

REGISTERED IN ENGLAND
REGISTERED CHARITY NO 1188240

FAITH CHURCH FAKENHAM

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Clenshaw Minns Ltd
Chartered Accountants

FAITH CHURCH FAKENHAM

INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Paul Randerson Frederick Sibbons Darren Waterfield Paul Lorrimore	(Chairman)
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Charity number	1188240
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Principal address	Unit 8 Millers Close Fakenham Norfolk NR21 8NW
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Accountants	Clenshaw Minns Ltd Chartered Accountants Norfolk House 24 Market Place Swaffham Norfolk PE37 7QH
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FAITH CHURCH FAKENHAM

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FAITH CHURCH FAKENHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Aims & Objectives

The advancement of the Christian faith for the benefit of the public. This includes, but not exclusively, preaching, teaching and education; to provide care and support to those facing need, hardship, or distress.

Main activities for achieving objectives

- Christian services and meetings
- Community events
- Special ministry to those in need
- Children, youth, and family support

ACHIEVEMENTS AND PERFORMANCE

With the removal of all further restrictions imposed upon the charity due to COVID-19 we were able to resume 'normal' activities of the charity.

During the year the congregation held several outreaches in Fakenham town centre as planned. We also supported this with continued advertising in the local press.

During COVID-19 streaming our services online proved beneficial in the support of the congregation and also as a tool for outreach. We decided that it would be an effective tool to continue to stream services and so our existing camera was replaced with 3 livestream cameras and the installation of a broadband line which now provide a feed to our Facebook page each Sunday. This has proved popular with members of the congregation unable to attend services and has also enabled new people to see the church services before attending in person.

Church attendance has increased during the period with a number of new members added. The focus on a set regular program of activities has provided a platform for spiritual development and pastoral support of individuals.

From a financial perspective weekly/monthly giving has largely remained unchanged on the previous year but recorded last year was a large amount of income due to the funds raised for the building move.

FINANCIAL REVIEW

Reserves policy

For the year ending 31 December 2021, the Charity has reserves totalling £14,747. A certain amount of working capital is kept in the current account for meeting regular financial commitments.

FAITH CHURCH FAKENHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Faith Church Fakenham is a Charitable Incorporated Organisation (CIO), number 1188240.

PLANS FOR THE FUTURE

Future developments

The Charity plans to continue its activities for the foreseeable future.

The focus on the stability of the church is a key priority, new members are being added and the focus on spiritual discipleship, fellowship and ensuring that new people are knitted into the family of the church is key to our future growth.

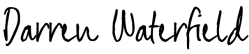

We will continue outreach activities in the town centre and also online.

DECLARATION

The Trustees declare that they have approved the above trustees' report.

Signed on behalf of the charity's trustees:

Signature(s)

<small>DocuSigned by:</small>  <small>891B7F69F6E9496...</small>	<small>DocuSigned by:</small>  <small>01FE31977E8943E...</small>
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Full name(s)

Darren Paul Waterfield	Paul William Lorrimore
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Position (e.g. Secretary, Chair, etc)

Chair	Trustee
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Date

01-11-2022

FAITH CHURCH FAKENHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date

Gavin Minns

Chartered Accountant

Clenshaw Minns Ltd
Chartered Accountants
Norfolk House
24 Market Place
Swaffham
Norfolk
PE37 7QH

FAITH CHURCH FAKENHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Income:			
Donations	16,061	16,061	36,977
	<hr/>	<hr/>	<hr/>
Total incoming resources	16,061	16,061	36,977
	<hr/>	<hr/>	<hr/>
Expenditure			
Supportive gifts	3,650	3,650	2,337
Rent and service charges	9,364	9,364	6,136
Equipment and maintenance	362	362	9,162
Website and email costs	1,348	1,348	483
Health & safety	-	-	238
Accountancy	354	354	360
Legal & Professional fees	-	-	1,880
Insurance	457	457	350
Sundry expenses	418	418	336
Depreciation	793	793	263
	<hr/>	<hr/>	<hr/>
Total resources expended	16,746	16,746	21,545
	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	(685)	(685)	15,432
	<hr/>	<hr/>	<hr/>
Net movement in funds	(685)	(685)	15,432
	<hr/>	<hr/>	<hr/>
Total funds brought forward	15,432	15,432	-
	<hr/>	<hr/>	<hr/>
Total funds carried forward	14,747	14,747	15,432
	=====	=====	=====

FAITH CHURCH FAKENHAM

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Fixed assets				
Tangible assets	2	2,379	2,379	2,727
Current assets				
Cash at bank and in hand	3	10,978	10,978	11,315
Rent deposit		1,750	1,750	1,750
		<hr/>	<hr/>	<hr/>
		15,107	15,107	15,792
Creditors: amounts falling due within one year				
Accruals	4	360	360	360
		<hr/>	<hr/>	<hr/>
Net current assets		14,747	14,747	15,432
		<hr/>	<hr/>	<hr/>
Total assets less current liabilities		14,747	14,747	15,432
Total net assets	5	14,747	14,747	15,432
		=====	=====	=====
Total charity funds				
Unrestricted funds	6	14,747	14,747	15,432
		<hr/>	<hr/>	<hr/>
		14,747	14,747	15,432
		=====	=====	=====

01-11-2022

The financial statements were approved by the Trustees on
and are signed on its behalf by:

DocuSigned by:

 Trustee
 D Waterfield

DocuSigned by:

 Trustee
 P Lorrimore

FAITH CHURCH FAKENHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014 and with the Charities Act 2011.

1.2 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note (1.1).

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income Tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

FAITH CHURCH FAKENHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on the following bases:

Fixtures & equipment - 25% reducing balance
Computer equipment – 25% reducing balance

2. Tangible fixed assets

	Fixtures and equipment	Total
Valuation		
At 1 January 2021	2,990	2,990
Additions	445	445
Disposals	-	-
	—	—
At 31 December 2021	3,435	3,435
	====	====
Depreciation		
At 1 January 2020	263	263
Depreciation eliminated on disposal	-	-
Charge for the year	793	793
	—	—
At 31 December 2020	1,056	1,056
	====	====
Net book value		
At 31 December 2021	2,379	2,379
	====	====
At 1 January 2021	2,727	2,727
	=====	=====

3. Cash at bank and in hand

	2021 £	2020 £
Current account	10,978	11,315
	=====	=====

FAITH CHURCH FAKENHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**4. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	360	360
	===	===

5. Charity funds

	2021	2020
	£	£
Opening funds	14,432	-
Net movement in funds for the period	(685)	14,432
	_____	_____
Closing funds	14,747	14,432
	=====	=====

Closing funds shown above are held on trust and in accordance with the restrictions contained in the Charity's Memorandum of Association.

6. Analysis of net assets between funds

	Unrestricted	Unrestricted
	2021	2020
	£	£
Tangible Fixed Assets	2,379	2,727
Current assets	12,728	13,065
Creditors due within one year	(360)	(360)
	_____	_____
	14,747	15,432
	=====	=====