

REGISTERED IN ENGLAND  
REGISTERED CHARITY NO 1188240

**FAITH CHURCH FAKENHAM**

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

Clenshaw Minns Ltd  
Chartered Accountants

FAITH CHURCH FAKENHAM

INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

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|                 |  |
|-----------------|--|
| <b>Trustees</b> | Darren Waterfield (Chair)<br>Paul Lorrimore<br>Frederick Sibbons<br>Andrew Osborne |
|-----------------|--|

|                       |         |
|-----------------------|---------|
| <b>Charity number</b> | 1188240 |
|-----------------------|---------|

|                          |  |
|--------------------------|--|
| <b>Principal address</b> | Unit 8<br>Millers Close<br>Fakenham<br>Norfolk<br>NR21 8NW |
|--------------------------|--|

|                    |  |
|--------------------|--|
| <b>Accountants</b> | Clenshaw Minns Ltd<br>Chartered Accountants<br>Norfolk House<br>24 Market Place<br>Swaffham<br>Norfolk<br>PE37 7QH |
|--------------------|--|

FAITH CHURCH FAKENHAM

CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees’ annual report           | 1-2         |
| Independent examiner’s report     | 3           |
| Statement of financial activities | 4           |
| Balance sheet                     | 5           |
| Notes to the financial statements | 6-8         |

## **FAITH CHURCH FAKENHAM**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Aims & Objectives**

The advancement of the Christian faith for the benefit of the public. This includes, but not exclusively, preaching, teaching and education; to provide care and support to those facing need, hardship, or distress.

##### **Main activities for achieving objectives**

- Christian services and meetings
- Community events
- Special ministry to those in need
- Children, youth, and family support

#### **ACHIEVEMENTS AND PERFORMANCE**

Our focus was on a continuation of our previous years activities which proved effective in growing the church, advancing the faith, discipling attendees and knitting together the body of believers as a family unit.

During the year we also continued with activities designed to raise awareness of the Christian Faith in the local area. This included outreaches within Fakenham town centre, advertising in the local press and live streaming of services and meetings online.

The continuation of live streaming our services has proven to be especially effective in attracting new attendees resulting in good numerical growth during the year. It has also been of benefit to those who would normally attend but find themselves unable due to ill health or family commitments fostering pastoral care and preventing them from feeling cut off during those times from the congregation.

We continue to focus on Christian discipleship, spiritual development and pastoral support which is essential in building up the church for service to others.

From a financial perspective, as a direct result of growth in attendance we have seen giving up 17% on the previous year.

The model of local outreach and Christian discipleship has proven successful over the last year and will be continued and reviewed.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

At the year ending 31 December 2023, the Charity has reserves totalling £25,385. A certain amount of working capital is kept in the current account for meeting regular financial commitments.

FAITH CHURCH FAKENHAM

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Faith Church Fakenham is a Charitable Incorporated Organisation (CIO), number 1188240.

PLANS FOR THE FUTURE

Future developments


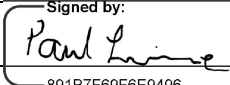
The Charity plans for continue its activities for the foreseeable future.

The focus on the stability of the church is a key priority, new members are being added and the focus on spiritual discipleship, fellowship and ensuring that new people are knitted into the family of the church is key to our future growth. We will continue outreach activities in the town centre and also live streaming our services.

DECLARATION

The Trustees declare that they have approved the above trustees' report.

Signed on behalf of the charity's trustees:

|                                       |  |  |
|---------------------------------------|--|--|
| Signature(s)                          | <div>Signed by:<br/><br/>891B7F69F6E9496...</div> | <div>Signed by:<br/><br/>891B7F69F6E9496...</div> |
| Full name(s)                          | Darren Paul Waterfield   | Paul William Lorrimore   |
| Position (e.g. Secretary, Chair, etc) | Mr D Waterfield  | Mr P Lorrimore   |
| Date                                  | 28-10-2024   | 29-10-2024   |

## FAITH CHURCH FAKENHAM

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 8.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date .....

Gavin Minns

Chartered Accountant

Clenshaw Minns Ltd  
Chartered Accountants  
Norfolk House  
24 Market Place  
Swaffham  
Norfolk  
PE37 7QH

## FAITH CHURCH FAKENHAM

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                                 | Unrestricted<br>funds<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|---------------------------------|----------------------------|-----------------------------|-----------------------------|
| <b>Income:</b>                  |                            |                             |                             |
| Donations                       | 24,992                     | 24,992                      | 21,299                      |
|                                 | <hr/>                      | <hr/>                       | <hr/>                       |
| <b>Total incoming resources</b> | 24,992                     | 24,992                      | 21,299                      |
|                                 | <hr/>                      | <hr/>                       | <hr/>                       |
| <b>Expenditure</b>              |                            |                             |                             |
| Supportive gifts                | 4,310                      | 4,310                       | 4,200                       |
| Rent and service charges        | 8,644                      | 8,644                       | 8,872                       |
| Equipment and maintenance       | 401                        | 401                         | 557                         |
| Website and email costs         | 980                        | 980                         | 697                         |
| Advertising                     | 234                        | 234                         | 1,097                       |
| Accountancy                     | 396                        | 396                         | 402                         |
| Legal & Professional fees       | 299                        | 299                         | 268                         |
| Insurance                       | 506                        | 506                         | 480                         |
| Sundry expenses                 | 1,070                      | 1,070                       | 819                         |
| Depreciation                    | 609                        | 609                         | 812                         |
|                                 | <hr/>                      | <hr/>                       | <hr/>                       |
| <b>Total resources expended</b> | 17,449                     | 17,449                      | 18,204                      |
|                                 | <hr/>                      | <hr/>                       | <hr/>                       |
| <b>Net income/(expenditure)</b> | <b>7,543</b>               | 7,543                       | 3,095                       |
|                                 | <hr/>                      | <hr/>                       | <hr/>                       |
| <b>Net movement in funds</b>    | 7,543                      | 7,543                       | 3,095                       |
|                                 | <hr/>                      | <hr/>                       | <hr/>                       |
| Total funds brought forward     | 17,842                     | 17,842                      | 14,747                      |
|                                 | <hr/>                      | <hr/>                       | <hr/>                       |
| Total funds carried forward     | 25,385                     | 25,385                      | 17,842                      |
|                                 | =====                      | =====                       | =====                       |

