



**Known Valued Loved**

*Restoration through Education*

**Annual  
Report**

**2020 2021**

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# TRUSTEE ANNUAL REPORT

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ending February 2021.







## MESSAGE FROM THE CEO

Welcome to the first annual report of the KnownValuedLoved. We are always so humbled when people take the time to find out more about what we are doing and look at ways to support our work. When we started this journey over a year ago we had no idea what to expect, We certainly didn't anticipate the challenges of launching an international charity in the middle of a global pandemic. This first year however, has taught us so much. We have seen the passion, dedication and sheer determination of so many teachers and school leaders worldwide, working tirelessly to ensure that children in their communities receive the education that they deserve, it has been an absolute privilege to build relationships with all our partners worldwide and play a part in their work.

All our work is made possible by the incredible support we receive from businesses, schools, churches and individuals and we are so grateful to everyone who has followed our journey and supported us practically, financially or emotionally.

I really hope you enjoy reading this report, I hope it informs you, inspires you and encourages you – that you are part of the solution and helping children get that education that will give them the chance of a better future.



# OUR PURPOSES & ACTIVITIES

## Education Development Programme

We support education providers (schools, NGOs, informal education settings) by working with and supporting school leaders and teachers. Our Education Development Programme is the core element of what we do as a charity. The model focuses on sustainable school improvement, by working alongside senior leaders from schools, education providers and local NGO's.

## Grant Giving Partnership

Our grant programme exists to support education providers (local NGO's, schools etc) to improve the access to education in their community, the quality of education available, or both.

This is partly achieved by the provision of grants (or where a direct financial transaction is not possible, the provision of resources). All grants will be applied for by the education provider and will need to demonstrate how the funds or resources aim to improve, access to, or quality of the education available to members of their community.



# THE OBJECTIVES OF THE CHARITY

Our OBJECTIVE is to advance education primarily in communities impacted by conflict anywhere in the world by improving both equality of access and the quality of provision for children and young people.







# MISSION, VALUES, VISION

## **Our MISSION**

We believe education is the key to seeing lives rebuilt and communities impacted by conflict restored. We develop, support and inform education provision where it's needed most to give young people the chance of a better future.

## **Our VALUES**

We are empowering: Our aim is to develop projects that have a lasting impact by working alongside local communities, empowering and equipping them to provide access to relevant, high-quality education for all.

We are independent: Education is a basic human right. We remain independent of political, cultural and religious views, advocating for people regardless of their background and beliefs.

We work with integrity: We truly believe in what we stand for. We want to make sure people are Known within their community and that their needs are seen and understood; that they know that they are Valued and that their lives have purpose; and that they are shown compassion and Loved.

## ***Our VISION***

For everyone to have access to relevant, high-quality education as a basic human right.

For young people to have aspirations and equal opportunities and for communities to flourish.  
Vision

# STRATEGY & ACTIVITIES

The purpose for the first financial year was about building up a funding pot for the Grant Giving Partnership, so that the projects who applied throughout this year could receive the funding that they deserved. Therefore, any applications for the Grant Giving Partnership from Year 1, will receive their funding in the first quarter of Year 2. This is to ensure that all funds are available for any grants agreed and there is no risk of not being able to fully support a project should our financial situation change. The grant fund at the end of the financial year stands at £3,961. As agreed by the trustee's meetings this is made up of 30% income from the financial year 2020/21.

Within Year 1, the foundations have been set in place, ensuring that KnownValuedLoved becomes a sustainable charity. Setting up all, processes and procedures have been vital, so that the charity is ready to grow in the upcoming years.

We have decided that not all work will be solely around fundraising and grants, and that growing the charity is just as important. Therefore, we did a Christmas Appeal where we decided to 'Share the Love'. Rather than asking for a donation we asked that people instead, share information about KnownValuedLoved, and we also used this as an opportunity to say thank you to some charities that have been supportive of us and encouraged us during our first year, sharing details of their causes and charities.





# ACHIEVEMENT & PERFORMANCE

## Education Development Plan

We have had partners in the following countries which have taken part in our Education Development Plan

- Lebanon – Chateau Des Sciences Modernes
- Afghanistan – Fatima Khalil
- Burundi - AVC

## Covid Response Afghanistan

Working with over 35 Charities and organisations we are proud to be part of the covid-19 response in Afghanistan



# FUNDRAISING

Our main income stream comes from various different fundraisers throughout the year. Within 2020/2021 we have completed the following fundraising events, this in addition to personal donations:

