	17,044	17,044
Stationary and printing	-	1,654	1,654
Sub-total	553,684	68,872	622,556
Allocation of support and governance costs	68,872	(68,872)	-
Total expenditure	622,556	-	622,556

Total governance costs were £29,022 (2024: £18,387).

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

7. Total expenditure (continued)

Prior period comparative

	Charitable activities £	Support and governance costs £	Restated 2024 Total £
Staff costs (note 9)	154,314	-	154,314
Other staff costs	84	-	84
Shop costs	34,747	-	34,747
Filtration	35,213	-	35,213
Rent	9,900	-	9,900
Rates & water	18,851	-	18,851
Light & heat	56,260	-	56,260
Repairs & maintenance	69,193	-	69,193
Other expenses	3,034	-	3,034
Depreciation	7,496	-	7,496
Premises	-	12,124	12,124
Communications and IT	-	6,315	6,315
General office	-	2,961	2,961
Finance cost	-	4,125	4,125
Governance	-	18,387	18,387
Insurance	-	16,499	16,499
Stationary and printing	-	1,434	1,434
Sub-total	389,092	61,845	450,937
Allocation of support and governance costs	<u>61,845</u>	<u>(61,845)</u>	<u>-</u>
Total expenditure	<u><u>450,937</u></u>	<u><u>-</u></u>	<u><u>450,937</u></u>

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

8. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	4,177	7,496
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	<u>3,200</u>	<u>1,304</u>

9. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	175,522	152,268
Social security costs	1,116	-
Pension costs	<u>2,236</u>	<u>2,046</u>
	<u>178,874</u>	<u>154,314</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the trustees, who are not remunerated.

	2025 No.	2024 No.
Average head count	<u>16</u>	<u>15</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

11. Tangible fixed assets

	Freehold property £	Swimming pool plant & equipment £	Swimming pool land £	Total £
Cost				
At 1 October 2024	152,257	235,855	28,792	416,904
Disposals	-	(469)	-	(469)
At 30 September 2025	<u>152,257</u>	<u>235,386</u>	<u>28,792</u>	<u>416,435</u>
Depreciation				
At 1 October 2024	65,857	232,531	-	298,388
Charge for the year	1,400	2,777	-	4,177
Disposals	-	(469)	-	(469)
At 30 September 2025	<u>67,257</u>	<u>234,839</u>	<u>-</u>	<u>302,096</u>
Net book value				
At 30 September 2025	<u>85,000</u>	<u>547</u>	<u>28,792</u>	<u>114,339</u>
At 30 September 2024	<u>86,400</u>	<u>3,324</u>	<u>28,792</u>	<u>118,516</u>

12. Investments

	2025 £	2024 £
Unlisted investments		
Market value at 1 October 2024	160,919	280,540
Losses	<u>(35,602)</u>	<u>(119,621)</u>
Market value at 30 September 2025	<u>125,317</u>	<u>160,919</u>

The unlisted investments in C&J Clark Limited are revalued based on annual valuations of the shares by S & W Group. The valuation incorporated in the accounts relates to the valuation as of 25 June 2025, the valuation closest to the balance sheet date.

At 25 June 2025, the value of unlisted investments was £0.88 per share (2024: £1.13 per share at 28 May 2024).

13. Stock

	2025 £	2024 £
Shop stock	<u>3,594</u>	<u>3,698</u>

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

14. Debtors

	2025 £	2024 £
Trade debtors	1,065	4,146
Prepayments	2,518	2,566
Other debtors	21,318	12,454
	24,901	19,166

15. Creditors: amounts falling due within 1 year

	2025 £	2024 £
Trade creditors	26,652	18,836
Accruals	35,437	62,218
Social security and taxation	11,586	4,006
Other creditors	4,559	1,199
	78,234	86,259

16. Analysis of net assets between funds

	Endowment £	Unrestricted £	Total £
Tangible fixed assets	85,000	29,339	114,339
Investments	125,317	-	125,317
Current assets	334,162	425,723	759,885
Current liabilities	(12,187)	(66,047)	(78,234)
Net assets at 30 September 2025	532,292	389,015	921,307

Prior year comparative

	Endowment £	Unrestricted £	Total £
Tangible fixed assets	86,400	32,116	118,516
Investments	160,919	-	160,919
Current assets	318,033	432,411	750,444
Current liabilities	(7,575)	(78,684)	(86,259)
Net assets at 30 September 2024	557,777	385,843	943,620

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

17. Movements in funds

	At 1 October 2024 £	Income £	Expenditure £	(Losses) £	At 30 September 2025 £
Endowment funds					
<i>Expendable endowment</i>					
Amenities trust	<u>557,777</u>	<u>13,772</u>	<u>(3,655)</u>	<u>(35,602)</u>	<u>532,292</u>
Total endowment funds	<u>557,777</u>	<u>13,772</u>	<u>(3,655)</u>	<u>(35,602)</u>	<u>532,292</u>
Unrestricted funds					
General funds	<u>385,843</u>	<u>622,073</u>	<u>(618,901)</u>	<u>-</u>	<u>389,015</u>
Total unrestricted funds	<u>385,843</u>	<u>622,073</u>	<u>(618,901)</u>	<u>-</u>	<u>389,015</u>
Total funds	<u><u>943,620</u></u>	<u><u>635,845</u></u>	<u><u>(622,556)</u></u>	<u><u>(35,602)</u></u>	<u><u>921,307</u></u>

Purposes of endowment funds

Amenities trust The amenities endowment is made up of the C & J Clark shares, certain freehold properties and a bank account. Annual income is used at the trustees discretion to further promote the objectives of the charity.

Prior year comparative

	At 1 October 2023 £	Income £	Expenditure £	(Losses) £	Restated At 30 September 2024 £
Endowment funds					
Amenities trust	<u>667,156</u>	<u>14,396</u>	<u>(4,154)</u>	<u>(119,621)</u>	<u>557,777</u>
Total endowment funds	<u>667,156</u>	<u>14,396</u>	<u>(4,154)</u>	<u>(119,621)</u>	<u>557,777</u>
Unrestricted funds					
General funds	<u>319,560</u>	<u>513,066</u>	<u>(446,783)</u>	<u>-</u>	<u>385,843</u>
Total unrestricted funds	<u>319,560</u>	<u>513,066</u>	<u>(446,783)</u>	<u>-</u>	<u>385,843</u>
Total funds	<u><u>986,716</u></u>	<u><u>527,462</u></u>	<u><u>450,937</u></u>	<u><u>(119,621)</u></u>	<u><u>943,620</u></u>

Greenbank Pool

Notes to the financial statements

For the year ended 30 September 2025

18. Financial instruments at fair value

	2025	2024
	£	£
Financial assets measured at fair value	<u>125,317</u>	<u>160,919</u>

Financial assets measured at fair value comprise unlisted investments.

19. Related party transactions

During the year, the Joseph and Frances Clark Trust provided accountancy services of £7,102 (2024: £7,580), and secretarial services of £6,659 (2024: £5,364). The Joseph and Frances Clark Trust has also recharged office costs amounting to £3,655 in the year (2024: £3,199). Mr R Clark was a trustee of both these trusts during the year.