

REGISTERED IN ENGLAND
REGISTERED CHARITY NO 1188240

FAITH CHURCH FAKENHAM

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Clenshaw Minns Ltd
Chartered Accountants

FAITH CHURCH FAKENHAM

INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

| | |
|----------|--|
| Trustees | Darren Waterfield (Chair) Paul Lorrimore Frederick Sibbons Andrew Osborne |
|----------|--|

| | |
|----------------|---------|
| Charity number | 1188240 |
|----------------|---------|

| | |
|-------------------|--|
| Principal address | Unit 8 Millers Close Fakenham Norfolk NR21 8NW |
|-------------------|--|

| | |
|-------------|--|
| Accountants | Clenshaw Minns Ltd Chartered Accountants Norfolk House 24 Market Place Swaffham Norfolk PE37 7QH |
|-------------|--|

FAITH CHURCH FAKENHAM

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FAITH CHURCH FAKENHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Aims & Objectives

The advancement of the Christian faith for the benefit of the public. This includes, but not exclusively, preaching, teaching and education; to provide care and support to those facing need, hardship, or distress.

Main activities for achieving objectives

- Christian services and meetings
- Community events
- Special ministry to those in need
- Children, youth, and family support

ACHIEVEMENTS AND PERFORMANCE

This last year has seen a continued focus on our core activities of Christian discipleship, spiritual development, pastoral support and advancement of the Christian faith in the local community.

In addition to our regular meetings we have continued to livestream our meetings which has proven effective as an outreach to attract new attendees but also to support those who are unable to attend church for various reasons. This is reported to have helped those who might otherwise feel cut off from the regular church activities.

From a financial perspective income increased by 56% (+£17,829) which also included a Gift Aid reclaim. We believe that this financial position will remain stable for the coming year ahead.

The model of local outreach and Christian discipleship has proven successful over the last year and will be continued and reviewed.

FINANCIAL REVIEW

Reserves policy

At the year ending 31 December 2024, the Charity has reserves totalling £38,548. A certain amount of working capital is kept in the current account for meeting regular financial commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Faith Church Fakenham is a Charitable Incorporated Organisation (CIO), number 1188240.

FAITH CHURCH FAKENHAM

TRUSTEES’ REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

PLANS FOR THE FUTURE

Future developments

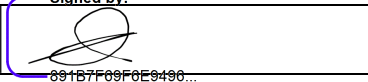
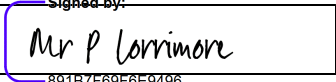
The Charity plans for continue its activities for the foreseeable future.

The focus on the stability of the church is a key priority, new members are being added and the focus on spiritual discipleship, fellowship and ensuring that new people are knitted into the family of the church is key to our future growth. We will continue outreach activities in the town centre and also live streaming our services.

DECLARATION

The Trustees declare that they have approved the above trustees’ report.

Signed on behalf of the charity’s trustees:

| | | |
|---------------------------------------|--|---|
| Signature(s) | <div>Signed by:  891B7F69F6E9496...</div> | <div>Signed by:  891B7F69F6E9496...</div> |
| Full name(s) | Darren Paul Waterfield | Paul William Lorrimore |
| Position (e.g. Secretary, Chair, etc) | Chair | Trustee |
| Date | 29-10-2025 | |

FAITH CHURCH FAKENHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date

Gavin Minns

Chartered Accountant

Clenshaw Minns Ltd
Chartered Accountants
Norfolk House
24 Market Place
Swaffham
Norfolk
PE37 7QH

FAITH CHURCH FAKENHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024


| | Unrestricted funds £ | Total funds 2024 £ | Total funds 2023 £ |
|---------------------------------|----------------------------|-----------------------------|-----------------------------|
| Income: | | | |
| Donations | 39,128 | 39,128 | 24,992 |
| | <hr/> | <hr/> | <hr/> |
| Total incoming resources | 39,128 | 39,128 | 21,299 |
| | <hr/> | <hr/> | <hr/> |
| Expenditure | | | |
| Supportive gifts | 10,016 | 10,016 | 4,310 |
| Rent and service charges | 10,184 | 10,184 | 8,644 |
| Equipment and maintenance | 1,179 | 1,179 | 401 |
| Website and email costs | 747 | 747 | 980 |
| Advertising | 1,132 | 1,132 | 234 |
| Accountancy | 570 | 570 | 396 |
| Legal & professional fees | 307 | 307 | 299 |
| Insurance | 521 | 521 | 506 |
| Sundry expenses | 1,432 | 1,432 | 1,070 |
| Depreciation | 747 | 747 | 609 |
| | <hr/> | <hr/> | <hr/> |
| Total resources expended | 26,835 | 26,835 | 17,449 |
| | <hr/> | <hr/> | <hr/> |
| Net income/(expenditure) | 12,293 | 12,293 | 7,543 |
| | <hr/> | <hr/> | <hr/> |
| Net movement in funds | 12,294 | 12,294 | 7,543 |
| | <hr/> | <hr/> | <hr/> |
| Total funds brought forward | 26,255 | 26,255 | 17,842 |
| | <hr/> | <hr/> | <hr/> |
| Total funds carried forward | 38,548 | 38,548 | 25,385 |
| | ===== | ===== | ===== |