- **Round Chesterfield Walk** – In October 2020, 20 people including 5 volunteers walked 50km, around the local Chesterfield area. This is an annual event and plans are already in place for this to be completed in 2021/2022.
- **Silent Auction** - In February 2021, we conducted our first Silent Auction, this was held virtually due to Covid 19. As this was held at the end of the financial year, all proceeds will be noted within our 2021/2022 report.
- **Cup Of Hope** - We have partnered with peakbeanuk who have created a unique blend for KnownValuedLoved called Cup of Hope - 'A Cup of Hope for your today giving hope for their tomorrow'. 15% of every purchase of this unique blend will be donated to KnownValuedLoved.
- **Birthday Fundraising** – Allowing donations through a text service, individuals can receive a gift donation, in their name, for their birthday. This is an ongoing fundraiser.
- **Christmas Card sales** – A local artist has created and illustrated bespoke Christmas cards for KnownValuedLoved with a percentage of the sales being donated.
- **£3 Weekend/Small Sacrifice Sunday** – We asked for people to give up a small weekend treat, and instead donate £3/£5 to the charity.
- **Amazon Smile** – We ask that people set up an Amazon Smile account, meaning that every time they shop a donation is made to KnownValuedLoved.
- **Beard Grow** – Some of our Trustee's completed a sponsored beard grow, with 100% of their donations going to KnownValuedLoved.



# GRANTS

We have two completed applications for grants, one from Chateau Des Science Modernes which will enable them to complete the Apto Teach programme and put in place a programme of professional development for all their teachers.

The second application is from the Chazuka Project, who are a charity we have worked closely. This is to fund the development of the community leadership programme (a school leadership working group) and train up individuals to support the sustainability of the school.







# LOOKING INTO THE FUTURE

We have many exciting plans for the next year.

- We would like to increase our volunteer and employee network which will help us promote the Charity as well as create extra course content.
- We are looking to start the process of seeking trust and grant funds and submitting some applications.
- After receiving applications for the Grant Giving Partnership we will be starting to distribute the first round of grants within the first quarter of Year 2.
- One main plan, is to continue to form new links in new communities overseas and make plans to visit the projects.
- To continue to review and address any prioritised gaps in the Trustee Corporate Governance Audit review.
- Along with many fundraising ideas
  - A Charity Ball
  - A Charity Golf Day
  - A Charity Marathon Run





# REFERENCE & ADMINISTRATIVE DETAILS

- **Chief Executive Officer** – Andy Ball
- **Chair of Trustees** – Matt Ingram-Smith
- **Trustees** – Alex Nicolson, Kirsty Ball, Jonathan Buckley, Sophie Ingram-Smith & Sarah Nicolson
- **Company Secretary** – Kirsty Ball
- **Volunteers** – Jen O'Driscoll, Jess Cole & Amy Wainright
- **Undergraduate Placements** - Allocated through Sheffield Hallam University.
- **Volunteer Freelancers** - Ellen Holcombe (Website Designer) & Mark Sheikh (Financial Adviser)
- **Registered Office** - Ikon Church, Unit A-C, Vanguard Trading Estate, S40 2TZ
- **Bank** – Barclays PLC
- **Accountant**–Sutton McGrath & Hartley
- **Charity No.** - 1188237



# STRUCTURE, GOVERNANCE & MANAGEMENT



## **Governing Document**

To comply with the charities Act 2011, KnownValuedLoved was given charity status and began trading on 28<sup>th</sup> February 2020. In the creation of the charity, Trustees were sought for having a strong empathy to the education needs and justice of others. Skills and experience were sought in relevant areas.

## **Organisation/Running for the Charity**

The Board of Trustees have terms of reference which state that it must meet four times a year at the end of every quarter, and that decisions must be made by at least two members of the Board. The Board has met four times during the period covered by this report, and each meeting was quorate.

At the meetings discussions are had around strategy, policies, areas of activity and monitor performance and risk. The day to day management activities is delegated to the Chief Executive Officer. The Trustees give their time voluntarily and receive no benefit. It is expected that trustees continue to receive training to keep up to date with charities commission requirements and best practice. Trustees are periodically refereed to Charities Commission publications on responsibilities and good practice.

## **Risk Management**

The trustees will periodically review important areas of risk. In particular. Areas of safeguarding are already recognised when dealing with vulnerable individuals. Other areas are regularly reviewed, such as skills and financial procedures.

# TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The trustees are responsible for preparing the trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and resources and application of resources including the income and expenditure of the charitable company for that period

In preparing those statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make Judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables that the financial statement comply with the Companies Act 2006. the Trustees are also responsible for safeguarding the assets of the charity hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# FINANCIAL OVERVIEW

The charity received an income of £14,537 of which £11,884 were donations. £2,531 was spent on expenditures leaving a bank balance at the end of the financial year as £12,014.

These figures include set up costs and donations from the opening of the charity.

## **Reserves Policy**

Considering the impact of the global pandemic and the negative impact on the third sector, the Trustees consider it prudent to maintain reserves, to cover monthly outgoings. At the end of the financial year this was £1.332.





