

**simple reason**

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# REPORT AND **ACCOUNTS**

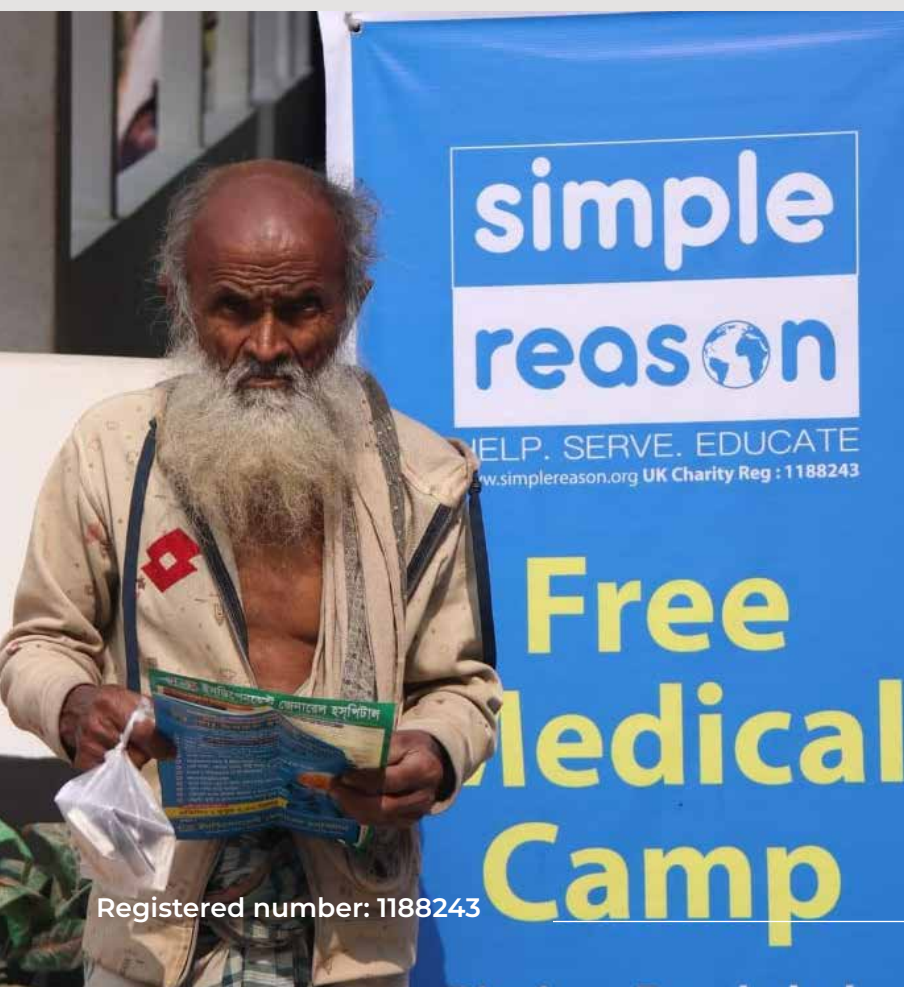
31 JANUARY  
**2024**

Company registration number: 11781697

Charity registration number: 1188243

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# COMPANY INFORMATION

## Directors / Trustees

Asad Ahmed  
Hussain Ahmed  
Miss Mahbooba Sultana Quadir

## Accountants

Capstone Accountants  
Unit G.05  
93-101 Greenfield Road  
London  
E1 1EJ

## Registered office

Unit 10, 5 Vine Court  
London  
E1 1JH

## Charity Registered number

1188243

## Company Registered number

11781697



# CHARITABLE PROJECT OVERVIEW

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In 2023, Simple Reason Charity experienced significant growth, making a substantial impact on communities in need.



Our mission is to provide vital necessities to vulnerable communities, helping them tackle challenges such as lack of **food, water, and shelter**. We strive to promote social justice, equality, and compassion, aiming to make impoverished communities self-sufficient.



In 2023, we installed 34 community water facilities across Bangladesh and Pakistan, benefiting over **10,505 individuals**, including **13 masjids**, **16 madrasas**, and **8 villages**. We established two Maktabas in Sylhet and Cox's Bazar, Bangladesh, **educating 117 students**, and supported **7 madrasas** while providing teacher training in **Bangladesh, Pakistan, Turkey, and Morocco**. Our emergency response efforts reached **4,205 beneficiaries**, including aid for the Turkey-Syria earthquake, the Bangladesh flood, and the Morocco earthquake. We provided winter clothing to **1,617 individuals** in Bangladesh and Morocco, and food distributions benefited **10,795 people**

**across Bangladesh, Pakistan, Turkey, and Morocco**. Additionally, our health camps supported 810 beneficiaries in Bangladesh and Morocco, and we conducted family counselling workshops. We empowered Muslim scholars, Daee, and new Muslims through livelihood projects, provided long-lasting shelter, and planted trees in Bangladesh. We supported the construction of three mosques and established a permanent Dawah Centre in Sylhet, Bangladesh. Our madrasa support initiatives provided financial and intellectual assistance, with plans to expand in 2024. In 2023, the total number of beneficiaries of Simple Reason was 32,590.



## FUTURE OUTLOOK FOR 2024

Our goals for 2024 include expanding projects in water, education, health, livelihood, food aid, emergency response, and madrasa support. We aim to increase the number of water well installations, strengthen emergency response capabilities, and foster stronger ties with local communities. Transparency will remain a priority, with detailed project reports ensuring accountability.



## THANK YOU

We express our deepest gratitude to our donors, volunteers, and supporters. Your collective efforts have made our success possible, and we look forward to another year of impactful service.



# TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 January 2024.

## TRUSTEES

The following persons served as trustees during the year:



Asad Ahmed



Hussain Ahmed



Miss Mahbooba Sultana Quadir

## TRUSTEES' RESPONSIBILITIES

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)

Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

### Legal Status:

**Charity:** Registered with the Charity Commission, Charity Number: 1188243

**Company:** Registered with the Companies House, Company number: 11781697

### The Charity's objects are

- a) To provide financial support among the victims of natural or other kind of disaster.
- b) To advance the education of the public by providing grants, donations and services.

## ORGANISATION:

A Management Committee, the members of which are the trustees manages the affairs of the charity. The Management Committee manages the business of the charity including the paying of all expenses.

## TRUSTEES:

Trustees, who are all members of the executive committee, and who served during the year.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements: The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial the end of that year.

### **In preparing those financial statements the Trustees are required to:**

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with **applicable law and regulations and United Kingdom Accounting Standards** (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in **England and Wales** requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**VOLUNTEERS:**

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down.

**RISK REVIEW:**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement. All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

**SERIOUS INCIDENTS AND EXCEPTIONS:**

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

**RELATED PARTY TRANSACTIONS:**

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**RESERVE POLICY**

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding.

They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.



## INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and Capstone Accountants appointed as external Accountant or Independent Examiner.

Capstone Accountants carried out an independent examination of the accounts included in the report. This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

This report was approved by the Executive Committee on and signed on their behalf.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005

This report was approved by the board on 20 June 2024 and signed on its behalf.



**Hussain Ahmed**  
Trustee/Director



**Asad Ahmed**  
Trustee/Director



# ACCOUNTANTS' REPORT

## Accountants / Independent Examiner' report to the trustees of SIMPLE REASON

We report on the accounts for the year ended 31 January 2024 have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND ACCOUNTANTS

The trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

### BASIS OF OPINION

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

### OPINION

#### IN OUR OPINION:

- a. The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities;
- b. Having regard only to, and on the basis of, the information contained in those accounts:
  1. The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice - Accounting and Reporting by Charities, and
  2. The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  3. This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.



A K M Jalal Uddin FCCA  
Capstone Accountants  
Unit G.05 93-101 Greenfield Road London E1 1EJ  
20 June 2024

Registered number: 1188243



# INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 January 2024

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	2024 £	2023 £
<b>Incoming Resources</b>	101,172	50,607
<b>Resource expended</b>		
Event and activities	(93,487)	(25,552)
Administrative expenses	(36,688)	(12,616)
<b>(Loss)/surplus for the financial year</b>	<u>(29,003)</u>	<u>12,439</u>



# BALANCE SHEET

as at 31 January 2024

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		4,129	13,512
		<u>4,129</u>	<u>13,512</u>
<b>Creditors: amounts falling due within one year</b>	3	(650)	(650)
<b>Net current assets</b>		<u>3,479</u>	<u>12,862</u>
<b>Total assets less current liabilities</b>		<u>3,479</u>	<u>3,479</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(19,620)	
<b>Net (liabilities)/assets</b>		<u>(16,141)</u>	<u>12,862</u>
<b>Funds</b>			
Income and Expenditure Account		<u>(16,141)</u>	<u>12,862</u>
<b>Total Funds</b>		<u>(16,141)</u>	<u>12,862</u>

The financial statements were approved by the Executive Committee and signed on their behalf:



**Hussain Ahmed**  
Trustee/Director



**Asad Ahmed**  
Trustee/Director

Approved by the board on 20 June 2024

# NOTES TO THE ACCOUNT

for the year ended 31 January 2024

## 1 Accounting policies

### *Basis of preparation*

The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and

### *Reporting by Charities:*

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

### *CREDITORS*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 2 Employees

Average number of persons employed by the company

## 3 Creditors: amounts falling due within one year

Other creditors

## 4 Creditors: amounts falling due after one year

Other creditors (Qardhe Hasana-Loan)

	2024 Number	2023 Number
	0	0
	2024 £	2023 £
Other creditors	650	650
	650	650
	2024 £	2023 £
Other creditors (Qardhe Hasana-Loan)	19,620	
	19,620	

Registered number: 1188243

## DETAILED INCOME AND EXPENDITURE ACCOUNT

### FOR THE YEAR ENDED 31 JANUARY 2024

*This schedule does not form part of the statutory accounts*

	Unrestricted	Restricted	2024 £	2023 £
<b>Incoming Resources</b>				
General Donation and Contribution	94,887	-	94,887	50,607
Gift Aid and Admin Income	6,285	-	6,285	-
	101,172	-	101,172	50,607
<b>Resources Expended</b>				
Event and activities	93,487	-	93,487	25,552
	93,487	-	93,487	25,552
<b>Administrative expenses</b>				
Employee costs:				
Travel and subsistence	1,126	-	1,126	-
Motor expenses	185	-	185	-
	1,311	-	1,311	-
Premises costs:				
Rent	22,742	-	22,742	7,125
Rates and water bill	315	-	315	276
Service charges			342	-
Motor expenses	185	-	185	185
Light and heat	4,397	-	4,397	3,047
	27,796	-	27,796	10,448
General administrative expenses:				
Telephone and internet	1,203		1,203	186
Postage	-	-	-	33
Stationery and printing	1,355	-	1,355	279
Bank charges	167	-	196	167
Insurance	99	-	99	3,047
Software	1,368	-	1,368	332
Repairs and maintenance	564	-	564	521
	4,756		4,785	1,518
Legal and professional costs:				
Accountancy fees	800	-	800	-
Advertising and PR	1,010		1,010	-
Other legal and professional	986	-	986	650
	2,796	-	2,796	650
	36,688	-	36,688	12,616





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