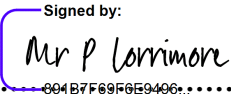
FAITH CHURCH FAKENHAM

BALANCE SHEET
AS AT 31 DECEMBER 2024

| | Notes | Unrestricted funds £ | Total funds 2024 £ | Total funds 2023 £ |
|---|-------|-------------------------|--------------------------|--------------------------|
| Fixed assets | | | | |
| Tangible assets | 2 | 2,242 | 2,242 | 1,827 |
| Current assets | | | | |
| Cash at bank and in hand | 3 | 35,030 | 35,030 | 22,582 |
| Rent deposit | | 1,750 | 1,750 | 1,750 |
| | | | | |
| | | 39,022 | 39,022 | 26,159 |
| Creditors: amounts falling due within one year | | | | |
| Accruals | 4 | 474 | 474 | 774 |
| | | | | |
| Net current assets | | 38,548 | 38,548 | 25,385 |
| | | | | |
| Total assets less current liabilities | | 38,548 | 38,548 | 25,385 |
| Total net assets | 5 | 38,548 | 38,548 | 25,385 |
| | | | | |
| Total charity funds | | | | |
| Unrestricted funds | 6 | 38,548 | 38,548 | 25,385 |
| | | | | |
| | | 38,548 | 38,548 | 25,835 |

The financial statements were approved by the Trustees on 29-10-2025
and are signed on its behalf by:

Signed by:

Trustee
D Waterfield

Signed by:

Trustee
P Lorrimore

FAITH CHURCH FAKENHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011.

1.2 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note (1.1).

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income Tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

FAITH CHURCH FAKENHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on the following bases:

Fixtures & equipment - 25% reducing balance
Computer equipment – 25% reducing balance

2. Tangible fixed assets

| | Fixtures and equipment | Total |
|-------------------------------------|---------------------------|-------------|
| Valuation | | |
| At 01 January 2024 | 4,305 | 4,305 |
| Additions | 1,162 | 1,162 |
| Disposals | - | - |
| | <hr/> | <hr/> |
| At 31 December 2024 | 5,467 | 5,467 |
| | <hr/> <hr/> | <hr/> <hr/> |
| Depreciation | | |
| At 01 January 2024 | 2,477 | 2,477 |
| Depreciation eliminated on disposal | - | - |
| Charge for the year | 747 | 747 |
| | <hr/> | <hr/> |
| At 31 December 2024 | 3,225 | 3,225 |
| | <hr/> <hr/> | <hr/> <hr/> |
| Net book value | | |
| At 31 December 2024 | 2,242 | 2,242 |
| | <hr/> <hr/> | <hr/> <hr/> |
| At 01 January 2024 | 1,827 | 1,827 |
| | <hr/> <hr/> | <hr/> <hr/> |

3. Cash at bank and in hand

| | 2024 £ | 2023 £ |
|-----------------|-------------|-------------|
| Current account | 35,030 | 22,582 |
| | <hr/> <hr/> | <hr/> <hr/> |

FAITH CHURCH FAKENHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|-------|-------|
| | £ | £ |
| Accruals and deferred income | 474 | 774 |
| | ===== | ===== |

5. Charity funds

| | 2024 | 2023 |
|--------------------------------------|--------|--------|
| | £ | £ |
| Opening funds | 26,255 | 17,842 |
| Net movement in funds for the period | 12,293 | 7,543 |
| | ===== | ===== |
| Closing funds | 38,548 | 25,385 |
| | ===== | ===== |

Closing funds shown above are held on trust and in accordance with the restrictions contained in the Charity’s Memorandum of Association.

6. Analysis of net assets between funds

| | Unrestricted 2024 £ | Unrestricted 2023 £ |
|-------------------------------|---------------------------|---------------------------|
| Tangible Fixed Assets | 2,242 | 1,827 |
| Current assets | 36,780 | 24,332 |
| Creditors due within one year | (474) | (774) |
| | ===== | ===== |
| | 38,548 | 25,385 |
| | ===== | ===== |