

Stump Up For Trees CIO

Charity No. 1188226

Trustees' Report and Unaudited Accounts

30 June 2022

Stump Up For Trees CIO

Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	14 to 15

Stump Up For Trees CIO

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the period ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1188226

Trustees

The following trustees served during the year:

A.H. Colvin

A.R. Erskine

R.J. Roderick

J.C. Suter

Accountants

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

Bankers

NatWest

Abergavenny

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set, which are:

The advancement of environmental protection or improvement in particular but not exclusively by promoting and enabling the planting and successful management of trees and development of diverse natural habitats, and; The advancement of education in particular but not exclusively by the provision of information and activities increasing knowledge of trees, diverse habitats and environmental protection

To bring together practical and scientific knowledge about the role that trees and woodlands play in a prosperous, resilient, fair and equal society and present this in a comprehensive and accessible format available for public use.

More detail can be found on www.stumpupfortrees.org

ACHIEVEMENTS AND PERFORMANCE

Charitable activities. In the year to 30th June 2022 volunteers organised by Stump Up For Trees have planted 22,135 trees at 18 sites and engaged in bracken clearance on the Bryn Arw pilot site of 130,000 trees.

An ecological survey on Bryn Arw was undertaken as a part of the educational programme training volunteers in measuring bio-diversity. There were 20 days and an area of 122ha was studied. Further detail and information can be found on www.stumpupfortrees.org

Stump Up For Trees CIO

Trustees Annual Report

The charity started a tree nursery in March 2022 and by the end of June had a total of 33,650 saplings which would be ready to plant in the 2022/23 season.

FINANCIAL REVIEW

The Trustees require a minimum of 6 months of overhead expenditure to be kept in the unrestricted reserve fund. This would equate to approximately £60,000, which is well within the current level of £188,778

Principal funding sources have contributed to key objectives during the year through a system of service level agreements with funding partners and specific project grant applications. Funds are sought to pursue the key activities described above. Charitable expenditure is allocated closely to the performance of these activities. The Statement of Financial Activities shows a net balance on the Unrestricted Fund of £188,778, £26,097 in Designated Funds and £42,903 in Restricted Funds

PLANS FOR FUTURE PERIODS

The trustees follow a business plan for activities that provides for ongoing achievement of its charitable aims. Woodland creation, biodiversity enhancement and associated activities are a long-term process and the charity has sought a funding structure to deliver continuity of support for 12 years, following the planting of each new woodland. No woodland will be planted until funding for the full 12 year maintenance period has been raised remains in place.

The charity remains flexible and proactive in seeking funding for its activities. It provides an opportunity for landowners to improve and protect biodiversity, and to sequester carbon chiefly through planting trees. Stump Up For Trees offers a flexible approach to create opportunities for landowners to benefit from a change in land use to provide ecosystem services.

The trustees will ensure that the organisation continues to enhance the services it provides to meet the needs of its supporters and the general public. The trustees decided that the level of activity had grown to the extent that there was now a need to employ a general manager and also an operations manager. These posts to commence in the winter 2022. The charity received a visit from another charity engaged in similar work, Moor Trees based on Dartmoor. A return visit and close cooperation is planned for 2022/23

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered on 27th February 2020. Its governing document is its constitution.

There are four Trustees. James Suter stood down after his 2 year appointment and was unanimously re-elected to the board of trustees for a further 3 year period. Hugh Colvin was appointed on 5th May 2022. There is a Project Manager and two administrative assistants. We also benefit from the secondment of a regional Woodland Creation officer employed by Coed Cymru. The charity trustees are appointed by the existing trustees.