# ANNUAL ACCOUNTS 2020-2021

REGISTERED COMPANY NUMBER: CE020902 (England and Wales)

REGISTERED CHARITY NUMBER: 1188237

Report of the Trustees and

Unaudited Financial Statements

for the Period 28 February 2020 to 28 February 2021

for

Knownvaluedloved

Sutton McGrath Hartley Limited

5 Westbrook Court

Sharrowvale Road

Sheffield

S11 8YZ



## Contents of the Financial Statements for the Period 28 February 2020 to 28 February 2021

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**Report of the Trustees**  
**for the Period 28 February 2020 to 28 February 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 28 February 2020 to 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**INCORPORATION**

The charitable company was incorporated on 28 February 2020.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE020902 (England and Wales)

**Registered Charity number**

1188237

**Registered office**

Ikon Church, Vanguard Trading Estate, Britannia Road, Chesterfield, S40 2TZ

**Trustees**

S Nicholson

A Nicholson

J Buckley

M Ingram-Smith

Mrs K Ball

Mrs S Ingram-Smith

**Company Secretary**

Approved by order of the board of trustees on 10<sup>th</sup> January 2022. and signed on its behalf by:

*Matt Ingram-Smith*

Trustee

**Statement of Financial Activities**  
**for the Period 28 February 2020 to 28 February 2021**

	Notes	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	2	13,869
Other trading activities	3	368
Other income	4	<u>300</u>
<b>Total</b>		14,537
 <b>EXPENDITURE ON</b>		
Raising funds		1,038
<b>Charitable activities</b>	5	
Unrestricted		<u>1,493</u>
 <b>Total</b>		<u>2,531</u>
 <b>NET INCOME</b>		<u>12,006</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>12,006</u>



**Balance Sheet - 28 February 2021**

	Notes	Unrestricted funds £
<b>FIXED ASSETS</b>		
Tangible assets	9	492
<b>CURRENT ASSETS</b>		
Cash at bank		12,014
<b>CREDITORS</b>		
Amounts falling due within one year	10	<u>(500)</u>
<b>NET CURRENT ASSETS</b>		<u>11,514</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,006</u>
<b>NET ASSETS</b>		<u>12,006</u>
<b>FUNDS</b>	11	
Unrestricted funds		<u>12,006</u>
<b>TOTAL FUNDS</b>		<u>12,006</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on : 10<sup>th</sup> January 2022 and were signed on its behalf by:

*Matt Ingram-Smith*

Trustee

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The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 28 February 2020 to 28 February 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	£
Donations	11,884
Gift aid	<u>1,985</u>
	<u>13,869</u>

3. OTHER TRADING ACTIVITIES

	£
Fundraising events	<u>368</u>

4. OTHER INCOME

	£
Church Partnership Income	<u>300</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Unrestricted	<u>1,493</u>

6.DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Travel Expenses 215	
Light and heat	500
Computer Costs 49	
Postage and stationery	80
Advertising	225
Sundries	392
Depreciation	<u>32</u>
	<u>1,493</u>

## 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	32

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28 February 2021.

### Trustees' expenses

There were no trustees' expenses paid for the period ended 28 February 2021.

## 9. TANGIBLE FIXED ASSETS

		Computer equipment £
<b>COST</b>		
Additions		524
<b>DEPRECIATION</b>		
Charge for year	<u>32</u>	
<b>NET BOOK VALUE</b>		
At 28 February 2021		<u>492</u>

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accruals and deferred income	<u>500</u>



## 11. MOVEMENT IN FUNDS

	Net movement in funds £	At 28/2/21 £
<b>Unrestricted funds</b>		
Unrestricted	<u>12,006</u>	<u>12,006</u>
<b>TOTAL FUNDS</b>	<u>12,006</u>	<u>12,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	<u>14,537</u>	<u>(2,531)</u>	<u>12,006</u>
<b>TOTAL FUNDS</b>	<u>14,537</u>	<u>(2,531)</u>	<u>12,006</u>

## 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 28 February 2021.

£

**INCOME AND ENDOWMENTS****Donations and legacies**

Donations 11,884

Gift aid 1,985

13,869

**Other trading activities**

Fundraising events 368

**Other income**

Church Partnership Income 300

**Total incoming resources** 14,537**EXPENDITURE****Raising donations and legacies**

Purchases 781

Stewardship 257

1,038

**Charitable activities**

Travel Expenses 215

Light and heat 500

Computer Costs 49

Postage and stationery 80

Advertising 225

Sundries 392

Depreciation of tangible fixed assets 32

1,493

Total resources expended 2,531

**Net income** 12,006

# TRUSTEE DECLARATION

The accounts have been prepared in accordance with the provisions of the Charities SORP.

## Declarations

The trustees declare that they have approved the trustees report above

Name Matt Ingram – Smith

Signed Matt Ingram-Smith

Dated: 10<sup>th</sup> January 2022