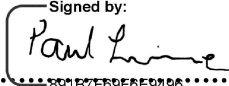
## FAITH CHURCH FAKENHAM

BALANCE SHEET  
AS AT 31 DECEMBER 2023

|   | Notes | Unrestricted<br>funds<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|---|-------|----------------------------|-----------------------------|-----------------------------|
| <b>Fixed assets</b>                                       |       |                            |                             |                             |
| Tangible assets   | 2     | 1,827                      | 1,827                       | 2,436                       |
| <b>Current assets</b>                                     |       |                            |                             |                             |
| Cash at bank and in hand                                  | 3     | 22,582                     | 22,582                      | 14,034                      |
| Rent deposit  |       | 1,750                      | 1,750                       | 1,750                       |
|   |       | <hr/>                      | <hr/>                       | <hr/>                       |
|   |       | 26,159                     | 26,159                      | 18,220                      |
| <b>Creditors: amounts falling<br/>due within one year</b> |       |                            |                             |                             |
| Accruals  | 4     | 774                        | 774                         | 378                         |
|   |       | <hr/>                      | <hr/>                       | <hr/>                       |
| <b>Net current assets</b>                                 |       | 25,385                     | 25,385                      | 17,842                      |
|   |       | <hr/>                      | <hr/>                       | <hr/>                       |
| <b>Total assets less current liabilities</b>              |       | 25,385                     | 25,385                      | 17,842                      |
| <b>Total net assets</b>                                   | 5     | 25,385                     | 25,385                      | 17,842                      |
|   |       | =====                      | =====                       | =====                       |
| <b>Total charity funds</b>                                |       |                            |                             |                             |
| Unrestricted funds  | 6     | 25,385                     | 25,385                      | 17,842                      |
|   |       | <hr/>                      | <hr/>                       | <hr/>                       |
|   |       | 25,385                     | 25,385                      | 17,842                      |
|   |       | =====                      | =====                       | =====                       |

The financial statements were approved by the Trustees on .....  
and are signed on its behalf by:

Signed by:   
Trustee .....  
D Waterfield

Signed by:   
Trustee .....  
P Lorrimore



## FAITH CHURCH FAKENHAM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014 and with the Charities Act 2011.

##### **1.2 Accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note (1.1).

##### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **1.4 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income Tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

##### **1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

## FAITH CHURCH FAKENHAM

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on the following bases:

Fixtures & equipment - 25% reducing balance  
Computer equipment – 25% reducing balance

**2. Tangible fixed assets**

|                                     | <b>Fixtures<br/>and equipment</b> | <b>Total</b> |
|-------------------------------------|-----------------------------------|--------------|
| <b>Valuation</b>                    |                                   |              |
| At 01 January 2023                  | 4,305                             | 4,305        |
| Additions                           | -                                 | -            |
| Disposals                           | -                                 | -            |
|                                     | —                                 | —            |
| At 31 December 2023                 | 4,305                             | 4,305        |
|                                     | =====                             | =====        |
| <b>Depreciation</b>                 |                                   |              |
| At 01 January 2023                  | 1,868                             | 1,868        |
| Depreciation eliminated on disposal | -                                 | -            |
| Charge for the year                 | 609                               | 609          |
|                                     | —                                 | —            |
| At 31 December 2023                 | 2,477                             | 2,477        |
|                                     | =====                             | =====        |
| <b>Net book value</b>               |                                   |              |
| At 31 December 2023                 | 1,827                             | 1,827        |
|                                     | =====                             | =====        |
| At 01 January 2023                  | 2,436                             | 2,436        |
|                                     | =====                             | =====        |

**3. Cash at bank and in hand**

|                 | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|-----------------|-------------------|-------------------|
| Current account | 22,582            | 14,034            |
|                 | =====             | =====             |

## FAITH CHURCH FAKENHAM

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**4. Creditors: amounts falling due within one year**

|                              | <b>2023</b> | <b>2022</b> |
|------------------------------|-------------|-------------|
|                              | <b>£</b>    | <b>£</b>    |
| Accruals and deferred income | 774         | 378         |
|                              | ===         | ===         |

**5. Charity funds**

|                                      | <b>2023</b> | <b>2022</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>£</b>    | <b>£</b>    |
| Opening funds                        | 17,842      | 14,747      |
| Net movement in funds for the period | 7,543       | 3,095       |
|                                      | —           | —           |
| Closing funds                        | 25,385      | 17,842      |
|                                      | =====       | =====       |

Closing funds shown above are held on trust and in accordance with the restrictions contained in the Charity's Memorandum of Association.

**6. Analysis of net assets between funds**

|                               | <b>Unrestricted</b> | <b>Unrestricted</b> |
|-------------------------------|---------------------|---------------------|
|                               | <b>2023</b>         | <b>2022</b>         |
|                               | <b>£</b>            | <b>£</b>            |
| Tangible Fixed Assets         | 1,827               | 2,436               |
| Current assets                | 24,332              | 15,784              |
| Creditors due within one year | (774)               | (378)               |
|                               | —                   | —                   |
|                               | 25,385              | 17,842              |
|                               | =====               | =====               |