SUFT currently has a register of 565 volunteers who are willing to give their time to help our activities. These are principally based around tree planting but also include nursery tasks. In the period to 30th June 2022 over 200 volunteers have put in over 2,500 hours of work and planted over 20,000 seedlings,

Statement of trustees' responsibilities in relation to the financial statements


The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Stump Up For Trees CIO

Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

DocuSigned by:

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A.R. Erskine

Trustee

11 January 2023

Stump Up For Trees CIO

Independent Examiners Report

Independent Examiner's Report to the trustees of Stump Up For Trees CIO

I report to the trustees on my examination of the financial statements of Stump Up For Trees CIO for the period ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Mary Anderson

FCA / ICAEW

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

11 January 2023

Stump Up For Trees CIO

Statement of Financial Activities

for the period ended 30 June 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	156,447	44,536	200,983	100,538
Charitable activities	4	-	17,830	17,830	15,000
Total		156,447	62,366	218,813	115,538
Expenditure on:					
Raising funds	5	50	-	50	-
Charitable activities	6	32,669	20,824	53,493	23,030
Total		32,719	20,824	53,543	23,030
Net gains on investments		-	-	-	-
Net income		123,727	41,543	165,270	92,508
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		123,727	41,543	165,270	92,508
Other gains and losses					
Net movement in funds		123,727	41,543	165,270	92,508
Reconciliation of funds:					
Total funds brought forward		91,148	1,360	92,508	-
Total funds carried forward		214,875	42,903	257,778	92,508

Stump Up For Trees CIO

Balance Sheet

at 30 June 2022

Charity No. 1188226

		2022	2021
		£	£
Current assets			
Stocks	8	8,892	-
Debtors	9	121	7,887
Cash at bank and in hand		267,473	92,062
		<u>276,486</u>	<u>99,949</u>
Creditors: Amount falling due within one year	10	(18,708)	(7,441)
Net current assets		<u>257,778</u>	<u>92,508</u>
Total assets less current liabilities		<u>257,778</u>	<u>92,508</u>
Net assets excluding pension asset or liability		<u>257,778</u>	<u>92,508</u>
Total net assets		<u><u>257,778</u></u>	<u><u>92,508</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		42,903	1,360
		<u>42,903</u>	<u>1,360</u>
Unrestricted funds	11		
General funds		188,778	91,148
Designated funds		26,097	-
		<u>214,875</u>	<u>91,148</u>
Reserves	11		
Total funds		<u><u>257,778</u></u>	<u><u>92,508</u></u>

Approved by the trustees on 11 January 2023

And signed on their behalf by:

DocuSigned by:



A. R. Erskine

Trustee

11 January 2023

Stump Up For Trees CIO

Notes to the Accounts

for the period ended 30 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Stump Up For Trees CIO

Notes to the Accounts

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Stump Up For Trees CIO

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	100,538	-	100,538
Charitable activities	-	15,000	15,000
Total	100,538	15,000	115,538
Expenditure on:			
Charitable activities	9,390	13,640	23,030
Total	9,390	13,640	23,030
Net income	91,148	1,360	92,508
Net income before other gains/(losses)	91,148	1,360	92,508
Other gains and losses:			
Net movement in funds	91,148	1,360	92,508
Reconciliation of funds:			
Total funds carried forward	91,148	1,360	92,508

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations and legacies	156,447	44,536	200,983	93,038
Gift aid	-	-	-	7,500
	156,447	44,536	200,983	100,538

4 Income from charitable activities

	Restricted £	Total 2022 £	Total 2021 £
Grants	17,830	17,830	15,000
	17,830	17,830	15,000

5 Expenditure on raising funds

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Fundraising trading costs</i>			
Fundraising costs	50	50	-
	50	50	-

Stump Up For Trees CIO

Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Landowner costs	2,672	4,464	7,136	1,530
Project management	24,606	16,360	40,966	13,640
Advertising	683	-	683	1,655
Bank charges	563	-	563	162
Equipment tools	-	-	-	194
<i>Governance costs</i>				
Accountancy	540	-	540	540
Insurance	556	-	556	193
Other legal and professional	2,546	-	2,546	5,116
IT and admin costs	503	-	503	-
	<u>32,669</u>	<u>20,824</u>	<u>53,493</u>	<u>23,030</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Stocks

	2022	2021
	£	£
Finished goods	8,892	-
	<u>8,892</u>	<u>-</u>

9 Debtors

	2022	2021
	£	£
Other debtors	-	7,500
Prepayments and accrued income	121	387
	<u>121</u>	<u>7,887</u>

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,892	-
Accruals	9,816	7,441
	<u>18,708</u>	<u>7,441</u>

Stump Up For Trees CIO

Notes to the Accounts

11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2022 £
Restricted funds:				
Restricted income funds:				
DAF Carnelian Trust	1,360	15,000	(16,360)	-
Education services	-	2,830	-	2,830
Tree Planting Donations	-	44,536	(4,464)	40,073
<i>Total</i>	<u>1,360</u>	<u>62,366</u>	<u>(20,824)</u>	<u>42,903</u>
Unrestricted funds:				
General funds	91,148	130,349	(32,719)	188,778
Designated funds:				
Tree Planting	-	26,097	-	26,097
<i>Total</i>	<u>-</u>	<u>26,097</u>	<u>-</u>	<u>26,097</u>
Total funds	<u>92,508</u>	<u>218,813</u>	<u>(53,543)</u>	<u>257,778</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

DAF Carnelian Trust	Project management
Education services	Education programme
Tree Planting Donations	Tree planting

Designated funds:

Tree Planting	Provision for future liabilities for trees planted.
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12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	257,778	257,778
	<u>257,778</u>	<u>257,778</u>

13 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 30 June 2022 £
Cash and cash equivalents	92,062	175,411	267,473
	<u>92,062</u>	<u>175,411</u>	<u>267,473</u>
Net debt	<u>92,062</u>	<u>175,411</u>	<u>267,473</u>

Stump Up For Trees CIO

Notes to the Accounts

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				
Over five years	-	590	-	590
	-	590	-	590

Stump Up For Trees CIO

Detailed Statement of Financial Activities

for the period ended 30 June 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations and legacies	156,447	44,536	200,983	93,038
Gift aid	-	-	-	7,500
	<u>156,447</u>	<u>44,536</u>	<u>200,983</u>	<u>100,538</u>
Charitable activities				
Grants	-	17,830	17,830	15,000
	<u>-</u>	<u>17,830</u>	<u>17,830</u>	<u>15,000</u>
Total income and endowments	156,447	62,366	218,813	115,538
Expenditure on:				
Costs of other trading activities				
Fundraising costs	50	-	50	-
	<u>50</u>	<u>-</u>	<u>50</u>	<u>-</u>
Total of expenditure on raising funds	50	-	50	-
Charitable activities				
Landowner costs	2,672	4,464	7,136	1,530
Project management	24,606	16,360	40,966	13,640
Advertising	683	-	683	1,655
Bank charges	563	-	563	162
Equipment tools	-	-	-	194
	<u>28,524</u>	<u>20,824</u>	<u>49,348</u>	<u>17,181</u>
Governance costs				
Accountancy	540	-	540	540
Insurance	556	-	556	193
Other legal and professional	2,546	-	2,546	5,116
IT and admin costs	503	-	503	-
	<u>4,145</u>	<u>-</u>	<u>4,145</u>	<u>5,849</u>
Total of expenditure on charitable activities	32,669	20,824	53,493	23,030
Total expenditure	32,719	20,824	53,543	23,030
Net gains on investments	-	-	-	-
	<u>123,727</u>	<u>41,543</u>	<u>165,270</u>	<u>92,508</u>
Net income				
Net income before other gains/(losses)	123,727	41,543	165,270	92,508
Other Gains	-	-	-	-

Stump Up For Trees CIO
Detailed Statement of Financial Activities

Net movement in funds	123,727	41,543	165,270	92,508
Reconciliation of funds:				
Total funds brought forward	91,148	1,360	92,508	-
Total funds carried forward	214,875	42,903	257,778	92,508